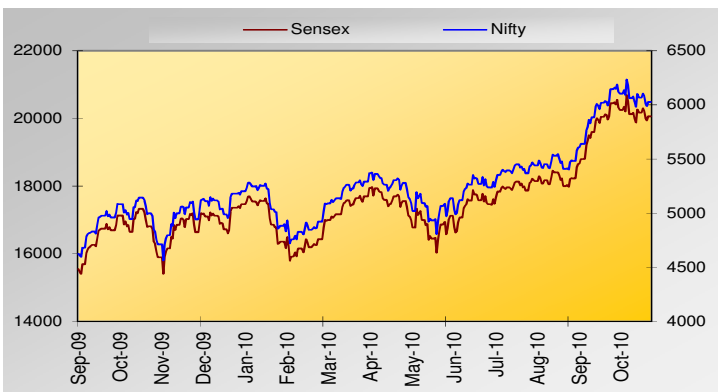


Equity Market

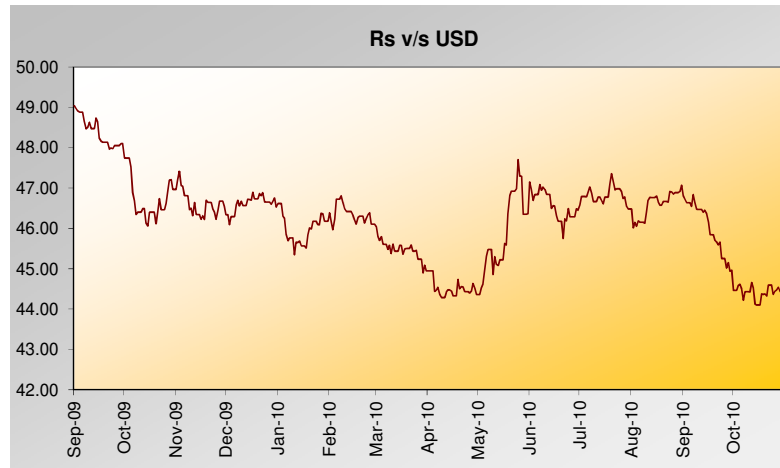
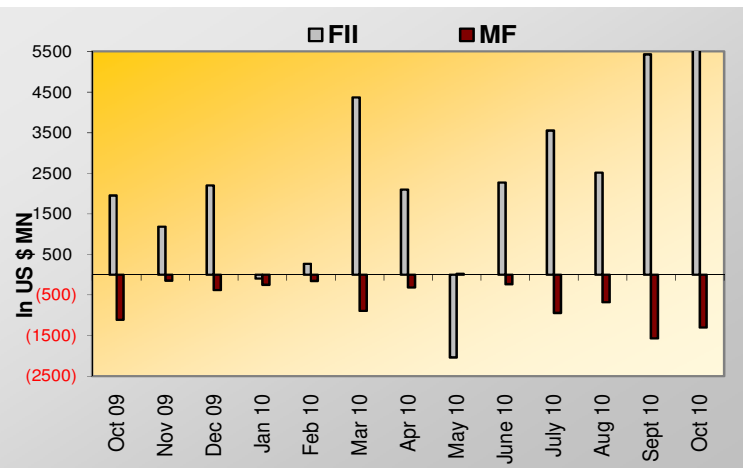


Key Indices	31-Oct-10	30-Sep-10	% Change
Nifty	6025.95	6029.95	-0.07%
Sensex	20059.44	20069.12	-0.05%
BSE 100	10639.96	10627.35	0.12%
Dow Jones	11118.49	10788.05	3.06%
Nikkei	9202.45	9369.35	-1.78%
Hang Seng	23096.32	22358.17	3.30%
Nasdaq	2507.41	2368.62	5.86%
KOSPI	1882.95	1872.81	0.54%

During the month of October 2010, after the massive rally in the previous month, equity markets consolidated its gains and remained range-bound. Sensex almost touched its previous life-time highs during the month before closing at flat levels. The highlight during the month was the grand success of primary offering of Coal India worth Rs.15500cr (\$3.45bn), India's largest ever IPO. Foreign institutional investors (FIIs) put in bids worth over \$30bn for the IPO. Overall, the IPO was oversubscribed by over 15 times, mobilizing approx Rs.2.36 lac cr(\$53bn).

Indian equities have been the best performing major market globally so far in FY11, primarily led by record FII flows. FIIs have pumped in a record \$24bn into Indian stocks so far this year.

The October month saw the onset of Q2FY11 earnings announcements and so far 316 of the BSE500 companies' results announced posted a revenue growth of 20% YoY and profits rising 17%. IT, Financials and consumer discretionary companies have posted strong numbers while it has been a weaker-than-expected quarter for cement companies. Corporate tax collections have grown by a healthy 21.7% YoY in April-September 2010 & Indirect taxes, comprising customs, central excise and service taxes have climbed more than 44% YoY during the same period.

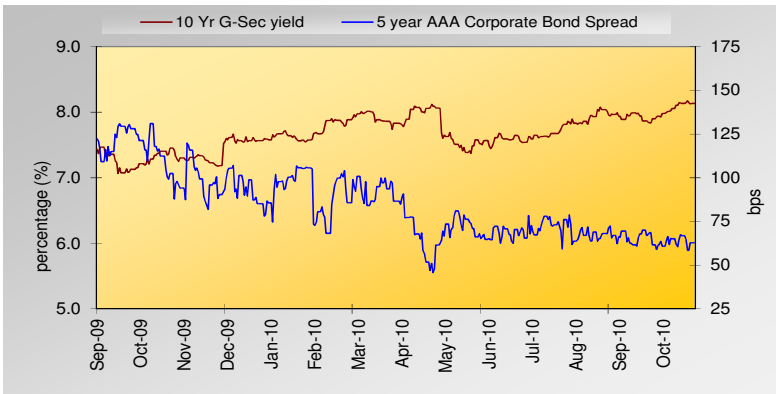


Equity Outlook

The current global economic backdrop of weak growth and ample liquidity is relatively favourable for India. Given the continuation of easy monetary policy globally, liquidity is expected to remain in abundance and it will keep chasing high yielding assets in growing economies with promising long-term prospects. At present, India is clearly one of the best long-term growth stories globally. India's full year GDP growth is estimated to be 8.5% in 2010-11, with more visible signs of an investment upturn expected to emerge. We expect RBI to stay in a pause mode and do not expect any further rate hike in FY11 if inflation continues to moderate as expected.

Overall, global and domestic macroeconomic environment continues to favour equities. However, markets are now fairly valued and are trading at 16.2x FY12E earnings. Having said that, it is worth noting that current market conditions are much healthier compared to what prevailed in Jan 2008 when Sensex was trading at a valuation of over 23x. In the near future, Indian frontline indices may consolidate and seek direction from domestic inflation data, global events & FII flows post the announcement of the QE2, whereby Federal Reserve will provide additional stimulus, expanding record stimulus provided earlier, in a bid to reduce unemployment and avert deflation.

Debt Market



Key Indices	31-Oct-10	30-Sep-10	% Change
10 year G-Sec	8.13%	7.84%	3.73%
5 Year G-Sec	7.84%	7.68%	2.10%
91 Day T Bill	6.85%	6.25%	9.60%
364 day T-Bill	7.16%	6.63%	7.99%
MIBOR	7.52%	6.97%	7.89%
Call Rates	6.57%	7.04%	-6.68%
Inflation	8.62%	8.51%	1.29%

RBI announced the second quarter review of Monetary Policy for 2010-11. It raised the Repo and Reverse Repo rates by 25 bps each, while leaving the CRR unchanged. With this increase, RBI has cumulatively hiked the Repo rate by 150 bps, Reverse Repo rates by 200 bps & CRR by 100 bps since the beginning of 2010. The RBI's policy tightening and tight liquidity have led to more than 250bp increase in short-term rates since January 2010 which has increased borrowing costs for firms and households.

RBI's current round of rate hikes underlines its concerted efforts in taming inflation especially the potential upside risks to inflation. Based purely on current growth and inflation trends, RBI believes that "the likelihood of further rate actions in the immediate future is relatively low". Money market liquidity has been a negative zone for some time now. RBI announced open market operations (OMO) worth INR120bn to inject liquidity.

Debt Outlook

India is moving from a period of growth and inflationary expansion to one of moderating growth and inflation. We expect WPI inflation, the key determinant of further rate action by RBI, to ease to 6.50% y-o-y by March 2011. Food inflation has started to fall due to the good monsoon, while non-food commodity prices have moved in a lower range, which is likely to ease input cost pressures. Base effects will also remain positive. On the growth front too, while monthly IIP data trends have been volatile, the pace of growth has been decelerating. We expect FY11 GDP growth rate to be close to the government estimate of 8.5% YoY.

We believe that while further policy rate action is likely to depend upon the evolving growth-inflation-liquidity mix, the chances of further rate hikes in this fiscal are minimal. System liquidity is likely to remain in neutral to deficit mode till the end of this quarter. We believe RBI will actively manage systemic liquidity. RBI's OMO is not only for Liquidity infusion it is aimed towards rate signal too. The 10-year government securities benchmark is expected to trade in the range of 7.85%-8.00%, supported by RBI's no hike stance in near future. 10-year AAA Corporate bond spread is expected to remain around 65 bps.



Learning Curve

Gold - A 'glittering' asset class

Gold is the oldest precious metal known to man and for thousands of years it has been valued as a global currency, a commodity, an investment and simply an object of beauty. Gold is unique as it is both a commodity and a monetary asset. There is no true consumption of gold in the economic sense as the stock of gold remains essentially constant while ownership shifts from one party to another. Although gold mine production is relatively inelastic, recycled gold (or scrap) ensures there is a potential source of easily traded supply when needed, and this helps to stabilize gold price.

Indian households - Affinity to Gold: In India, Gold is firmly embedded in our culture and religious traditions. India absorbs around 650 tons of gold each year. It is also valued as a savings and investment vehicle and is the second preferred investment after bank deposits. A bulk of gold is purchased is in the form of jewellery, which when included makes India the largest repository of gold in terms of total gold within the national boundaries as well as the world's largest consumer of gold, accounting for 20% of global demand.

Increasing investment demand globally & domestically: Gold is being increasingly looked at as an investment tool. In 2Q 2010, total global gold demand rose by 36% yoy to 1,050 tonnes, largely reflecting strong investment demand. In US\$ value terms, demand increased 77% to US\$ 40.4bn. Investment demand was the strongest performing segment during the second quarter, posting a rise of 118% to 534.4 tonnes compared to 245.4 tonnes in Q2 2009.

Investment demand in India is also on a rise. During the second quarter ending June 2010, India's gold consumption in jewellery form declined a marginal 2% to 123 tonnes while investment demand rose 7% to 41.5 tonnes. Investment demand for gold in India has multiplied 3 times to 92.5 tons in the six months ended June 2010 from 25.4 tons, according to the WGC.

Different modes of investing in Gold:

1. **Physical Gold:** Can be purchased from Bullion Banks & Authorized dealers in Gold
 - a. Gold Coins: Range in size (from 1/20 to 1 oz) and in karatage.
 - b. Gold Bars: Range in size (from 1gr to 1kg) and are usually 995 to 999.9 per 1000 parts gold
 - c. Gold Jewellery
2. **Gold futures and options** These are traded on Commodity exchanges. Multi Commodity Exchange (MCX) is a clear leader in Gold trading.
3. **Gold Exchange Traded Funds (ETFs):** A Gold ETF is an innovative product that provides exposure to physical gold and trades on the stock exchanges like a single stock. It buys and holds gold on behalf of the investors and offers them means of participating in Gold without the necessity of taking physical delivery. It is structured in a manner which allows creating new units and redeeming outstanding units directly with the fund as well along with trading on the exchanges, thereby ensuring that ETFs trade close to their actual NAVs. The first Gold ETF in India was launched in February 2007 by Benchmark AMC. At present there are 9 Gold ETFs in India.

4. **Gold Accounts & Gold Certificates:** Gold bullion banks offer gold accounts. Gold Certificates are issued by individual banks, particularly in countries like Germany and Switzerland where the bank holds the metal on the client's behalf. However, these routes are not permitted in India.

Why invest in Gold – a rationale:

- ✓ **Gold as a strategic asset, a Safe Haven:** Gold has attracted investors throughout the centuries, protecting their wealth and providing a 'safe haven' in troubled or uncertain times. In volatile and uncertain times, investors seek to protect their capital by moving it into assets considered to be safe. Gold is unique as it does not carry credit and Liquidity risk.
- ✓ **Portfolio Diversification:** Economic forces that determine the price of gold are different from, and in many cases opposed to forces that influence most financial assets, a factor which enhances gold's attractiveness as a portfolio diversifier. Independent studies have shown that during times of market stress or instability when all traditional asset classes tend to sink together, even a small allocation to gold may significantly improve portfolio performance.
- ✓ **Inflation Hedge:** Market cycles come and go, but extensive research has demonstrated that, over the long term, through both inflationary and deflationary periods, gold has consistently maintained its purchasing power. As a result, gold is often bought to counter the effects of inflation and currency fluctuations.
- ✓ **Risk Management:** Gold is significantly less volatile than most commodities. This is because of the depth and liquidity of the gold market, which are supported by the availability of large above-ground stocks of gold. And, unlike many other commodities such as, for example, oil or platinum, the geographical diversity of modern mine production further reduces the chances of supply shocks from any specific country or region having an undue impact on the price.

To sum it up, Gold is being increasingly recognized as an investment vehicle. Although, over a long period, Gold has underperformed Indian equities, it is important to note that there have been intermittent periods of outperformance as well. As a result, by investing simultaneously in both Gold & Equities, there is a higher probability of generating superior risk-adjusted returns over long-term on overall financial investments thereby resulting in a smoother journey towards achievement of long-term investment objectives.

Arpita Nanoti

Head – Investments Communication & Advisory



FUND PERFORMANCE AS ON 31ST OCTOBER 2010

INDIVIDUAL Inception Date	Assure 12-Sep-05		Income Advantage 22-Aug-08		Protector 22-Mar-01		Builder 22-Mar-01	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	6.98%	3.70%	8.60%	4.16%	8.14%	6.09%	10.96%	8.04%
Last 2 years	12.39%	6.33%	15.92%	-	14.66%	9.75%	19.87%	13.15%
Last 3 years	11.79%	-	-	-	9.21%	4.47%	10.28%	4.38%
Since Inception	9.55%	-	14.99%	-	8.74%	-	11.33%	-
Asset Held (Rs. In Millions)	1261		2185		3940		2770	

INDIVIDUAL Inception Date	Balancer 18-Jul-05		Enhancer 22-Mar-01		Creator 23-Feb-04		Magnifier 12-Aug-04	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	11.29%	8.73%	12.22%	9.71%	18.86%	13.65%	28.74%	21.30%
Last 2 years	21.67%	14.65%	22.01%	16.22%	36.43%	23.16%	44.62%	36.45%
Last 3 years	11.54%	-	7.81%	2.99%	13.84%	3.75%	3.91%	-
Since Inception	11.76%	-	13.65%	-	16.41%	-	19.67%	-
Asset Held (Rs. In Millions)	276		58490		3235		14061	

INDIVIDUAL Inception Date	Maximiser 12-Jun-07		Multiplier 30-Oct-07		Super 20 6-Jul-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	28.40%	23.42%	37.64%	36.01%	26.84%	23.82%
Last 2 years	49.24%	40.20%	70.86%	54.25%	-	-
Last 3 years	5.97%	0.36%	11.70%	6.40%	-	-
Since Inception	15.62%	-	11.58%	-	30.05%	-
Asset Held (Rs. In Millions)	30647		4997		722	

INDIVIDUAL Inception Date	Platinum Plus I 17-Mar-08		Platinum Plus II 8-Sep-08		Platinum Plus III 15-May-09		Platinum Plus IV 15-Sep-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	27.65%	-	28.68%	-	26.16%	-	27.28%	-
Last 2 years	37.44%	-	44.44%	-	-	-	-	-
Last 3 years	-	-	-	-	-	-	-	-
Since Inception	9.59%	-	31.44%	-	23.36%	-	19.27%	-
Asset Held (Rs. In Millions)	5683		7761		5698		2887	

PENSION Inception Date	Nourish 12-Mar-03		Growth 18-Mar-03		Enrich 12-Mar-03	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	7.80%	6.09%	10.68%	8.04%	14.62%	10.69%
Last 2 years	15.47%	9.75%	22.11%	13.15%	27.87%	18.09%
Last 3 years	10.02%	4.47%	12.35%	4.38%	11.42%	4.09%
Since Inception	8.57%	-	11.64%	-	14.36%	-
Asset Held (Rs. In Millions)	134		363		1790	

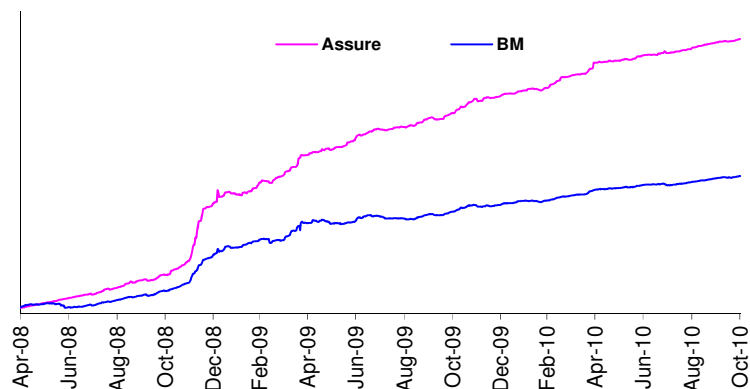
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Portfolio as on 31st October 2010

SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	84.68%
10.1% RELIANCE INDUSTRIES LTD. 2011	9.28%
8.35% CAIRN INDIA LTD. 2012	6.34%
5.55% EXPORT IMPORT BANK OF INDIA 2012	5.54%
7.45% TATA SONS LTD. 2012	5.09%
8.73% POWER GRID CORPORATION LTD. 2011	4.77%
9.21% KOTAK MAHINDRA PRIME LTD 2012	4.32%
7.35% HINDUSTAN PETROLEUM CORPORATION LTD. 2012	4.29%
GODREJ CONSUMER PRODUCTS LTD. 2011	4.02%
HOUSING DEVELOPMENT FINANCE COR LTD 2012	4.01%
9.05% RALLIS INDIA LTD. 2013	3.99%
OTHER CORPORATE DEBT	33.02%
SECURITISED DEBT	0.00%

MMI	15.32%
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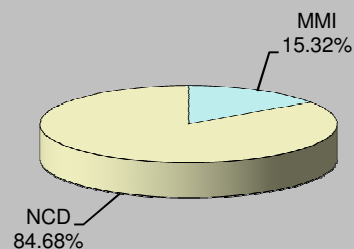


About the Fund

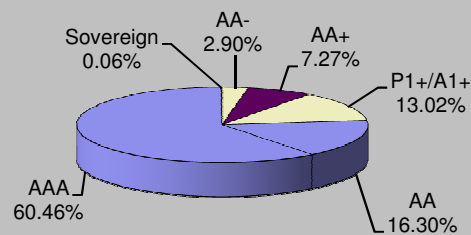
Objective: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

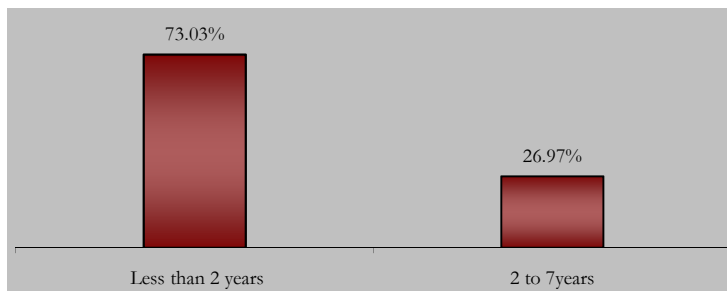
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2010

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	28.35%
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7.8% GOVERNMENT OF INDIA 2020	5.16%
7.99% GOVERNMENT OF INDIA 2017	2.29%
7.59% GOVERNMENT OF INDIA 2016	2.25%
7.46% GOVERNMENT OF INDIA 2017	2.23%
8.2% GOVERNMENT OF INDIA 2022	2.06%
8.32% GOVERNMENT OF INDIA 2032	2.04%
8.28% GOVERNMENT OF INDIA 2032	2.03%
8.35% GOVERNMENT OF INDIA 2022	1.39%
8.3% GOVERNMENT OF INDIA 2040	1.35%
6.9% GOVERNMENT OF INDIA 2019	1.26%
OTHER GOVERNMENT SECURITIES	6.31%

CORPORATE DEBT	59.74%
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8.48% LIC HOUSING FINANCE LTD. 2013	4.12%
9.05% RALLIS INDIA LTD. 2013	2.76%
7.45% TATA SONS LTD. 2012	2.71%
11.4% POWER FINANCE CORPORATION LIMITED 2013	2.46%
8.9% POWER GRID CORPORATION LTD. 2014	2.32%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.30%
11.5% RURAL ELECTRIFICATION CORP LTD 2013	2.22%
LIC HOUSING FINANCE LTD. 2011	2.17%
7.95% HOUSING DEVELOPMENT FINANCE COR LTD 2	2.03%
9.21% KOTAK MAHINDRA PRIME LTD 2012	1.85%
OTHER CORPORATE DEBT	34.80%

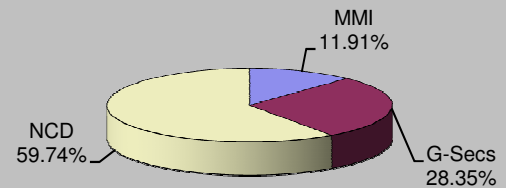
MMI	11.91%
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About the Fund

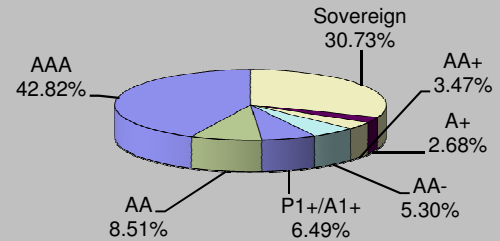
Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

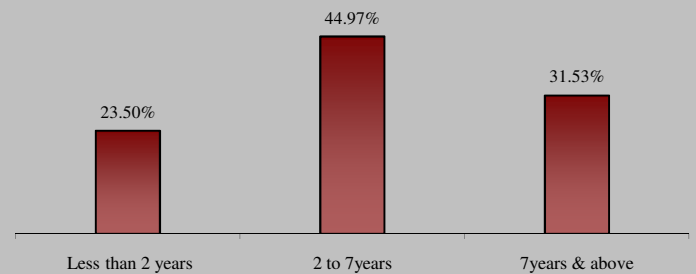
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 26.56%

7.8%	GOVERNMENT OF INDIA 2020	4.41%
6.35%	GOVERNMENT OF INDIA 2020	3.21%
7.44%	GOVERNMENT OF INDIA 2012	2.39%
7.5%	GOVERNMENT OF INDIA 2034	2.34%
6.9%	GOVERNMENT OF INDIA 2019	2.33%
8.24%	GOVERNMENT OF INDIA 2027	1.85%
8.2%	GOVERNMENT OF INDIA 2022	1.77%
7.95%	GOVERNMENT OF INDIA 2032	1.57%
7.59%	GOVERNMENT OF INDIA 2015	1.49%
7.46%	GOVERNMENT OF INDIA 2017	1.30%
	OTHER GOVERNMENT SECURITIES	3.89%

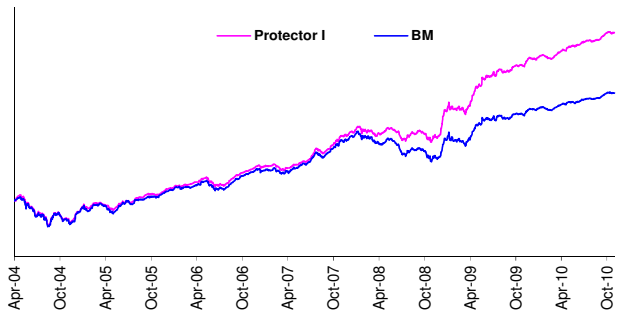
CORPORATE DEBT 51.11%

8.55%	LIC HOUSING FINANCE LTD. 2011	3.33%
11.45%	RELIANCE INDUSTRIES LTD. 2013	2.67%
8.9%	STEEL AUTHORITY OF INDIA LTD. 2019	2.04%
8.64%	POWER GRID CORPORATION LTD. 2014	2.04%
9.45%	RURAL ELECTRIFICATION CORP LTD 2013	1.90%
11.5%	RURAL ELECTRIFICATION CORP LTD 2013	1.64%
11.4%	POWER FINANCE CORPORATION LIMITED 201	1.64%
9.4%	TATA TEA LTD. 2010	1.60%
10.1%	RELIANCE INDUSTRIES LTD. 2011	1.55%
8.85%	TATA SONS LTD. 2016	1.55%
	OTHER CORPORATE DEBT	31.16%

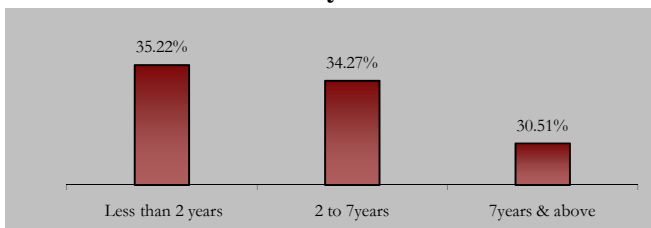
EQUITY 8.91%

	RELIANCE INDUSTRIES LTD.	0.72%
	INFOSYS TECHNOLOGIES LTD.	0.54%
	ICICI BANK LTD.	0.46%
	ITC LTD	0.39%
	LARSEN & TOUBRO LTD.	0.38%
	OIL & NATURAL GAS CORPORATION LTD.	0.29%
	BHARAT HEAVY ELECTRICALS LTD.	0.26%
	STATE BANK OF INDIA	0.25%
	BHARTI AIRTEL LTD.	0.25%
	HOUSING DEVELOPMENT FINANCE COR LTD	0.25%
	OTHER EQUITY	5.13%

MMI 13.42%



Maturity Profile

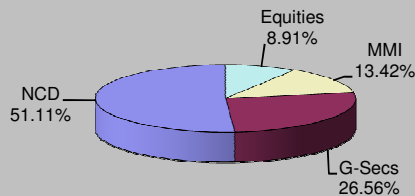


About the Fund

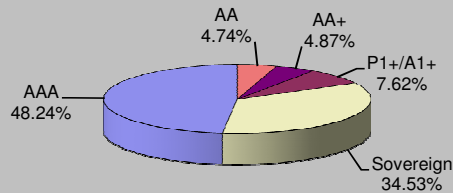
Objective: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

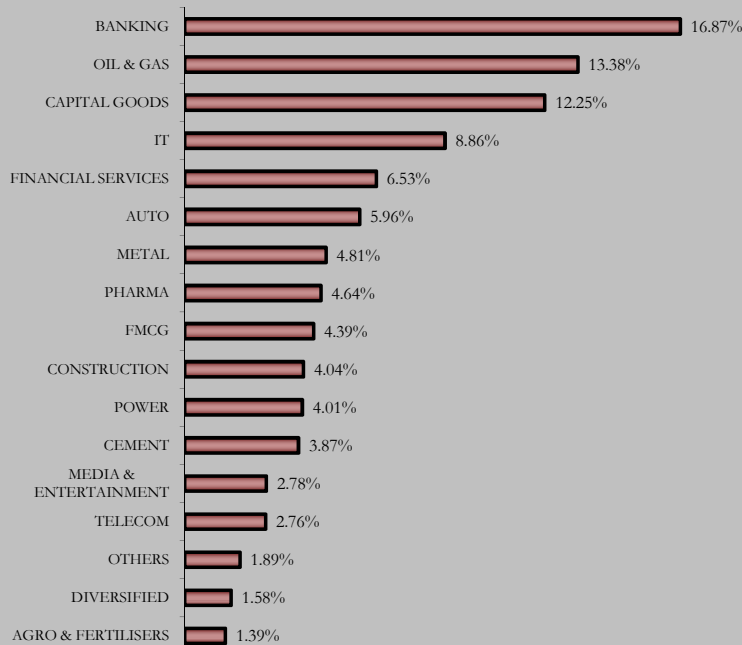
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 22.71%

7.8%	GOVERNMENT OF INDIA 2020	4.60%
6.35%	GOVERNMENT OF INDIA 2020	2.23%
7.44%	GOVERNMENT OF INDIA 2012	2.09%
6.9%	GOVERNMENT OF INDIA 2019	1.66%
7.95%	GOVERNMENT OF INDIA 2032	1.38%
8.26%	GOVERNMENT OF INDIA 2027	1.25%
8.3%	GOVERNMENT OF INDIA 2040	1.15%
7.59%	GOVERNMENT OF INDIA 2015	1.06%
7.02%	GOVERNMENT OF INDIA 2016	1.04%
8.32%	GOVERNMENT OF INDIA 2032	0.89%
	OTHER GOVERNMENT SECURITIES	5.36%

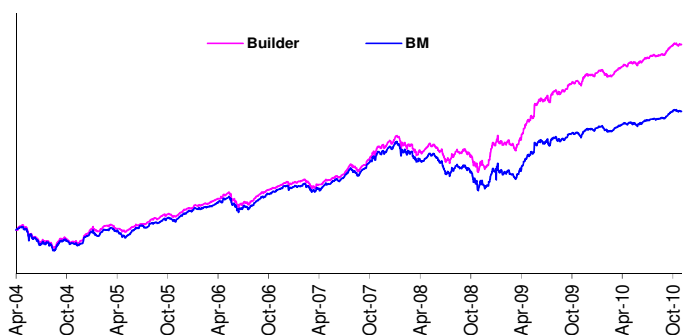
CORPORATE DEBT 47.55%

11.45%	RELIANCE INDUSTRIES LTD. 2013	5.16%
8.85%	TATA SONS LTD. 2016	2.38%
9.5%	INDIAN HOTELS CO. LTD. 2012	2.27%
8.75%	INDIAN RAILWAY FINANCE CORPN. LTD. 2013	2.10%
8.55%	LIC HOUSING FINANCE LTD. 2011	2.08%
9.47%	POWER GRID CORPORATION LTD. 2014	1.86%
9.76%	INDIAN RAILWAY FINANCE CORPN. LTD. 2012	1.85%
10%	NATIONAL BANK FOR AGRI. & RURAL DEV 2012	1.84%
9.9%	TATA SONS LTD. 2011	1.58%
8.5%	INDIAN RAILWAY FINANCE CORPN. LTD. 2020	1.54%
	OTHER CORPORATE DEBT	24.89%

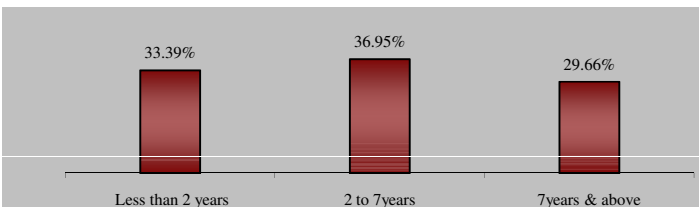
EQUITY 17.88%

	RELIANCE INDUSTRIES LTD.	1.42%
	INFOSYS TECHNOLOGIES LTD.	1.12%
	ICICI BANK LTD.	0.98%
	LARSEN & TOUBRO LTD.	0.73%
	ITC LTD	0.71%
	STATE BANK OF INDIA	0.60%
	OIL & NATURAL GAS CORPORATION LTD.	0.57%
	BHARAT HEAVY ELECTRICALS LTD.	0.56%
	HOUSING DEVELOPMENT FINANCE COR LTD	0.52%
	HDFC BANK LTD.	0.51%
	OTHER EQUITY	10.15%

MMI 11.86%



Maturity Profile

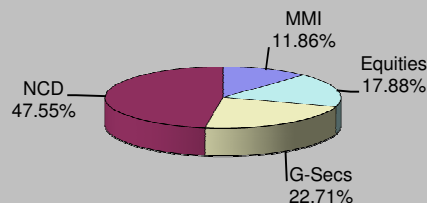


About the Fund

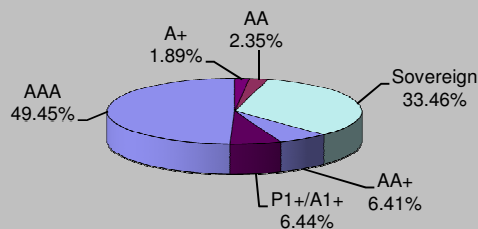
Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

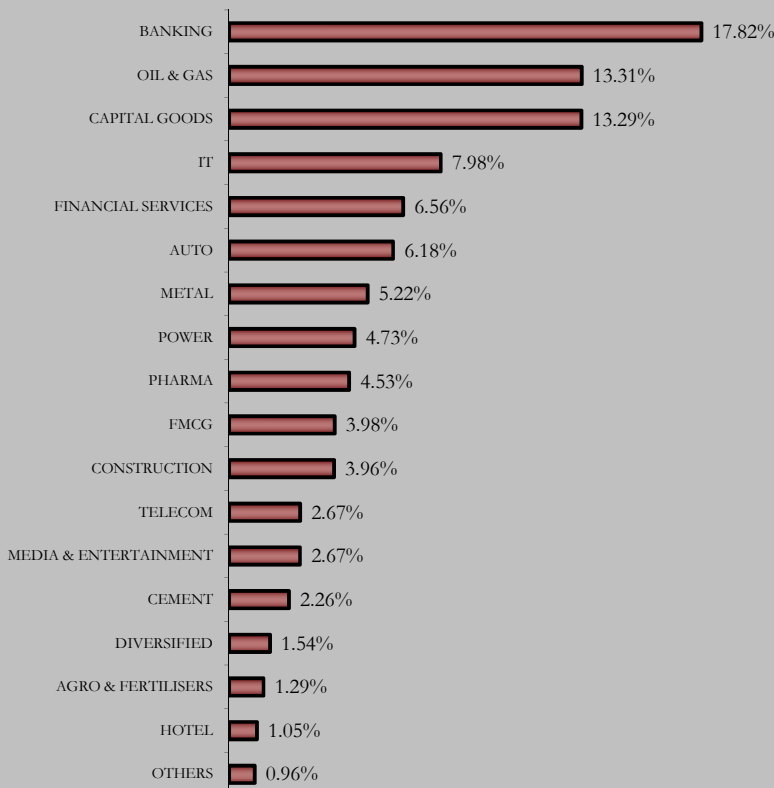
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 19.50%

7.8% GOVERNMENT OF INDIA 2020	3.36%
7.95% GOVERNMENT OF INDIA 2032	3.12%
5.64% GOVERNMENT OF INDIA 2019	2.92%
7.44% GOVERNMENT OF INDIA 2012	2.71%
7.46% GOVERNMENT OF INDIA 2017	2.65%
6.9% GOVERNMENT OF INDIA 2019	1.67%
7% GOVERNMENT OF INDIA 2022	1.63%
8.08% GOVERNMENT OF INDIA 2022	1.45%

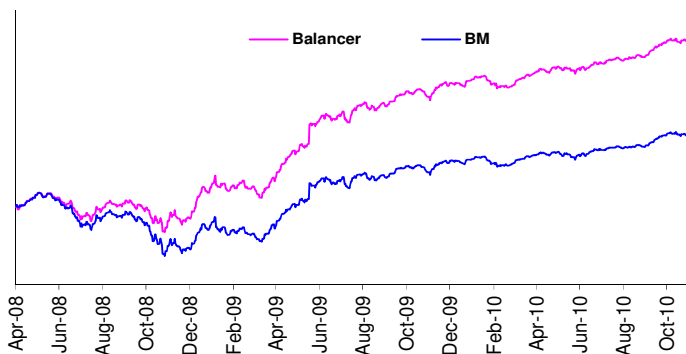
CORPORATE DEBT 50.61%

6.77% NATIONAL HOUSING BANK 2013	7.12%
10.9% RURAL ELECTRIFICATION CORP LTD 2013	4.80%
10.05% NATIONAL BANK FOR AGRIL & RURAL DEV 2014	3.80%
9.45% LIC HOUSING FINANCE LTD. 2012	3.67%
7.05% CANARA BANK 2014	3.48%
9.47% POWER GRID CORPORATION LTD. 2022	2.84%
8.49% POWER FINANCE CORPORATION LIMITED 2011	2.37%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.95%
11.4% POWER FINANCE CORPORATION LIMITED 2013	1.95%
11.3% ACC LTD 2013	1.95%
OTHER CORPORATE DEBT	16.67%

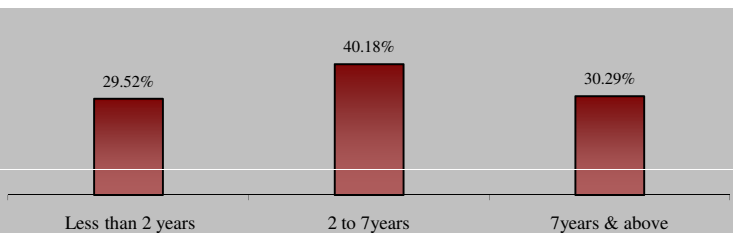
EQUITY 23.10%

RELIANCE INDUSTRIES LTD.	1.87%
ICICI BANK LTD.	1.52%
LARSEN & TOUBRO LTD.	1.28%
INFOSYS TECHNOLOGIES LTD.	1.23%
BHARAT HEAVY ELECTRICALS LTD.	0.92%
ITC LTD	0.88%
HOUSING DEVELOPMENT FINANCE COR LTD	0.85%
OIL & NATURAL GAS CORPORATION LTD.	0.79%
BIRLA CORPORATION LTD.	0.79%
STATE BANK OF INDIA	0.73%
OTHER EQUITY	12.24%

MMI 6.80%



Maturity Profile

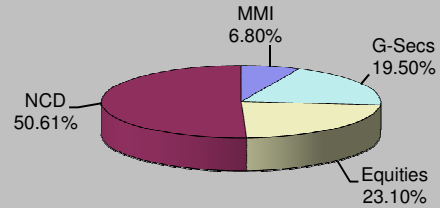


About the Fund

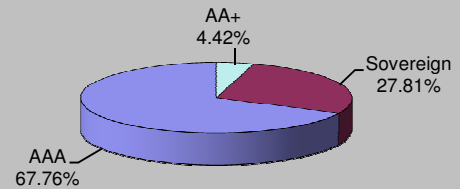
Objective: To achieve value creation of the policyholder at an average risk level over medium to long-term period.

Strategy: To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

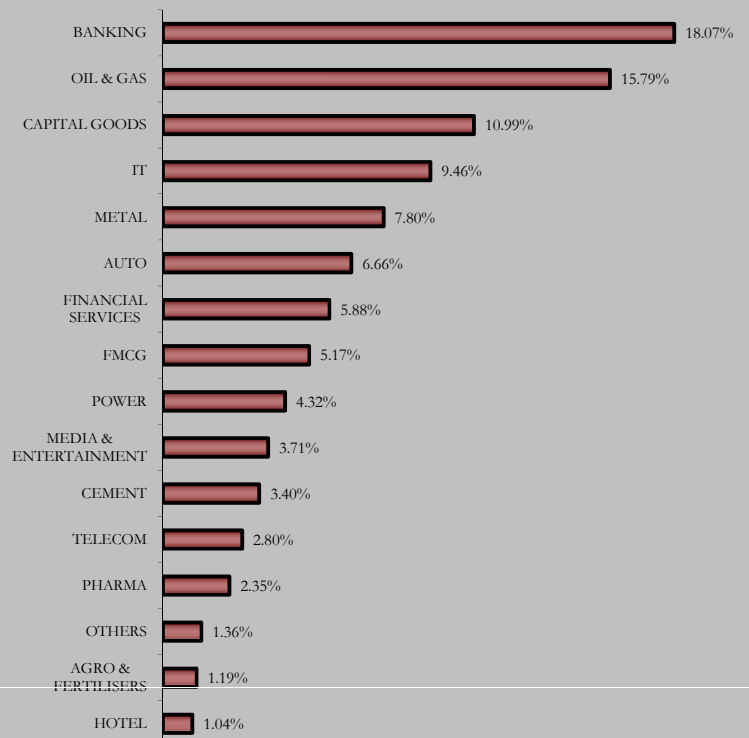
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 20.99%

6.9% GOVERNMENT OF INDIA 2019	4.34%
7.8% GOVERNMENT OF INDIA 2020	2.98%
8.2% GOVERNMENT OF INDIA 2022	2.53%
6.35% GOVERNMENT OF INDIA 2020	2.16%
7.95% GOVERNMENT OF INDIA 2032	1.21%
7.94% GOVERNMENT OF INDIA 2021	0.82%
8.26% GOVERNMENT OF INDIA 2027	0.71%
7.46% GOVERNMENT OF INDIA 2017	0.64%
7.5% GOVERNMENT OF INDIA 2034	0.56%
8.24% GOVERNMENT OF INDIA 2027	0.50%
OTHER GOVERNMENT SECURITIES	4.54%

CORPORATE DEBT 37.99%

10.25% TECH MAHINDRA LTD. 2014	1.02%
10.75% RELIANCE INDUSTRIES LTD. 2018	1.01%
10.2% TATA STEEL LTD. 2015	0.89%
9.05% STATE BANK OF INDIA 2020	0.73%
8.65% RURAL ELECTRIFICATION CORP LTD 2019	0.65%
9.8% LIC HOUSING FINANCE LTD. 2017	0.59%
11.45% RELIANCE INDUSTRIES LTD. 2013	0.56%
9.15% MAHINDRA & MAHINDRA LTD. 2011	0.54%
9.4% TATA TEA LTD. 2010	0.53%
7.45% TATA SONS LTD. 2012	0.51%
OTHER CORPORATE DEBT	30.95%

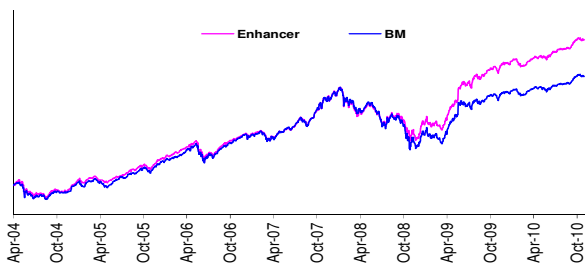
SECURITISED DEBT 0.38%

INDIA STRUCTURED ASSET TRUST-Series XII Class A	0.38%
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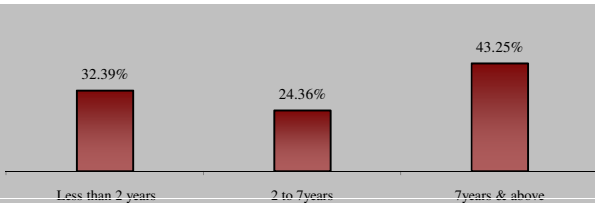
EQUITY 28.18%

RELIANCE INDUSTRIES LTD.	2.35%
INFOSYS TECHNOLOGIES LTD.	1.69%
ICICI BANK LTD.	1.69%
LARSEN & TOUBRO LTD.	1.43%
BHARAT HEAVY ELECTRICALS LTD.	1.09%
STATE BANK OF INDIA	1.09%
ITC LTD	1.09%
HOUSING DEVELOPMENT FINANCE COR LTD	0.94%
OIL & NATURAL GAS CORPORATION LTD.	0.93%
BHARTI AIRTEL LTD.	0.76%
OTHER EQUITY	15.12%

MMI 12.46%



Maturity Profile

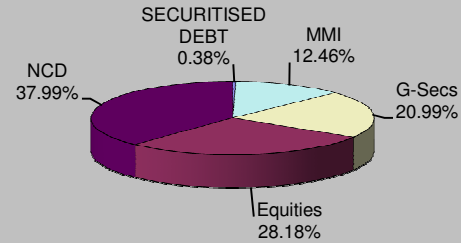


About the Fund

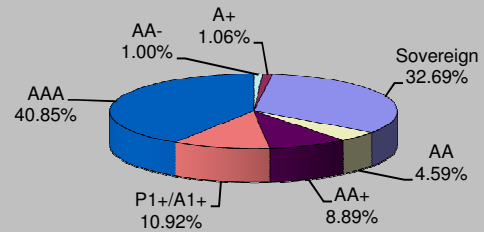
Objective: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

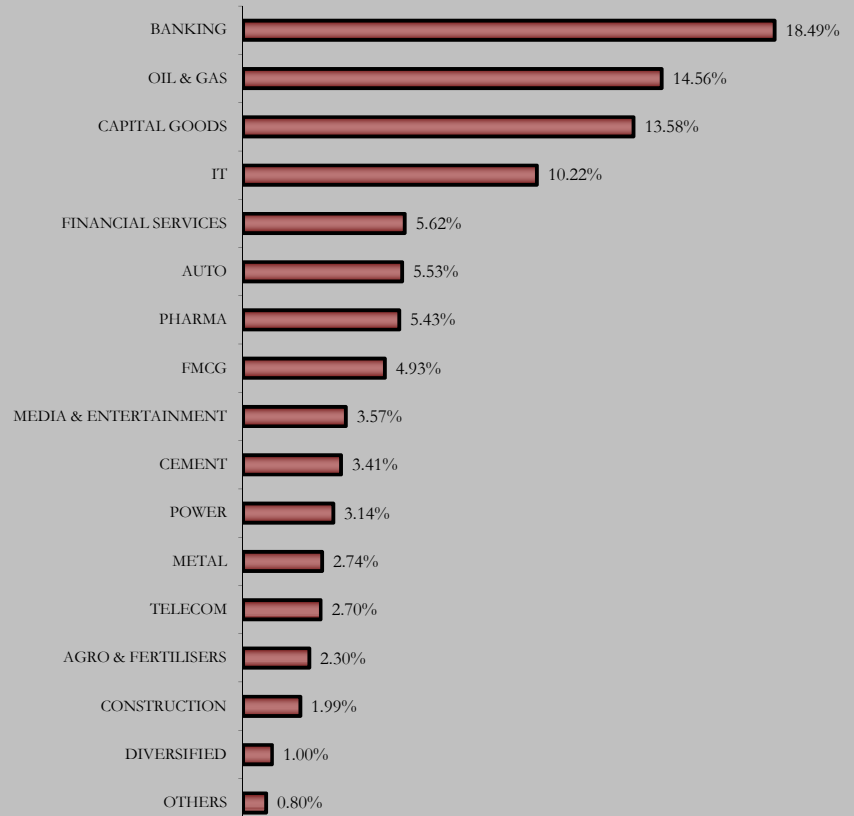
Asset Allocation



Rating Profile



Sectoral Allocation

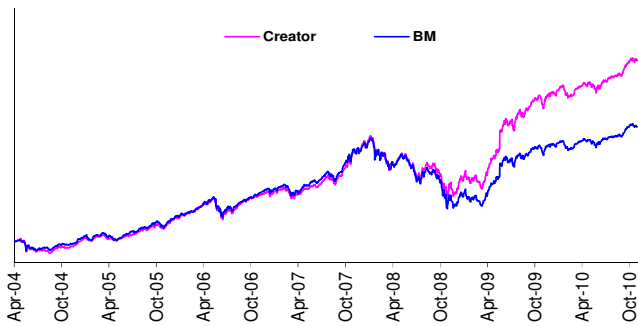


Portfolio as on 31st October 2010

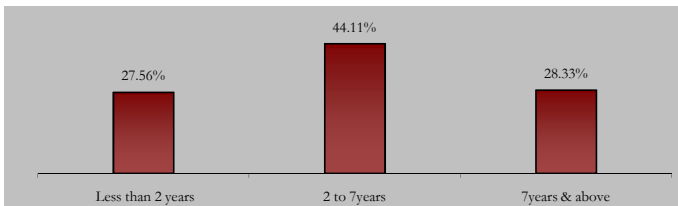
SECURITIES	HOLDING
GOVERNMENT SECURITIES	14.70%
7.59% GOVERNMENT OF INDIA 2016	2.04%
7.8% GOVERNMENT OF INDIA 2020	1.82%
8.26% GOVERNMENT OF INDIA 2027	1.37%
8.24% GOVERNMENT OF INDIA 2027	1.25%
8.3% GOVERNMENT OF INDIA 2040	1.06%
7.99% GOVERNMENT OF INDIA 2017	1.03%
5.64% GOVERNMENT OF INDIA 2019	0.81%
8.2% GOVERNMENT OF INDIA 2022	0.77%
12.3% GOVERNMENT OF INDIA 2016	0.74%
6.35% GOVERNMENT OF INDIA 2020	0.68%
OTHER GOVERNMENT SECURITIES	3.13%
CORPORATE DEBT	28.70%
8.6% POWER FINANCE CORPORATION LIMITED 2014	3.40%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.66%
10.1% POWER GRID CORPORATION LTD. 2013	1.60%
9.47% POWER GRID CORPORATION LTD. 2013	1.58%
9.5% NATIONAL BANK FOR AGRI. & RURAL DEV 2012	1.58%
8.45% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.53%
7.4% TATA CHEMICALS LTD. 2011	1.53%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.40%
LIC HOUSING FINANCE LTD. 2011	1.17%
11.4% POWER FINANCE CORPORATION LIMITED 2013	1.17%
OTHER CORPORATE DEBT	12.08%

EQUITY	48.78%
RELIANCE INDUSTRIES LTD.	3.65%
INFOSYS TECHNOLOGIES LTD.	2.99%
ICICI BANK LTD.	2.98%
LARSEN & TOUBRO LTD.	2.44%
STATE BANK OF INDIA	1.71%
ITC LTD	1.53%
HOUSING DEVELOPMENT FINANCE COR LTD	1.39%
OIL & NATURAL GAS CORPORATION LTD.	1.39%
BHARAT HEAVY ELECTRICALS LTD.	1.26%
HDFC BANK LTD.	1.26%
OTHER EQUITY	28.18%

MMI	7.82%
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Maturity Profile

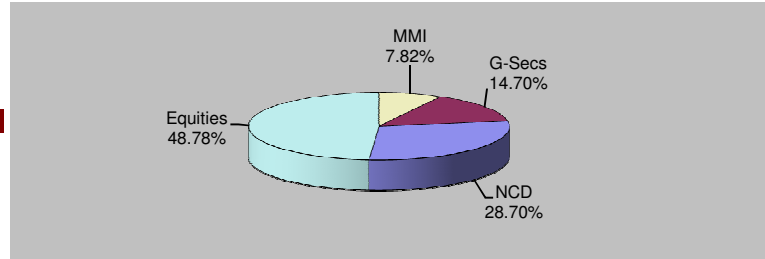


About the Fund

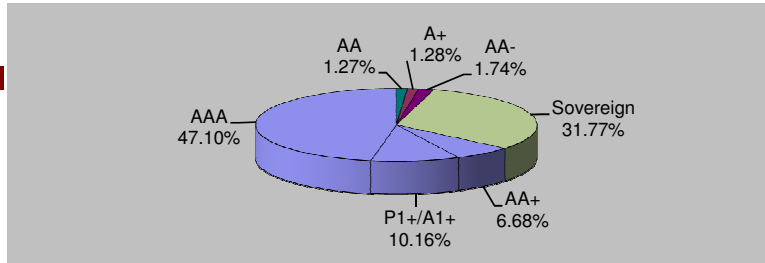
Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

Strategy: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

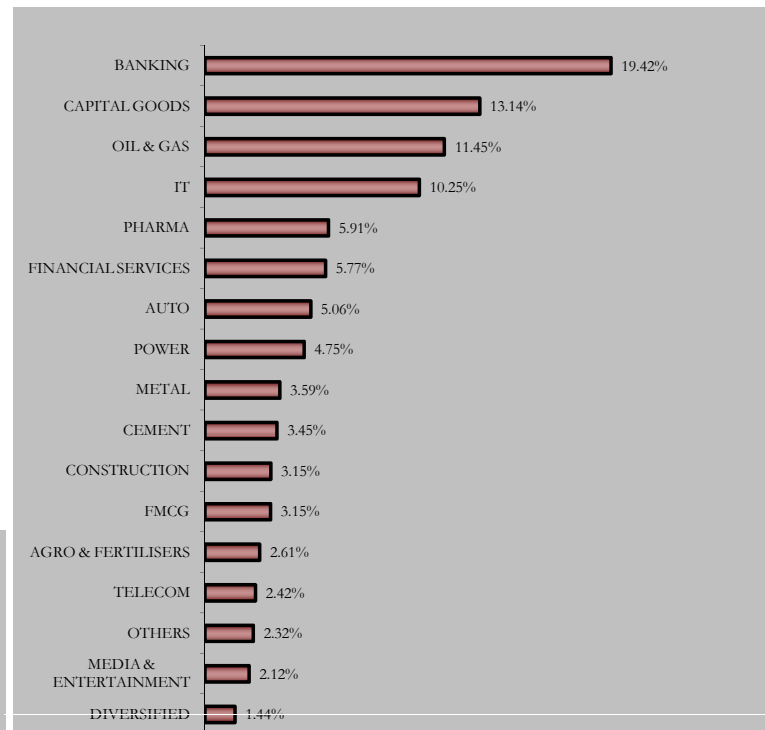
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 0.00%

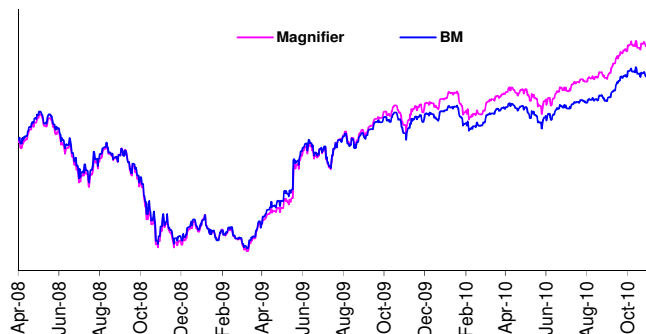
CORPORATE DEBT 0.71%

8.69% INDIAN RAILWAY FINANCE CORPN. LTD. 20 0.71%

EQUITY 87.79%

RELIANCE INDUSTRIES LTD.	6.60%
INFOSYS TECHNOLOGIES LTD.	5.40%
ICICI BANK LTD.	5.37%
LARSEN & TOUBRO LTD.	4.39%
STATE BANK OF INDIA	3.10%
ITC LTD	2.77%
HOUSING DEVELOPMENT FINANCE COR LTD	2.60%
OIL & NATURAL GAS CORPORATION LTD.	2.51%
HDFC BANK LTD.	2.46%
BHARAT HEAVY ELECTRICALS LTD.	2.32%
OTHER EQUITY	50.28%

MMI 11.50%

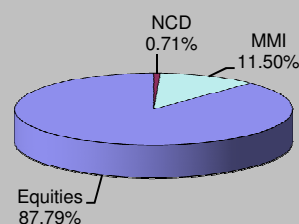


About the Fund

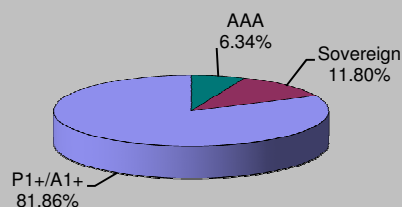
Objective: To maximize wealth by actively managing a diversified equity portfolio.

Strategy: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

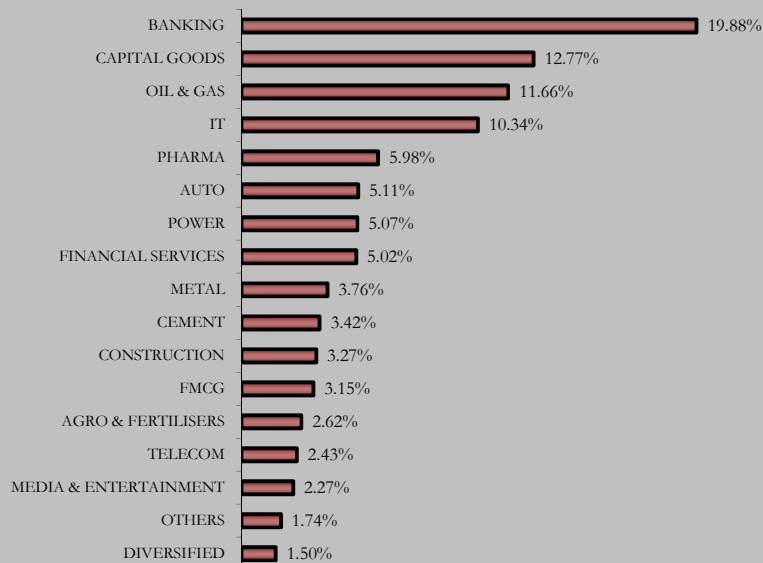
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2010

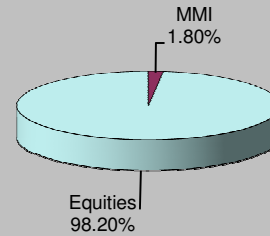
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	98.20%
RELIANCE INDUSTRIES LTD.	8.93%
INFOSYS TECHNOLOGIES LTD.	5.08%
ICICI BANK LTD.	5.07%
LARSEN & TOUBRO LTD.	4.01%
ITC LTD	3.87%
BHARAT HEAVY ELECTRICALS LTD.	3.64%
OIL & NATURAL GAS CORPORATION LTD.	3.42%
HOUSING DEVELOPMENT FINANCE COR LTD	2.99%
STATE BANK OF INDIA	2.77%
BHARTI AIRTEL LTD.	2.50%
OTHER EQUITY	55.94%
MMI	1.80%

About the Fund

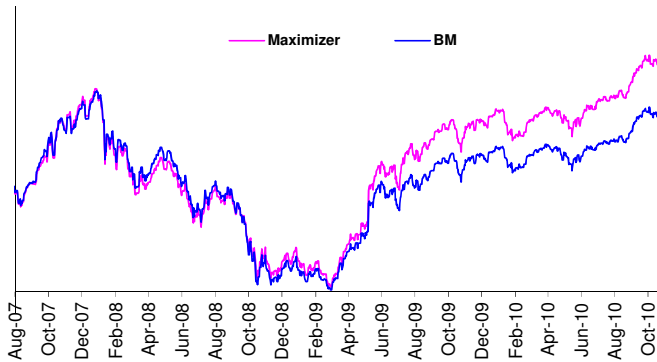
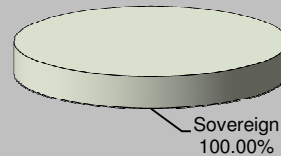
Objective: To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

Strategy: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio doesnot suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

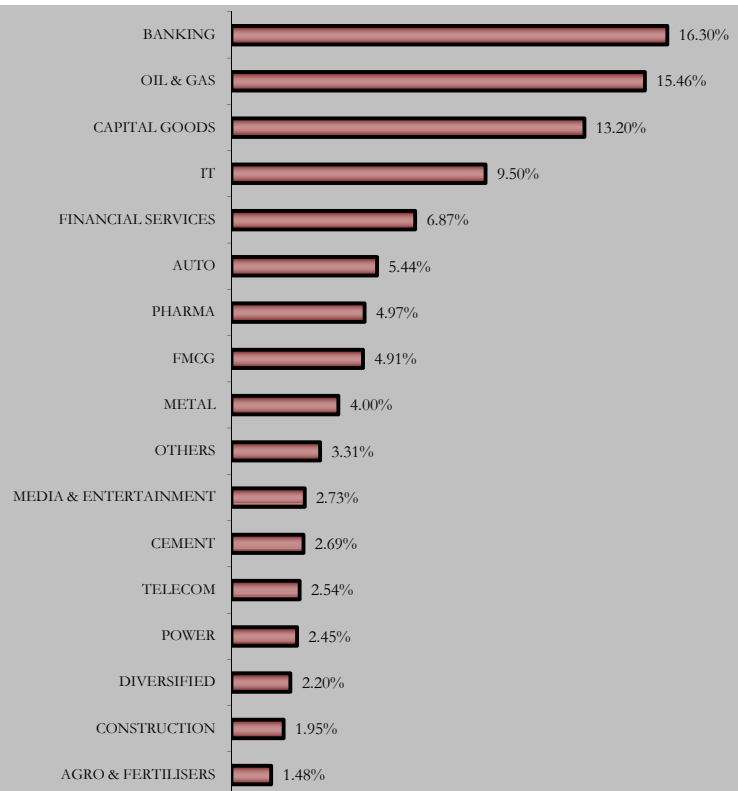
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2010

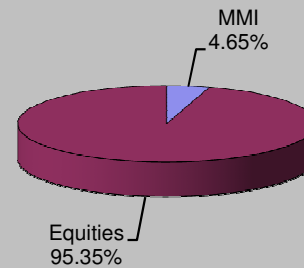
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	95.35%
RELIANCE INDUSTRIES LTD.	10.04%
INFOSYS TECHNOLOGIES LTD.	8.53%
ICICI BANK LTD.	7.86%
LARSEN & TOUBRO LTD.	6.88%
STATE BANK OF INDIA	6.05%
ITC LTD	5.66%
BHARAT HEAVY ELECTRICALS LTD.	5.21%
HOUSING DEVELOPMENT FINANCE COR LTD	5.18%
OIL & NATURAL GAS CORPORATION LTD.	4.42%
DR. REDDYS LABORATORIES LTD.	4.18%
OTHER EQUITY	31.36%
MMI	4.65%

About the Fund

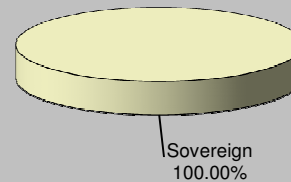
Objective: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

Strategy: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

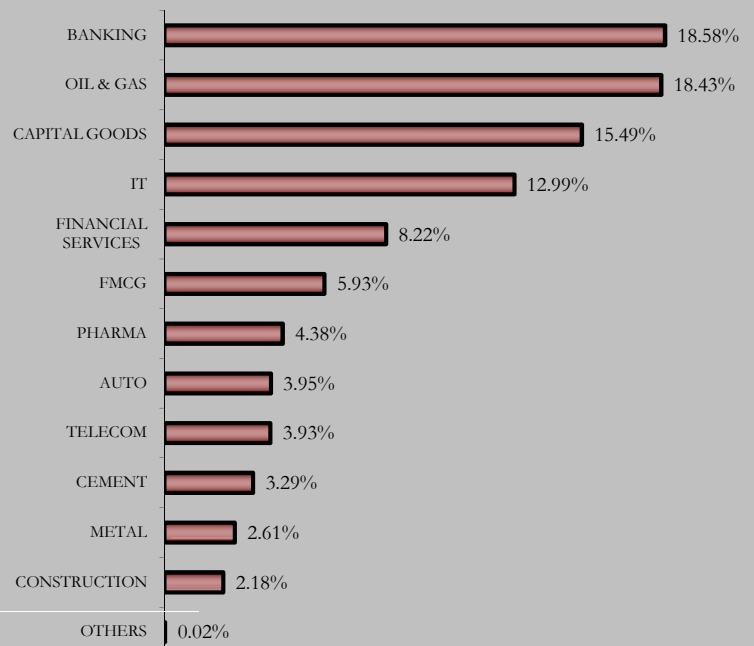
Asset Allocation



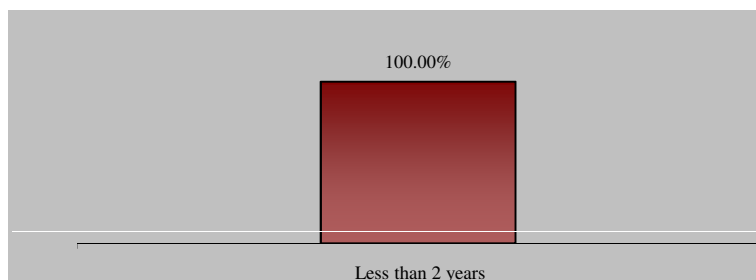
Rating Profile



Sectoral Allocation



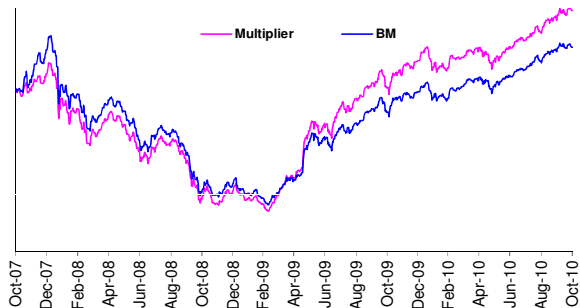
Maturity Profile



Portfolio as on 31st October 2010

SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	92.46%
CROMPTON GREAVES LTD.	3.24%
ULTRATECH CEMENT LTD.	2.91%
ASIAN PAINTS LTD.	2.73%
UNITED PHOSPHORUS LTD.	2.63%
IDBI BANK LTD	2.31%
LUPIN LTD.	2.22%
YES BANK LTD.	2.15%
CUMMINS INDIA LTD.	2.05%
INDIAN OVERSEAS BANK	2.02%
TATA GLOBAL BEVERAGES LTD	1.97%
OTHER EQUITY	68.21%

MMI **7.54%**

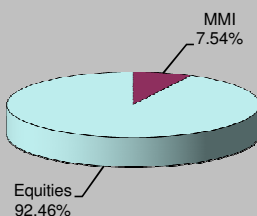


About the Fund

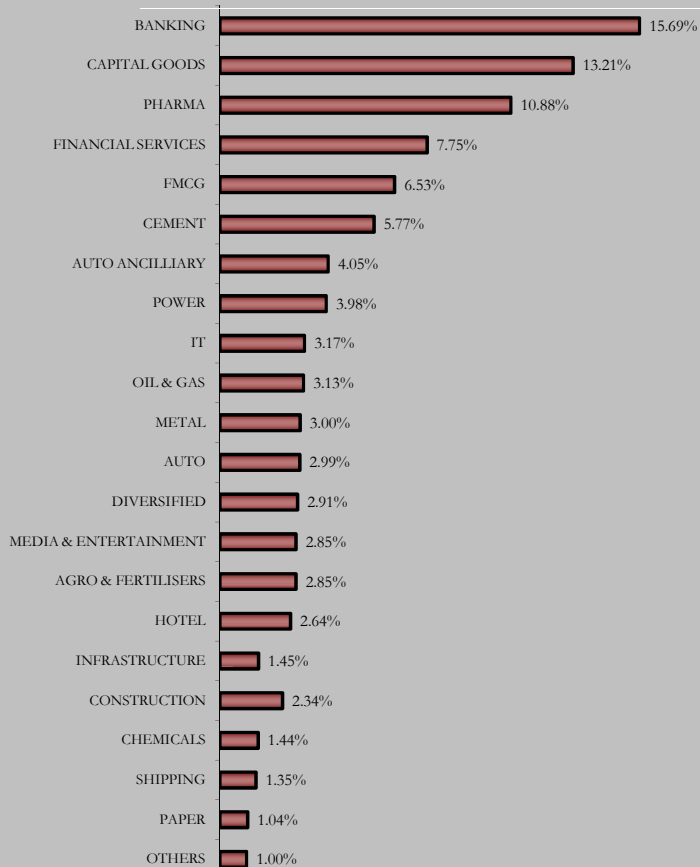
Objective: To provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments

Strategy: Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

Asset Allocation



Sectoral Allocation





Platinum Plus Fund - 1

Portfolio as on 31st October 2010

SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.41%
NATIONAL BANK FOR AGRI. & RURAL DEV 2017	0.41%

EQUITY	90.12%
RELIANCE INDUSTRIES LTD.	6.79%
ICICI BANK LTD.	6.20%
INFOSYS TECHNOLOGIES LTD.	6.06%
LARSEN & TOUBRO LTD.	4.55%
ITC LTD	3.58%
STATE BANK OF INDIA	3.57%
BHARAT HEAVY ELECTRICALS LTD.	3.53%
HOUSING DEVELOPMENT FINANCE COR LTD	3.07%
OIL & NATURAL GAS CORPORATION LTD.	2.98%
BHARTI AIRTEL LTD.	2.80%
OTHER EQUITY	47.00%

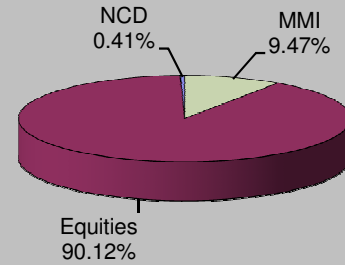
MMI	9.47%
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About the Fund

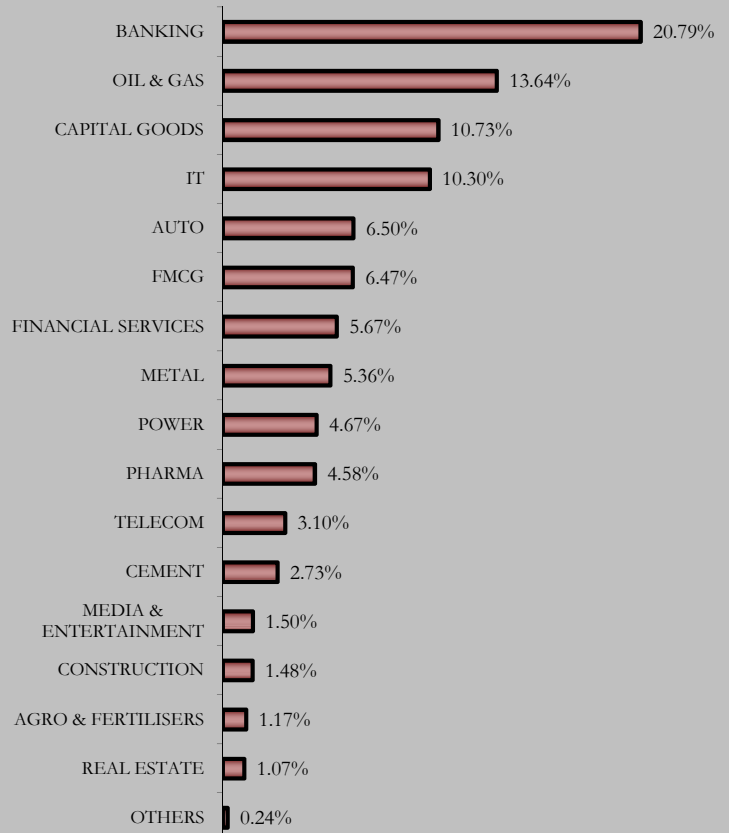
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

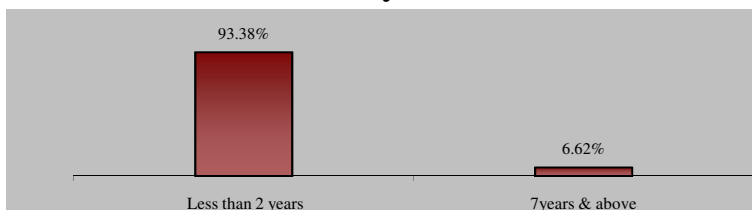
Asset Allocation



Sectoral Allocation



Maturity Profile





Platinum Plus Fund - 2

Portfolio as on 31st October 2010

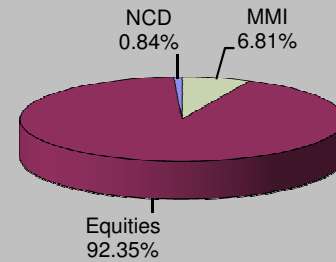
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.84%
NATIONAL HOUSING BANK 2019	0.52%
NATIONAL BANK FOR AGRI. & RURAL DEV 2019	0.32%
EQUITY	92.35%
RELIANCE INDUSTRIES LTD.	6.92%
ICICI BANK LTD.	6.28%
INFOSYS TECHNOLOGIES LTD.	5.96%
LARSEN & TOUBRO LTD.	5.60%
STATE BANK OF INDIA	4.23%
BHARAT HEAVY ELECTRICALS LTD.	4.15%
HOUSING DEVELOPMENT FINANCE COR LTD	4.06%
ITC LTD	3.81%
OIL & NATURAL GAS CORPORATION LTD.	2.78%
BHARTI AIRTEL LTD.	2.78%
OTHER EQUITY	45.77%
MMI	6.81%

About the Fund

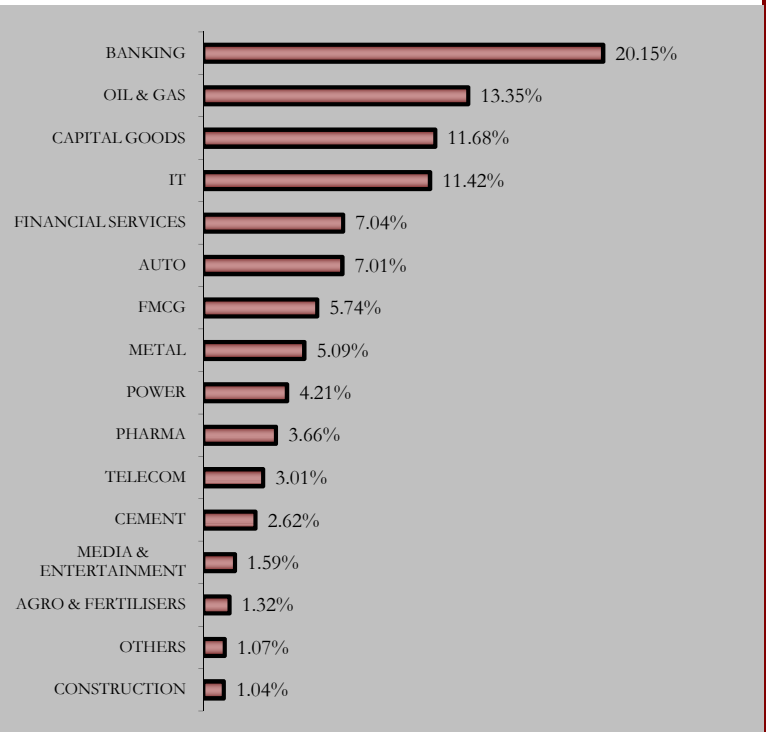
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

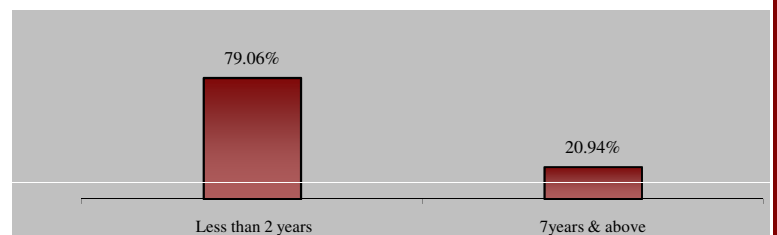
Asset Allocation



Sectoral Allocation



Maturity Profile



Portfolio as on 31st October 2010

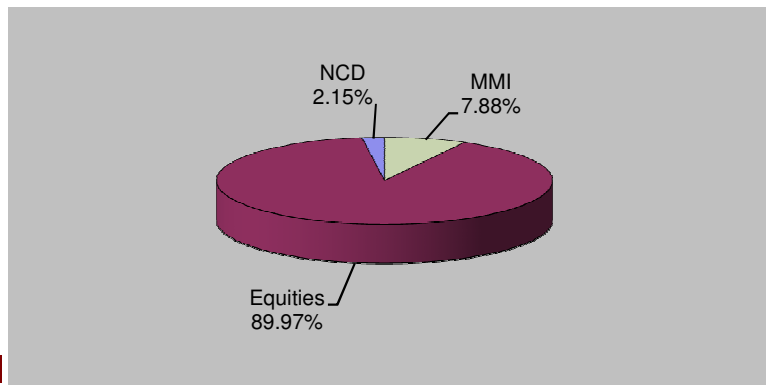
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	2.15%
NATIONAL HOUSING BANK 2019	2.15%
EQUITY	89.97%
RELIANCE INDUSTRIES LTD.	6.89%
ICICI BANK LTD.	5.94%
LARSEN & TOUBRO LTD.	5.62%
INFOSYS TECHNOLOGIES LTD.	5.53%
BHARAT HEAVY ELECTRICALS LTD.	4.17%
STATE BANK OF INDIA	4.16%
HOUSING DEVELOPMENT FINANCE COR LTD	3.96%
ITC LTD	3.36%
BHARTI AIRTEL LTD.	2.72%
HDFC BANK LTD.	2.63%
OTHER EQUITY	44.98%
MMI	7.88%

About the Fund

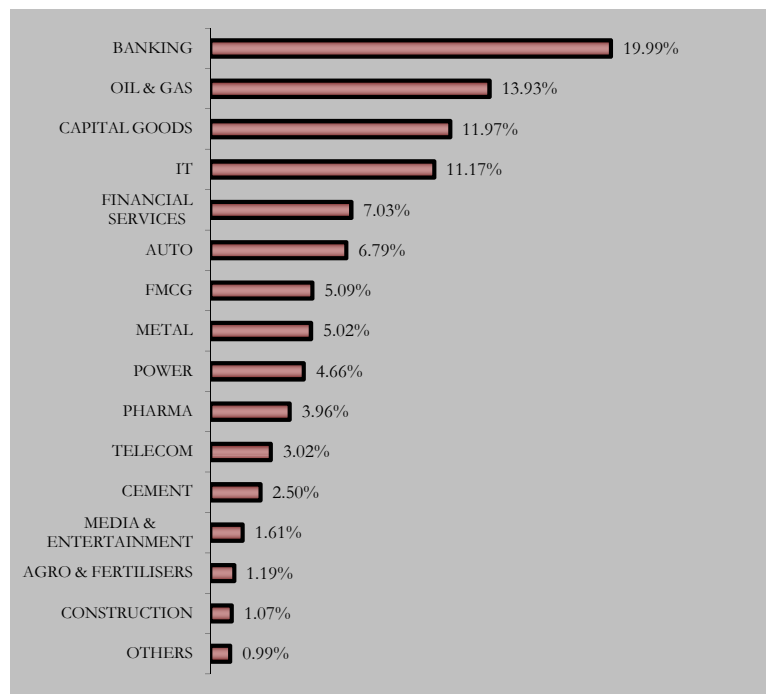
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

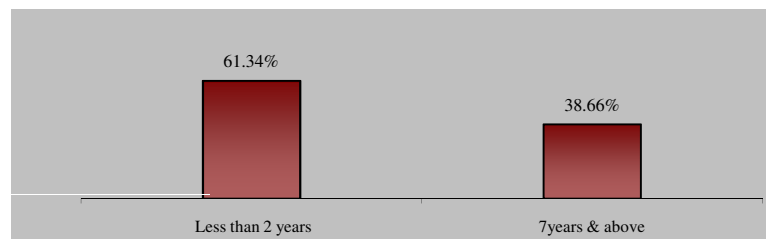
Asset Allocation



Sectoral Allocation



Maturity Profile





Platinum Plus Fund - 4

Portfolio as on 31st October 2010

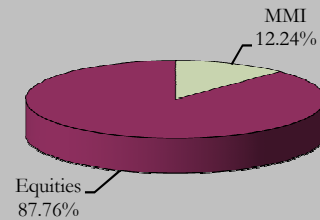
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	87.76%
RELIANCE INDUSTRIES LTD.	6.65%
ICICI BANK LTD.	5.68%
LARSEN & TOUBRO LTD.	5.35%
INFOSYS TECHNOLOGIES LTD.	5.31%
STATE BANK OF INDIA	4.10%
BHARAT HEAVY ELECTRICALS LTD.	4.07%
HOUSING DEVELOPMENT FINANCE COR LTD	3.88%
ITC LTD	3.40%
BHARTI AIRTEL LTD.	2.65%
HDFC BANK LTD.	2.55%
OTHER EQUITY	44.11%
MMI	12.24%

About the Fund

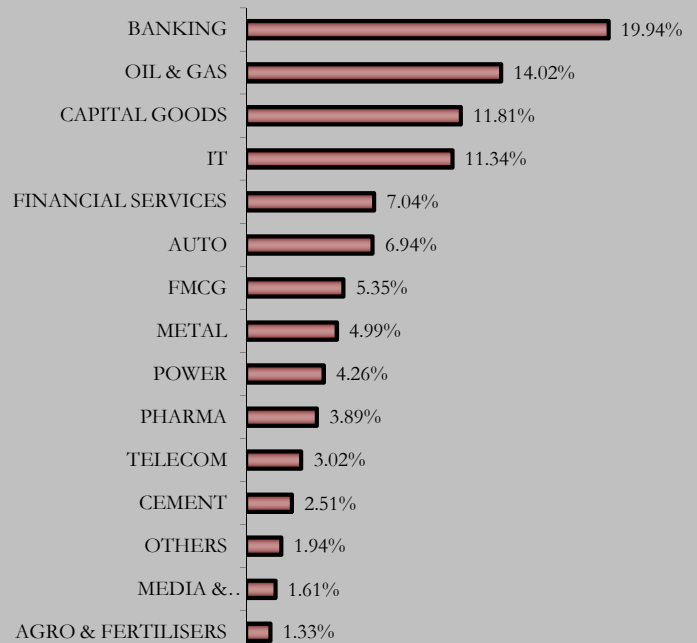
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

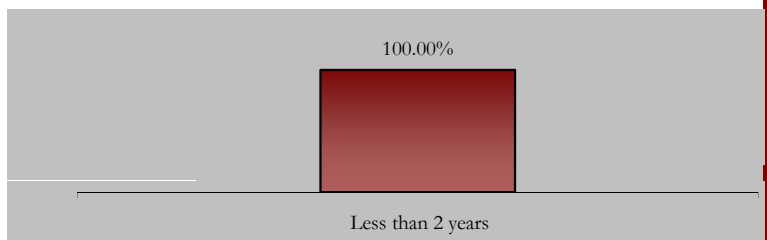
Asset Allocation



Sectoral Allocation



Maturity Profile





Platinum Premier Fund-1

Portfolio as on 31st October 2010

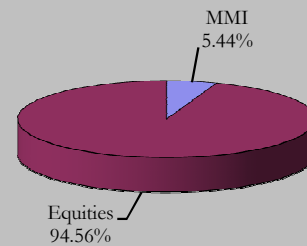
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	94.56%
RELIANCE INDUSTRIES LTD.	6.98%
ICICI BANK LTD.	6.28%
LARSEN & TOUBRO LTD.	6.04%
INFOSYS TECHNOLOGIES LTD.	5.89%
BHARAT HEAVY ELECTRICALS LTD.	4.45%
STATE BANK OF INDIA	4.27%
HOUSING DEVELOPMENT FINANCE COR LTD	3.79%
ITC LTD	3.71%
HDFC BANK LTD.	2.81%
BHARTI AIRTEL LTD.	2.81%
OTHER EQUITY	47.53%
MMI	5.44%

About the Fund

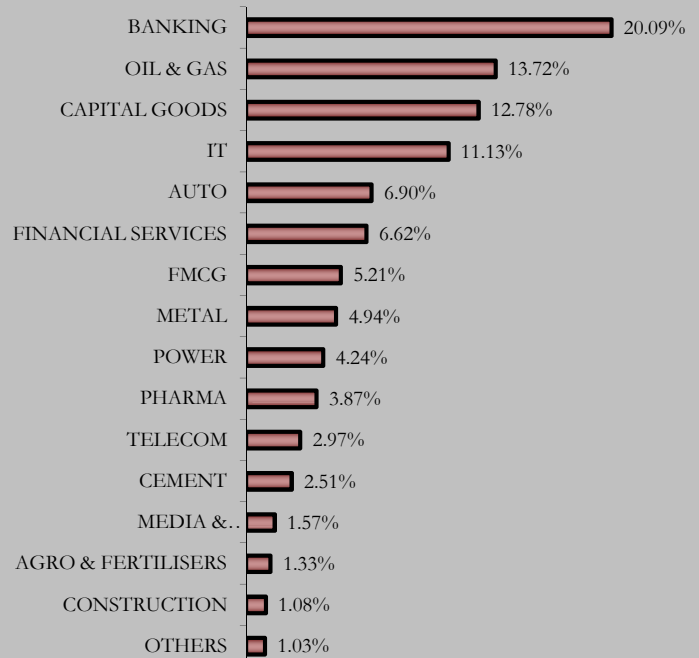
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money

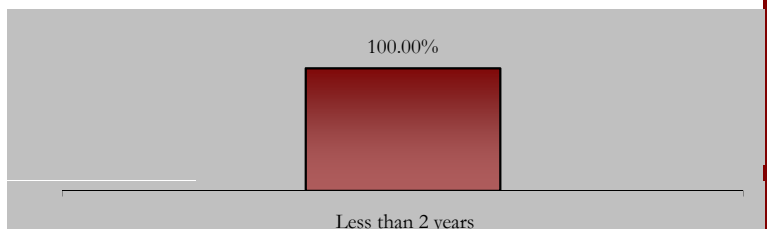
Asset Allocation



Sectoral Allocation



Maturity Profile





Titanium Fund - 1

Portfolio as on 31st October 2010

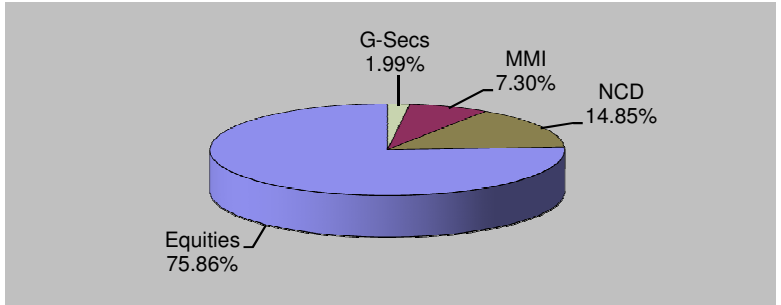
SECURITIES	HOLDING
GOVERNMENT SECURITIES	1.99%
6.49% GOVERNMENT OF INDIA 2015	1.99%
CORPORATE DEBT	14.85%
8.6% POWER FINANCE CORPORATION LIMITED 2015	6.24%
10.05% NATIONAL BANK FOR AGRI. & RURAL DEV	4.32%
8.95% POWER FINANCE CORPORATION LIMITED 2015	4.29%
EQUITY	75.86%
RELIANCE INDUSTRIES LTD.	7.01%
ICICI BANK LTD.	5.87%
INFOSYS TECHNOLOGIES LTD.	5.17%
LARSEN & TOUBRO LTD.	4.62%
BHARAT HEAVY ELECTRICALS LTD.	3.92%
STATE BANK OF INDIA	3.35%
ITC LTD	3.32%
OIL & NATURAL GAS CORPORATION LTD.	3.08%
HDFC BANK LTD.	2.92%
HOUSING DEVELOPMENT FINANCE COR LTD	2.61%
OTHER EQUITY	33.99%
MMI	7.30%

About the Fund

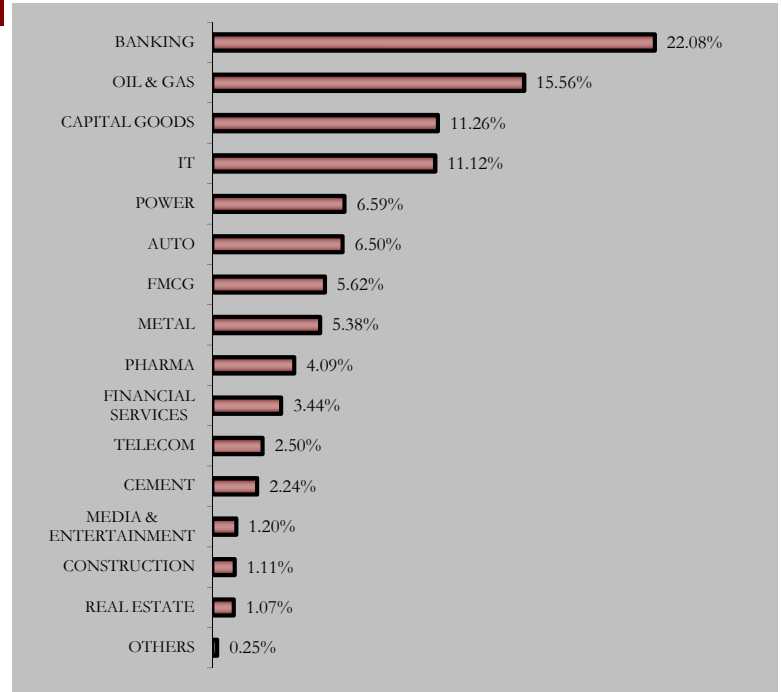
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

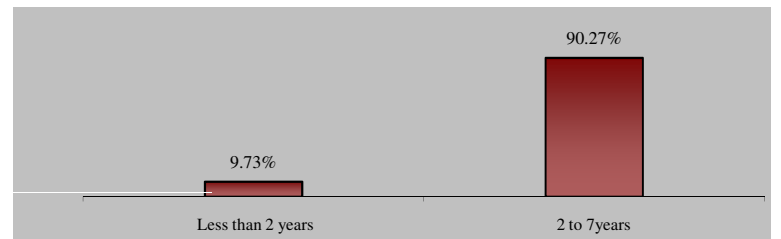
Asset Allocation



Sectoral Allocation



Maturity Profile



* Pending settlement as on 30th Sept' 10 is 4.44%



Pension Nourish Fund

Portfolio as on 31st October 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 24.67%

7.8%	GOVERNMENT OF INDIA 2020	5.49%
7.59%	GOVERNMENT OF INDIA 2016	4.23%
8.2%	GOVERNMENT OF INDIA 2022	3.74%
6.35%	GOVERNMENT OF INDIA 2020	3.29%
7.95%	GOVERNMENT OF INDIA 2032	2.86%
7.46%	GOVERNMENT OF INDIA 2017	2.18%
5.64%	GOVERNMENT OF INDIA 2019	1.58%
6.05%	GOVERNMENT OF INDIA 2019	1.29%

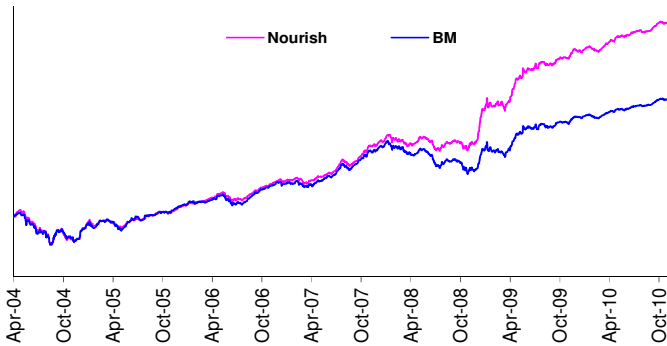
CORPORATE DEBT 58.82%

11.45%	RELIANCE INDUSTRIES LTD. 2013	6.06%
11.5%	RURAL ELECTRIFICATION CORP LTD 2013	6.05%
9.4%	POWER FINANCE CORPORATION LIMITED 2013	5.72%
9.9%	TATA SONS LTD. 2011	3.94%
10.48%	GRASIM INDUSTRIES LTD. 2013	3.94%
11.75%	RURAL ELECTRIFICATION CORP LTD 2011	3.86%
9.25%	EXPORT IMPORT BANK OF INDIA 2012	3.80%
8.8%	POWER GRID CORPORATION LTD. 2013	3.77%
11.95%	HOUSING DEVELOPMENT FINANCE COR LTD 2018	2.65%
9.45%	LIC HOUSING FINANCE LTD. 2012	2.27%
	OTHER CORPORATE DEBT	16.75%

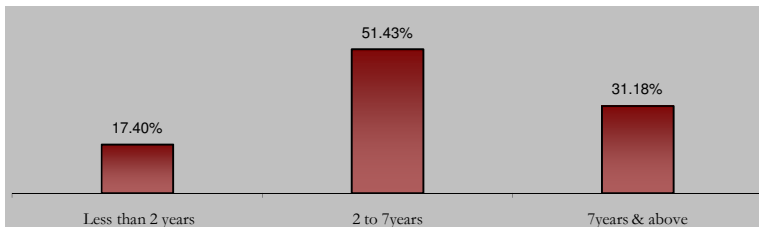
EQUITY 9.24%

	RELIANCE INDUSTRIES LTD.	0.68%
	INFOSYS TECHNOLOGIES LTD.	0.56%
	ICICI BANK LTD.	0.45%
	LARSEN & TOUBRO LTD.	0.36%
	ITC LTD	0.33%
	STATE BANK OF INDIA	0.30%
	FEDERAL BANK LTD.	0.29%
	OIL & NATURAL GAS CORPORATION LTD.	0.27%
	BHARTI AIRTEL LTD.	0.27%
	HOUSING DEVELOPMENT FINANCE COR LTD	0.27%
	OTHER EQUITY	5.46%

MMI 7.27%



Maturity Profile

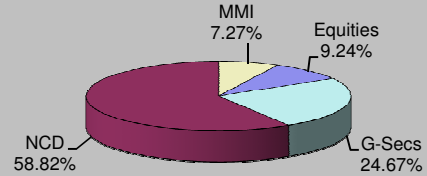


About the Fund

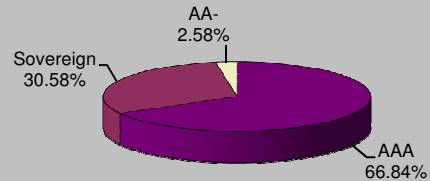
Objective: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

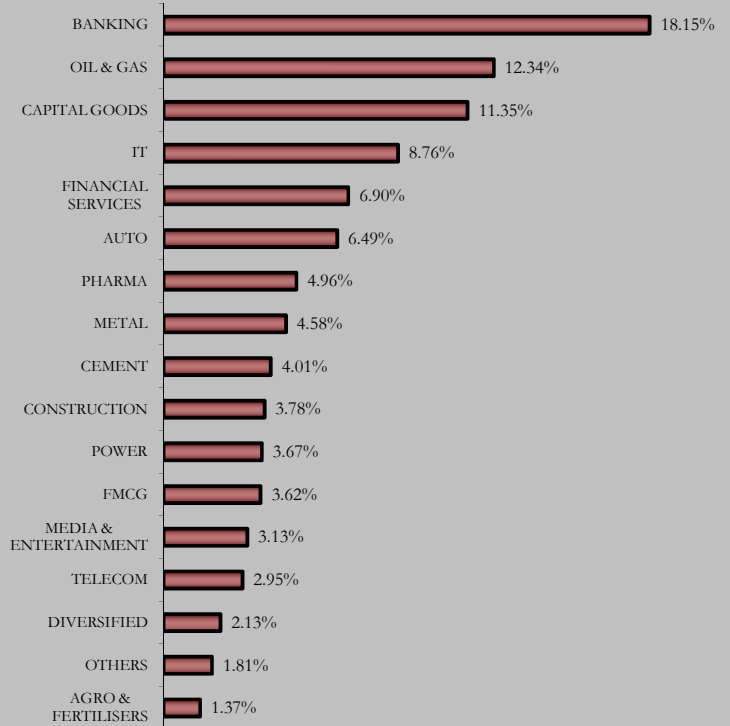
Asset Allocation



Rating Profile



Sectoral Allocation





Pension Growth Fund

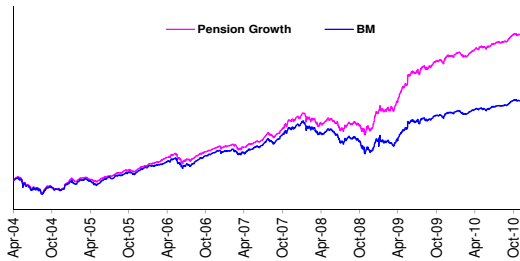
Portfolio as on 31st October 2010

SECURITIES	HOLDING
GOVERNMENT SECURITIES	21.78%
7.8% GOVERNMENT OF INDIA 2020	7.56%
7.44% GOVERNMENT OF INDIA 2012	3.19%
6.35% GOVERNMENT OF INDIA 2020	3.04%
7.95% GOVERNMENT OF INDIA 2032	3.03%
7.59% GOVERNMENT OF INDIA 2016	2.03%
7.46% GOVERNMENT OF INDIA 2017	1.88%
5.64% GOVERNMENT OF INDIA 2019	1.05%

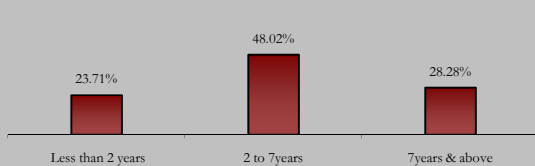
CORPORATE DEBT	49.56%
10.48% GRASIM INDUSTRIES LTD. 2013	5.81%
8.8% POWER GRID CORPORATION LTD. 2013	5.56%
7.75% RURAL ELECTRIFICATION CORP LTD 2012	5.45%
11.5% RURAL ELECTRIFICATION CORP LTD 2013	4.46%
11.95% HOUSING DEVELOPMENT FINANCE COR LTD 201	3.26%
10.05% NATIONAL BANK FOR AGRI. & RURAL DEV 2014	2.89%
9.8% POWER FINANCE CORPORATION LIMITED 2012	2.82%
10.75% RELIANCE INDUSTRIES LTD. 2018	2.82%
9.2% LARSEN & TOUBRO LTD. 2012	2.78%
11.45% RELIANCE INDUSTRIES LTD. 2013	2.38%
OTHER CORPORATE DEBT	11.32%

EQUITY	18.33%
RELIANCE INDUSTRIES LTD.	1.40%
INFOSYS TECHNOLOGIES LTD.	1.10%
ICICI BANK LTD.	0.91%
LARSEN & TOUBRO LTD.	0.73%
ITC LTD	0.69%
BHARTI AIRTEL LTD.	0.57%
HOUSING DEVELOPMENT FINANCE COR LTD	0.56%
OIL & NATURAL GAS CORPORATION LTD.	0.54%
STATE BANK OF INDIA	0.52%
FEDERAL BANK LTD.	0.44%
OTHER EQUITY	10.88%

MMI 10.33%



Maturity Profile

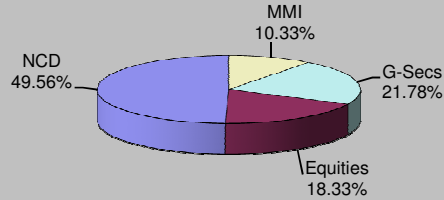


About the Fund

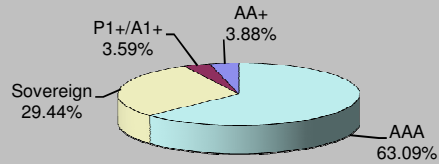
Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

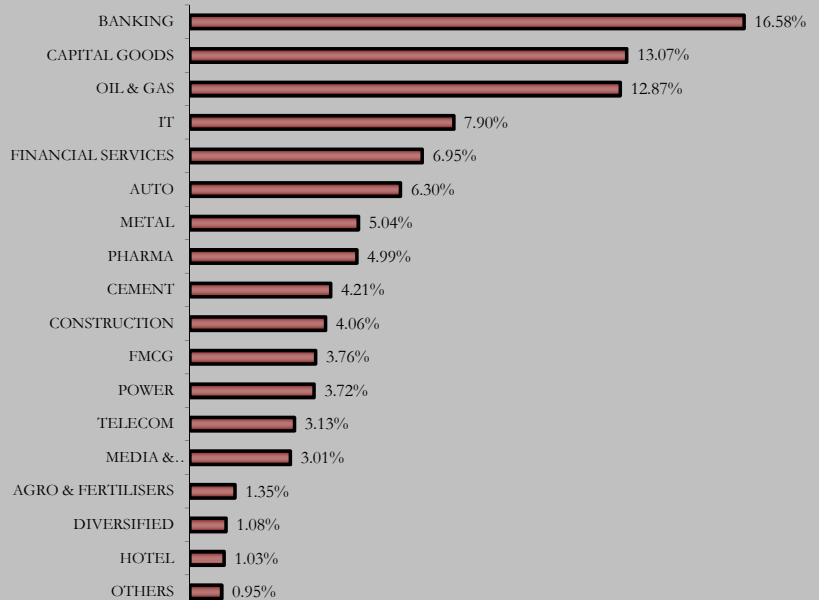
Asset Allocation



Rating Profile



Sectoral Allocation





Pension Enrich Fund

Portfolio as on 31st October 2010

SECURITIES HOLDING

GOVERNMENT SECURITIES 19.24%

7.8%	GOVERNMENT OF INDIA 2020	3.69%
8.2%	GOVERNMENT OF INDIA 2022	3.35%
7.44%	GOVERNMENT OF INDIA 2012	2.15%
7.46%	GOVERNMENT OF INDIA 2017	1.96%
6.35%	GOVERNMENT OF INDIA 2020	1.73%
8.35%	GOVERNMENT OF INDIA 2022	1.55%
7.95%	GOVERNMENT OF INDIA 2032	1.34%
6.07%	GOVERNMENT OF INDIA 2014	1.20%
5.64%	GOVERNMENT OF INDIA 2019	0.76%
7.99%	GOVERNMENT OF INDIA 2017	0.70%
	OTHER GOVERNMENT SECURITIES	0.83%

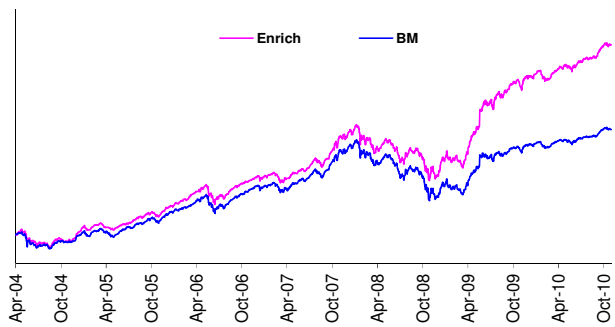
CORPORATE DEBT 37.84%

9.45%	RURAL ELECTRIFICATION CORP LTD 2013	5.72%
9.47%	POWER GRID CORPORATION LTD. 2013	3.99%
11.45%	RELIANCE INDUSTRIES LTD. 2013	3.61%
8.9%	STEEL AUTHORITY OF INDIA LTD. 2019	2.81%
11.5%	RURAL ELECTRIFICATION CORP LTD 2013	2.41%
8.6%	POWER FINANCE CORPORATION LIMITED 201-	1.81%
9.47%	POWER GRID CORPORATION LTD. 2012	1.70%
8.49%	INDIAN RAILWAY FINANCE CORPN. LTD. 2014	1.69%
9.22%	POWER FINANCE CORPORATION LIMITED 20	1.65%
9.76%	INDIAN RAILWAY FINANCE CORPN. LTD. 2012	1.14%
	OTHER CORPORATE DEBT	11.30%

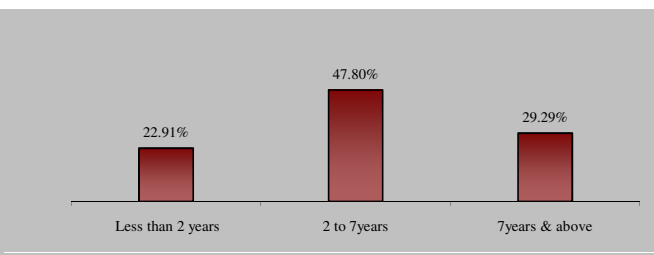
EQUITY 31.58%

	RELIANCE INDUSTRIES LTD.	2.46%
	INFOSYS TECHNOLOGIES LTD.	1.89%
	ICICI BANK LTD.	1.62%
	ITC LTD	1.31%
	LARSEN & TOUBRO LTD.	1.22%
	STATE BANK OF INDIA	1.03%
	OIL & NATURAL GAS CORPORATION LTD.	1.01%
	HOUSING DEVELOPMENT FINANCE COR LTD	0.96%
	HDFC BANK LTD.	0.95%
	BHARAT HEAVY ELECTRICALS LTD.	0.87%
	OTHER EQUITY	18.26%

MMI 11.34%



Maturity Profile

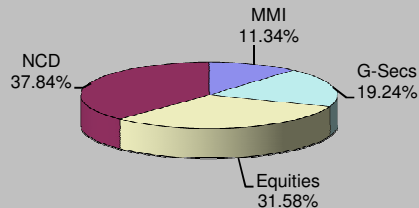


About the Fund

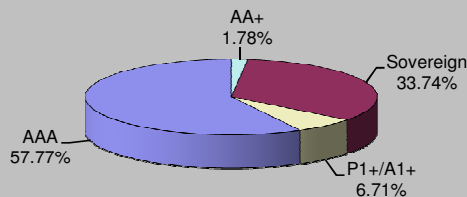
Objective: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

Asset Allocation



Rating Profile



Sectoral Allocation

