

Aditya Birla Cap Q1 net profit climbs 17% to ₹759 crore

PRESS TRUST OF INDIA
Mumbai, August 1

NON-BANK LENDER ADITYA Birla Capital on Thursday reported a 17% increase in its consolidated net profit for the quarter ended June 2024 quarter to ₹759 crore.

The company, which houses all the financial services businesses of the Aditya Birla Group, had reported a net profit of ₹649 crore in the year-ago period.

The consolidated revenue grew 26% to ₹10,258 crore during the reporting quarter, according to a statement.

The overall lending portfolio grew 27% to ₹1.27 trillion, while total assets under management of the asset management, life insurance and health insurance businesses grew 20% to ₹4.62 trillion.

The total premium of the life insurance and health insurance business grew 30% to ₹5,027 crore, it said.

The profit before tax of the non-bank finance company grew 21% to ₹833 crore, while the operating profit for the housing finance arm stood at ₹85 crore, the statement said, adding the asset management arm's PBT grew 27% to ₹305 crore.

Its newly launched omni-channel direct-to-consumer platform has recorded 8 lakh registrations till



date, as per the statement.

The company scrip closed down 3% at ₹220.10 a piece on the BSE on Thursday, as against gains of 0.15% on the benchmark.

Suryoday SFB net profit jumps 47% to ₹70 crore

Suryoday Small Finance Bank on Thursday reported a 47% rise in its net profit to ₹70 crore in the first quarter ended June 2024 due to decline in bad loans. The bank had posted a net profit of ₹48 crore in April-June period of previous year.

Total income rose to ₹558 crore, against ₹409 crore a year ago, the lender said in a regulatory filing.

Interest income increased to ₹488 crore from ₹358 crore in the same quarter a year ago. The net interest income grew 30.5% to ₹293 crore.

Publication: Moneycontrol	Edition: Online
Date: Aug 1, 2024	Page: NA

Aditya Birla Capital Q1 results: Net profit jumps 17% to Rs 758 crore

Shares of the company closed for trading at Rs 219.95, 3.06 percent down on BSE.

— JINIT PARMAR | AUGUST 01, 2024 / 16:41 IST

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Sales of the company rose 25.37 percent to Rs 8832 crore in the quarter ended June 2024 as against Rs 7044 crore during the previous quarter ended June 2023.

Aditya Birla Capital on August 1 reported a net profit of Rs 758 crore for the first quarter of fiscal year 2025. The company recorded a 17 percent jump in its net profit on a year-on-year basis compared to Rs 649 crore last year.

Sales of the company rose 25.37 percent to Rs 8,832 crore in the quarter ended June 2024 as against Rs 7,044 crore during the previous quarter ended June 2023.

The company's lending to non-banking financial company (NBFC) jumped 21 percent to Rs 1.07 lakh crore. The domestic asset under management (AUM) of asset management business of the company jumped 27 percent to Rs 3.52 lakh crore. The company's chief executive officer Vishakha Mulye, in a post results analyst call said that the company saw some pressure on personal loan front and going ahead will look at aggressively expanding personal loan. "We will use our newly ABCD application to grow our personal loan business," Mulye said.

On the mutual fund side, the total AUM of the company stood at Rs 3.52 lakh crore. The gross premium of the company stood at Rs 5,027 crore, up 30 percent YoY.

In an exchange notification, the company also informed that it has appointed Santosh Haldankar as Company Secretary and Compliance Officer of the Company with effect from 01 August 2024.

Publication: CNBC – TV18	Edition: TV
Date: Aug 1, 2024	Page: NA



Aditya Birla Capital 227.13 0.11% ▲

Aditya Birla Capital Q1

Net Profit ▲ 15% At ₹745 Cr Vs ₹649 Cr (YoY)

Thu, 01 Aug

NIFTY 50 24992.40
SENSEX 81808.73
NIFTY MIDCAP 100 58544.65

ShrFin¹⁰ 1.2m 2970.05 ▲ 38.10
Delta¹ 827.2k 134.09 ▼ 1.68

Siemens
Devyani¹ 2.5m

CNBC TV18



Aditya Birla Capital 226.90 0.01% ▲

Aditya Birla Capital Q1

Revenue ▲ 26% At ₹10,258 Cr Vs ₹8,144 Cr (YoY)

14:08

NIFTY 50 24993.55 ▲ 42.35

SunTV⁵ 940.8k 890.80 ▼ 10.40
Syngene¹⁰ 1.1m 825.5

73.20 ▼ 1.31 | EasyTrip² 12.4m 41.10 ▼ 0.24

25



Aditya Birla Capital 226.70 0.08% ▼

Aditya Birla Capital Q1

Total AUM Up 20% YoY At ₹4.62 Lk Cr

Thu, 01 Aug

996.00 ▼ 3.35 | TChem¹⁰ 693.7k 1103.65 ▼ 16.00

13.50 | EIL⁵ 1.9m 260.35 ▼ 1.70 | Elgi¹ 888

25