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Aditya Birla Cap Q2 profit up 3%

OUR BUREAU

Mumbai, November 5

Aditya Birla Capital reported a 3.3 per cent increase in consolidated net profit at ₹264.34 crore for the second quarter of the fiscal against ₹255.78 crore in the corresponding period a year ago.

For the quarter ended September 30, 2020, total revenue from operations increased by 16.1 per cent to ₹4,589.12 crore against ₹3,952.35 crore in the same period last fiscal.

“Overall lending book (NBFC and Housing Finance) stood at ₹57,592 crore. Gross disbursement in lending businesses has bounced back to pre-Covid levels in September 2020,” it said in a statement on Thursday.

In the NBFC business, it continued to focus on select segments with retail portfolio growth at 16 per cent year-on-year.