

Date: March 22, 2024

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda,  
Fort, Mumbai – 400001.


**Ref: Application seeking approval under Regulation 59A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”) for the proposed Scheme of Amalgamation of Aditya Birla Finance Limited (“Amalgamating Company”) of Aditya Birla Capital Limited (“Amalgamated Company”) and their respective shareholders and creditors.**

Dear Respected Sir / Ma’am,

As per the records available with us and to the best of our knowledge, the details in relation to any action taken / pending by government, regulatory body or agency of a substantially like nature against all the entities involved in the scheme have been provided below:

1. SEBI issued a show cause notice dated May 25, 2021 (“SCN”) to Aditya Birla Finance Limited (ABFL) under sections 11(1), 11(4), 11B (1), 11B (2) and 11(4A) of the SEBI Act in the matter of CG Power and Industrial Solutions Limited (“CG Power”). Pursuant to the SCN, SEBI alleged among others that in order to benefit its loans getting repaid, the commission and omission on the part of ABFL amounted to participation in the fraudulent scheme for diversion of assets from CG Power for the benefit of BILT Graphic Paper Products Limited to the detriment of CG Power’s minority shareholders, violating regulations 3 (b), (c), (d) and regulation 4 (1) of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 read with sections 12A (a), (b) and (c) of the SEBI Act. ABFL submitted an interim reply dated July 15, 2021 and a final reply dated July 29, 2021 to SEBI contesting the allegations levelled against it in the SCN and prayed for the withdrawal of the SCN, insofar as it relates to ABFL. Further, pursuant to a personal hearing granted by the Whole Time Member of SEBI on August 30, 2021 and August 31, 2021, ABFL has presented its case and responded to the allegations set out against our Company in the SCN. By way of an order dated October 4, 2022 (“SEBI Order”), SEBI imposed a penalty of ₹1.00 crores on ABFL (“SEBI Penalty”) with respect to the same. Our Company filed an appeal dated October 21, 2022 against the SEBI Order before SAT claiming, *inter alia*, that SEBI lacks jurisdiction on the instant matter, and there was no uncovering of fraud in due diligence. Further, ABFL has claimed that there is no collusion and no involvement of ABFL in the diversion of assets, and that there was a bona fide transaction. ABFL has sought direction from the SAT for quashing the order. Subsequently, pursuant to the appeal, SAT passed an order on February 27, 2023, imposing a stay the SEBI Order, subject to ABFL depositing 50% of the SEBI Penalty. ABFL has deposited the said amount.

**For Aditya Birla Finance Limited**

  
**Ankur Shah**  
**Company Secretary**  
**Membership No.: A17618**

Place: Mumbai

Date: March 22, 2024

**Corporate Office:**

**Aditya Birla Finance Limited**

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Veraval, Gujarat – 362 266

CIN: U65990GJ1991PLC064603

