



Publication: Business Standard

Page no: 13

Date: 09 May, 2018

Aditya Birla Capital to raise up to ₹35 billion

Aditya Birla Capital, holding company for the Aditya Birla Group's financial services businesses, plans to raise up to ₹35 billion in equity capital to fund growth in various segments. The capital intensity is different for different businesses.

Typically, the money (capital) is raised for the medium term, for 2–2.5 years of requirement, said Ajay Srinivasan, director, financial services, for the group. Net worth of the financial services at the holding company level was over ₹90 billion at the end of March. **BS REPORTER**◀