

KEY FACTS STATEMENT

Part 1 (Interest rate and fees/charges)

1.	Loan proposal/ account No.		Type of Loan					
2.	Sanctioned Loan amount (in Rupees)							
3.	Disbursal schedule (i) Disbursement in stages or 100% upfront. (ii) If it is stage wise, mention the clause of loan agreement having relevant details							
4.	Loan term (year/months/days)		_____ months					
5.	Instalment details							
	Type of instalments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction				
	Monthly							
6.	Interest rate (%) and type (fixed or floating or hybrid)							
7.	Additional Information in case of Floating rate of interest							
	Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R=(B)+(S)	Reset periodicity (Months)	Impact of change in the reference benchmark (for 25 bps change in 'R', change in:)		
					B	S	EPI (₹)	No. of EPIs
					Refer Loan Agreement	Refer Loan Agreement		
					_____	_____		
					_____	_____		
					_____	_____		
8.	Fee/ Charges							
		Payable to the RE (A)		Payable to a third party through RE (B)				
		One-time/Recurring	Amount (in ₹) or Percentage (%) as applicable	One-time/Recurring	Amount (in ₹) or Percentage (%) as applicable			
(i)	Processing fees	One Time						
(ii)	Insurance charges			One Time				
(iii)	Valuation fees	NA		NA				
(iv)	Stamp Duty Fees			One Time				
(v)	Advance EMI							
9.	Annual Percentage Rate (APR) (%)							

10. Details of Contingent Charges (in ₹ or %, as applicable) Note: GST shall be levied wherever applicable		
(i)	Penal charges, if any, in case of delayed payment	_____ p.m. (_____ p.a.) on the overdue amount for the delayed period
(ii)	Other penal charges, if any	
(a)	Penal charges for non-compliance with material terms and conditions (covenants / stipulated conditions) mentioned in the Sanction Letter / Loan Agreement, wherever applicable	_____ p.a. on the outstanding loan amount till the date of compliance
(b)	Charges for Cancellation of Loan	The applicable processing fee to be retained before reversing the funds Cancellation fee of Rs. _____ will be levied. Cancellation allowed within 15 days from the date of disbursement
(c)	Cheque return/bounce charges / ECS/SI/NACH failure charges	Rs. _____ per instance
(d)	Part pre-payment charges	<p>For Term Loan: Upto _____ of the part pre-payment amount, subject to following: Total of _____ of the Principal outstanding will be allowed for part pre-payment twice during the tenor of loan Part pre-payment amount shall be equal to or greater than total of 3 EMIs No pre-payment is allowed in first 12 months from the date of disbursement</p> <p>For Flexi Loan: No charges for part pre-payments through mobile app/portal Part pre-payment of loan facility toward limit reduction is not available Part prepayment charges shall not be levied in the cases of floating rate term loan sanctioned, for purposes other than business, to individual borrowers with or without co-obligant(s).</p>
(iii)	Foreclosure charges, if applicable	<p>For Term Loan: Upto _____ of the Principal outstanding</p> <p>For Flexi Loan: Upto _____ of the withdrawable amount</p> <p>In case of loan with Fixed rate of interest, foreclosure is permitted only after _____ months from the date of disbursement of loan.</p> <p>Foreclosure charges shall not be levied in the cases of floating rate term loan sanctioned, for purposes other than business, to individual borrowers with or without co-obligant(s).</p>
(iv)	Charges for switching of loans from floating to fixed rate and vice versa	NA
(v)	Any other charges (please specify)	
(a)	Mandate Cancellation Charges (One-time levied in case customer cancels an active mandate instruction for recurring repayment(s) and no new mandate is registered):	Rs. _____
(b)	Statement of Account/ Repayment Schedule / any other document/statement	For Physical copy Rs _____ per request
(c)	Duplicate No Due Certificate issuance charges	Rs. _____ per instance
(d)	No-Objection Certificate issuance charges	Rs. _____ per instance
(e)	Charge For Exchanging PDCs, Security Cheques (Per Set) / ECS / NACH Re-registration Charges	Rs. _____ per instance

(f)	EMI cycle change date	Rs. _____ per instance Note: Interest accrued (from original EMI date to revised EMI date), if any, on account of EMI date change shall be applicable and payable upfront over and above the EMI change date charges
(g)	Loan Re-schedulement charges (on request from applicants, approval be at sole discretion of ABFL)	Rs. _____ per instance
(h)	Annual Maintenance Charges	For Flexi Loan: Upto _____ on total withdrawable amount irrespective of utilisation on the date of levy of such charges
(i)	CIBIL report retrieval fee	Rs. _____ per instance for Consumer and Rs. _____ per instance for commercial CIBIL/Credit Report
(j)	Stamp Duty	As per actual, where applicable
(k)	Legal and other statutory charges	As per actual, where applicable
(l)	Filing Financial information with Information Utility (NeSL)	As per actual, where applicable
(m)	Broken Period Interest	ABFL shall charge and collect BPI (Broken Period Interest) As applicable based on actual disbursement date
(n)	Cheque Re-issuance charges	Rs. _____ per instance

Part 2 (Other qualitative information)

1.	Clause of Loan agreement relating to engagement of recovery agents	<p>Engagement of recovery agents:</p> <p>In case of non-payment of the loan amount, interest, and other charges as per the terms of the loan documents, the Lender reserves the right to engage recovery agents / service providers for the purpose of recovering any outstanding / overdue amount and other charges. Lender or its authorized service provider(s) may approach the borrower, co-borrower, and guarantor for the payment of the outstanding /overdue amount and other charges, by way of call(s), SMS(s), email(s), and in person visit(s), in accordance with the Fair Practice code stipulated by the Reserve Bank of India. Not withstanding anything mentioned hereinabove, in the event of non-payment of the outstanding/ overdue loan amount and other charges by the borrower/ co-borrower/guarantor, the Lender may resort to legal recourse. The Borrower agrees, confirms and understands that the Lender might resort to such legal recourse either directly, or through the Lending Service Provider, or any of its third party agents, officers or collections agencies.</p> <p>The abovementioned clause can be referred in the Loan Agreement under clause no. _____</p> <p>Details of recovery agent(s) authorized to approach the borrower</p> <p>_____</p>
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2.	Clause of Loan agreement which details grievance redressal mechanism	<p>Grievance Redressal Mechanism: Customers who wish to provide feedback or send in their complaint may use the following channels:</p> <ul style="list-style-type: none"> • Call at our Customer Care number between 9:00 am and 7:00 pm from Monday to Sunday: _____ • Email at: _____ for raising Queries/Request _____ for raising Complaints • Write to us at the below mentioned address: _____ _____ <p>'Details of the Grievance Redressal Officer / Principal Nodal Officer along with the details of escalation mechanism and the complaint lodging portal of the Ombudsman are available on the website and branches of the Company. For information on grievance redressal visit: _____</p> <p>The abovementioned clause can be referred in the Loan Agreement under clause no. _____</p>	
3.	Phone number and email id of the nodal grievance redressal officer	Phone No: _____ Email Id: _____	
4.	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes	
5.	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:		
Name of the originating RE, along with its funding proportion		Name of the partner RE along with its proportion of funding	Blended rate of interest
NA		NA	NA
6.	In case of digital loans, following specific disclosures may be furnished:		
i.	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	NA	
ii.	Details of LSP acting as recovery agent and authorized to approach the borrower	NA	

Computation of APR

Sr No	Parameter	Details
1.	Sanctioned Loan amount (₹)	
2.	Loan Term (in years/ months/ days)	
	a) No. of instalments for payment of principal, in case of non-equated periodic loans	
	b) Type of EMI	Monthly
	Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no. of EMIs in case of monthly instalments)	
	c) No. of instalments for payment of capitalised interest, if any	
	d) Commencement of repayments, post sanction	_____ days
3.	Interest rate type (fixed or floating or hybrid)	
4.	Rate of Interest	
5.	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (₹)	
6.	Fee/ Charges payable (₹)	
	A Payable to the RE	
	B Payable to third-party routed through RE	
7.	Net disbursed/recieved amount (1-6) (₹)	
8.	Total amount to be paid by the borrower (sum of 1 and 5) (₹)	
9.	Annual Percentage rate- Effective annualized interest rate (%)	
10.	Schedule of disbursement as per terms and conditions	As per Terms and conditions/Special conditions mentioned in sanction letter
11.	Due date of payment of instalment and interest	

