

Publication: Business Standard**Edition:** Ahmedabad, Mumbai**Date:** Aug 3, 2023**Page:** 3

Aditya Birla Capital Q1 profit up 51% to ₹649 cr

Financial services firm Aditya Birla Capital on Wednesday reported a 51 per cent rise in consolidated net profit at ₹649 crore for April-June 2023-24. The Aditya Birla group company had logged a net profit of ₹429 crore in the year-ago period.

Total income in the quarter rose to ₹7,052 crore from ₹5,599 crore, Aditya Birla Capital said in a regu-

latory filing.

The company's interest income also increased to ₹3,236 crore from ₹1,935 crore in the same quarter a year ago. Total expenses rose to ₹6,204 crore as against ₹5,037 crore a year ago.

During the quarter, the company raised ₹3,000 crore from Qualified Institutional Placement (QIP) to fund business growth.

PTI