

# LIFE INSURANCE

Aditya Birla Sun Life Insurance Company Limited



PROTECTING INVESTING FINANCING ADVISING

## Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted - during the quarter ended March 31, 2021

Name of the Insurer: Aditya Birla Sun Life Insurance Co. Ltd.

Period of Reporting: 1<sup>st</sup> January 2021 to 31<sup>st</sup> March 2021

Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
31 <sup>st</sup> March, 2021	Reliance Industries Limited (RIL)	Meeting of Secured/ Unsecured Creditors	Scheme of Arrangement between Reliance Industries Limited and its creditors and Reliance O2C Limited and its creditors	RIL has initiated the process of reorganisation of its oil-to-chemicals (O2C) operations to a wholly owned subsidiary, Reliance O2C Limited, as a going concern on a slump sale basis. The assets of the O2C Undertaking shall include the refining, petrochemicals, fuel retail JV among others. The subsidiary will house \$42bn of assets.	The reorganization will not have any impact on RIL creditors since carving out the O2C operations into an independent entity with no external debt will attract external investors seeking exposure only to the O2C. RIL will become a holding company with four growth major businesses – O2C (100%), retail (85%), Jio Platforms (67%), and new energy and materials.	FOR	The reorganization will not have any impact on our rights since management control of O2C arm will be with RIL, existing O2C management continues and since RIL is expected to retain its AAA credit ratings.

Place: Mumbai

Signature of Compliance Officer

Date: 28<sup>th</sup> April, 2021

Name: Mr. Shailendra Kothavale