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Aditya Birla Capital Q3 Net up 17% at ₹250cr



MUMBAI: Aditya Birla Capital reported a 17% rise in profit to ₹250 crore against ₹214 crore during the same period last year. For Aditya Birla Finance the overall book contracted to ₹47,933 crore against ₹49,302 crore. Though the overall net-interest margin improved to 5.24%. Its housing finance loan book grew 13% to ₹12,190 crore. Asset quality in that book was stable with gross non-performing asset ratio at 1.04% while the net NPA ratio was at 0.73%. The housing finance arm raised ₹2,600 crore of long-term financing in the last nine months and received an additional sanction of ₹1,500 crore from the National Housing Bank in the current month. – Our Bureau