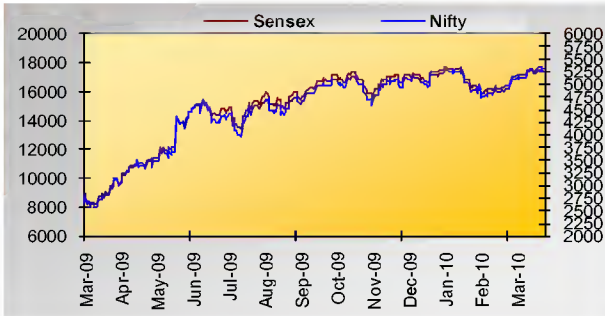


Equity Market



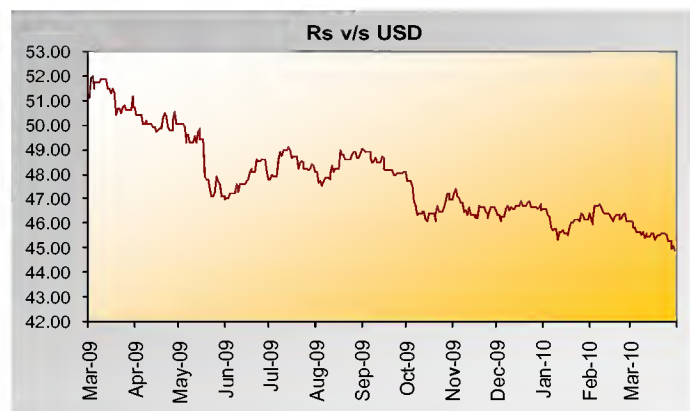
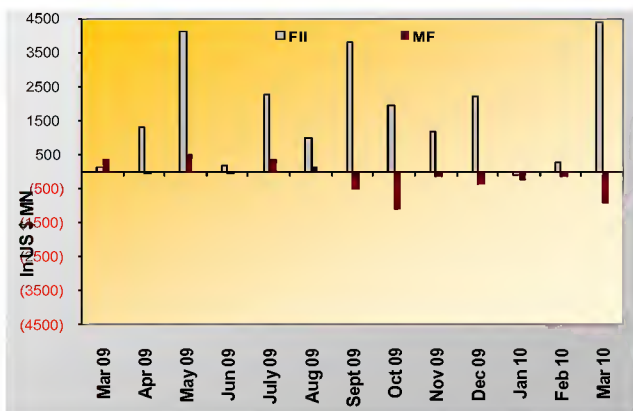
Key Indices	31-Mar-10	28-Feb-10	% Change
Nifty	5249.10	4922.30	6.64%
Sensex	17527.77	16429.55	6.68%
BSE 100	9300.20	8758.51	6.18%
Dow Jones	10856.63	10403.79	4.35%
Nikkei	11089.94	10126.03	9.52%
Hang Seng	21239.35	20608.70	3.06%
Nasdaq	2397.96	2273.57	5.47%
KOSPI	1692.85	1594.58	6.16%

The Indian equity market witnessed a strong post-budget rally in March on receiving huge FII inflows as global investors gave a thumbs-up to the above-expected budget delivered by our honorable Finance Minister. Taking a long term positive view on the Indian economy, the global investing community appreciated budget proposals which targeted to progressively cut government's fiscal deficit over the next three years. The RBI raised the repo rate to 5% from 4.75% and the reverse repo rate to 3.50% from 3.25% much before the scheduled policy meet in April 2010.

The equity market did not react negatively as it was expecting the hike sooner than later as core inflation had started to inch up owing to agri-inflation fears receding on a good Rabi crop. Manufacturing inflation pressures have started to build up on strong revival of industrial demand in the economy as capacity utilization across industry has reached above average levels. Hence to anchor inflationary expectations, RBI would return to normalized interest rates along-with the calibrated exit from the overall stimulus package provided by it during the down-turn.

The developed economy continues to exhibit mixed signals, where we have witnessed the Euro-zone reeling under severe public debt and the US economy recovering well from the abyss leading to strengthening of dollar against other developed nation's currencies. The US economy expanded at a 5.6 percent annual rate in the last three months of 2009, led by inventory restocking, according to Commerce Department. Recent reports are suggesting that the U.S. labor market and consumer spending are improving which have boosted global investor optimism that demand in the world's largest economy is recovering. Uncertainty on Europe continues with some respite as EU says that it would come to aid with IMF backing if needed, to save Greece.

FIIs were the net buyers in the equity markets to the extent of Rs.19928.20 Crores whereas Domestic Mutual Funds were net sellers to the extent of Rs.4082.30 Crores during the month.



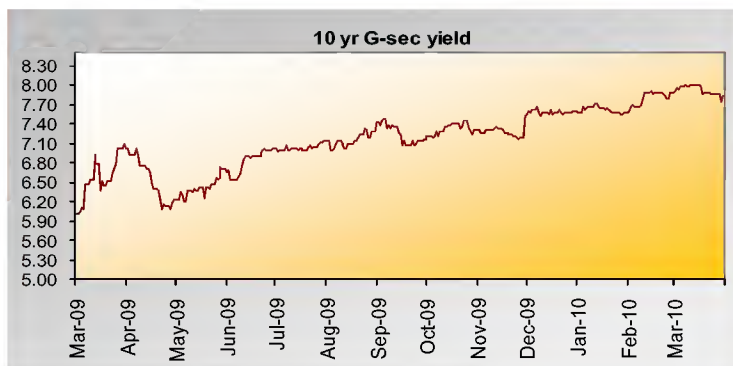
Equity Outlook

India Inc. reported encouraging advance tax figures for Q4 March 2010 which reinstates the underlying momentum in the economy. The inherent strength can be seen in the sustained momentum reported from the Auto, Cement, Telecom, Freight numbers which continue to be healthy. Exports have revived with government support and global economic recovery in place albeit tepid in nature. IIP figures reported recently show stupendous growth in private consumption which will eventually lead to revival in private capex and credit growth. The foremost concern on the domestic front is increasing core inflation as demand revives strongly with supply pressures mounting on the horizon.

The longer term under-current remains healthy with huge investments in infrastructure – Road and Power, expected recovery in private capex and continued strength in domestic consumption would spur the sustainable growth in the economy. Based on initial estimates by Planning Commission for the Twelfth Plan period (FY13-17), total investment in Infrastructure is estimated at US\$ 1,025 bn, which is twice XI plan (FY08-12) period indicating the government's commitment towards infrastructure building.

Sensex currently trades at ~16.3x FY11 earnings and is near the fair valuation trajectory for long-term investors. Going forward, Markets will closely keep a watch on inflation, interest rates, global economy and the upcoming monsoon for further cues and move ahead.

Debt Market



Key Indices	31-Mar-10	28-Feb-10	% Change
10 year G-Sec	7.83%	7.89%	-0.76%
5 Year G-Sec	7.53%	7.59%	-0.79%
91 Day T Bill	4.20%	4.10%	2.44%
364 day T-Bill	5.04%	5.00%	0.80%
MIBOR	5.09%	4.17%	22.06%
Call Rates	4.29%	3.35%	28.06%
Inflation	9.89%	8.56%	15.54%

India's Industrial Production grew 16.7% in January 2010. The growth was primarily led by the manufacturing sector, especially for capital goods and consumer durables. The mining sector showed a huge jump from 9.5% in December 2009 to 14.6% in January 2010 and the manufacturing sector grew by 17.9% in January 2010 compared to 18.5% in the last month on a y-o-y basis. The inflation rate rose to 9.89% for February 2010 compared to 8.56% for January 2010.

The reverse repo rate and repo rates were raised by 25bps to 3.5% and 5% respectively. This move combined with a 75 bps hike in the CRR during February, indicate that RBI is now moving towards normalization of its loose monetary policy, prompted by double-digit levels of inflation and improving growth conditions. This is an indication of the sense of urgency in tackling spiraling inflationary expectations.

Debt Outlook

Inflation remains a concern but the composition of its drivers should not be ignored. Food inflation is already showing some early signs of rolling over. Non-food drivers too will become more important as the economy recovers. Monsoon rainfall remains a key risk that is too early to call. But having said that, Inflation would tend to ease as we get into the next fiscal year, assisted by the high statistical base, availability of the winter crop output and measures taken by the government to curb inflation in essential commodities.

We expect Credit off take to start picking up in a big way around the second half of the financial year by this time the major part of government borrowing will be over; credit demand on account of return of private capital expenditure is also likely to pick up during this period.

The RBI has also been reassured on process of economic recovery. The recent data signals that the economic momentum remains on track and is being driven by domestic consumption. For instance, the industrial production growth over the months of December 2009 and January 2010, has been the strongest in 15 years and that momentum is likely to continue in the last two months of the current fiscal year. We maintain that the RBI will avoid a "sledgehammer" approach, given the size of government borrowing that has to be undertaken. We expect 100bps hike in policy rates beginning with an increase at the April policy.

We expect RBI to hike policy rates in and around the policy meeting prompting the yield to move towards 8.25 - 8.50 per cent on the ten yr G-Sec in the next quarter. Liquidity still remains a worry as excess will stem inflation and shortage will have a negative impact on the Government borrowings, systemic liquidity is ~ Rs.350 bn. Corporate bonds have seen a positive movement in the last fortnight and we expect it to continue. 10 yrs spreads is expected to be ~95 bps due to increasing demand of the pension and other retiral funds.



Learning Curve

11 Investment Guiding Principles for FY11

- 1. Start Early and invest regularly.** This is the key to wealth creation. Regular investments, however small, can grow into a substantial amount of wealth over a period of time. Longer investment tenure will allow you to enjoy the effect of compounding. For instance, both individuals, A (20 years old) and B (30 years old) start investing Rs. 1000 & Rs. 1500 p.a. respectively. By the age of 50, both would have invested the same amount, i.e., Rs 30000. However, assuming 10% return on investments, A would have accumulated around Rs.181000 while B would have only Rs. 95000, nearly half the amount! This is the magic of compounding. B would have to invest Rs. 2850 p.a., 2.8 times that of A, to get Rs.180000 at the age of 50.
- 2. Have a clear objective.** It is important to think about your long-term financial goals before starting to invest as it will impact the nature of investments & asset allocation. It will help if you know in advance whether your investment objective is capital protection, stable returns or capital appreciation.
- 3. Understand your risk appetite.** *“Unless you can watch your stock holding decline by 50% without becoming panic-stricken, you should not be in the stock market.”- Warren Buffet.* Investing too conservatively or too aggressively, without understanding your risk profile, can result in failure of meeting your investment objectives. Different asset classes have different degree of risk & return associated with them. Equities have the potential to deliver higher return than fixed-income instruments but also have higher risk compared to the latter. You should invest in asset classes that have the potential to generate returns which are adequate to meet your financial goals at the desired level of risk.
- 4. Invest with a long-term perspective. Do not trade or speculate.** In the short-run, markets can be very volatile and such market uncertainty can be an unnerving experience. Investments should be made with a long-term perspective as over the long-term market volatility withers out. Despite witnessing periods of negative returns, Sensex has delivered a phenomenal CAGR of 17.3% over the last two decades! *“If you don't feel comfortable owning something for 10 years, then don't own it for 10 minutes”- Warren Buffet.*
- 5. Do not try to time the market:** Always remember the old adage *“Predicting rain doesn't count; building arks does”*. Timing the market is a futile exercise and one can seldom hope to get it right. Research has shown that following a long-term disciplined investment approach and remaining invested even during uncertain times has seen investors reap the true benefits of any financial investment.
- 6. Adequately diversify- do not put all your eggs in one basket.** *“Controlling risk is the key to long-term rewards and controlling risk means being diversified at all times”- Jim Cramer.* By diversifying you will not have to rely on the success of just one investment and you will be able to confidently ride the markets' ups and downs.

7. **Stick to Quality. Do not chase trends.** *“When a management with a reputation for brilliance tackles a business with a reputation for bad economics, it is the reputation of the business that remains intact.”—Warren Buffet.* It is important to be invested in inherently good quality fundamentally strong companies with sustainable and scalable business model, visionary management with proven track record and bright prospects.
8. **Do not panic.** *“Success in investing doesn't correlate with I.Q. once you're above the level of 125. Once you have ordinary intelligence, what you need is the temperament to control the urges that get other people into trouble in investing.” - Warren Buffet.* In a bear market do not panic and rush to sell your investments. Be patient. Look at market fluctuations as your friend rather than your enemy; profit from folly rather than participate in it. Equity markets are bound to go through cycles, however, equities have been the best performing asset class over long-term.
9. **Monitor your investments.** As you move from one life stage to another, your investment objectives may change. It is important to assess your financial investments in light of your changing needs.
10. **Learn from your mistakes.** *“What we learn from history is that people do not learn from history.”- Warren Buffet.* Do not try to recoup your losses by taking bigger risks. Turn each mistake into a learning experience.
11. **Do your homework well or hire professional experts to help you.** *“Risk comes from not knowing what you're doing”- Warren Buffet.* It is very important to deeply analyse any financial investments and fully understand its risk-return profile before investing. It requires time and efforts along with relevant skill sets. If you do not have the adequate resources or the expertise to do it then leave it to professional experts.

Arpita Nanoti

Head – Investments Communication & Advisory



FUND PERFORMANCE AS ON 31ST MARCH 2010

INDIVIDUAL Inception Date	Assure Fund 12-Sep-05		Income Advantage 22-Aug-08		Protector 22-Mar-01		Builder 22-Mar-01	
	Annualised	CAGR	Annualised	CAGR	Annualised	CAGR	Annualised	CAGR
Last 1 year	9.85%	9.85%	10.07%	10.07%	14.42%	14.42%	23.30%	23.30%
Last 2 years	13.81%	12.97%	-	-	12.01%	11.36%	14.40%	13.49%
Last 3 years	14.75%	12.99%	-	-	12.56%	11.25%	14.96%	13.15%
Since Inception	12.01%	10.05%	18.81%	17.86%	12.69%	8.82%	18.27%	11.40%
Asset Held (Rs. In Millions)	1547		1770		3924		2623	

INDIVIDUAL Inception Date	Balancer 18-Jul-05		Enhancer 22-Mar-01		Creator 23-Feb-04		Magnifier 12-Aug-04	
	Annualised	CAGR	Annualised	CAGR	Annualised	CAGR	Annualised	CAGR
Last 1 year	25.44%	25.44%	28.49%	28.49%	51.80%	51.80%	74.86%	74.86%
Last 2 years	17.04%	15.79%	12.27%	11.60%	21.92%	19.93%	8.86%	8.50%
Last 3 years	17.38%	15.01%	13.45%	11.96%	24.11%	19.89%	14.27%	12.61%
Since Inception	14.81%	11.89%	24.37%	13.75%	24.74%	16.27%	29.17%	18.83%
Asset Held (Rs. In Millions)	270		52879		2977		13520	

INDIVIDUAL Inception Date	Maximiser 12-Jun-07		Multiplier 30-Oct-07		Platinum Plus I 17-Mar-08		Platinum Plus II 8-Sep-08	
	Annualised	CAGR	Annualised	CAGR	Annualised	CAGR	Annualised	CAGR
Last 1 year	91.14%	91.14%	139.39%	139.39%	55.96%	55.96%	70.51%	70.51%
Last 2 years	14.76%	13.80%	23.28%	21.06%	2.44%	2.41%	-	-
Last 3 years	-	-	-	-	-	-	-	-
Since Inception	14.67%	13.07%	6.53%	6.25%	4.59%	4.49%	34.35%	31.67%
Asset Held (Rs. In Millions)	25783		3861		4191		5880	

PENSION Inception Date	Nourish 12-Mar-03		Growth 18-Mar-03		Enrich 12-Mar-03	
	Annualised	CAGR	Annualised	CAGR	Annualised	CAGR
Last 1 year	14.02%	14.02%	23.01%	23.01%	37.23%	37.23%
Last 2 years	13.66%	12.84%	18.30%	16.88%	17.52%	16.20%
Last 3 years	13.65%	12.12%	18.20%	15.62%	18.42%	15.79%
Since Inception	11.36%	8.70%	16.97%	11.81%	22.46%	14.41%
Asset Held (Rs. In Millions)	135		361		1792	

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Individual Assure Fund

Portfolio as on 31st March 2010

SECURITIES HOLDING

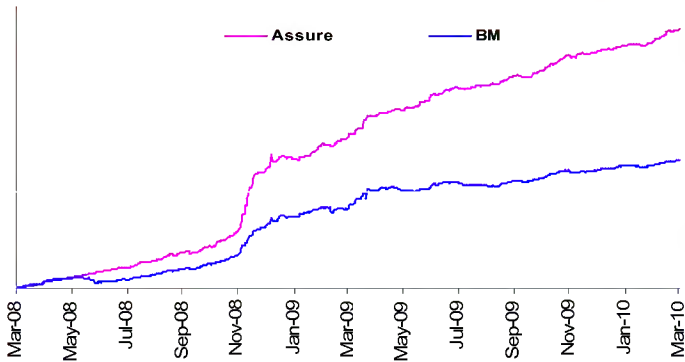
GOVERNMENT SECURITIES 0.00%

CORPORATE DEBT 67.53%

8.7%	POWER FINANCE CORPORATION LIMITED 2010	5.41%
7.39%	POWER GRID CORPORATION LTD. 2010	5.19%
10.1%	RELLANCE INDUSTRIES LTD. 2011	4.40%
6.4%	NATIONAL HOUSING BANK 2013	3.88%
9.15%	LIC HOUSING FINANCE LTD. 2010	3.75%
9.68%	INDIAN RAILWAY FINANCE CORPN. LTD. 2010	3.26%
11.45%	RURAL ELECTRIFICATION CORP LTD 2010	3.26%
7.99%	LIC HOUSING FINANCE LTD. 2013	3.26%
11.65%	HOUSING DEVELOPMENT FINANCE COR LTD 20	3.23%
7.35%	HINDUSTAN PETROLEUM CORPORATION LTD. 20	3.22%
	OTHER CORPORATE DEBT	28.68%

SECURITISED DEBT 0.00%

MMI 32.47%

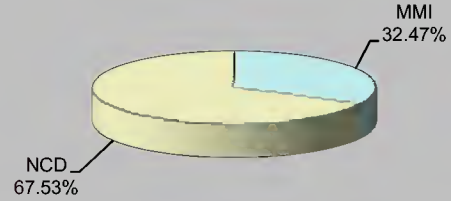


About the Fund

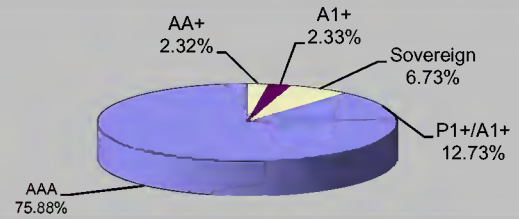
Objective: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

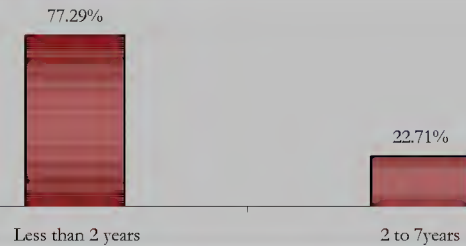
Asset Allocation



Rating Profile



Maturity Profile





Income Advantage Fund

Portfolio as on 31st March 2010

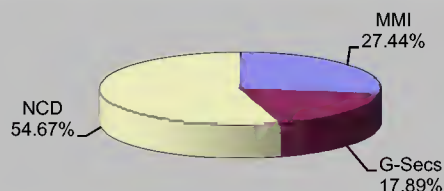
SECURITIES	HOLDING
GOVERNMENT SECURITIES	17.89%
6.07% GOVERNMENT OF INDIA 2014	3.25%
7.99% GOVERNMENT OF INDIA 2017	2.88%
7.59% GOVERNMENT OF INDIA 2016	2.83%
7.46% GOVERNMENT OF INDIA 2017	2.82%
8.35% GOVERNMENT OF INDIA 2022	1.72%
6.35% GOVERNMENT OF INDIA 2020	1.69%
6.9% GOVERNMENT OF INDIA 2019	1.58%
8.24% GOVERNMENT OF INDIA 2027	1.13%
CORPORATE DEBT	54.67%
10.05% NATIONAL BANK FOR AGRI. & RURAL DEV 201	4.96%
11.4% POWER FINANCE CORPORATION LIMITED 2013	3.15%
9.1% STATE BANK OF MYSORE 2019	2.87%
8.9% POWER GRID CORPORATION LTD. 2014	2.86%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.84%
11.5% RURAL ELECTRIFICATION CORP LTD 2013	2.84%
7.45% TATA CAPITAL LIMITED 2011	2.27%
8.6% POWER FINANCE CORPORATION LIMITED 2014	2.26%
10.1% RELIANCE INDUSTRIES LTD. 2011	2.19%
2% INDIAN HOTELS CO. LTD. 2014	2.06%
OTHER CORPORATE DEBT	26.37%
MMI	27.44%

About the Fund

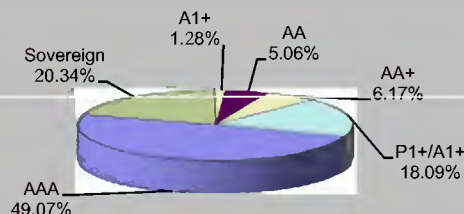
Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

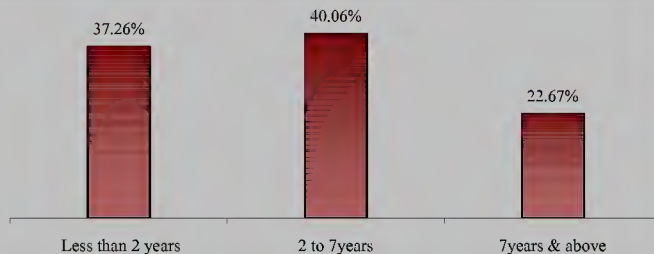
Asset Allocation



Rating Profile



Maturity Profile





Individual Protector Fund

Portfolio as on 31st March 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 21.69%

6.9% GOVERNMENT OF INDIA 2019	2.97%
6.35% GOVERNMENT OF INDIA 2020	2.83%
7.44% GOVERNMENT OF INDIA 2012	2.45%
7.5% GOVERNMENT OF INDIA 2034	2.39%
8.24% GOVERNMENT OF INDIA 2027	1.88%
6.07% GOVERNMENT OF INDIA 2014	1.65%
7.95% GOVERNMENT OF INDIA 2032	1.59%
7.59% GOVERNMENT OF INDIA 2015	1.51%
8.2% GOVERNMENT OF INDIA 2022	1.41%
7.46% GOVERNMENT OF INDIA 2017	1.34%
OTHER GOVERNMENT SECURITIES	1.66%

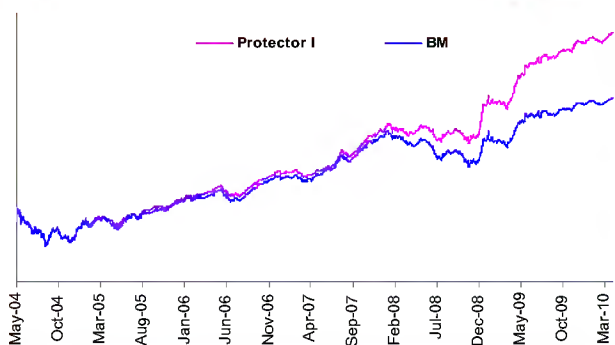
CORPORATE DEBT 54.52%

8.55% LIC HOUSING FINANCE LTD. 2011	3.41%
9% TATA SONS LTD. 2010	2.85%
11.45% RELIANCE INDUSTRIES LTD. 2013	2.77%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.05%
9.45% RURAL ELECTRIFICATION CORP LTD 2013	1.95%
11.5% RURAL ELECTRIFICATION CORP LTD 2013	1.71%
11.4% POWER FINANCE CORPORATION LIMITED 201	1.70%
9.4% TATA TEA LTD. 2010	1.63%
10.1% RELIANCE INDUSTRIES LTD. 2011	1.60%
8.85% TATA SONS LTD. 2016	1.59%
OTHER CORPORATE DEBT	33.26%

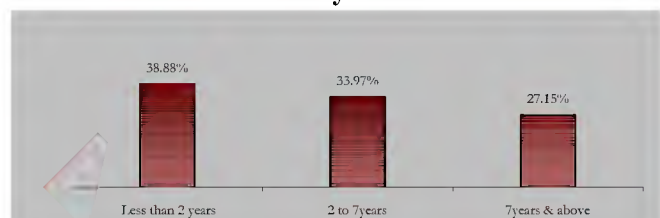
EQUITY 8.96%

RELIANCE INDUSTRIES LTD.	0.66%
ICICI BANK LTD.	0.48%
INFOSYS TECHNOLOGIES LTD.	0.47%
LARSEN & TOUBRO LTD.	0.38%
STERLITE INDUSTRIES LTD.	0.36%
OIL & NATURAL GAS CORPORATION LTD.	0.31%
ITC LTD	0.30%
HDFC BANK LTD.	0.29%
HOUSING DEVELOPMENT FINANCE COR LTD	0.27%
STATE BANK OF INDIA	0.27%
OTHER EQUITY	5.17%

MMI 14.83%



Maturity Profile

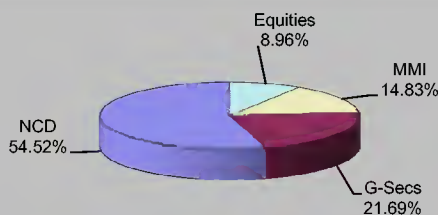


About the Fund

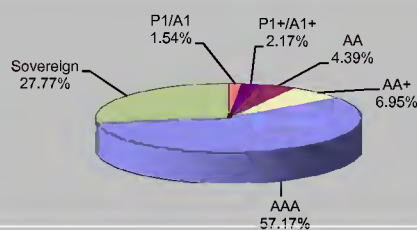
Objective: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

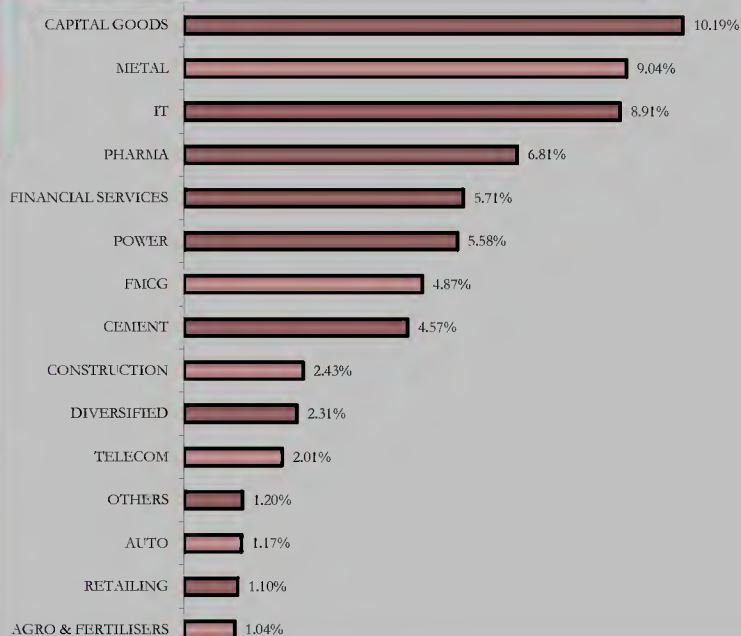
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st March 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 17.43%

6.35% GOVERNMENT OF INDIA 2020	3.08%
6.07% GOVERNMENT OF INDIA 2014	2.29%
7.44% GOVERNMENT OF INDIA 2012	2.25%
6.9% GOVERNMENT OF INDIA 2019	2.12%
8.2% GOVERNMENT OF INDIA 2022	1.88%
7.95% GOVERNMENT OF INDIA 2032	1.47%
7.59% GOVERNMENT OF INDIA 2015	1.13%
9.4% GOVERNMENT OF INDIA 2012	0.80%
7.99% GOVERNMENT OF INDIA 2017	0.78%
7.46% GOVERNMENT OF INDIA 2017	0.76%
OTHER GOVERNMENT SECURITIES	0.87%

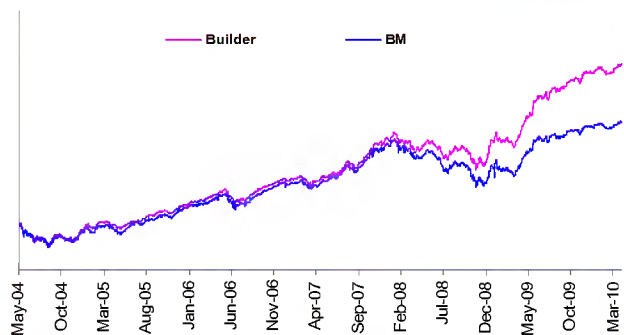
CORPORATE DEBT 48.70%

11.45% RELIANCE INDUSTRIES LTD. 2013	5.64%
8.85% TATA SONS LTD. 2016	2.57%
9.5% INDIAN HOTELS CO. LTD. 2012	2.46%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 2013	2.26%
8.55% LIC HOUSING FINANCE LTD. 2011	2.24%
9.76% INDIAN RAILWAY FINANCE CORPN. LTD. 2012	2.01%
10% NATIONAL BANK FOR AGRI. & RURAL DEV 2012	2.01%
9.47% POWER GRID CORPORATION LTD. 2014	1.96%
8.73% POWER GRID CORPORATION LTD. 2010	1.93%
9.9% TATA SONS LTD. 2011	1.71%
OTHER CORPORATE DEBT	23.90%

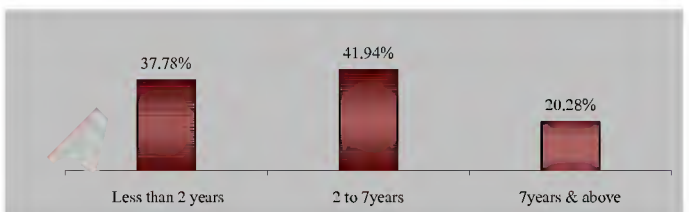
EQUITY 18.53%

RELIANCE INDUSTRIES LTD.	1.36%
ICICI BANK LTD.	1.08%
INFOSYS TECHNOLOGIES LTD.	0.93%
LARSEN & TOUBRO LTD.	0.80%
BHARAT HEAVY ELECTRICALS LTD.	0.73%
STATE BANK OF INDIA	0.69%
STERLITE INDUSTRIES LTD.	0.64%
HOUSING DEVELOPMENT FINANCE COR LTD	0.63%
OIL & NATURAL GAS CORPORATION LTD.	0.60%
IITC LTD	0.58%
OTHER EQUITY	10.49%

MMI 15.35%



Maturity Profile

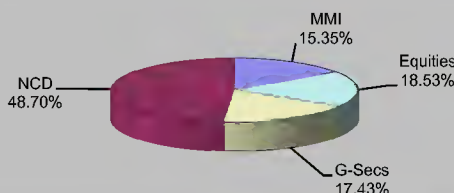


About the Fund

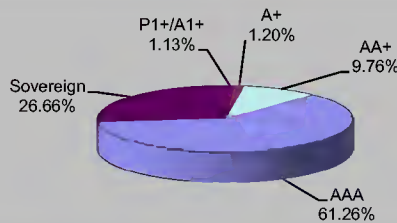
Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

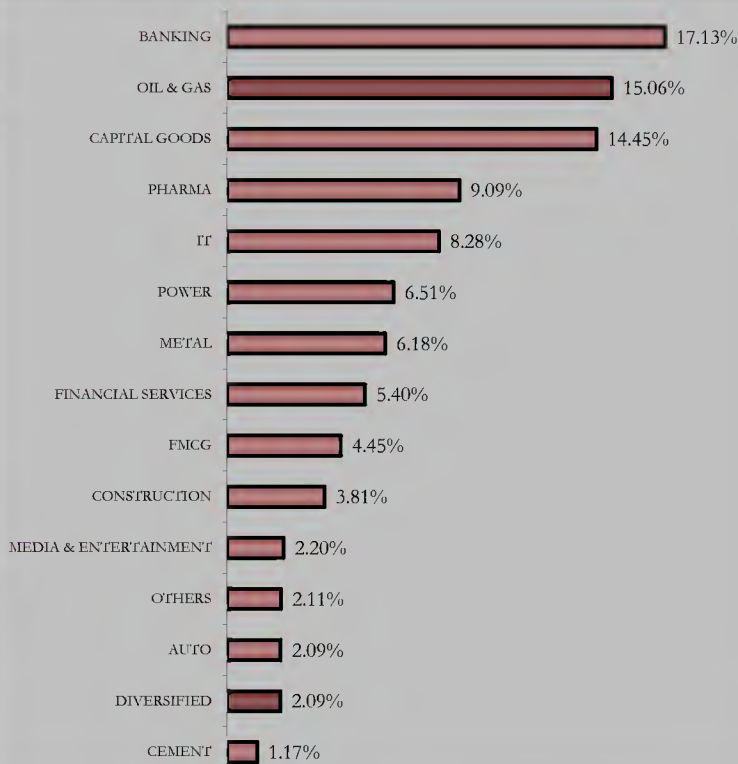
Asset Allocation



Rating Profile



Sectoral Allocation





Individual Balancer Fund

Portfolio as on 31st March 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 16.75%

7.95%	GOVERNMENT OF INDIA 2032	3.21%
5.64%	GOVERNMENT OF INDIA 2019	2.99%
7.44%	GOVERNMENT OF INDIA 2012	2.83%
7.46%	GOVERNMENT OF INDIA 2017	2.77%
6.9%	GOVERNMENT OF INDIA 2019	1.73%
7%	GOVERNMENT OF INDIA 2022	1.66%
6.35%	GOVERNMENT OF INDIA 2020	1.56%

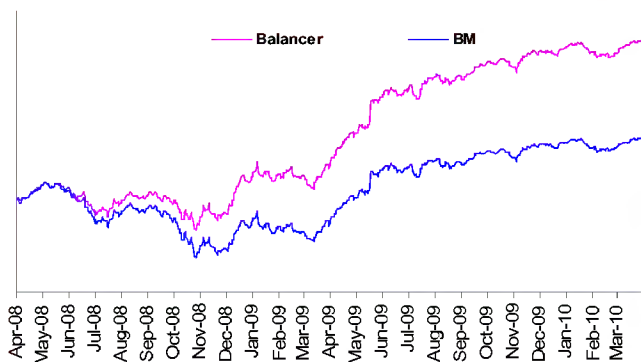
CORPORATE DEBT 56.17%

6.77%	NATIONAL HOUSING BANK 2013	7.36%
10.9%	RURAL ELECTRIFICATION CORP LTD 2013	5.05%
10.05%	NATIONAL BANK FOR AGRI. & RURAL DEV 2014	3.89%
9.45%	LIC HOUSING FINANCE LTD. 2012	3.84%
7.05%	CANARA BANK 2014	3.51%
8.49%	POWER FINANCE CORPORATION LIMITED 2011	3.39%
9.47%	POWER GRID CORPORATION LTD. 2022	2.90%
11%	INFRASTRUCTURE DEVELOPMENT FINANCE COMF	2.81%
11.45%	RELIANCE INDUSTRIES LTD. 2013	2.06%
11.4%	POWER FINANCE CORPORATION LIMITED 2013	2.06%
	OTHER CORPORATE DEBT	19.29%

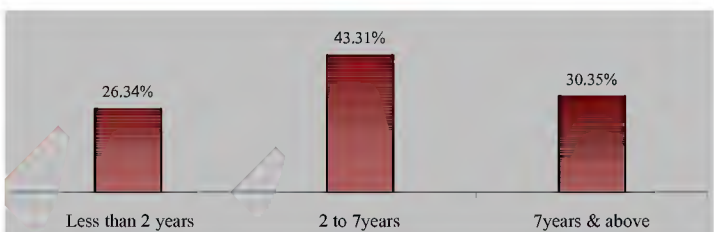
EQUITY 24.15%

	RELIANCE INDUSTRIES LTD.	1.87%
	ICICI BANK LTD.	1.45%
	S'FERLITE INDUSTRIES LTD.	1.18%
	INFOSYS TECHNOLOGIES LTD.	1.11%
	LARSEN & TOUBRO LTD.	0.93%
	TTC LTD	0.88%
	STATE BANK OF INDIA	0.86%
	BHARAT ELECTRONICS LTD.	0.69%
	HOUSING DEVELOPMENT FINANCE COR LTD	0.68%
	BAJAJ HOLDINGS AND INVESTMENT LTD	0.66%
	OTHER EQUITY	13.84%

MMI 2.77%



Maturity Profile

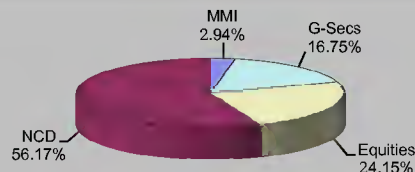


About the Fund

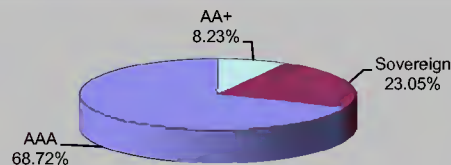
Objective: To achieve value creation of the policyholder at an average risk level over medium to long-term period.

Strategy: To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

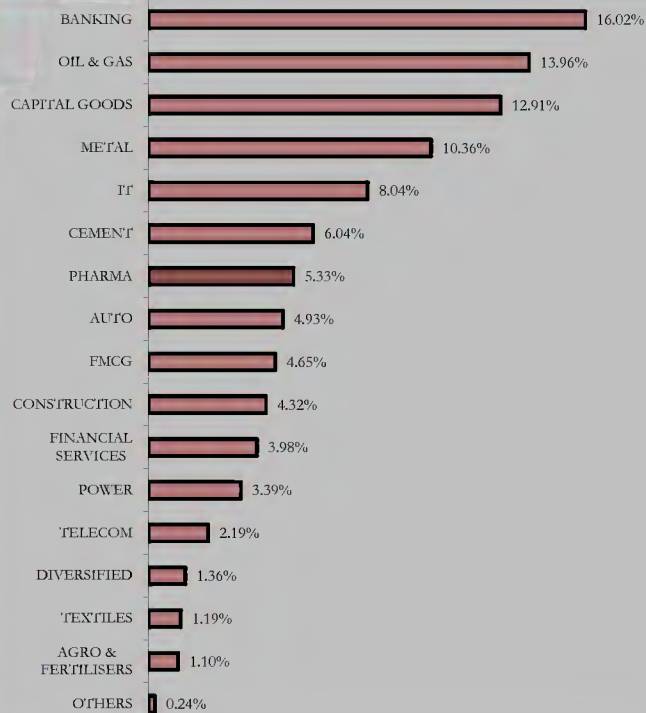
Asset Allocation



Rating Profile



Sectoral Allocation





Individual Enhancer Fund

Portfolio as on 31st March 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 15.98%

6.9% GOVERNMENT OF INDIA 2019	4.87%
6.35% GOVERNMENT OF INDIA 2020	2.18%
7.95% GOVERNMENT OF INDIA 2032	1.35%
7.94% GOVERNMENT OF INDIA 2021	0.92%
8.2% GOVERNMENT OF INDIA 2022	0.91%
7.5% GOVERNMENT OF INDIA 2034	0.63%
8.24% GOVERNMENT OF INDIA 2027	0.57%
7.44% GOVERNMENT OF INDIA 2012	0.55%
7.61% GOVERNMENT OF INDIA 2015	0.50%
6.07% GOVERNMENT OF INDIA 2014	0.45%
OTHER GOVERNMENT SECURITIES	3.05%

CORPORATE DEBT 40.02%

10.75% RELIANCE INDUSTRIES LTD. 2018	1.12%
10.25% TECH MAHINDRA LTD. 2014	1.01%
10.2% TATA STEEL LTD. 2015	0.99%
8.65% RURAL ELECTRIFICATION CORP LTD 2019	0.72%
9.05% STATE BANK OF INDIA 2020	0.67%
9.8% LIC HOUSING FINANCE LTD. 2017	0.66%
11.45% RELIANCE INDUSTRIES LTD. 2013	0.64%
9.15% MAHINDRA & MAHINDRA LTD. 2011	0.60%
9.4% TATA TEA LTD. 2010	0.59%
8.55% INDIAN RAILWAY FINANCE CORPN. LTD. 2010	0.57%
OTHER CORPORATE DEBT	32.45%

SECURITISED DEBT 0.65%

India Structured Asset Trust XII PTC A11 2015	0.41%
CORPORATE DEBT TRUST 2008-09 SR 16 2010	0.25%

EQUITY 26.10%

RELIANCE INDUSTRIES LTD.	1.73%
ICICI BANK LTD.	1.48%
INFOSYS TECHNOLOGIES LTD.	1.43%
LARSEN & TOUBRO LTD.	1.19%
OIL & NATURAL GAS CORPORATION LTD.	0.99%
STATE BANK OF INDIA	0.97%
ITC LTD	0.92%
BHARAT HEAVY ELECTRICALS LTD.	0.90%
NTPC LTD.	0.89%
HOUSING DEVELOPMENT FINANCE COR LTD	0.79%
OTHER EQUITY	14.79%

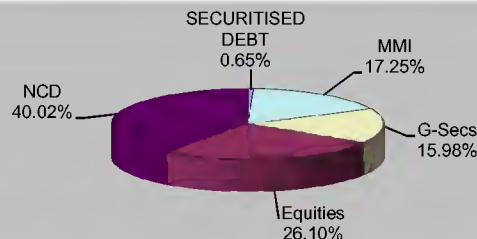
MMI 17.25%

About the Fund

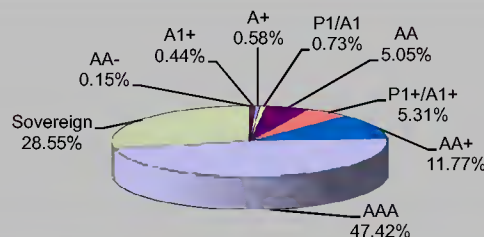
Objective: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

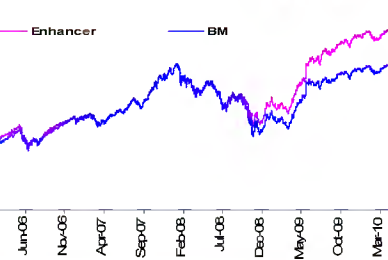
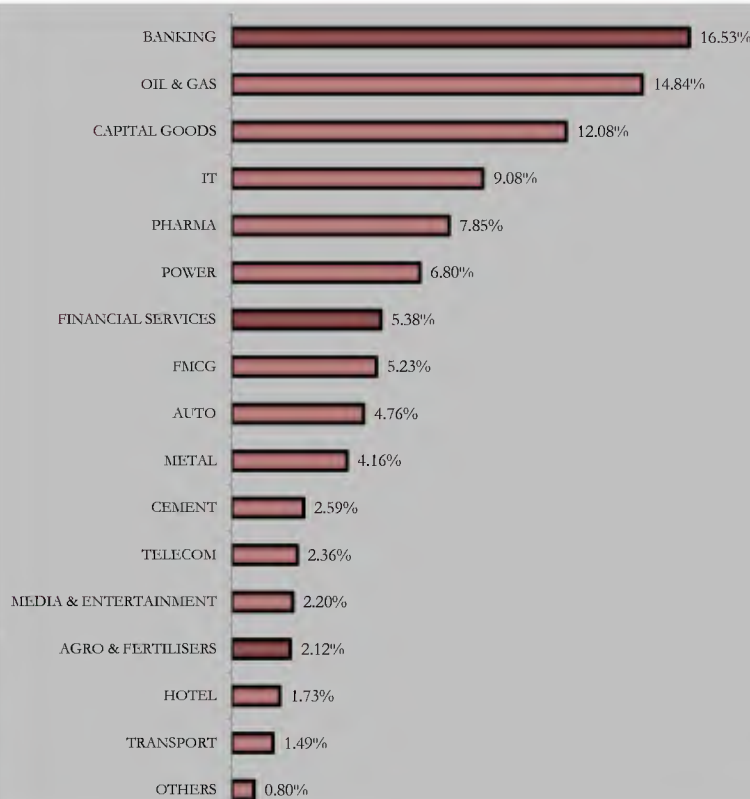
Asset Allocation



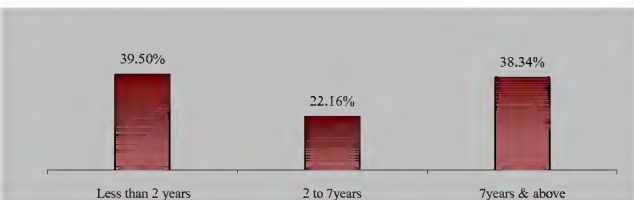
Rating Profile



Sectoral Allocation



Maturity Profile





Individual Creator Fund

Portfolio as on 31st March 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 9.14%

7.59% GOVERNMENT OF INDIA 2016	2.26%
6.07% GOVERNMENT OF INDIA 2014	1.45%
7.99% GOVERNMENT OF INDIA 2017	1.14%
8.24% GOVERNMENT OF INDIA 2027	1.04%
6.9% GOVERNMENT OF INDIA 2019	0.94%
5.64% GOVERNMENT OF INDIA 2019	0.89%
6.35% GOVERNMENT OF INDIA 2020	0.76%
7.46% GOVERNMENT OF INDIA 2017	0.67%

CORPORATE DEBT 30.53%

8.6% POWER FINANCE CORPORATION LIMITED 2014	3.70%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.87%
10.1% POWER GRID CORPORATION LTD. 2013	1.79%
9.47% POWER GRID CORPORATION LTD. 2013	1.76%
9.5% NATIONAL BANK FOR AGRI. & RURAL DEV 2012	1.75%
7.4% TATA CHEMICALS LTD. 2011	1.69%
8.45% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.66%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.52%
11.4% POWER FINANCE CORPORATION LIMITED 2013	1.31%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 2013	1.21%
OTHER CORPORATE DEBT	12.27%

EQUITY 43.50%

RELIANCE INDUSTRIES LTD.	3.68%
LARSEN & TOUBRO LTD.	2.41%
ICICI BANK LTD.	2.33%
INFOSYS TECHNOLOGIES LTD.	2.23%
HOUSING DEVELOPMENT FINANCE COR LTD	1.71%
BHARAT HEAVY ELECTRICALS LTD.	1.67%
STERLITE INDUSTRIES LTD.	1.62%
ITC LTD	1.51%
STATE BANK OF INDIA	1.39%
HDFC BANK LTD.	1.37%
OTHER EQUITY	23.59%

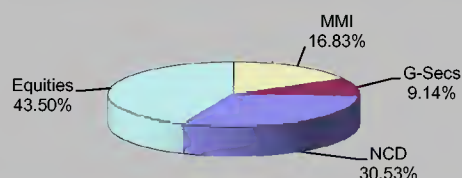
MMI 16.83%

About the Fund

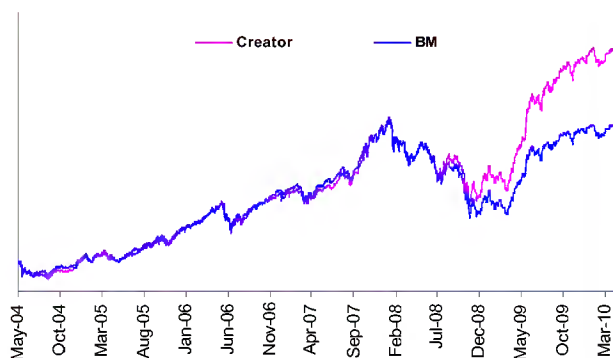
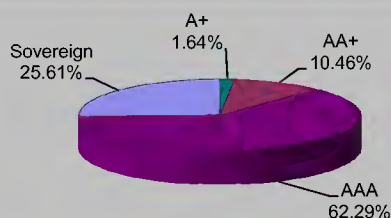
Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

Strategy: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

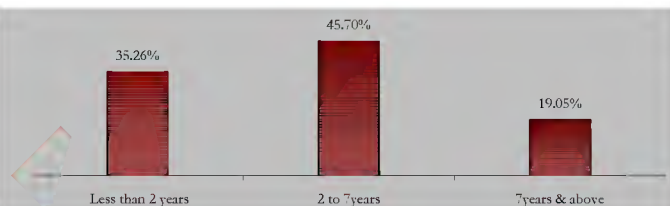
Asset Allocation



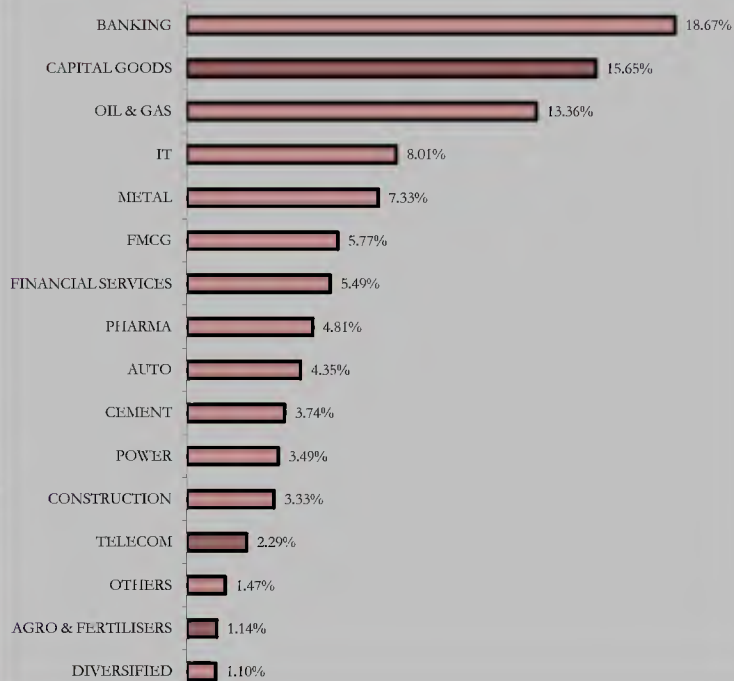
Rating Profile



Maturity Profile



Sectoral Allocation





Individual Magnifier Fund

Portfolio as on 31st March 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 0.00%

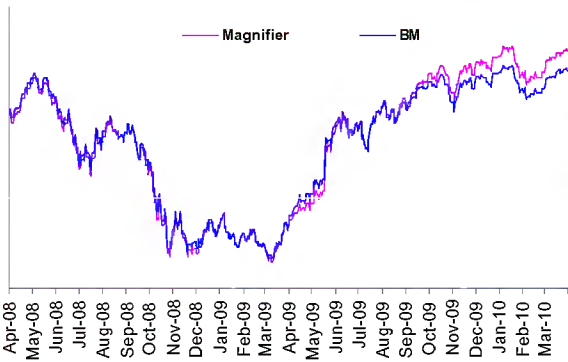
CORPORATE DEBT 1.48%

5.55% EXPORT IMPORT BANK OF INDIA 2012	1.10%
7.55% HCL TECHNOLOGIES LTD. 2011	0.22%
8.2% INDIAN RAILWAY FINANCE CORPN. LTD. 201	0.15%

EQUITY 87.89%

RELIANCE INDUSTRIES LTD.	6.27%
ICICI BANK LTD.	5.04%
INFOSYS TECHNOLOGIES LTD.	4.27%
LARSEN & TOUBRO LTD.	3.61%
STERLITE INDUSTRIES LTD.	3.52%
BHARAT HEAVY ELECTRICALS LTD.	3.41%
STATE BANK OF INDIA	3.14%
HOUSING DEVELOPMENT FINANCE COR LTD	2.99%
OIL & NATURAL GAS CORPORATION LTD.	2.73%
HDFC BANK LTD.	2.70%
OTHER EQUITY	50.21%

MMI 10.64%

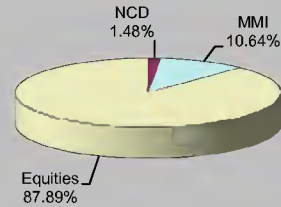


About the Fund

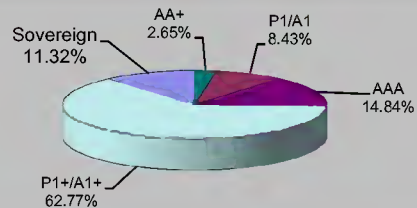
Objective: To maximize wealth by actively managing a diversified equity portfolio.

Strategy: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

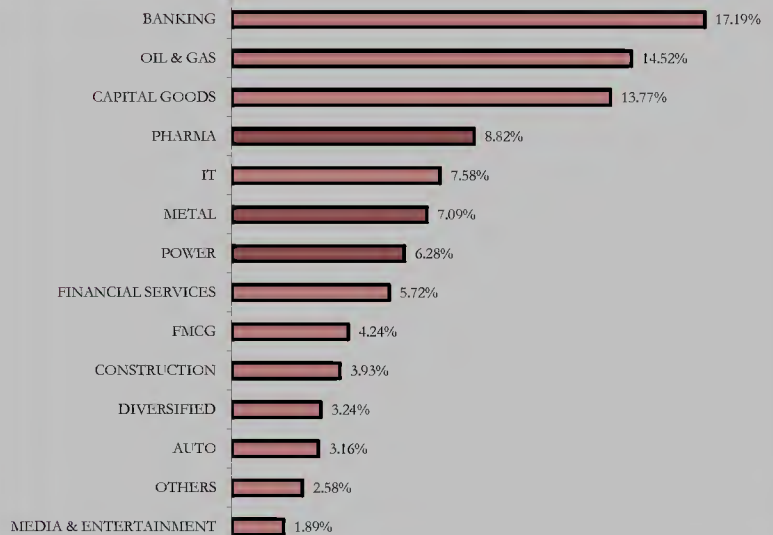
Asset Allocation



Rating Profile



Sectoral Allocation





Individual Life Maximiser Fund

Portfolio as on 31st March 2010

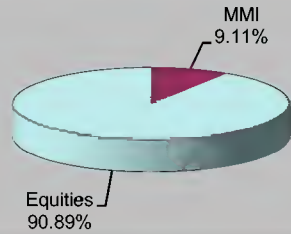
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	90.89%
RELIANCE INDUSTRIES LTD.	7.78%
INFOSYS TECHNOLOGIES LTD.	5.12%
ICICI BANK LTD.	5.05%
LARSEN & TOUBRO LTD.	4.48%
STERLITE INDUSTRIES LTD.	3.92%
OIL & NATURAL GAS CORPORATION LTD.	3.57%
ITC LTD	3.31%
STATE BANK OF INDIA	3.16%
HDFC BANK LTD.	3.16%
BHARAT HEAVY ELECTRICALS LTD.	2.91%
OTHER EQUITY	48.43%
MMI	9.11%

About the Fund

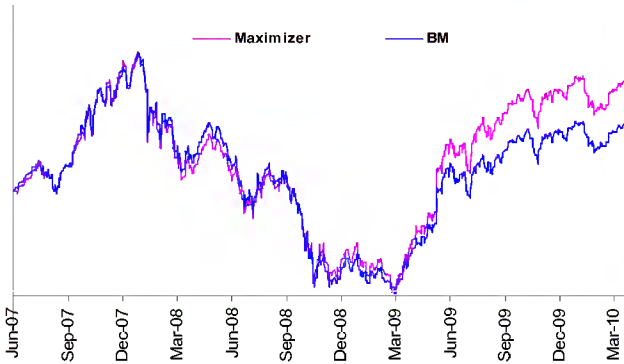
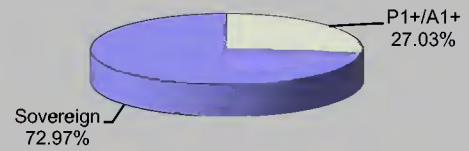
Objective: To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

Strategy: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio doesnot suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

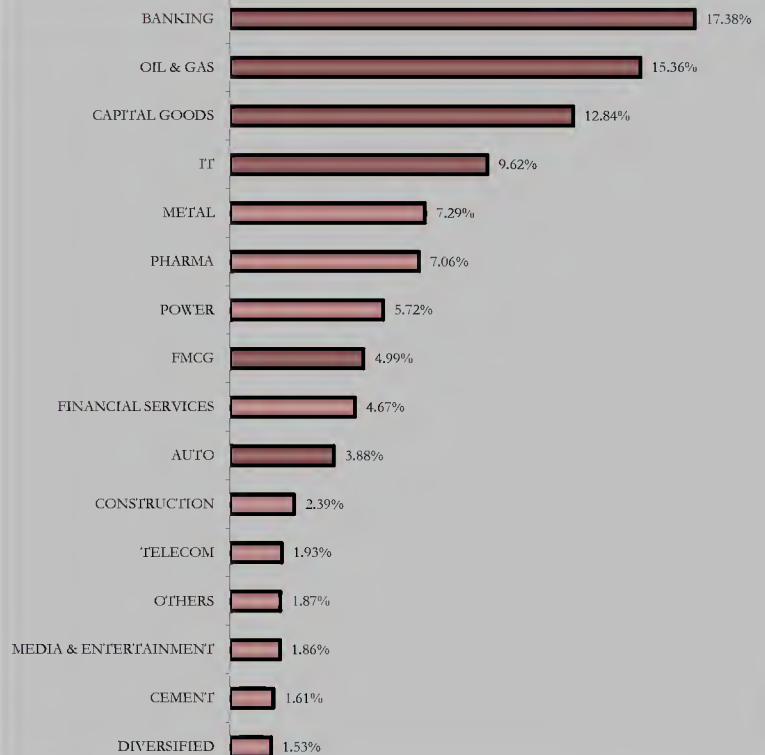
Asset Allocation



Rating Profile



Sectoral Allocation





Individual Super 20 Fund

Portfolio as on 31st March 2010

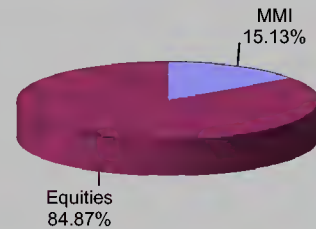
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	84.87%
RELIANCE INDUSTRIES LTD.	9.21%
STATE BANK OF INDIA	6.16%
ICICI BANK LTD.	6.10%
LARSEN & TOUBRO LTD.	6.10%
INFOSYS TECHNOLOGIES LTD.	6.04%
STERLITE INDUSTRIES LTD.	5.25%
HDFC BANK LTD.	4.57%
HOUSING DEVELOPMENT FINANCE COR LTD	4.25%
BHARAT HEAVY ELECTRICALS LTD.	4.12%
OIL INDIA LTD.	3.82%
OTHER EQUITY	29.23%
MMI	15.13%

About the Fund

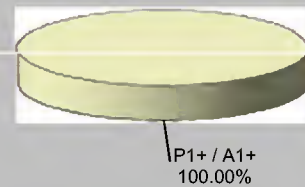
Objective: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

Strategy: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

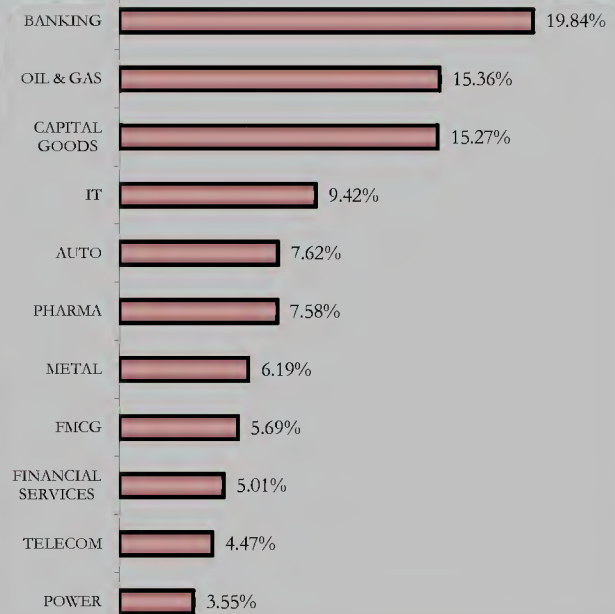
Asset Allocation



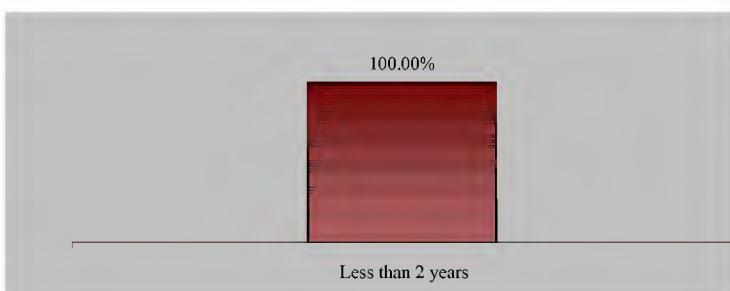
Rating Profile



Sectoral Allocation



Maturity Profile



Individual Multiplier Fund

Portfolio as on 31st March 2010

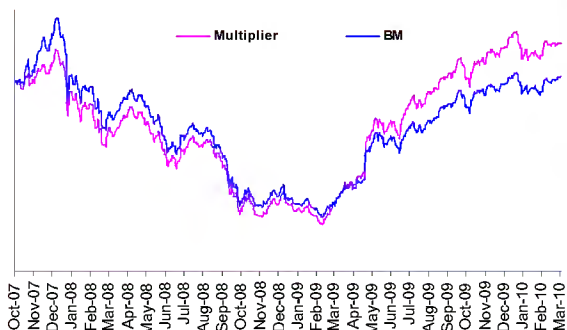
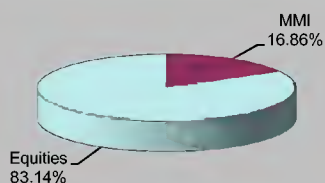
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	83.14%
GUJARAT STATE PETRONET LTD	2.44%
MPHASIS LIMITED	2.31%
COLGATE-PALMOLIVE (INDIA) LTD.	2.24%
HINDUSTAN CONSTRUCTION CO. LTD.	2.18%
DIVIS LABORATORIES LTD.	2.07%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.03%
MANGALAM CEMENT LTD.	1.99%
ASHOK LEYLAND LTD.	1.92%
DISHMAN PHARMACEUTICALS & CHEMICALS LTD.	1.84%
CENTURY TEXTILES & INDUSTRIES LTD.	1.79%
OTHER EQUITY	62.33%
MMI	16.86%

About the Fund

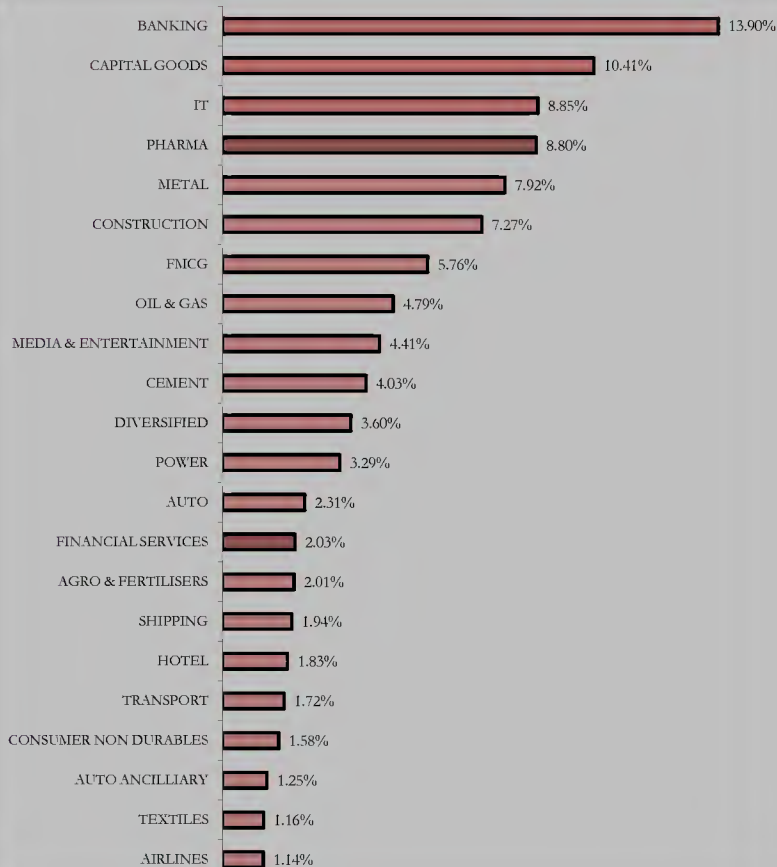
Objective: To provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments

Strategy: Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

Asset Allocation



Sectoral Allocation





PlatinumPlus Fund - 1

Portfolio as on 31st March 2010

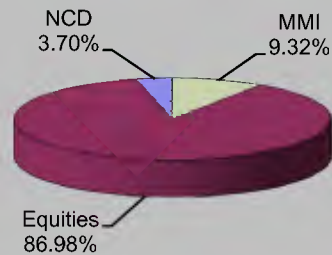
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	3.70%
NATIONAL BANK FOR AGRI. & RURAL DEV 2017	2.56%
NATIONAL HOUSING BANK 2018	1.13%
EQUITY	86.98%
RELIANCE INDUSTRIES LTD.	6.81%
LARSEN & TOUBRO LTD.	5.07%
ICICI BANK LTD.	5.04%
INFOSYS TECHNOLOGIES LTD.	4.60%
BHARAT HEAVY ELECTRICALS LTD.	4.51%
STATE BANK OF INDIA	3.47%
STERLITE INDUSTRIES LTD.	3.44%
HOUSING DEVELOPMENT FINANCE COR LTD	3.29%
HDFC BANK LTD.	3.16%
OIL & NATURAL GAS CORPORATION LTD.	3.06%
OTHER EQUITY	44.54%
MMI	9.32%

About the Fund

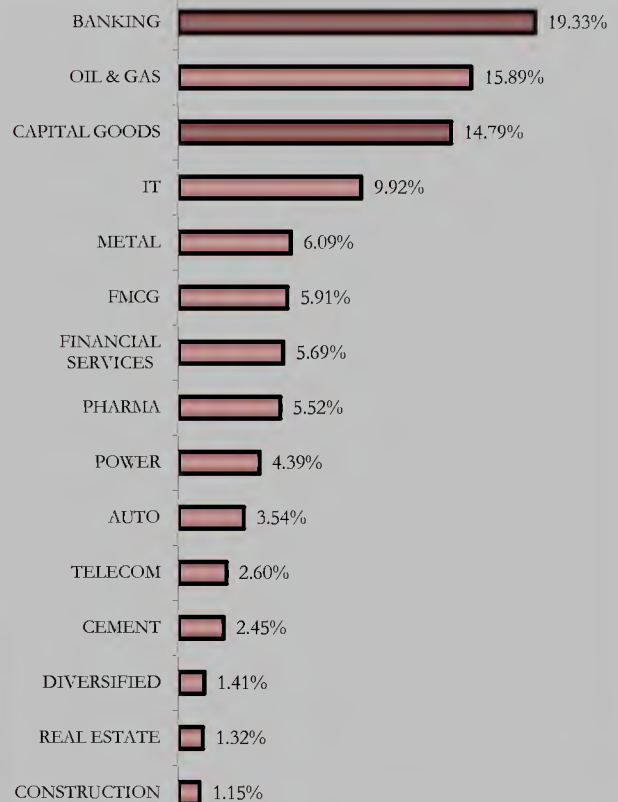
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

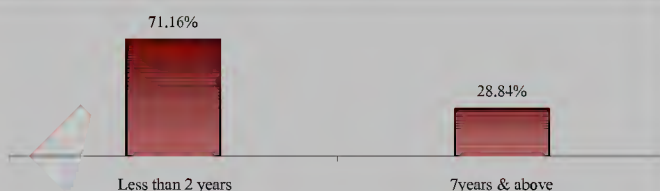
Asset Allocation



Sectoral Allocation



Maturity Profile





Platinum Plus Fund - 2

Portfolio as on 31st March 2010

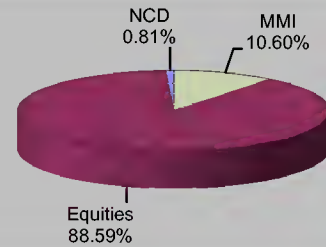
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.81%
NATIONAL BANK FOR AGRI. & RURAL DEV 2019	0.81%
EQUITY	88.59%
RELIANCE INDUSTRIES LTD.	6.67%
LARSEN & TOUBRO LTD.	5.11%
ICICI BANK LTD.	5.04%
INFOSYS TECHNOLOGIES LTD.	4.64%
BHARAT HEAVY ELECTRICALS LTD.	4.36%
STATE BANK OF INDIA	3.55%
STERLITE INDUSTRIES LTD.	3.44%
HDFC BANK LTD.	3.19%
HOUSING DEVELOPMENT FINANCE COR LTD	3.14%
OIL & NATURAL GAS CORPORATION LTD.	3.14%
OTHER EQUITY	46.31%
MMI	10.60%

About the Fund

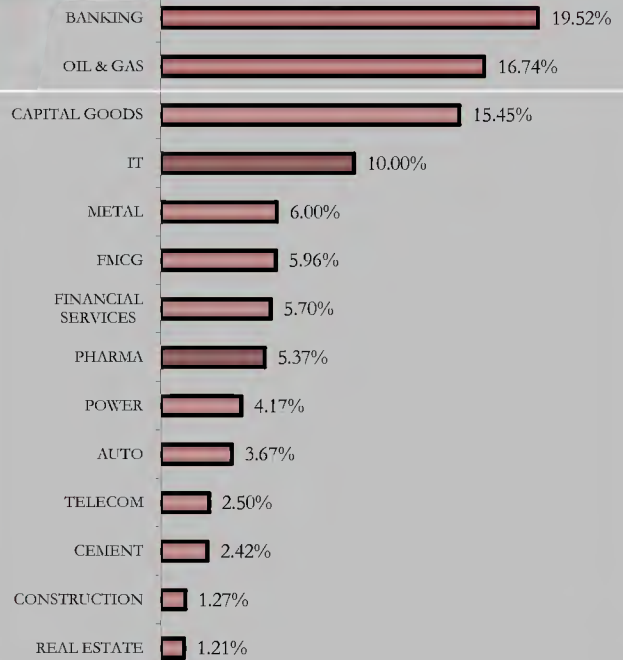
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

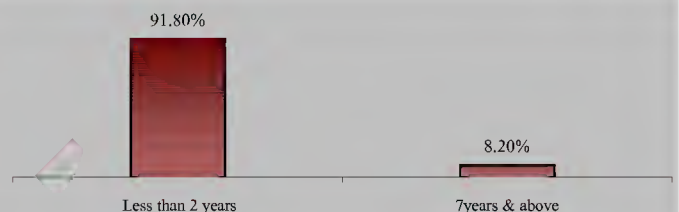
Asset Allocation



Sectoral Allocation



Maturity Profile





Platinum Plus Fund - 3

Portfolio as on 31st March 2010

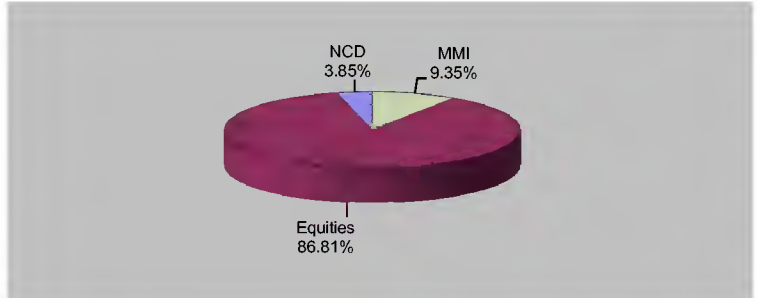
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	3.85%
NATIONAL HOUSING BANK 2019	2.29%
NATIONAL BANK FOR AGRI. & RURAL DEV 2019	1.56%
EQUITY	86.81%
RELIANCE INDUSTRIES LTD.	6.67%
ICICI BANK LTD.	5.17%
LARSEN & TOUBRO LTD.	5.01%
INFOSYS TECHNOLOGIES LTD.	4.66%
BHARAT HEAVY ELECTRICALS LTD.	4.49%
STATE BANK OF INDIA	3.47%
STERLITE INDUSTRIES LTD.	3.46%
HDFC BANK LTD.	3.24%
HOUSING DEVELOPMENT FINANCE COR LTD	3.16%
OIL & NATURAL GAS CORPORATION LTD.	3.02%
OTHER EQUITY	44.45%
MMI	9.35%

About the Fund

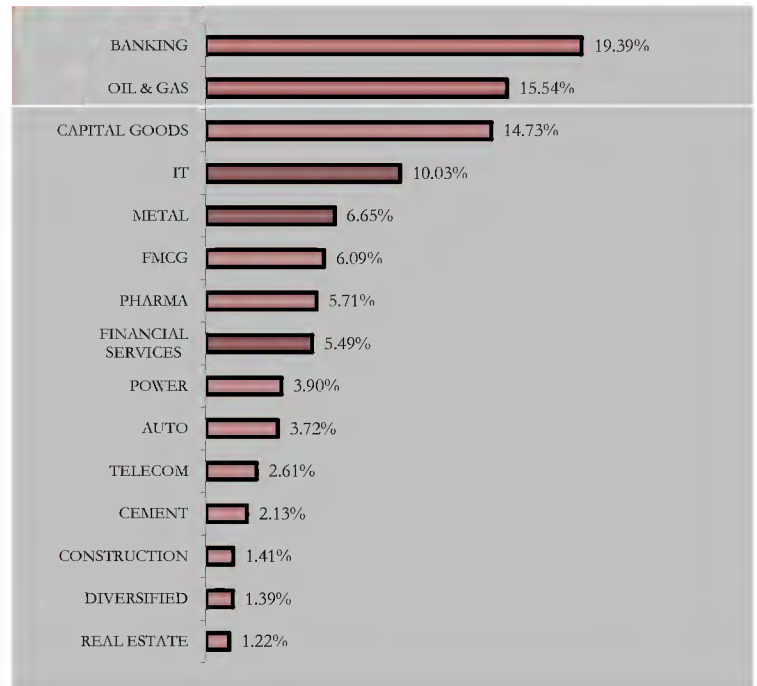
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

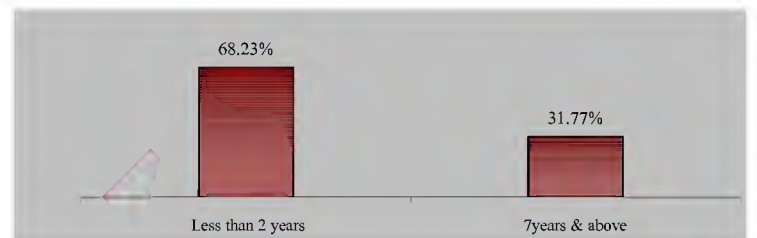
Asset Allocation



Sectoral Allocation



Maturity Profile





Platinum Plus Fund - 4

Portfolio as on 31st March 2010

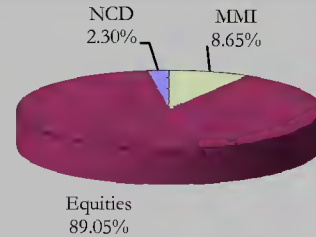
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	2.30%
NATIONAL HOUSING BANK 2019	2.30%
EQUITY	89.05%
RELIANCE INDUSTRIES LTD.	6.76%
ICICI BANK LTD.	5.15%
LARSEN & TOUBRO LTD.	5.07%
INFOSYS TECHNOLOGIES LTD.	4.86%
BHARAT HEAVY ELECTRICALS LTD.	4.51%
STERLITE INDUSTRIES LTD.	3.49%
STATE BANK OF INDIA	3.46%
HOUSING DEVELOPMENT FINANCE COR LTD	3.22%
HDFC BANK LTD.	3.10%
OIL & NATURAL GAS CORPORATION LTD.	3.07%
OTHER EQUITY	46.37%
MMI	8.65%

About the Fund

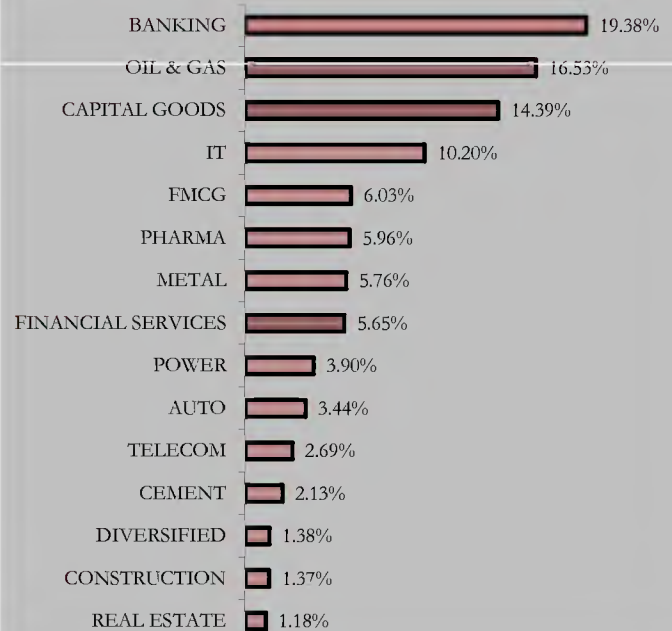
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

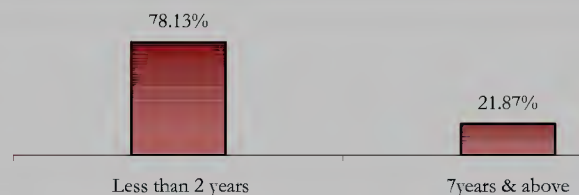
Asset Allocation



Sectoral Allocation



Maturity Profile





Pension Nourish Fund

Portfolio as on 31st March 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 17.60%

6.35% GOVERNMENT OF INDIA 2020	5.35%
7.59% GOVERNMENT OF INDIA 2016	4.28%
7.95% GOVERNMENT OF INDIA 2032	2.87%
7.46% GOVERNMENT OF INDIA 2017	2.23%
5.64% GOVERNMENT OF INDIA 2019	1.58%
6.05% GOVERNMENT OF INDIA 2019	1.30%

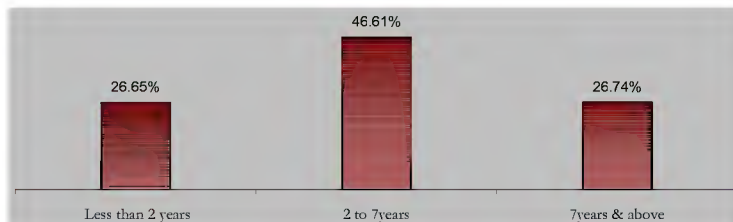
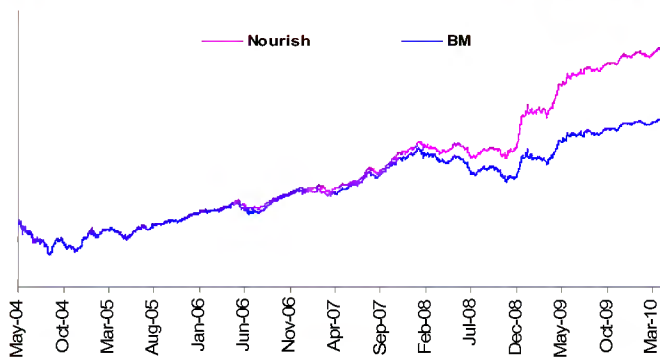
CORPORATE DEBT 60.94%

11.45% RELIANCE INDUSTRIES LTD. 2013	6.23%
11.5% RURAL ELECTRIFICATION CORP LTD 2013	6.23%
9.4% POWER FINANCE CORPORATION LIMITED 2013	5.83%
9.9% TATA SONS LTD. 2011	4.03%
10.48% GRASIM INDUSTRIES LTD. 2013	4.01%
11.75% RURAL ELECTRIFICATION CORP LTD 2011	3.97%
9.25% EXPORT IMPORT BANK OF INDIA 2012	3.85%
8.8% POWER GRID CORPORATION LTD. 2013	3.84%
11.95% HOUSING DEVELOPMENT FINANCE COR LTD 2018	2.64%
9.45% LIC HOUSING FINANCE LTD. 2012	2.31%
OTHER CORPORATE DEBT	18.00%

EQUITY 9.30%

RELIANCE INDUSTRIES LTD.	0.66%
INFOSYS TECHNOLOGIES LTD.	0.48%
ICICI BANK LTD.	0.42%
STERLITE INDUSTRIES LTD.	0.38%
LARSEN & TOUBRO LTD.	0.34%
STATE BANK OF INDIA	0.31%
OIL & NATURAL GAS CORPORATION LTD.	0.30%
HOUSING DEVELOPMENT FINANCE COR LTD	0.27%
ITC LTD	0.26%
HDFC BANK LTD.	0.25%
OTHER EQUITY	5.64%

MMI 12.16%

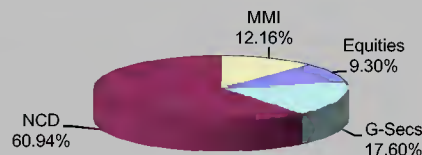


About the Fund

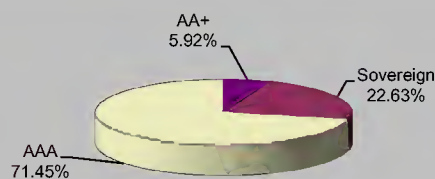
Objective: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

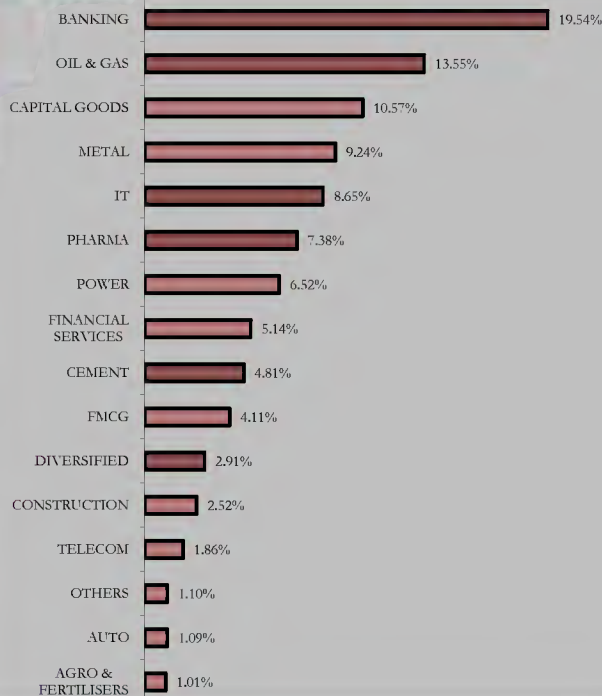
Asset Allocation



Rating Profile



Sectoral Allocation





Pension Growth Fund

Portfolio as on 31st March 2010

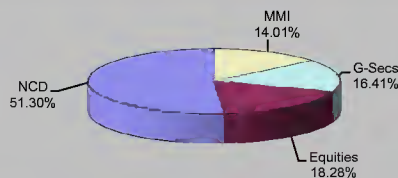
SECURITIES	HOLDING
GOVERNMENT SECURITIES	16.41%
6.35% GOVERNMENT OF INDIA 2020	4.98%
7.44% GOVERNMENT OF INDIA 2012	3.28%
7.95% GOVERNMENT OF INDIA 2032	3.07%
7.59% GOVERNMENT OF INDIA 2016	2.08%
7.46% GOVERNMENT OF INDIA 2017	1.94%
5.64% GOVERNMENT OF INDIA 2019	1.06%
CORPORATE DEBT	51.30%
10.48% GRASIM INDUSTRIES LTD. 2013	5.98%
8.8% POWER GRID CORPORATION LTD. 2013	5.73%
7.75% RURAL ELECTRIFICATION CORP LTD 2012	5.55%
11.5% RURAL ELECTRIFICATION CORP LTD 2013	4.65%
11.95% HOUSING DEVELOPMENT FINANCE COR LTD 201	3.29%
10.05% NATIONAL BANK FOR AGRI. & RURAL DEV 2014	2.91%
9.8% POWER FINANCE CORPORATION LIMITED 2012	2.91%
9.2% LARSEN & TOUBRO LTD. 2012	2.87%
10.75% RELIANCE INDUSTRIES LTD. 2018	2.84%
11.45% RELIANCE INDUSTRIES LTD. 2013	2.47%
OTHER CORPORATE DEBT	12.10%
EQUITY	18.28%
RELIANCE INDUSTRIES LTD.	1.38%
ICICI BANK LTD.	1.10%
INFOSYS TECHNOLOGIES LTD.	0.97%
LARSEN & TOUBRO LTD.	0.70%
STERLITE INDUSTRIES LTD.	0.70%
IFC LTD	0.65%
STATE BANK OF INDIA	0.64%
NTPC LTD.	0.60%
OIL & NATURAL GAS CORPORATION LTD.	0.55%
BAJAJ HOLDINGS AND INVESTMENT LTD	0.51%
OTHER EQUITY	10.48%
MMI	14.01%

About the Fund

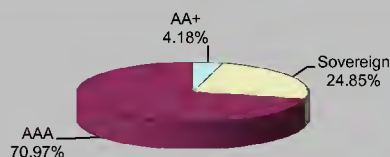
Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

Asset Allocation



Rating Profile



Sectoral Allocation

Maturity Profile



Pension Enrich Fund

Portfolio as on 31st March 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 12.28%

6.35% GOVERNMENT OF INDIA 2020	2.51%
7.44% GOVERNMENT OF INDIA 2012	2.19%
7.46% GOVERNMENT OF INDIA 2017	2.01%
8.35% GOVERNMENT OF INDIA 2022	1.55%
7.95% GOVERNMENT OF INDIA 2032	1.35%
6.07% GOVERNMENT OF INDIA 2014	1.20%
5.64% GOVERNMENT OF INDIA 2019	0.76%
7.99% GOVERNMENT OF INDIA 2017	0.71%

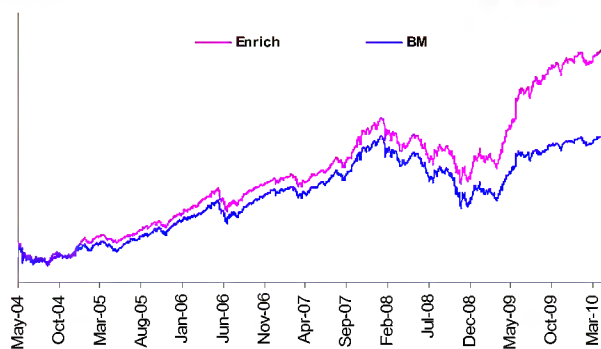
CORPORATE DEBT 38.96%

9.45% RURAL ELECTRIFICATION CORP LTD 2013	5.84%
9.47% POWER GRID CORPORATION LTD. 2013	4.09%
11.45% RELIANCE INDUSTRIES LTD. 2013	3.74%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.81%
11.5% RURAL ELECTRIFICATION CORP LTD 2013	2.50%
8.6% POWER FINANCE CORPORATION LIMITED 201-	1.82%
9.47% POWER GRID CORPORATION LTD. 2012	1.75%
8.49% INDIAN RAILWAY FINANCE CORPN. LTD. 2014	1.68%
9.22% POWER FINANCE CORPORATION LIMITED 20	1.68%
9.76% INDIAN RAILWAY FINANCE CORPN. LTD. 2012	1.18%
OTHER CORPORATE DEBT	11.89%

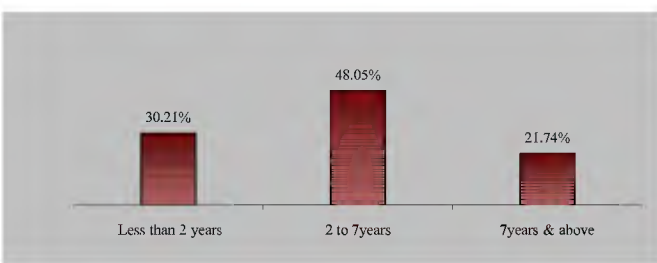
EQUITY 32.93%

RELIANCE INDUSTRIES LTD.	2.41%
ICICI BANK LTD.	1.97%
INFOSYS TECHNOLOGIES LTD.	1.63%
LARSEN & TOUBRO LTD.	1.40%
BHARAT HEAVY ELECTRICALS LTD.	1.32%
STATE BANK OF INDIA	1.22%
HOUSING DEVELOPMENT FINANCE COR LTD	1.15%
STERILITE INDUSTRIES LTD.	1.10%
OIL & NATURAL GAS CORPORATION LTD.	1.05%
HDFC BANK LTD.	1.03%
OTHER EQUITY	18.65%

MMI 15.83%



Maturity Profile

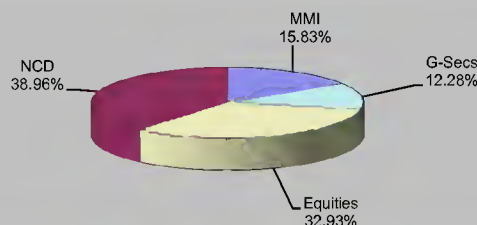


About the Fund

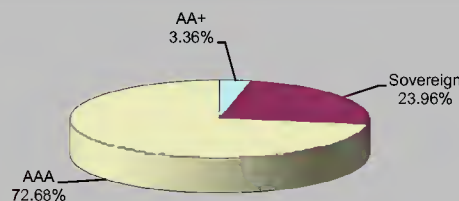
Objective: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

Asset Allocation



Rating Profile



Sectoral Allocation

