

Ref: No. ABCL/SD/MUM/2024-25/AUGUST/01

01 August 2024

**BSE Limited**  
Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai 400 001**Scrip Code: 540691**  
**Scrip ID:**  
**ABCAPITAL****National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
**Symbol: ABCAPITAL**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations").**

1. This is in continuation to our letter dated 12 July 2024.
2. We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Board of Directors of Aditya Birla Capital Limited (the "Company") at its Meeting held today, i.e., 01 August 2024, *inter alia* approved the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter ended 30 June 2024.
3. The Unaudited Financial Results (Consolidated and Standalone) along with the Limited Review Report and press release on the Unaudited Financial Results of the Company for the quarter ended 30 June 2024 are enclosed.
4. Further, in continuation to our intimation dated 20 June 2024, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company, at its meeting held today i.e. 01 August 2024, has approved the appointment of Mr. Santosh Haldankar as Company Secretary (Key Managerial Personnel) and Compliance Officer of the Company under the SEBI Listing Regulations and SEBI (Prohibition of Insider Trading) Regulations, 2015, with effect from 01 August 2024 in place of Mr. Amber Gupta.

The details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as an **Annexure I**.

In view of the aforesaid appointment and pursuant to Regulation 30(5) of the SEBI Listing Regulations, we wish to inform you about the update in details of the Key Managerial Personnel (KMP) of the Company, who have been severally authorized for the purpose of determining materiality of events and information as per the Company's Policy on Determination of Materiality of Events/ Information and to make necessary disclosures to the Stock Exchanges:

Sr. No.	Name of the KMP	Designation of the KMP	Contact Details
1	Mrs. Vishakha Mulye	Chief Executive Officer	Telephone – 022 6723 9101
2	Mrs. Pinky Mehta	Chief Financial Officer	Email id- <a href="mailto:abc.secretarial@adityabirlacapital.com">abc.secretarial@adityabirlacapital.com</a>
3	Mr. Santosh Haldankar	Company Secretary & Compliance Officer	

5. The Meeting commenced at 12:00 p.m. and concluded at 14:00 p.m.

The above is for your information, records and dissemination please.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited**

**Pinky Mehta**  
**Chief Financial Officer**  
**Encl.: As above**  
**Cc:**

**Luxembourg Stock Exchange**  
Market & Surveillance Dept.,  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg

**Citi Bank N.A.**  
Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Citi Bank N.A.**  
Depository Receipt Services  
388 Greenwich Street  
14<sup>th</sup> Floor, New York,  
NY 10013

**Listing Agent**  
Banque Internationale à Luxembourg SA  
69 route d'Esch  
L - 2953 Luxembourg  
Grand Duchy of Luxembourg

**Limited Review Report on unaudited consolidated financial results of Aditya Birla Capital Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Aditya Birla Capital Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Aditya Birla Capital Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 30 June 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of 18 Subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 8,879.01 crore, total net profit after tax (before consolidation adjustments) of Rs. 696.47 crore and total comprehensive income (before consolidation adjustments) of Rs. 691.66 crore, for the quarter ended 30 June 2024, as considered in the Statement. The Statement also include the Group's share of net profit after tax (before consolidation adjustments) of Rs. 81.17 crore and total comprehensive income (before consolidation adjustments) of Rs. 83.33 crore for the quarter ended 30 June 2024 as considered in the Statement, in respect of 4 associates and 3 joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/associates/joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The statutory joint auditors of Aditya Birla Health Insurance Co. Limited, vide their report dated 26 July 2024, have reported in the Other Matters section that:

'The actuarial valuation of liabilities in respect of Incurred but Not Reported (IBNR) and Incurred but Not Enough Reported (IBNER) included under claims outstanding creation as at 30 June, 2024 has been duly certified by the Appointed Actuary of the Company. The Appointed Actuary has also certified that the assumptions considered for such valuation are in accordance with the guidelines and norms prescribed by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI;

Other adjustments for the purpose of the Condensed Interim Financial Information confirmed by the Appointed Actuary in accordance with Indian Accounting Standard 104 on Insurance Contracts:

- a. Grossing up and Classification of the Reinsurance Assets and;
- b. Liability adequacy test as at the reporting dates.

We have relied upon Appointed Actuary's certificate and representation made in this regard for forming our opinion on the aforesaid mentioned items.

Our review report is not modified in respect of these matters.'

Our conclusion is not modified in respect of the above matters.

9. The statutory joint auditors of Aditya Birla Sun Life Insurance Company Limited , vide their report dated 25 July 2025, have reported in the Other Matters section that:

'Determination of the following is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"):

(i.) The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2024. The actuarial valuation of these liabilities has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ("IRDAI") and the Institute of Actuaries of India in concurrence with the IRDAI;

(ii.) Other adjustments as at June 30, 2024 / for the quarter ended June 30, 2024 for the purpose of Reporting Pack confirmed by the Appointed Actuary in accordance with Indian Accounting Standard 104 - Insurance Contracts:

- a. Assessment of contractual liabilities based on classification of contracts into insurance contracts and investment contracts;
- b. Valuation and Classification of Deferred Acquisition Cost and Deferred Origination Fees on investment Contracts;
- c. Grossing up and Classification of the Reinsurance Assets and;
- d. Liability Adequacy test as at the reporting dates.

B S R & Co. LLP

**Limited Review Report (Continued)**

**Aditya Birla Capital Limited**

We have relied upon Appointed Actuary's certificate in this regard for forming our conclusion on the aforesaid mentioned items.'

Our conclusion is not modified in respect of the above matters.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Ashwin Suvarna

Partner

Membership No.: 109503

UDIN: 24109503BKCSLD2972

Mumbai

01 August 2024

## Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1.	Aditya Birla Finance Limited	Subsidiary
2.	Aditya Birla Housing Finance Limited	Subsidiary
3.	Aditya Birla Money Mart Limited	Subsidiary
4.	Aditya Birla Money Insurance Advisory Services Limited	Subsidiary
5.	Aditya Birla Financial Shared Services Limited	Subsidiary
6.	Aditya Birla Stressed Asset AMC Private Limited	Subsidiary
7.	Aditya Birla Trustee Company Private Limited	Subsidiary
8.	Aditya Birla Capital Technology Services Limited	Subsidiary
9.	Aditya Birla PE Advisors Private Limited	Subsidiary
10.	Aditya Birla ARC Limited	Subsidiary
11.	Aditya Birla Money Limited	Subsidiary
12.	Aditya Birla Capital Digital Limited	Subsidiary
13.	Aditya Birla Sun Life Insurance Company Limited	Subsidiary
14.	Aditya Birla Sun Life Pension Management Limited	Subsidiary
15.	Aditya Birla Insurance Brokers Limited	Subsidiary
16.	ABARC - AST - 008 - Trust	Subsidiary
17.	ABARC - AST - 010 - Trust	Subsidiary
18.	Aditya Birla Special Situation Fund - 1	Subsidiary
19.	Aditya Birla Sun Life Trustee Private Limited	Joint Venture
20.	Aditya Birla Wellness Private Limited	Joint Venture

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Limited Review Report (Continued)  
Aditya Birla Capital Limited

21.	Aditya Birla Health Insurance Co. Limited	Joint Venture
22.	Aditya Birla Sun Life AMC Limited	Associate
23.	Aditya Birla Sun Life AMC (Mauritius) Limited	Associate
24.	Aditya Birla Sun Life AMC Limited, Dubai	Associate
25.	Aditya Birla Sun Life AMC Pte. Limited, Singapore	Associate



**ADITYA BIRLA CAPITAL LIMITED**  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2024**

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 <sup>th</sup> June 2024 (Unaudited)	31 <sup>st</sup> March 2024 (Refer Note: 9)	30 <sup>th</sup> June 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
1	<b>Revenue from Operations</b>				
	(a) Interest Income	4,033.29	3,862.73	3,235.72	14,290.58
	(b) Dividend Income	0.54	2.70	-	2.72
	(c) Fees and Commission Income	334.48	361.80	246.16	1,348.54
	(d) Net Gain on Fair Value Changes	123.75	121.30	35.81	362.13
	(e) Net Gain on De-recognition of Financial Assets at Amortised Cost	13.46	20.23	-	58.98
	(f) Gain on Sale of Investment (Refer Note: 4)	16.13	486.43	-	486.43
	(g) Policyholders' Income from Life Insurance Operations (Refer Note: 3)	4,308.11	6,082.64	3,525.96	17,950.07
	(h) Sale of Services	2.67	2.13	1.32	6.09
	<b>Total Revenue from Operations</b>	<b>8,832.43</b>	<b>10,939.96</b>	<b>7,044.97</b>	<b>34,505.54</b>
2	<b>Other Income</b>	48.87	23.66	6.62	55.04
3	<b>Total Income (1+2)</b>	<b>8,881.30</b>	<b>10,963.62</b>	<b>7,051.59</b>	<b>34,560.58</b>
4	<b>Expenses</b>				
	(a) Finance Costs	2,244.02	2,121.77	1,671.01	7,617.25
	(b) Fees and Commission Expense	123.37	142.50	38.25	478.19
	(c) Impairment on Financial Instruments	377.27	347.06	309.38	1,352.29
	(d) Employee Benefits Expense	433.86	438.42	354.95	1,537.88
	(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 3)	4,329.18	6,042.01	3,537.90	17,869.93
	(f) Depreciation and Amortisation Expense	55.44	53.50	42.80	193.82
	(g) Other Expenses	325.03	348.93	249.39	1,232.77
	<b>Total Expenses</b>	<b>7,888.17</b>	<b>9,494.19</b>	<b>6,203.68</b>	<b>30,282.13</b>
5	<b>Profit Before Share of Associate and Joint Venture Companies and Tax (3-4)</b>	<b>993.13</b>	<b>1,469.43</b>	<b>847.91</b>	<b>4,278.45</b>
6	Share of Profit of Associate and Joint Venture Companies	81.20	142.71	63.61	303.91
7	<b>Profit Before Tax (5+6)</b>	<b>1,074.33</b>	<b>1,612.14</b>	<b>911.52</b>	<b>4,582.36</b>
8	<b>Tax Expense</b>				
	<b>Relating to other than revenue account of Life Insurance Policyholders</b>				
	Current Tax	292.29	335.82	241.52	1,072.85
	Short/ (Excess) Provision for Current Tax Related to Earlier Years	-	(29.87)	-	(31.09)
	Deferred Tax	(8.85)	(3.61)	(4.64)	36.07
	<b>Relating to revenue account of Life Insurance Policyholders</b>				
	Current Tax	11.65	21.69	8.94	65.64
	<b>Total Tax Expenses</b>	<b>295.09</b>	<b>324.03</b>	<b>245.82</b>	<b>1,143.47</b>
9	<b>Profit After Tax for the period/year (including Non-Controlling Interests) (7-8)</b>	<b>779.24</b>	<b>1,288.11</b>	<b>665.70</b>	<b>3,438.89</b>
10	(Profit) / Loss attributable to Non-Controlling Interests	(20.40)	(42.70)	(16.94)	(103.91)
11	<b>Profit for the period/year attributable to Owners of the Company (9+10)</b>	<b>758.84</b>	<b>1,245.41</b>	<b>648.76</b>	<b>3,334.98</b>
12	<b>Other Comprehensive Income (OCI)</b>				
	<b>Relating to revenue account of Life Insurance Policyholders</b>				
	(i) Items that will not be reclassified to profit or loss in subsequent periods	(0.81)	(1.68)	0.41	(10.04)
	(ii) Items that will be reclassified to profit or loss in subsequent periods	90.46	610.46	109.39	523.22
	Less: Transferred to Policyholders' Fund in the Balance Sheet	(89.65)	(608.78)	(109.80)	(513.18)
	<b>Relating to Others</b>				
	(i) Items that will not be reclassified to profit or loss in subsequent periods	3.76	8.06	24.18	56.41
	Income tax relating to items that will not be reclassified to profit or loss	(0.78)	0.73	(17.04)	(20.88)
	(ii) Items that will be reclassified to profit or loss in subsequent periods	(5.89)	62.46	16.16	21.79
	Income tax relating to items that will be reclassified to profit or loss	2.05	(9.22)	(0.07)	(0.59)
13	<b>Other Comprehensive Income for the period/year</b>	<b>(0.86)</b>	<b>62.03</b>	<b>23.23</b>	<b>56.73</b>
14	<b>Total Comprehensive Income (after tax) (9+13)</b>	<b>778.38</b>	<b>1,350.14</b>	<b>688.93</b>	<b>3,495.62</b>
15	<b>Profit for the period/year attributable to</b>				
	Owners of the Company	758.84	1,245.41	648.76	3,334.98
	Non-Controlling Interests	20.40	42.70	16.94	103.91
16	<b>Other Comprehensive Income attributable to</b>				
	Owners of the Company	(0.16)	35.40	10.62	20.94
	Non-Controlling Interests	(0.70)	26.63	12.61	35.79
17	<b>Total Comprehensive Income attributable to</b>				
	Owners of the Company	758.68	1,280.81	659.38	3,355.92
	Non-Controlling Interests	19.70	69.33	29.55	139.70
18	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,602.08	2,600.02	2,594.70	2,600.02
19	Other Equity				24,217.24
20	Earnings per Equity Share of ₹ 10 each (A - not annualised)				
	Basic - ₹	2.92 <sup>A</sup>	4.79 <sup>A</sup>	2.68 <sup>A</sup>	13.05
	Diluted - ₹	2.89 <sup>A</sup>	4.75 <sup>A</sup>	2.66 <sup>A</sup>	12.95





**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2024**

₹ crore

Sr. No	Particulars	Quarter Ended			Year Ended		
		30 <sup>th</sup> June 2024 (Unaudited)	31 <sup>st</sup> March 2024 (Refer Note: 9)	30 <sup>th</sup> June 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)		
<b>1</b>	<b>Segment Revenue from Operations</b>						
	NBFC	3,554.70	3,471.13	2,832.48	12,702.22		
	Housing Finance	540.49	495.66	417.73	1,834.60		
	Life Insurance	4,399.40	6,170.74	3,594.32	18,254.09		
	Asset Management	480.80	436.68	387.60	1,634.10		
	General Insurance Broking	159.83	160.25	75.51	564.70		
	Stock and Securities Broking	119.41	115.63	79.30	394.37		
	Health Insurance	982.50	1,213.20	720.40	3,459.18		
	Other Financial Services	98.96	570.48	65.46	890.07		
	<b>Total Segment Revenue from Operations</b>	<b>10,336.09</b>	<b>12,633.77</b>	<b>8,172.80</b>	<b>39,733.33</b>		
	Less: Inter-Segment Revenue from Operations	(62.19)	(68.83)	(29.09)	(197.04)		
	<b>Total Segment Revenue from Operations [Refer note 2 (a)]</b>	<b>10,273.90</b>	<b>12,564.94</b>	<b>8,143.71</b>	<b>39,536.29</b>		
<b>2</b>	<b>Segment Results (Profit Before Tax)</b>						
	NBFC	832.92	793.60	690.68	2,987.07		
	Housing Finance	84.77	94.87	84.49	376.46		
	Life Insurance	21.49	83.09	19.99	197.61		
	Asset Management	304.51	267.55	240.30	1,008.15		
	General Insurance Broking	29.59	22.42	24.47	67.43		
	Stock and Securities Broking	22.33	20.42	13.05	68.93		
	Health Insurance	(54.03)	86.33	(62.51)	(186.99)		
	Other Financial Services	2.13	455.15	15.31	581.33		
	<b>Total Segment Results [Refer note 2 (b)]</b>	<b>1,243.71</b>	<b>1,823.43</b>	<b>1,025.78</b>	<b>5,099.99</b>		
<b>3</b>	<b>Segment Assets (Including Goodwill)</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>		
		<b>30<sup>th</sup> June 2024</b>	<b>31<sup>st</sup> March 2024</b>	<b>30<sup>th</sup> June 2023</b>	<b>31<sup>st</sup> March 2024</b>		
	NBFC	1,13,729.13	1,10,778.95	88,998.35	1,10,778.95		
	Housing Finance	20,253.77	18,408.44	15,212.43	18,408.44		
	Life Insurance	96,303.25	92,571.05	78,802.43	92,571.05		
	Asset Management	3,778.68	3,484.16	2,934.71	3,484.16		
	General Insurance Broking	337.67	325.15	234.51	325.15		
	Stock and Securities Broking	2,413.64	2,278.91	1,771.90	2,278.91		
	Health Insurance	4,137.55	3,888.84	3,432.96	3,888.84		
	Other Financial Services	3,289.80	3,622.15	4,370.62	3,622.15		
	<b>Total Segment Assets</b>	<b>2,44,243.49</b>	<b>2,35,357.65</b>	<b>1,95,757.91</b>	<b>2,35,357.65</b>		
	Less: Inter-Segment Elimination	(939.54)	(973.89)	(282.49)	(973.89)		
	Add: Unallocated Corporate Assets	665.77	658.01	756.81	658.01		
	<b>Total Assets</b>	<b>2,43,969.72</b>	<b>2,35,041.77</b>	<b>1,96,232.23</b>	<b>2,35,041.77</b>		
<b>4</b>	<b>Segment Liabilities</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>		
		<b>30<sup>th</sup> June 2024</b>	<b>31<sup>st</sup> March 2024</b>	<b>30<sup>th</sup> June 2023</b>	<b>31<sup>st</sup> March 2024</b>		
	NBFC	98,079.10	95,711.67	77,349.28	95,711.67		
	Housing Finance	17,654.81	16,201.49	13,246.80	16,201.49		
	Life Insurance	92,489.52	88,766.98	75,291.90	88,766.98		
	Asset Management	307.64	268.14	218.59	268.14		
	General Insurance Broking	150.86	170.81	114.37	170.81		
	Stock and Securities Broking	2,070.32	1,953.40	1,483.45	1,953.40		
	Health Insurance	2,970.55	2,836.54	2,260.63	2,836.54		
	Other Financial Services	774.67	782.32	647.82	782.32		
	<b>Total Segment Liabilities</b>	<b>2,14,497.47</b>	<b>2,06,691.35</b>	<b>1,70,612.84</b>	<b>2,06,691.35</b>		
	Less: Inter-Segment Elimination	(939.54)	(973.89)	(282.49)	(973.89)		
	Add: Unallocated Corporate Liabilities	918.02	858.97	750.71	858.97		
	<b>Total Liabilities</b>	<b>2,14,475.95</b>	<b>2,06,576.43</b>	<b>1,71,081.06</b>	<b>2,06,576.43</b>		

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information/results of the respective segments without eliminating the proportionate share of other shareholders, and includes assets and liabilities of associates and joint ventures.



**Notes:**

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the applicable circulars, guidelines and directions issued by the Reserve Bank of India (RBI) and the National Housing Bank (NHB) from time to time.
- The segment revenue and segment results include revenue and results of associate and joint venture companies (which have been consolidated using the equity method) as tabulated below:

## (a) Reconciliation of Revenue from Operations with Total Segment Revenue from Operations:

₹ crore

Particulars	Quarter Ended			Year Ended
	30 <sup>th</sup> June 2024 (Unaudited)	31 <sup>st</sup> March 2024 (Refer Note: 9)	30 <sup>th</sup> June 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
<b>Total Segment Revenue from Operations</b>	<b>10,273.90</b>	<b>12,564.94</b>	<b>8,143.71</b>	<b>39,536.29</b>
Less: Revenue of Associate and Joint Venture companies, profits of which are equity accounted under the Ind AS framework	(1,463.99)	(1,650.38)	(1,108.22)	(5,095.30)
Add: Elimination of Intra Group Revenue from transactions with Associate and Joint Venture companies	22.52	25.40	9.48	64.55
<b>Total Revenue from Operations</b>	<b>8,832.43</b>	<b>10,939.96</b>	<b>7,044.97</b>	<b>34,505.54</b>

## (b) Reconciliation of Profit Before Tax with Total Segment Results:

₹ crore

Particulars	Quarter Ended			Year Ended
	30 <sup>th</sup> June 2024 (Unaudited)	31 <sup>st</sup> March 2024 (Refer Note: 9)	30 <sup>th</sup> June 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
<b>Total Segment Results (Profit Before Tax)</b>	<b>1,243.71</b>	<b>1,823.43</b>	<b>1,025.78</b>	<b>5,099.99</b>
Less: Share of Associate and Joint Venture partners in Associate and Joint Venture companies	(169.38)	(211.29)	(114.26)	(517.63)
<b>Profit Before Tax</b>	<b>1,074.33</b>	<b>1,612.14</b>	<b>911.52</b>	<b>4,582.36</b>

## 3 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 <sup>th</sup> June 2024 (Unaudited)	31 <sup>st</sup> March 2024 (Refer Note: 9)	30 <sup>th</sup> June 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
<b>A</b>	<b>Policyholders' Income from Life Insurance Operations</b>				
	Life Insurance Premium	3,448.95	5,393.78	2,816.46	15,057.60
	Reinsurance Ceded	(145.69)	(176.52)	(123.30)	(535.94)
	Fees and Commission Income	0.05	0.07	0.12	0.38
	Interest Income	831.64	785.79	660.92	2,890.36
	Dividend Income	25.66	18.40	16.19	75.02
	Net Gain/(Loss) on Fair Value Changes	140.95	46.23	149.24	430.83
	Other Income	6.55	14.89	6.33	31.82
	<b>Total</b>	<b>4,308.11</b>	<b>6,082.64</b>	<b>3,525.96</b>	<b>17,950.07</b>
<b>B</b>	<b>Policyholders' Expense of Life Insurance Operations</b>				
	Finance Costs	3.80	3.75	2.81	14.68
	Fees and Commission Expense	204.32	337.55	134.32	908.94
	Impairment on Financial Instruments	1.33	(0.62)	0.63	0.91
	Employee Benefits Expense	323.58	363.96	249.88	1,191.00
	Benefits paid	2,239.05	2,222.04	1,451.26	7,181.98
	Claims Ceded to Reinsurers	(132.38)	(103.15)	(109.16)	(379.12)
	Change in Valuation of Liabilities	1,412.77	2,898.81	1,389.03	7,594.89
	Depreciation and Amortisation Expense	26.38	27.80	21.50	97.62
	Other Expenses	243.58	321.04	244.86	992.26
	<b>Sub Total</b>	<b>4,322.43</b>	<b>6,071.18</b>	<b>3,385.13</b>	<b>17,603.16</b>
	Add: Restricted Life Insurance Surplus retained in Policyholders' Fund	6.75	(29.17)	152.77	266.77
	<b>Total</b>	<b>4,329.18</b>	<b>6,042.01</b>	<b>3,537.90</b>	<b>17,869.93</b>



4 During the quarter ended 31<sup>st</sup> March 2024, the Company had sold 1,39,94,199 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC") representing 4.86% of the issued and paid-up equity share capital of the ABSLAMC, by way of an offer for sale through stock exchange mechanism. The Company has recognised gain amounting to ₹ 486.43 crore (Net of Tax, Gain is ₹ 433.00 crore) in the quarter ended 31<sup>st</sup> March 2024. Further, during the quarter ended 30<sup>th</sup> June 2024, the Company has sold 3,90,728 Equity Shares of ABSLAMC, representing 0.14% of the issued and paid-up equity share capital of the ABSLAMC, in open market. The Company has recognised gain amounting to ₹ 16.13 crore (Net of Tax, Gain is ₹ 14.30 crore).

As a result, ABSLAMC has achieved the minimum public shareholding as required under the applicable laws. The shareholding percentage of Aditya Birla Capital Limited in ABSLAMC stands at 45.00% as on 30<sup>th</sup> June 2024.

5 The Board of Directors of the Company, at its Meeting held on 11<sup>th</sup> March 2024, approved the Scheme of Amalgamation ("Scheme") of Aditya Birla Finance Limited ("Amalgamating Company") (a wholly owned subsidiary of the Company) with the Company and their respective shareholders and creditors under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 and the rules framed thereunder. The Scheme is subject to the sanction of National Company Law Tribunal ("NCLT"), Ahmedabad Bench and receipt of necessary approvals from the Reserve Bank of India, shareholders / creditors as may be directed by the NCLT and such other regulatory / statutory authorities, as may be required.

6 The Company during the financial year 2023-24, issued share capital through Qualified Institutional Placement of 10,00,00,000 shares to Qualified Institutional Buyers and through Preferential Issuance of 7,57,11,688 shares to its Promoter and a member of Promoter Group entity, both aggregating to ₹ 3,000 crore. In accordance with Ind AS 32, the costs that are attributable directly to the above transaction have been adjusted against securities premium reserve.

7 The Board of Directors of the Company, at its Meeting held on 27<sup>th</sup> March 2023, has approved the sale of its entire stake of 50.002% of the issued and paid-up share capital of Aditya Birla Insurance Brokers Limited to Edme Services Private Limited, part of the Samara Capital Group and an affiliate of Samara Alternate Investment Fund.

The proposed transaction was subject to condition precedent, including the receipt of approval of Insurance Regulatory and Development Authority of India ("IRDAI") and other regulatory / statutory approvals and satisfactory compliance of other conditions under the Share Purchase Agreement.

IRDAI vide its letter dated 24<sup>th</sup> July 2024 has approved the proposed transaction, to be carried out within 60 days from the date of approval. Upon completion of the proposed transaction, ABIBL shall cease to be a subsidiary of the Company.

8 The Company, during the quarter ended 30<sup>th</sup> June 2024, has allotted 20,56,315 equity shares of face value of ₹ 10 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.

9 The figures for the last quarter of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March and the unaudited year to date figures up to the third quarter ended 31<sup>st</sup> December which were subjected to limited review.

10 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 1<sup>st</sup> August 2024 and the Statutory Auditors of the Company have carried out limited review of the aforesaid results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



For and on behalf of Board of Directors

*Kumar Mangalam Birla*  
Kumar Mangalam Birla  
Chairman

DIN: 00012813

Place: Mumbai

Date: 1<sup>st</sup> August 2024

Aditya Birla Capital Limited  
Corporate Identity Number L67120GJ2007PLC058890  
Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266  
Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,  
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013  
Tel: +91 22 6723 9101 | abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com

**Limited Review Report on unaudited standalone financial results of Aditya Birla Capital Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Aditya Birla Capital Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Aditya Birla Capital Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm’s Registration No.:101248W/W-100022



Ashwin Suvarna

Partner

Mumbai

01 August 2024

Membership No.: 109503

UDIN:24109503BKCSLC6345

**ADITYA BIRLA CAPITAL LIMITED**
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2024**
**₹ crore**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 <sup>th</sup> June 2024	31 <sup>st</sup> March 2024	30 <sup>th</sup> June 2023	31 <sup>st</sup> March 2024
		(Unaudited)	(Refer Note 9)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from Operations</b>				
	(a) Interest Income	19.63	26.01	2.52	89.58
	(b) Dividend Income	-	-	-	75.62
	(c) Net Gain/(Loss) on Fair Value Changes	20.64	5.89	6.91	58.60
	(d) Gain on Sale of Investments (Refer Note 2)	20.48	635.77	-	635.77
	<b>Total Revenue from Operations</b>	<b>60.75</b>	<b>667.67</b>	<b>9.43</b>	<b>859.57</b>
<b>2</b>	<b>Other Income</b>	<b>0.26</b>	<b>0.27</b>	<b>0.39</b>	<b>1.17</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>61.01</b>	<b>667.94</b>	<b>9.82</b>	<b>860.74</b>
<b>4</b>	<b>Expenses</b>				
	(a) Finance Costs	0.03	0.04	0.02	0.14
	(b) Impairment on Financial Instruments	(0.03)	(0.13)	(0.02)	0.01
	(c) Employee Benefits Expense	6.97	8.68	7.02	30.66
	(d) Depreciation and Amortisation Expense	0.19	0.18	0.21	0.76
	(e) Other Expenses	7.06	19.07	1.90	33.83
	<b>Total Expenses</b>	<b>14.22</b>	<b>27.83</b>	<b>9.13</b>	<b>65.40</b>
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>46.79</b>	<b>640.11</b>	<b>0.69</b>	<b>795.34</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	9.08	72.01	0.17	109.69
	Excess Provision for Current Tax Related to Earlier Years	-	(30.08)	-	(30.08)
	Deferred Tax	-	1.06	-	1.45
	<b>Total Tax Expense (Net)</b>	<b>9.08</b>	<b>42.99</b>	<b>0.17</b>	<b>81.06</b>
<b>7</b>	<b>Profit After Tax for the Period/Year (5-6)</b>	<b>37.71</b>	<b>597.12</b>	<b>0.52</b>	<b>714.28</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>				
	(i) Items that will not be Reclassified to Profit or Loss in Subsequent Periods	0.27	(0.28)	0.13	(0.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	0.06	(0.03)	0.03
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>0.20</b>	<b>(0.22)</b>	<b>0.10</b>	<b>(0.13)</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>37.91</b>	<b>596.90</b>	<b>0.62</b>	<b>714.15</b>
<b>10</b>	<b>Paid Up Equity Share Capital</b> (Face Value of ₹ 10 each)	2,602.08	2,600.02	2,594.70	2,600.02
<b>11</b>	<b>Other Equity</b>				11,338.56
<b>12</b>	<b>Earnings per Equity Share of ₹ 10 each (^ - not annualised) *</b>				
	Basic- ₹	0.14 <sup>^</sup>	2.30 <sup>^</sup>	0.00 <sup>^</sup>	2.80
	Diluted - ₹	0.14 <sup>^</sup>	2.28 <sup>^</sup>	0.00 <sup>^</sup>	2.77

\* Earning per equity share is restricted to two decimal.



**Notes:**

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- 2 During the quarter ended 31<sup>st</sup> March 2024, the Company had sold 1,39,94,199 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC") representing 4.86% of the issued and paid-up equity share capital of the ABSLAMC, by way of an offer for sale through stock exchange mechanism. The Company has recognised gain amounting to ₹ 635.77 crore (Net of tax, gain is ₹ 566.17 crore). Further, during the quarter ended 30<sup>th</sup> June 2024, the Company has sold 3,90,728 Equity Shares of ABSLAMC, representing 0.14% of the issued and paid-up equity share capital of the ABSLAMC, in open market. The Company has recognised gain amounting to ₹ 20.48 crore (Net of Tax, Gain is ₹ 18.19 crore).  
  
As a result, ABSLAMC has achieved the minimum public shareholding as required under the applicable laws. The shareholding percentage of Aditya Birla Capital Limited in ABSLAMC stands at 45.00% as on 30<sup>th</sup> June 2024.
- 3 The Board of Directors of the Company, at its Meeting held on 11<sup>th</sup> March 2024, approved the Scheme of Amalgamation ("Scheme") of Aditya Birla Finance Limited ("Amalgamating Company") (a wholly owned subsidiary of the Company) with the Company and their respective shareholders and creditors under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 and the rules framed thereunder. The Scheme is subject to the sanction of National Company Law Tribunal (NCLT), Ahmedabad Bench and receipt of necessary approvals from the Reserve Bank of India, shareholders / creditors as may be directed by the NCLT and such other regulatory / statutory authorities, as may be required.
- 4 The Company during the financial year 2023-24 had filed with Hon'ble National Company Law Tribunal ("NCLT") the Scheme of Amalgamation of Aditya Birla Money Insurance Advisory Services Limited ("ABMIASL"), Aditya Birla Money Mart Limited ("ABMML") and Aditya Birla Capital Technology Services Limited ("ABCTSL") with Aditya Birla Financial Shared Services Limited ("ABFSSL"), all wholly owned subsidiaries of the Company. The NCLT sanctioned the Scheme vide order dated 2<sup>nd</sup> July 2024. As per the NCLT order, the effective date of the Scheme is 2<sup>nd</sup> July 2024.
- 5 The Company during the financial year 2023-24, issued equity share capital through Qualified Institutional Placement of 10,00,00,000 shares to Qualified Institutional Buyers and through Preferential Issuance of 7,57,11,688 shares to its Promoter and a member of Promoter Group entity, both aggregating to ₹ 3,000 crore. In accordance with Ind AS 32, the costs that are attributable directly to the above transaction, have been adjusted against securities premium reserve.
- 6 The Company, during the quarter ended 30<sup>th</sup> June 2024 has allotted 20,56,315 Equity Shares face value of ₹ 10 each, fully paid up, on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes approved by the Company.
- 7 The Board of Directors of the Company, at its Meeting held on 27<sup>th</sup> March 2023, has approved the sale of its entire stake of 50.002% of the issued and paid-up share capital of Aditya Birla Insurance Brokers Limited to Edme Services Private Limited, part of the Samara Capital Group and an affiliate of Samara Alternate Investment Fund.  
  
The proposed transaction is subject to receipt of the approval of Insurance Regulatory and Development Authority of India ("IRDAI") and other regulatory / statutory approvals and satisfactory compliance of other conditions under the Share Purchase Agreement.  
  
IRDAI vide its letter dated 24<sup>th</sup> July 2024 has approved the proposed transaction, to be carried out within 60 days from the date of approval. Upon completion of the proposed transaction, ABIBL shall cease to be a subsidiary of the Company.
- 8 The main business of the Company is Investment activity, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- 9 The figures for the quarter ended 31<sup>st</sup> March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2024 and the unaudited year to date figures up to the third quarter ended 31<sup>st</sup> December 2023 which were subjected to limited review.
- 10 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 1<sup>st</sup> August 2024. The Statutory Auditors of the Company have carried out audit of the aforesaid results, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



Place : Mumbai  
Date : 1<sup>st</sup> August 2024

For and on behalf of the Board of Directors

  
Kumar Mangalam Birla  
Chairman  
DIN : 00012813

**Aditya Birla Capital Limited**  
Corporate Identity Number L67120GJ2007PLC058890  
Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266  
Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,  
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra – 400 013  
Tel: +91 22 6723 9101 | abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com

# Q1 FY25 RESULTS PRESS RELEASE



- Consolidated PAT<sup>1</sup>: ₹ 745 crore (↑ 15% y-o-y)
- Consolidated Revenue<sup>1,2</sup>: ₹ 10,258 crore (↑26% y-o-y)
- NBFC AUM: ₹ 1.07 lakh crore (↑ 25% y-o-y)
- HFC AUM: ₹ 20,399 crore (↑ 41% y-o-y)
- Mutual fund quarterly average AUM crossed ₹ 3.5 lakh crore (↑ 19% y-o-y)
- Life insurance total premium: ₹ 3,986 crore (↑ 28% y-o-y)
- Health insurance gross written premium: ₹ 1,041 crore (↑ 35% y-o-y)
- Udyog Plus, B2B platform for MSMEs crossed ₹ 2,600 crore AUM till date
- ABCD, omnichannel D2C platform, recorded ~ 8 lakh registrations till date

Particulars	₹ Crore		
	Q1 FY24	Q1 FY25	Y-o-Y growth
Consolidated revenue <sup>1,2</sup>	8,144	10,258	26%
Consolidated profit after Tax <sup>1</sup> (after minority interest and excluding one-off items)	649	745	15%
Reported profit after tax	649	759	17%

**Mumbai, Aug 01, 2024:** Aditya Birla Capital Limited (“The Company”) announced its unaudited financial results for the quarter ended June 30, 2024.

The consolidated profit after tax, excluding one-off items, grew 15% year-on-year to ₹ 745 crore. The consolidated revenue<sup>1,2</sup> grew by 26% year-on-year to ₹ 10,258 crore. The overall lending portfolio (NBFC and HFC) grew by 27% year-on-year to ₹ 1,27,705 crore as on June 30, 2024. The total AUM (AMC, life insurance and health insurance) grew by 20% year-on-year to ₹ 4,62,891 crore. The total premium (life insurance and health insurance) grew by 30% year-on-year to ₹ 5,027 crore.

The Company’s omnichannel architecture allows customers to choose the channel of their choice and interact seamlessly across digital platforms, branches and VRMs, fostering engagement and loyalty. During the quarter, the Company commercially launched its D2C platform, ABCD which offers a comprehensive portfolio of more than 20 products and services such as payments, loans, insurance, and investments. Its unique feature of ‘My Track’ helps users track their personal finance, credit history and health. It helps customers to fulfil their financial needs and serves as an acquisition engine for the Company. The platform has witnessed a strong response with about 8 lakh registrations till date.

The comprehensive B2B platform for the MSME ecosystem, Udyog Plus, offers seamless, paperless digital journey for business loans, supply chain financing and a host of other value-added services. It continues to scale up quite well with more than 10 lakh registrations. The Company is also seeing an increased adoption from its existing customers, and as a result the total portfolio of Udyog Plus has crossed ₹ 2,600 crore.

1. Excluding gain (net of tax) on sales of shares in ABSLAMC 2. Consolidated segment revenue; for Ind AS statutory reporting purpose Asset management, wellness business and health insurance are not consolidated and included under equity accounting

The Company has a pan-India presence of 1,505 branches across all businesses as of June 30, 2024. The branch expansion is targeted at driving penetration into tier 3 and tier 4 towns and new customer segments.

### **Highlights of NBFC business**

- AUM grew by 25% year-on-year to ₹ 1,07,306 crore
- Loans to Retail, SME and HNI customers constitute 66% of the total portfolio
- Profit before tax grew by 21% year-on-year to ₹ 833 crore
- Return on assets was at 2.41%
- Return on equity grew by 29 basis points sequentially to 16.13%
- Gross stage 2 and 3 ratio improved by 4 basis points sequentially and 101 basis points year-on-year to 4.45%

### **Highlights of Housing Finance business**

- Disbursements grew by 89% year-on-year to ₹ 3,068 crore
- AUM grew by 11% sequentially and 41% year-on-year to ₹ 20,399 crore
- Profit before tax was ₹ 85 crore
- Return on assets was 1.44% and return on equity was 11.04%
- Gross stage 2 and 3 ratio improved by 27 basis points sequentially and 214 basis points year-on-year to 2.64%

### **Highlights of Asset Management business**

- Mutual fund quarterly average assets under management (QAAUM) grew by 6% sequentially and 19% year-on-year to ₹ 3,52,542 crore, with equity mix at ~ 46%
- Equity QAAUM grew by 37% year-on-year to ₹ 1,62,129 crore
- Individual monthly average assets under management grew by 24% year-on-year to ₹ 1,85,681 crore
- Monthly systematic investment plan (SIP) flows grew by 39% year-on-year to ₹ 1,367 crore in June 2024
- Profit before tax grew by 27% year-on-year to ₹ 305 crore

### **Highlights of Life Insurance business**

- Individual First Year Premium (FYP) grew by 19% year-on-year to ₹ 644 crore
- Group new business premium grew by 41% year-on-year to ₹ 1,498 crore
- Renewal premium grew 17% year-on-year to ₹ 1,681 crore
- 13<sup>th</sup> month persistency continued to improve at 88% in June 2024 (June 2023: 87%)
- 61<sup>st</sup> month persistency was strong at 66% in June 2024 (June 2023: 57%)
- Net VNB margin was 6.50%



## **Highlights of Health Insurance business**

- Gross written premium (GWP) grew by 35% year-on-year to ₹ 1,041 crore, with Retail premium growth at 51% year-on-year
- Market share among standalone health insurers (SAHI) increased by 92 basis points year-on-year to 12.5%
- Combined ratio improved to 112% from 118% in Q1 FY24

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### **About Aditya Birla Capital Limited**

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance and Payments to serve the diverse needs of customers across their lifecycle. Powered with more than 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches, more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital Limited is a part of the US\$65 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees, belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of Group revenues flow from overseas operations that span 36 countries in North and South America, Africa, Asia and Europe. For more information, visit [www.adityabirlacapital.com](http://www.adityabirlacapital.com)

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**Disclaimer:** Certain statements in this "Media Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest Rs. one Crore. The financial results are consolidated financials unless otherwise specified.

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### **Aditya Birla Capital Limited**

**Corporate Identity Number** L67120GJ2007PLC058890

**Regd. Office:** Indian Rayon Compound, Veraval 362 266 (Gujarat)

**Corporate Office:** One World Centre, Tower 1, 18<sup>th</sup> Floor, Jupiter Mills Compound,  
841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013

[www.adityabirlacapital.com](http://www.adityabirlacapital.com)

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### Annexure I

**Details required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Continuous Disclosure Requirements for Listed Entities.**

Particulars	Remarks
a) reason for change viz. appointment / <del>reappointment</del> / <del>resignation</del> ,	Appointment as a Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.
b) date of appointment & term of appointment;	01 August 2024
c) brief profile (in case of appointment);	<p>Mr. Santosh Haldankar is an Associate member (Membership Number ACS-19201) of the Institute of Company Secretaries of India (ICSI), with a degree in commerce and law. He is an experienced professional in the secretarial, governance and legal roles, having amassed three decades of industry expertise.</p> <p>Mr. Haldankar was the Company Secretary and Key Managerial Personnel of HDFC Bank Limited (“the Bank”), where he served for seven years. In this role, he oversaw the bank's secretarial compliance function including interacting with RBI, SEBI etc.</p> <p>Mr. Haldankar played a pivotal role in implementing the merger between the Bank and HDFC Limited. He was instrumental in maintaining the Bank's high corporate governance standards and participating in SEBI's Working Group Committee for SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.</p> <p>He is also a member of the ICSI Task force for BFSI sector.</p> <p>Before joining the Bank, Mr. Haldankar was the Whole Time Director and Company Secretary at HDFC Securities Limited, a stock broking firm, where he served for twelve years and ensured secretarial compliance, managed legal profiles, and oversaw infrastructure and administration including the CSR activities with various NGOs.</p>