



Captain Manoj Aurora / Merchant Navy Captain

PROTECTING your big smiles tomorrow, with smaller amounts today

Aditya Birla Sun Life Insurance Vision LifeSecure Plan

A traditional participating whole life insurance plan

- Whole life cover till age 100
- Regular bonuses through the policy term starting from first year

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



ADITYA BIRLA CAPITAL

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

| | | | | | |
|------------------|--------------|-------------------|------------------|------------------------------|-------------------------------|
| Protection Plans | Health Plans | Children's Future | Retirement Plans | Wealth Plans with Protection | Savings Plans with Protection |
|------------------|--------------|-------------------|------------------|------------------------------|-------------------------------|

"The Trade Logo "Aditya Birla Capital" Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License."

Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)
Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Call Centre: 1-800-270-7000 www.adityabirlasunlifeinsurance.com
IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N087V04 ADV/11/19-20/1300 VER1/NOV/2019

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



ADITYA BIRLA CAPITAL

1800-270-7000

Captain Manoj Aurora / Merchant Navy Captain

Who knows exactly what future has in store for us? To overcome the challenges in life and achieve your goals, you need to be well prepared. You need to have something to rely on when life doesn't go according to plan.

ABSLI Vision LifeSecure plan is designed to provide long term financial security for you and your family. With the flexibility to decide your policy term, you can enjoy life protection up to age 100 and steady growth to your savings over time so that you can relax and enjoy your life with complete peace of mind.

Plan At A Glance

ABSLI Vision LifeSecure Plan is suitable for you if your key objective is to secure savings and provide comprehensive financial protection to your family up to age 100

The ABSLI Vision LifeSecure Plan offers you:

- **Growth in your savings** – Enhance your savings by regular bonuses throughout the policy term starting from the first policy year
- **Safety to your loved ones** – Comprehensive financial protection to you and your family up to age 100

Eligibility Criterion

| | |
|-------------------------------|--|
| Entry Age (age last birthday) | 30 days* - 60 years |
| Policy Term | 15 to 35 years |
| Minimum | Attained age at the end of policy term is 18 years or more |
| Maximum | Attained age at the end of policy term is 75 years or less |
| Premium Paying Term | Regular pay |
| Minimum Sum Assured | ₹2,00,000 |
| Minimum Premium | ₹12,000 p.a. |
| Premium Frequency | Annual, Semi-annual, Quarterly and Monthly |

*Risk commences from the first policy anniversary.

At inception, you need to choose the Sum Assured and the policy term, which cannot be changed later. For ease of reference, your Sum Assured is banded as follows:

| Sum Assured Band | Band 1 | Band 2 | Band 3 | Band 4 |
|------------------|----------------------|----------------------|----------------------|-----------|
| Sum Assured (₹) | 2,00,000 to 3,99,999 | 4,00,000 to 5,99,999 | 6,00,000 to 7,99,999 | 8,00,000+ |

Regular Bonuses – ABSLI will declare simple reversionary bonuses regularly at the end of each financial year during the policy term and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier. In case of surrender the surrender value of the attached bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal Bonus – ABSLI may also pay a terminal bonus on, maturity or death, if earlier, based on the actual experience and the prevailing economic conditions.

Your Benefits



Maturity Benefit

In the event life insured survives till the end of the policy term we shall pay the following to you

- Sum Assured; **plus**
- Accrued regular bonuses; **plus**
- Terminal bonus; if any

The policy continues even after the Maturity Benefit is paid.

In the unfortunate event of death of the life insured during the policy term, the death benefit⁽¹⁾ payable shall be

- Sum Assured on Death; **plus**
- Accrued regular bonuses as on date of death; **plus**
- Terminal Bonus; if any



Sum Assured on Death shall always be higher of Sum Assured or 10 times of Annualized Premium.

In the event the Life Insured survives to the end of the policy term, the insurance cover will continue till the life insured attains age 100. In case of survival to age 100 or death during this period, if earlier, the Sum Assured on Death shall be payable.

The death benefit will be subject to minimum of 105% of Total Premiums paid up to date of death.

Where,

Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case where the death of the Life Insured takes place prior to the risk commencement date, only the basic premiums paid to date (excluding taxes, if any) shall be payable as the Death Benefit.

If the life insured is different from the policyholder, we shall pay the above death benefit to the policyholder. The policy shall be terminated once the death benefit is paid.

If you discontinue paying premiums after having paid premiums for at least two full years, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your Sum Assured shall be reduced in proportion to the premiums actually paid to the premiums payable during the policy term and total shall be payable on maturity or death. Your accrued bonuses up to the due date of first unpaid premium will not be reduced; however any bonus payable for the policy year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses in the policy and accrued bonuses will be paid upon death or survival to the end of the policy term, if earlier.



Under the paid-up status, your policy benefits will continue with the following modifications:

Death Benefit:

In the event of death of the Life Insured during Policy Term

- Reduced Paid Up Sum Assured; plus
- Accrued bonuses

In the event of death of the Life Insured after the Policy Term; the Death Benefit is the Reduced Paid Up Sum Assured.

Maturity Benefit:

In the event the Life Insured survives to the end of the Policy Term,

- Reduced Paid Up Sum Assured; plus
- Accrued bonuses

In the event the Life Insured survives to Age 100, the Reduced Paid Up Sum Assured is payable.



Customisable Benefits

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109C017V03)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109C023V02)

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

How Does The Plan Work?

Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of ABSLI. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the table on this page. If your policy offers variable benefits, then the illustrations on this page will show two different rates of assumed future investment returns of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back. as the value of your policy is dependent on a number of factors including future investment performance.

| | | | |
|-------------|------------|---------------------|------------|
| Entry Age | : 35 years | Premium Paying Term | : 25 years |
| Gender | : Male | Payment Mode | : Yearly |
| Policy Term | : 25 years | Annualized Premium | : ₹25,870 |
| Sum Assured | : ₹500,000 | | |

| Policy Year End | Annualized Premiums* Paid to Date | Guaranteed Benefit | | Reversionary Bonuses | | Total Death Benefit | | Total Maturity Benefit | |
|-----------------|-----------------------------------|--------------------|----------|----------------------|------------|---------------------|------------|------------------------|------------|
| | | Death | Maturity | at 4% p.a. | at 8% p.a. | at 4% p.a. | at 8% p.a. | at 4% p.a. | at 8% p.a. |
| 1 | 25,870 | 5,00,000 | 0 | 3,500 | 23,500 | 5,03,500 | 523,500 | 0 | 0 |
| 2 | 51,740 | 5,00,000 | 0 | 7,000 | 47,000 | 5,07,000 | 547,000 | 0 | 0 |
| 3 | 77,610 | 5,00,000 | 0 | 10,500 | 70,500 | 5,10,500 | 570,500 | 0 | 0 |
| 4 | 103,480 | 5,00,000 | 0 | 14,000 | 94,000 | 5,14,000 | 594,000 | 0 | 0 |
| 5 | 129,350 | 5,00,000 | 0 | 17,500 | 1,17,500 | 5,17,500 | 617,500 | 0 | 0 |
| 6 | 155,220 | 5,00,000 | 0 | 21,000 | 1,41,000 | 5,21,000 | 648,500 | 0 | 0 |
| 7 | 181,090 | 5,00,000 | 0 | 24,500 | 1,64,500 | 5,24,500 | 679,500 | 0 | 0 |
| 8 | 206,960 | 5,00,000 | 0 | 28,000 | 1,88,000 | 5,28,000 | 710,500 | 0 | 0 |
| 9 | 232,830 | 5,00,000 | 0 | 31,500 | 2,11,500 | 5,31,500 | 741,500 | 0 | 0 |
| 10 | 258,700 | 5,00,000 | 0 | 35,000 | 2,35,000 | 5,35,000 | 772,500 | 0 | 0 |
| 15 | 388,050 | 500,623 | 0 | 52,500 | 3,52,500 | 5,52,500 | 927,500 | 0 | 0 |
| 20 | 517,400 | 526,972 | 0 | 70,000 | 4,70,000 | 5,70,000 | 10,82,500 | 0 | 0 |
| 25 | 646,750 | 658,715 | 500,000 | 87,500 | 5,87,500 | 6,58,715 | 12,37,500 | 5,87,500 | 1,237,500 |
| 26 to 64 | 646,750 | 658,715 | 0 | 0 | 0 | 6,58,715 | 6,58,715 | 0 | 0 |
| 65 | 646,750 | 658,715 | 658,715 | 0 | 0 | 6,58,715 | 6,58,715 | 6,58,715 | 6,58,715 |

*Premiums are paid when due at the start of the period, depending on the mode or frequency of premium payment chosen. These exclude underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods and Service tax.

This is not a benefit illustration. Please visit our website or ask your financial advisor for the complete benefit illustration for your policy.

Your Options

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 3.0% and 1.5% respectively.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows.

| Sum Assured Band | Band 1 | Band 2 | Band 3 | Band 4 |
|----------------------------|--------|--------|--------|--------|
| Premium Rebate per 1000 SA | Nil | 2.00 | 3.00 | 3.75 |

Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least two full policy years are paid. The Guaranteed Surrender Value is a percentage of Total premiums paid plus the surrender value of accrued regular bonuses less maturity benefit already paid. The Guaranteed Surrender Value will vary depending on the policy term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Surrender Values applicable to your policy or refer to your policy contract for further details.

Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value and provided the life insured is alive. The minimum loan amount is Rs.5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without any value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

Terms & Conditions

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA Guidelines on Distance Marketing⁽¹⁾ of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

⁽¹⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- In case you have not paid premiums for two full years, then all benefits under your policy will cease immediately.
- In case you have paid premiums for at least two full years, then your policy will continue on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.



Captain Manoj Aurora / Merchant Navy Captain

Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws.

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

Exclusions

We will pay the total premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is in force.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com

Aditya Birla Sun Life Insurance – A Coming Together Of Values

About Aditya Birla Sun Life Insurance, an Aditya Birla Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

www.adityabirlasunlifeinsurance.com

About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

www.adityabirlacapital.com

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

www.sunlife.com

* (All the above numbers mentioned in the About Us of Aditya Birla Capital Limited is as on June 30th, 2019)

Risk Factors And Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).

This is a traditional participating whole life insurance plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. This brochure contains salient features of the plan including risk factors, terms & conditions, please read the brochure carefully before concluding the sale. For precise terms & conditions please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.