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Aditya Birla Capital posts ₹375-cr net profit in Q4

ADITYA BIRLA CAPITAL on Friday said it has reported the highest-ever quarterly net profit of ₹375 crore for the fourth quarter ended March 2021. It had posted a net profit of ₹144 crore in the year-ago period.

The non-banking financial company said it posted strong growth across businesses leading to delivery of the highest ever consolidated profit, despite a COVID-hit year.

Revenue during the fourth quarter of the financial year 2020-21 rose by 16% to ₹5,917 crore, against ₹5,085 crore in the year-ago period.

For the full year 2020-21, the company's net profit grew 22% to ₹1,127 crore, against ₹920 crore in the previous financial year. Revenue during the year rose by 14% to ₹20,447 crore from ₹17,927 crore, ABCL said.

The active customer base grew by 22% to 2.4 crore, aided by the focus on granular retail growth across businesses.

The company's AUM across asset management, life insurance and health insurance businesses rose 10% year on year to over ₹3,35,000 crore.

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