

# PROTECTING your regular income the way you want it, is now possible

Get guaranteed regular income PLUS cash-in-hand even while paying premiums PLUS life cover up to a maximum of age 100

## ABSLI Vision LifeIncome Plus Plan

A Non-Linked Participating Individual Life Insurance Savings Plan

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### Life Insurance

Aditya Birla Sun Life Insurance Company Limited  
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA  
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1800-270-7000



A plan which provides the benefit of a comprehensive life insurance cover for your entire lifetime till maximum of age 100 along with a regular income to ensure fulfilment of your family's growing needs. It also offers flexible bonus payouts which can be accumulated to build a corpus for your family's future or availed in cash to provide for their comfortable lifestyle today.

## Key Features



**Choice of 3 Benefit Options:** Flexibility to choose amongst three Benefit Options i.e. Short-Term Income, Long Term Income and Whole Life Income (Till Age 100 or Till Age 85) to cater to Your family's needs across all life stages.



**Guaranteed<sup>1</sup> Income:** A regular flow of guaranteed income for your chosen Benefit Payout Period to safeguard your savings.



**Flexible Bonus Payouts:** Complete flexibility to receive Cash Value of Paid Up Additions (if any) from the end of the first policy year onwards – for immediate liquidity or accumulate them as Paid Up Additions (if any) till policy maturity – for long term wealth creation.



**Policy Continuance Benefit<sup>2</sup>** Inbuilt benefit that waives off Your future premiums in case of an eventuality, to ensure Your family's future remains secure even in Your absence



**Comprehensive Financial Protection:** Life Cover for your chosen Policy Term extending up to Age 100 to protect your family.



**Customizable Benefits:** Option to enhance Your insurance cover through riders, which are available at a nominal extra cost.



**Flexibility To Choose Premium Payment Term and Policy Term As Per Your Need:** Flexibility to choose the Premium Payment Term, Benefit Payout Period and Policy Term as per your requirement, enabling you to decide the period for which you wish to save and the time when you need monies to fulfil your particular life stage needs.



**Tax Benefits<sup>3</sup>:** Get Tax Benefits on all premiums paid and policy benefits received by you as per the prevailing tax laws.

<sup>1</sup>Provided all due premiums are paid <sup>2</sup>Available with 'Short Term Income' Option only

<sup>3</sup>Tax benefits are subject to changes in tax laws. Please consult your financial advisor for more details.

## Create Your Plan In 5 Simple Steps

- 01** Choose from three Benefit Options:
  - a) Short Term Income
  - b) Long Term Income
  - c) Whole Life Income

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- 02** Choose Your Premium amount and Premium Payment Frequency as per Your convenience

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- 03** Choose the Premium Payment Term, Benefit Payout Period and Policy Term (For Whole Life Income) as per your needs

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- 04** Choose Your Benefit Payout frequency

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- 05** Choose Your Bonus utilization option –
  - a) Paid Up Additions (PUA): Bonuses in the form of Paid Up Additions (if any), will accumulate under the policy from the end of the 1st policy year and onwards.
  - b) Cash Value of Paid Up Additions: You can opt to take a Cash Value of Paid Up Additions (if any), which will be payable to You every year from the end of the 1st policy year and onwards.

Eligibility Criteria					
Coverage	All Individuals (Male   Female   Transgender)				
Benefit Options	At policy inception, You will have the option to choose from the below mentioned Benefit Options <b>1. Short Term Income</b> <b>2. Long Term Income</b> <b>3. Whole Life Income</b>				
Premium Payment Term (PPT), Benefit Payout Period and Policy Term (PT)	<b>Short Term Income</b>				
	<b>Premium Payment Term</b>	<b>Benefit Payout Period</b>	<b>Policy Term</b>		
	8 years	10 years	18 years		
	10 years	10 years	20 years		
	12 years	10 years	22 years		
	15 years	10 years	25 years		
	<b>Long Term Income</b>				
	<b>Premium Payment Term</b>	<b>Benefit Payout Period</b>	<b>Policy Term</b>		
	8 years	20   25   30 years	28   33   38 years		
	10 years	20   25   30 years	30   35   40 years		
	12 years	20   25   30 years	32   37   42 years		
	15 years	20   25   30 years	35   40   45 years		
	<b>Whole Life Income:</b>				
	<b>Premium Payment Term</b>	<b>Benefit Payout Period</b>	<b>Policy Term</b>		
	8 years	<b>Coverage till Age 85:</b> 85 less (Age at entry + PPT), subject to a maximum of 30 years	<b>Coverage till Age 85:</b> 85 years less Age at Entry		
10 years					
12 years	<b>Coverage till Age 100:</b> 85 less (Age at entry + PPT), subject to a maximum of 30 years	<b>Coverage till Age 100:</b> 100 years less Age at Entry			
15 years					
The Policy Term once chosen at inception cannot be changed thereafter for all Benefit Options					
Age of the Life Insured at Entry (age as on last birthday)	Minimum	30 days In case the Life Insured is a minor, the Policy will automatically vest once the life insured attains the age of majority. The risk coverage for the minors will start from the policy issue date.			
	Maximum	<b>Short Term Income:</b> 60 years <b>Long Term Income:</b> 55 years <b>Whole Life Income:</b> 55 years			
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years			
	Minimum	<b>Benefit Option</b>	<b>Premium Payment Term</b>	<b>Maximum Maturity Age</b>	
		Short Term Income	8   10   12   15 years	85 years	
		Long Term Income	8   10   12   15 years	85 years	
		Whole Life Income	8   10   12   15 years	85 years	
100 years					
Minimum Annualized Premium	₹ 50,000				
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)				
Premium Payment Frequency and Frequency Loadings	Annual   Semi-Annual   Quarterly   Monthly				
	<b>Frequency</b>	<b>Annual</b>	<b>Semi-annual</b>	<b>Quarterly</b>	<b>Monthly</b>
	Modal Factors	0.0%	2.0%	3.0%	4.0%
Benefit Payout Frequency	Annual   Monthly				
Minimum Sum Assured	₹ 2,00,000				
Maximum Sum Assured	No Limit (subject to Board Approved Underwriting Policy)				
Premium bands	The benefits under this product vary by premium bands as mentioned below:				
	<b>Premium Bands</b>	<b>Band 1</b>	<b>Band 2</b>	<b>Band 3</b>	<b>Band 4</b>
	Annualized Premium (₹)	50,000 to 99,999	1,00,000 to 1,99,999	2,00,000 to 4,99,999	5,00,000 +

## Your Benefits



Provided the policy is in-force and all due premiums under the policy have been paid, the following will be applicable:

### 1. Short Term Income:

**Death Benefit** Following shall be payable on death of Life Insured:

- a. Sum Assured on Death; and,
- b. Policy Continuance Benefit where, "Policy Continuance Benefit" means:
  - i. All due future premiums, if any, coinciding with or following the date of death of the Life Insured shall be waived off;
  - ii. Your Policy shall continue to participate in future bonuses until the end of the Policy Term;
  - iii. Your Guaranteed Income Benefit shall continue to be paid on the due dates;
  - iv. Accrued Paid Up Additions and Terminal bonus, if any, shall be payable at the end of the Policy Term.

### 2. Long Term Income/Whole Life Income:

Following shall be payable on death of Life Insured:

- a. Sum Assured on Death; and,
- b. Accrued Paid Up Additions (if any); and,
- c. Terminal Bonus (if any)

On payment of Death Benefit, the policy will terminate and no future benefits will be payable. For all the three Benefit Options, Sum Assured on Death shall be defined as higher of the following:

- Sum Assured
- 11 times the Annualized Premium
- 105% of Total Premiums paid till the date of death



Provided the policy is in-force and all due premiums under the policy have been paid, the following Guaranteed Income Benefit will be paid:

### Survival Benefit 1. Short Term Income:

Guaranteed Income Benefit of 1% of Sum Assured payable at the beginning of every month during the Benefit Payout Period till the end of Policy Term.

You have the flexibility to receive the Guaranteed Income Benefit in 'Annual' frequency and consequently, the income will be payable at the beginning of each policy year during the Benefit Payout Period. The Annual Guaranteed Income Benefit payable at the beginning of each year during the Benefit Payout Period will be

= 96% x 12 x Monthly Guaranteed Income Benefit.

### 2. Long Term Income:

Guaranteed Income Benefit as a pre-defined percentage of Sum Assured payable at the end of each policy year during the chosen Benefit Payout Period as per the table below:

Benefit Payout Period	Guaranteed Annual Income as a % age of Sum Assured
20 years	8.50%
25 years	7.00%
30 years	5.50%

### 2. Whole Life Income:

Guaranteed Income Benefit as a pre-defined percentage of Sum Assured payable at the end of each policy year during the chosen Benefit Payout Period as per the table below:

Premium Payment Term (years)	Entry Age (years)	Maturity Age (years)	Guaranteed Annual Income as a % age of Sum Assured
8	All	85	2.95%
10			3.30%
12			3.65%
15			4.00%
8	Less than 45	100	2.52%
10			2.62%
12			2.72%
15			2.82%
8	45 and above	100	2.95%
10			3.30%
12			3.65%
15			4.00%

### For both Long term Income & Whole Life Income Options:

You have the option to receive the Guaranteed Income Benefit in 'Monthly' frequency and consequently, the income will become payable at the end of every policy month. Monthly Guaranteed Income Benefit payable at the end of each month during the Benefit Payout Period

= 96% x 1/12 x Annual Guaranteed Income Benefit.



On survival of the Life Insured till the end of the Policy Term, the following will be payable:

### **Maturity Benefit**

- a. Accrued Paid Up Additions (if any)
- b. Terminal bonus (if any)

Under 'Whole Life Income' Benefit Option, in addition to the above, Sum Assured will be payable at the end of the Policy Term.



### **Bonus**

**Paid Up Additions:** The Company will declare bonuses (if any) in the form of Paid Up Additions every year, accruing from the end of the first Policy Year. Paid Up Additions (if any) shall not participate in future bonuses and shall be payable on the earlier

of death of the Life Insured or Maturity Date. In case of surrender of policy, the Surrender Value of all accrued Paid Up Additions (If any) shall be payable. During the Policy Term, you will have the flexibility to partially/fully withdraw the accrued Paid Up Additions without surrendering Your Policy, in which case the Cash Value of the withdrawn Paid Up Additions shall be payable. Please note that this withdrawal option will not be allowed in case the Policy is in Reduced Paid-up Mode.

**Cash Value of Paid Up Additions:** You may utilise the Paid Up Additions (if any) declared each year starting from the end of first Policy Year, by electing the Cash Value of Paid Up Additions bonus utilization option instead of the default Paid Up Addition, either at inception of Your Policy or anytime during the Policy Term.



### **Rider Benefits**

- **ABSLI Accidental Death Benefit Rider Plus** (UIN: 109A024V01)

provides 100% of Rider Sum Assured as an additional lump sum amount in case of death due to accident of Life Insured.

- **ABSLI Critical Illness Rider** (UIN: 109B019V03)  
provides 100% of Rider Sum Assured as an additional lump sum amount in case of death due to accident of Life Insured.
- **ABSLI Surgical Care Rider** (UIN: 109B015V03)  
provides lump sum benefit in case of hospitalization for a minimum period of 24 hours for undergoing medically necessary surgery in India.
- **ABSLI Hospital Care Rider** (UIN: 109B016V03)  
provides daily cash benefit in case of hospitalization for a minimum period of 24 hours for medically necessary treatment of any illness or injury payable from the first day for the duration of hospitalization.
- **ABSLI Waiver of Premium Rider** (UIN: 109B017V03)  
waives off all future premiums of the base plan and the attached riders throughout the rest of the premium payment in case of diagnosis of Critical Illness, Disability or Death (only if Life Insured is a minor i.e. below 18 years of age and is different from the Policyholder).

# How does the plan work?

Case Study for 'Short Term Income' Benefit Option: Mr. Sharma, aged 35 years, invests in ABSLI Vision LifeIncome Plus Plan and chooses the following at inception: Benefit Option: 'Short Term Income | Annualized Premium: ₹ 100,000 p.a. | Premium Payment Term: 10 years | Benefit Payout Period: 10 years | Policy Term: 20 years | Benefit Payout Frequency: Monthly | Sum Assured: ₹ 10,09,800 | Bonus Utilization Option: Paid Up Additions

## YOU GIVE



**₹1,00,000**

Per year, for 10 years  
(excl GST)

## YOU MAY GET

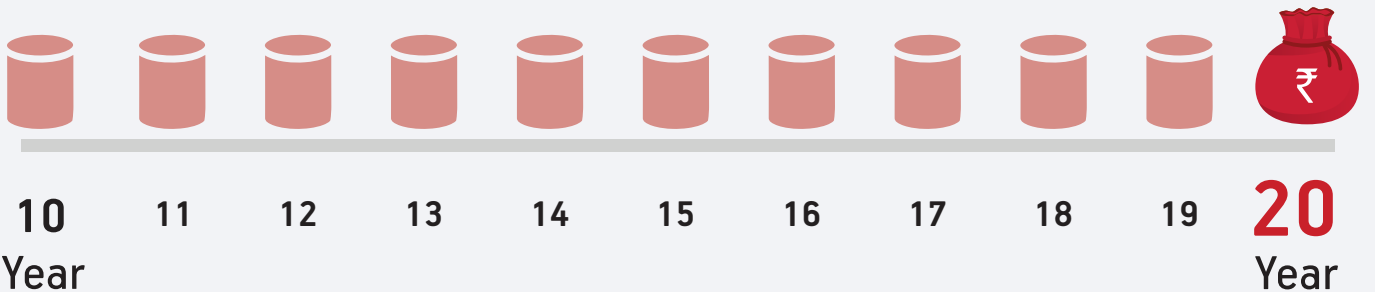


Total benefit return

@8% **₹ 20,80,188**

or

@4% **₹ 13,19,809**



## Graph indicators



### Total Guaranteed Income for 10 years

**₹ 12,11,760:** Guaranteed monthly income as 1% of sum assured = ₹ 10,098 per Month



### Lump Sum at Policy Maturity

Accrued Paid Up Additions @8% 565,488 | @4% 5,049  
+ Terminal Bonus @8% 302,940 | @4% 103,000

Case Study for 'Long Term Income' Benefit Option Mr. Sharma, aged 35 years, invests in ABSLI Vision LifeIncome Plus Plan and chooses the following at inception: Benefit Option: 'Long Term Income' | Annualized Premium: ₹ 100,000 p.a. | Premium Payment Term: 10 years | Benefit Payout Period: 20 years | Policy Term: 30 years | Benefit Payout Frequency: Annual | Sum Assured: ₹ 6,45,278 | Bonus Utilization Option: Paid Up Additions

### YOU GIVE



**₹1,00,000**

Per year, for 10 years  
(excl GST)

### YOU MAY GET

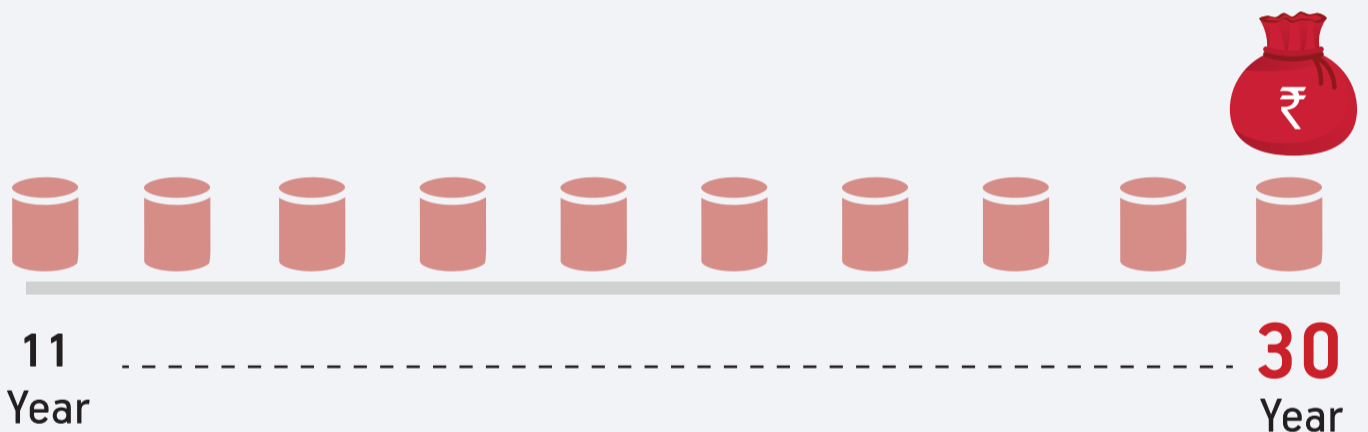


Total benefit return

@8% **₹ 36,32,917**

or

@4% **₹ 14,68,008**



### Graph indicators



#### Total Guranteed Income for 20 years

**₹ 1096,973:** Guaranteed Annual Income for fixed 20 years as 8.50% of Sum Assured = ₹54,849 p.a.



#### Lump Sum at Policy Maturity

Last Guranteed Income Benefit ₹ 54,849 +  
Accrued Paid Up Additions @8% ₹ 580,751 | @4% ₹ 0 (nil)  
+ Terminal Bonus @8% ₹ 19,55,194 | @4% ₹ 371,035

Case Study for 'Whole Life Income' Benefit Option Mr. Sharma, aged 35 years, invests in ABSLI Vision LifeIncome Plus Plan and chooses the following at inception: Benefit Option: 'Whole Life Income' | Coverage Till: Age 100 Years | Annualized Premium: ₹ 100,000 p.a. | Premium Payment Term: 10 years | Benefit Payout Period: 30 years | Policy Term: 65 years | Benefit Payout Frequency: Annual | Sum Assured: ₹ 13,19,001 | Bonus Utilization Option: Paid Up Additions

### YOU GIVE



**₹1,00,000**

Per year, for 10 years  
(excl GST)

### YOU MAY GET

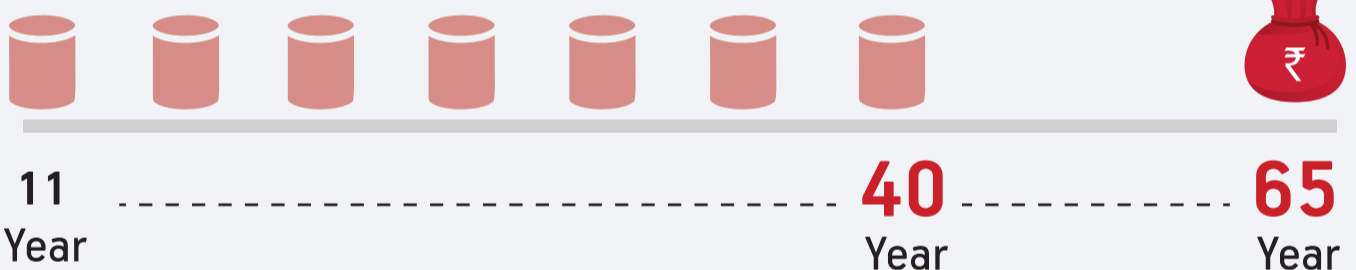


Total benefit return

@8% **₹ 1,98,93,170**

or

@4% **₹ 28,14,748**



### Graph indicators



#### Total Guranteed Income for 30 years

**₹ 10,36,735:** Guaranteed Annual Income for fixed 30 years as 2.62% of Sum Assured = ₹ 34,558 p.a.



#### Lump Sum at Policy Maturity

Sum Assured ₹ 13,19,001 +  
Accrued Paid Up Additions @8% ₹ 134,53,808 |  
@4% ₹ 0 (nil) +  
Terminal Bonus @8% ₹ 40,83,626 | @4% ₹ 459,012



## Life Insurance

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