



Aditya Birla Capital reports results for the quarter ended 30th June 2019

Consolidated Results (₹ Crore)	Quarter 1		
	FY 2018-19	FY 2019-20	
Particulars			
Revenue ¹	3,424	3,962	↑ 16%
Profit before Tax ¹ (pre minority interest)	427	552	
Profit after Tax (after minority interest)	213	270	↑ 27%

Mumbai, 2nd August 2019: Aditya Birla Capital Limited (ABCL) announced its unaudited financial results for the quarter ended 30th June 2019.

Consolidated Revenue¹ of the company grew 16% year on year to ₹ 3,962 Crores. The company's consolidated profit after tax (after minority interest) reflected a growth of 27% year on year to ₹ 270 Crores, largely driven by profit growth in NBFC, Housing Finance and Asset Management businesses.

The performance highlights of the key underlying businesses of Aditya Birla Capital Ltd. were:

Lending:

- Overall lending book (NBFC and Housing Finance) grew 16% year on year to ₹ 61,998 Crores vs. ₹ 53,584 Crores in the previous year
- Lending book is backed by well-matched asset and liability mix and adequate liquidity pipeline to meet growth requirement
- Raised about ₹ 4,000 Crores of long-term funds during the quarter to fund growth
- Continue to maintain quality of book

NBFC business:

- Loan book grew by 13% year on year to ₹ 50,171 Crores with SME and Retail mix grew by 25% year on year
- Net Interest Margin expanded by 50 bps year on year to 5.39%
- Profit before tax grew 20% year on year to ₹ 401 Crores

Housing Finance business

- Loan book grew 29% year on year to ₹ 11,827 Crores while maintaining healthy Net Interest Margin at 3.1%
- Cost to Income Ratio improved to 47%, as compared to 73% in previous year led by scale and operating efficiencies
- Profit before tax grew 3 times year on year to ₹ 39 Crores

¹ Aditya Birla Sun Life AMC Ltd. and Aditya Birla Wellness Pvt. Ltd. consolidated based on equity accounting under Ind AS, Consolidated Revenue shown above includes revenues from these two businesses on a 100% basis to show holistic financial performance

Insurance:

- Total gross premium of life insurance and health insurance grew to ₹ 1,404 Crores

Life Insurance business

- Individual First Year Premium (FYP) grew 30% year on year, significantly higher than industry (excl. LIC) growth at 15%
- Consistent improvement in quality across periods with 13th month persistency improving by 591 bps year on year to 78.34%
- Market share (excl. LIC) increased 18 bps year on year to 3.9%
- Continue to focus on balanced channel and product mix for value creation

Health Insurance business

- Gross written premium at ₹ 143 Crores, about 2 times over the previous year with retail business contributing 64%
- Covering more than 3.7 million lives
- Business continues to build scale with significant improvement in combined ratio at 146% vs. 190% in the previous year
- Rapid expansion in distribution capacity with 10 banca partners signed up

Asset Management:

- Total average assets under management at our Mutual Fund was ₹ 2,70,360 Crores
- Domestic equity average Assets under Management (AAUM) mix steady at 36% with market share at 8.59%
- Profit before tax grew 20% year on year to ₹ 175 Crores
- Keeping its focus on expanding retail presence, investor folios grew 1.6 times over last 2 years to reach 7.1 million folios as on 30th June 2019

About Aditya Birla Capital Ltd.

Aditya Birla Capital Limited (ABCL) is the holding company for financial services businesses of the Aditya Birla Group. With subsidiaries that have a strong presence across Protecting, Investing and Financing solutions, ABCL is a universal financial solution provider catering to the diverse needs of its customers across their life cycle. Anchored by more than 18,000 employees, ABCL has a nationwide reach with 850+ branches and more than 2,00,000 agents / channel partners and several bank partners. ABCL is committed to serving the end-to-end financial services needs of its retail and corporate customers under a unified brand — Aditya Birla Capital.

Aditya Birla Capital is a part of the **Aditya Birla Group**, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

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Aditya Birla Capital Limited

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