

Publication: The Economic Times

Edition: Bengaluru, Mumbai, New Delhi,
Pune, Chandigarh

Date: Aug 6, 2021

Page: 12

Aditya Birla Capital Posts Highest Ever Net Profit in Q1

Press Trust of India

New Delhi: Aditya Birla Capital on Thursday reported its highest ever consolidated net profit of ₹302 crore, a 52% jump, for the first quarter ended June 30.

The company had posted a net profit of ₹198 crore in the year-ago period.

Strong growth across businesses led to the highest ever consolidated net profit for the first quarter, despite a COVID-hit quarter, ABCL said in a release.

The company's consolidated revenues grew by 8% to ₹4,632 cro-

re in Q1FY22, from ₹4,292 crore in Q1FY21.

The non-banking finance company of the Aditya Birla Group said it has leveraged partnerships to drive customer acquisition and growth.

The active customer base at 25 million (2.5 crore), grew 30% year-on-year, aided by a focus on granular retail growth across all businesses, Aditya Birla Capital (ABCL) said.

Businesses are seeing the benefits of digital focus, it said, adding customers can transact and get services across all products on its app.