



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: No.: ABCL/SD/MUM/2018-19/AUG/10

29th August, 2018

BSE Limited

1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540691

Scrip ID: ABCAPITAL

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: ABCAPITAL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you ICRA Limited has upgraded the rating of various instruments of Aditya Birla Finance Limited and Aditya Birla Housing Finance Limited, wholly subsidiaries of the Company, as under:

A) Aditya Birla Finance Limited

Instruments	Current / upgraded rating	Remarks
Non-convertible debentures	[ICRA] AAA (stable)	Upgraded from [ICRA] AA+ (stable)
Subordinated debt	[ICRA] AAA (stable)	Upgraded from [ICRA] AA+ (stable)
Unsecured Non-convertible debentures	[ICRA] AAA (stable)	Upgraded from [ICRA] AA+ (stable)
Perpetual debt	[ICRA] AA+ (hyb) (stable)	Upgraded from [ICRA] AA (hyb) (stable)
Bank lines	[ICRA] AAA (stable)	Upgraded from [ICRA] AA+ (stable)



Aditya Birla Capital Ltd.

(Formerly known as Aditya Birla Financial Services Ltd.)

One Indiabulls Centre, Tower 1, 18th Floor, Jupiter Mill Compound,

841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013

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Registered Office:

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+91 28762 45711

CIN: L67120GJ2007PLC058890



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B) Aditya Birla Housing Finance Limited

Instruments	Current/upgraded rating	Remarks
Non Convertible Debentures	ICRA AAA (Stable)	Upgraded from AA+ stable
Subordinated Debt	ICRA AAA (Stable)	Upgraded from AA+ stable
Bank Lines	ICRA AAA (Stable)	Upgraded from AA+ stable

The above is for your information, records and reference please.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited**
(Formerly known as Aditya Birla Financial Services Limited)



Sailesh Daga
Company Secretary

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.
Depository Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Listing Agent
Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg