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Aditya Birla Capital to be listed on 1 September

Mumbai: The Aditya Birla Group on Wednesday said its financial services arm Aditya Birla Capital (earlier known as Aditya Birla Financial Services), will be taken public from September through a listing on the BSE and NSE. The company said the listing, without an initial public offering is the culmination of the composite scheme of arrangement under which Aditya Birla Nuvo was merged with Grasim Industries and the financial services undertaking was subsequently demerged into Aditya Birla Capital. **PTI**