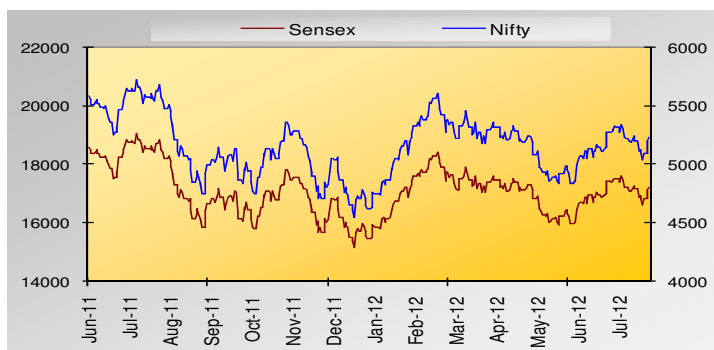


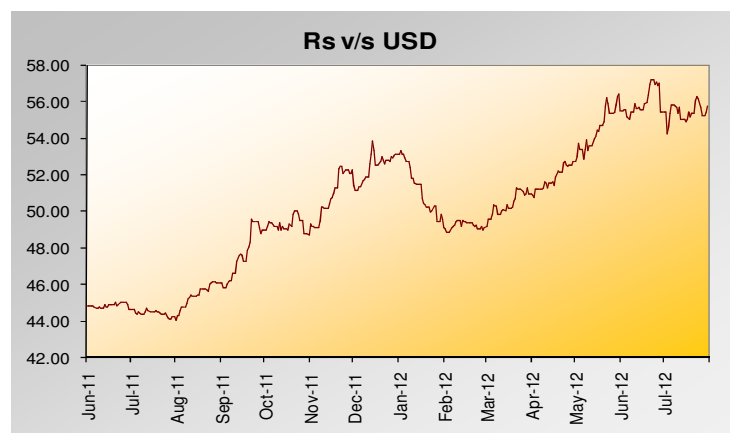
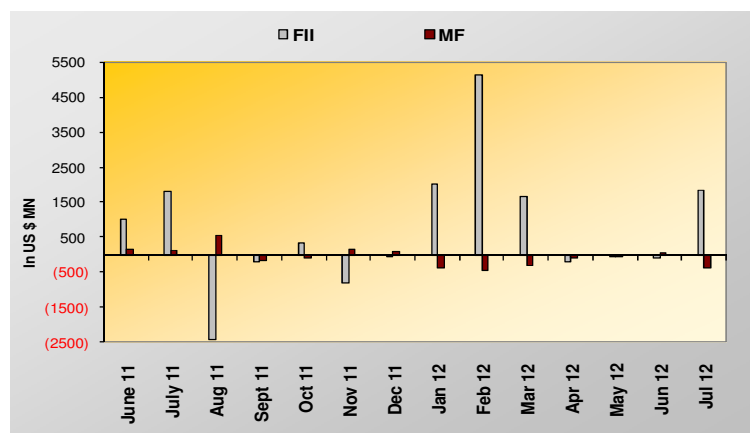
## Market Outlook



Key Indices	31-Aug-12	31-Jul-12	% Change
Nifty	5258.50	5229.00	0.56%
Sensex	17429.56	17236.18	1.12%
BSE 100	5251.07	5229.16	0.42%
Dow Jones	13090.84	13008.68	0.63%
Nikkei	8839.91	8695.06	1.67%
Hang Seng	19482.57	19796.81	-1.59%
Nasdaq	3066.97	2939.52	4.34%
KOSPI	1905.12	1881.99	1.23%

The feel good factor has returned to the markets. The first half of September saw the government take a series of economically crucial decisions, signaling its intent to kick start growth. Following 2 years of policy paralysis the government announced a series of much awaited reforms including a hike in the price of diesel, opening up FDI limits in many sectors and disinvestment in four PSU companies.

The Rs. 5 per litre increase in diesel prices and capping the number of LPG cylinders per household to 6, sends a strong signal that the government is willing to act to not only bring down subsidies but also direct subsidies to those who actually need it. The government announced that it would allow Foreign Direct Investments (FDI) to the extent of 51% in multi brand retail, 49% in the airline sector, 74% in the broadcasting sector and 26% in power exchanges. These steps signal the government's intent to reinvigorate the investment cycle and catalyze overseas investment in some of the key sectors. The government also cleared the stake sale in four public sector undertaking – MMTC, Oil India Limited, NALCO and Hindustan Copper. The stake sale is expected to bring in Rs. 15000 Crores against the budgeted target of Rs. 30000 Crores and will help moderate the fiscal deficit.



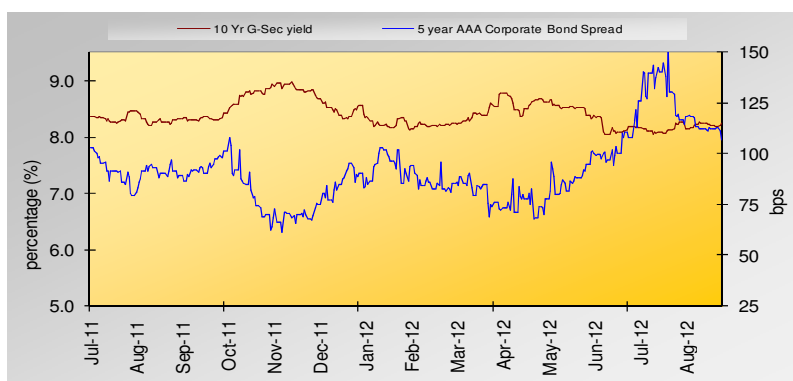
In line with the government reforms push, the Reserve Bank India, in its third mid-quarter Monetary Policy Review for September 2012, reduced the Cash Reserve Ratio (CRR) by 25 basis points. This is expected to inject liquidity to the extent of Rs. 17000 Crores into the banking sector, giving further impetus to the growth momentum.

On the macro front, there continues to be cause for concern. Headline Inflation has remained persistently high at 7.6% on account of an increase in prices of agricultural commodities, a sharp upward revision in electricity tariffs and a rise in manufactured product inflation. The recent hike in diesel prices is also expected to push up fuel and manufacturing inflation.

GDP growth remained sluggish, though the Q1FY13 growth at 5.5% was marginally better than the previous quarter growth of 5.3%. The growth slowdown is particularly sharp in the industrial sector. Industrial production for July increased by a mere 0.1% after a big decline of 1.8% in June. Manufacturing growth declined by 0.2%, with the Capital goods sector recording a 5% year on year fall. Manufacturing PMI is at the lowest level and this is the fifth consecutive month in which capital goods growth has fallen.

Declining exports and high oil prices have pushed the trade deficit to an unsustainable level of US\$15.5 billion in August. The trade deficit is expected to deteriorate further as exports will remain under pressure on account of weak external demand. While the macro situation remains worrisome, both, the Prime Minister and the Finance Minister have indicated that there will be steps to follow in the areas of fiscal consolidation, inflation management and growth stimulus.

## Market Outlook



Key Indices	31-Aug-12	31-Jul-12	% Change
10 year G-Sec	8.24%	8.25%	-0.12%
5 Year G-Sec	8.23%	8.19%	0.49%
91 Day T Bill	8.21%	8.18%	0.37%
364 day T-Bill	8.09%	8.00%	1.13%
MIBOR	8.66%	8.88%	-2.48%
Call Rates	7.94%	8.02%	-1.00%
Inflation	NA	NA	NA

While the positive development on the domestic front lifted sentiment, the monetary stimulus by the US Federal Reserve and the ECB provide further fuel to the market rally. Both, the Fed and the ECB have made open-ended commitments to infuse liquidity through asset purchases.

The QE3 program announced by the Fed is likely to put downward pressure on long term interest rates, support mortgage markets and give a boost to the asset markets in US. It is expected to result in an improvement in labour market conditions and stimulate growth. The ECBs bond buying program has been able to correct short term distortion in the European bond market. This is expected to help the distressed European countries reduce their debt burden and improve the investment climate.

The combined action of the Fed and the ECB has triggered a global 'risk on' rally that will benefit the Indian markets by increasing FII flows. FIIs have invested, to date, over US\$12 billion in the Indian equity market. Equity market rallied smartly to levels of close to 18500, a 16% up move from the June 2012 low of 16000.

The Sensex currently trades at a 14.5x FY13E one year forward earnings and valuations are quite attractive. Continued action from the government and monetary easing from RBI could result in equity markets breaking out in an upward direction. Debt markets are expected to be range bound, with a positive bias.

As liquidity is comfortable and concerns of the fiscal front have reduced, any positive action from the RBI in terms of a rate cut could lead to yields dropping. Corporate bonds are expected to trade with reduced spreads as issuances have not kept pace with the demand.

□



## Learning Curve

### Importance of staying invested over long-term

The key to wealth creation is to begin early and invest regularly. Regular investments, however small, can result in a significant wealth creation over a period of time. The longer you stay invested, better the effect of compounding. To illustrate, consider two individuals, A (20 years old) and B (30 years old), who start investing Rs. 1000 & Rs. 1500 respectively every year till they reach the age of 50. Both of them would have invested the same amount, i.e. Rs 30000. However, assuming a 10% return on investments, A would have accumulated around Rs. 181000 while B would have accumulated only Rs. 95000, nearly half the amount. This is the magic of compounding. B would have to invest Rs. 2850 p.a., 2.8 times that of A, to get Rs.180000 at the age of 50.

Different asset classes have different degrees of risk & return associated with them. Equities have the potential to deliver higher return than fixed-income instruments but also carry high risk. One should invest in asset classes that have the potential to generate returns which are adequate to meet ones' financial goals at the desired level of risk.

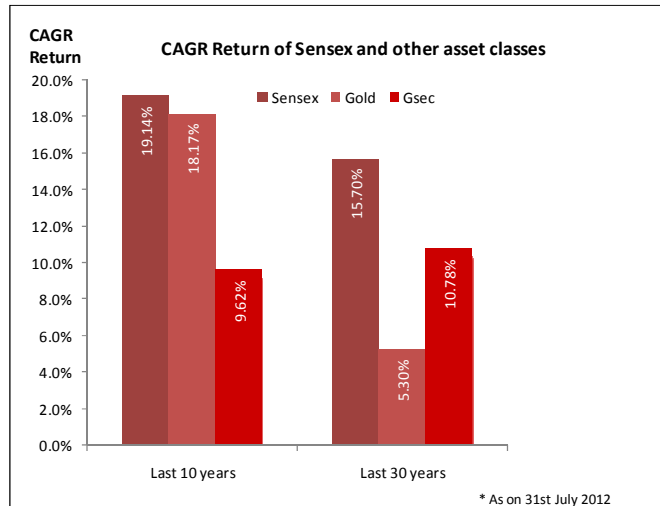
Investments should be made with a long-term perspective as markets can be very volatile in short-term. However, over a longer period of time market volatility drops significantly. Despite witnessing periods of negative returns, the Sensex has delivered a CAGR of 19.14% over the last 10 years. Following a long-term disciplined investment approach and remaining invested even during uncertain times will ensure that investors reap the benefit from their financial investments.

An analysis of the rolling returns for equity over a 5 year, 10 year and a 20 year period shows that equity returns have been positive over all time horizons. The 20 year rolling return, for all the years, has never fallen below 15.9%. Long -term investments in equity thus yields handsome returns.

Terminal Year of Investment	Rolling Return		
	5 Year	10 Year	20 Year
1999	7.3%	23.1%	23.7%
2000	7.3%	17.7%	21.4%
2001	4.1%	7.7%	17.8%
2002	2.4%	4.8%	17.9%
2003	20.3%	9.2%	21.1%
2004	9.9%	8.6%	21.3%
2005	22.5%	14.9%	18.7%
2006	35.4%	19.7%	21.1%
2007	44.0%	23.2%	24.2%
2008	19.1%	19.7%	19.1%
2009	32.0%	21.0%	22.0%
2010	27.0%	24.8%	21.2%
2011	12.8%	24.1%	15.9%

\*Rolling Return for N (number of years) = (Return for 1st Period + Return for 2nd period and so on... + Return for Nth Period)/ N (number of years)

It has been proved that investment in equity, over the medium to long term, delivers a better CAGR return than investment in either debt or gold.



**Arpita Nanoti**

Head – Investment Communication & Advisory



## FUND PERFORMANCE AS ON 31st AUGUST 2012

INDIVIDUAL Inception Date	Assure 12-Sep-05		Income Advantage 22-Aug-08		Protector 22-Mar-01		Builder 22-Mar-01	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	9.50%	7.59%	9.98%	7.46%	8.28%	7.16%	8.16%	6.83%
Last 2 years	8.44%	6.55%	8.36%	6.05%	6.19%	5.23%	5.29%	4.40%
Last 3 years	8.14%	5.64%	8.54%	5.55%	6.71%	5.37%	6.87%	5.16%
Last 4 years	10.55%	6.55%	12.08%	-	9.34%	6.34%	10.10%	6.31%
Last 5 years	10.76%	-	-	-	8.59%	5.38%	9.18%	5.31%
Since Inception	9.35%		12.00%		8.27%		10.16%	
<b>Asset Held (Rs. In Crores)</b>	<b>130</b>		<b>319</b>		<b>406</b>		<b>269</b>	

INDIVIDUAL Inception Date	Balancer 18-Jul-05		Enhancer 22-Mar-01		Creator 23-Feb-04		Magnifier 12-Aug-04	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	7.98%	6.39%	7.38%	6.21%	6.62%	5.41%	4.51%	3.38%
Last 2 years	5.17%	3.71%	3.87%	3.28%	1.88%	1.51%	-2.93%	-2.21%
Last 3 years	6.64%	4.78%	5.99%	4.66%	5.79%	4.11%	4.12%	2.58%
Last 4 years	10.96%	6.06%	9.02%	5.43%	11.78%	5.58%	5.34%	3.89%
Last 5 years	10.02%	-	7.62%	4.57%	10.83%	4.72%	3.85%	-
Since Inception	9.68%	-	11.77%	-	12.38%	-	12.64%	-
<b>Asset Held (Rs. In Crores)</b>	<b>32</b>		<b>6448</b>		<b>301</b>		<b>1043</b>	

INDIVIDUAL Inception Date	Maximiser 12-Jun-07		Multiplier 30-Oct-07		Super 20 6-Jul-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	1.63%	2.83%	4.12%	-3.33%	7.65%	3.53%
Last 2 years	-5.90%	-3.27%	-5.99%	-9.35%	0.34%	-1.91%
Last 3 years	1.18%	2.18%	5.64%	3.64%	6.04%	2.53%
Last 4 years	6.24%	3.43%	11.05%	4.27%	-	-
Last 5 years	4.10%	2.15%	-	-	-	-
Since Inception	5.29%	3.47%	2.52%	-1.50%	8.62%	5.60%
<b>Asset Held (Rs. In Crores)</b>	<b>2300</b>		<b>410</b>		<b>189</b>	

<u>Fund Name</u>		<u>Benchmark Composition</u>	<u>SFIN</u>
Assure	-	Crisil Short Term Bond Index	ULIF01008/07/05BSLIASSURE109
Income Advantage	-	Crisil Composite Bond Index	ULIF01507/08/08BSLIINCADV109
Protector	BSE 100	Crisil Composite Bond Index	ULIF00313/03/01BSLPROTECT109
Builder	BSE 100	Crisil Composite Bond Index	ULIF00113/03/01BSLBUILDER109
Balancer	BSE 100	Crisil Composite Bond Index	ULIF00931/05/05BSLBALANCE109
Enhancer	BSE 100	Crisil Composite Bond Index	ULIF00213/03/01BSLENHANCE109
Creator	BSE 100	Crisil Composite Bond Index	ULIF00704/02/04BSLCREATOR109
Magnifier	BSE 100	Crisil Liquid Fund Index	ULIF00826/06/04BSLIIMAGNI109
Maximiser	BSE 100	Crisil Liquid Fund Index	ULIF01101/06/07BSLIINMAXI109
Multiplier	CNX Midcap	Crisil Liquid Fund Index	ULIF01217/10/07BSLINMULTI109
Super 20	Sensex	Crisil Liquid Fund Index	ULIF01723/06/09BSLSUPER20109

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## FUND PERFORMANCE AS ON 31st AUGUST 2012

INDIVIDUAL Inception Date	Platinum Plus I 17-Mar-08		Platinum Plus II 8-Sep-08		Platinum Plus III 15-May-09		Platinum Plus IV 15-Sep-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	3.50%	-	2.21%	-	2.24%	-	1.72%	-
Last 2 years	-1.63%	-	-1.56%	-	-1.38%	-	-1.27%	-
Last 3 years	3.84%	-	4.17%	-	3.64%	-	-	-
Last 4 years	4.14%	-	-	-	-	-	-	-
Since Inception	2.39%	-	12.02%	-	5.72%	-	2.38%	-
<b>Asset Held (Rs. In Crores)</b>	<b>395</b>		<b>673</b>		<b>800</b>		<b>594</b>	

INDIVIDUAL Inception Date	Platinum Premier 15-Feb-10		Platinum Advantage 20-Sep-10		Foresight 5 Pay 22-Feb-11		Foresight Single Pay 22-Feb-11	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	1.62%	-	4.96%	-	4.88%	-	5.19%	-
Last 2 years	-1.99%	-	-	-	-	-	-	-
Since Inception	2.11%	-	-5.23%	-	-2.36%	-	-2.04%	-
<b>Asset Held (Rs. In Crores)</b>	<b>731</b>		<b>454</b>		<b>524</b>		<b>58</b>	

INDIVIDUAL Inception Date	Titanium I 16-Dec-09		Titanium II 16-Mar-10		Titanium III 16-Jun-10	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	3.39%	-	3.85%	-	4.96%	-
Last 2 years	0.14%	-	0.41%	-	-1.22%	-
Since Inception	2.62%	-	2.13%	-	-0.70%	-
<b>Asset Held (Rs. In Crores)</b>	<b>54</b>		<b>23</b>		<b>6</b>	

PENSION Inception Date	Nourish 12-Mar-03		Growth 18-Mar-03		Enrich 12-Mar-03	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	8.02%	7.16%	7.68%	6.83%	7.28%	6.02%
Last 2 years	5.97%	5.23%	5.07%	4.40%	3.51%	2.84%
Last 3 years	6.49%	5.37%	6.60%	5.16%	6.16%	4.53%
Last 4 years	9.85%	6.34%	11.55%	6.31%	10.87%	5.93%
Last 5 years	9.04%	5.38%	10.41%	5.31%	9.59%	4.97%
Since Inception	7.98%	-	10.13%	-	11.76%	-
<b>Asset Held (Rs. In Crores)</b>	<b>14</b>		<b>37</b>		<b>166</b>	

Fund Name	Benchmark Composition	SFIN
Platinum Plus I	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	ULIF02203/02/10BSLIPLATPR1109
Platinum Advantage	-	ULIF02408/09/10BSLIPLATADV109
Titanium I	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	ULIF00404/03/03BSLIENRICH109

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## Portfolio as on 31st August 2012

SECURITIES	HOLDING
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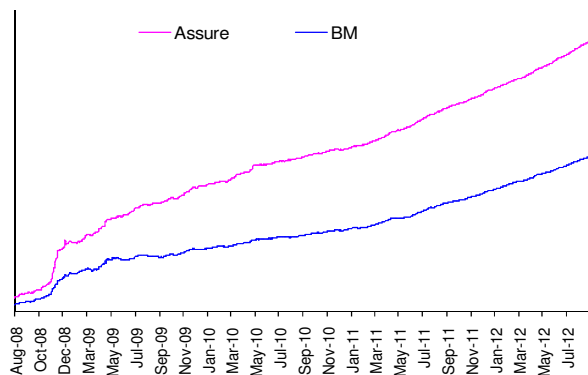
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
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<b>CORPORATE DEBT</b>	<b>61.98%</b>
-----------------------	---------------

9.62% L I C HOUSING FINANCE LTD. 2015	6.05%
9.8% NATIONAL BANK FOR AGRI. AND RURAL DEVELOP!	5.76%
10.8% EXPORT IMPORT BANK OF INDIA 2013	4.67%
10.9% RURAL ELECTRIFICATION CORPN. LTD. 2013	3.91%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2013	3.88%
9.95% TUBE INVESTMENTS OF INDIA LTD. 2013	3.87%
9.72% IDFC LTD 2013	3.86%
11.3% A C C LTD. 2013	3.14%
8% MAHINDRA VEHICLE MANUFACTURERS LIMITED 2013	3.14%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP LTD. 2013	3.10%
OTHER CORPORATE DEBT	20.59%

<b>SECURITISED DEBT</b>	<b>0.00%</b>
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<b>MMI</b>	<b>38.02%</b>
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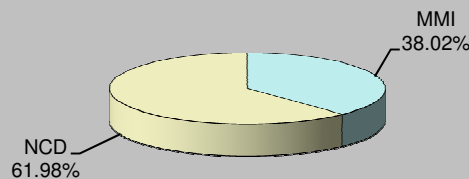


### About the Fund

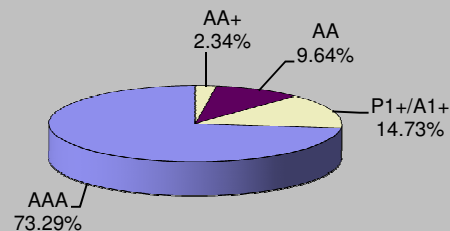
**Objective:** To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

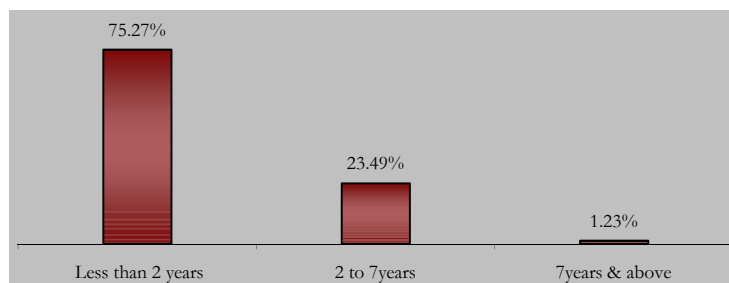
### Asset Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 30.51%

7.8%	GOVERNMENT OF INDIA 2021	4.51%
8.2%	GOVERNMENT OF INDIA 2022	4.49%
8.79%	GOVERNMENT OF INDIA 2021	4.00%
9.15%	GOVERNMENT OF INDIA 2024	3.31%
8.15%	GOVERNMENT OF INDIA 2022	3.04%
8.08%	GOVERNMENT OF INDIA 2022	2.50%
8.28%	GOVERNMENT OF INDIA 2032	1.98%
6.05%	GOVERNMENT OF INDIA 2019	1.92%
7.99%	GOVERNMENT OF INDIA 2017	1.55%
7.8%	GOVERNMENT OF INDIA 2020	1.21%
	OTHER GOVERNMENT SECURITIES	1.99%

#### CORPORATE DEBT 37.20%

9.75%	TATA MOTORS LTD. 2020	2.60%
9.75%	HOUSING DEVELOPMENT FINANCE CORPN. LTD	2.16%
9.6%	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.77%
9.65%	HOUSING DEVELOPMENT FINANCE CORPN. LTD	1.68%
10.25%	HOUSING DEVELOPMENT FINANCE CORPN. LTI	1.62%
9.62%	POWER FINANCE CORPN. LTD. 2016	1.58%
9.4%	NATIONAL BANK FOR AGRI. AND RURAL DEVELO	1.58%
8.9%	POWER GRID CORPN. OF INDIA LTD. 2014	1.56%
8.9%	STEEL AUTHORITY OF INDIA LTD. 2019	1.54%
11.5%	RURAL ELECTRIFICATION CORPN. LTD. 2013	1.45%
	OTHER CORPORATE DEBT	19.65%

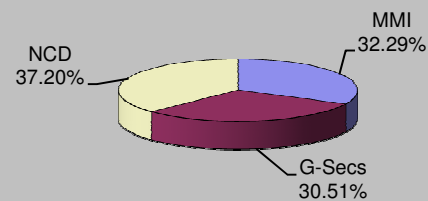
#### MMI 32.29%

### About the Fund

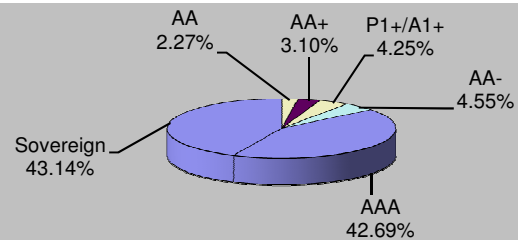
**Objective:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

**Strategy:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

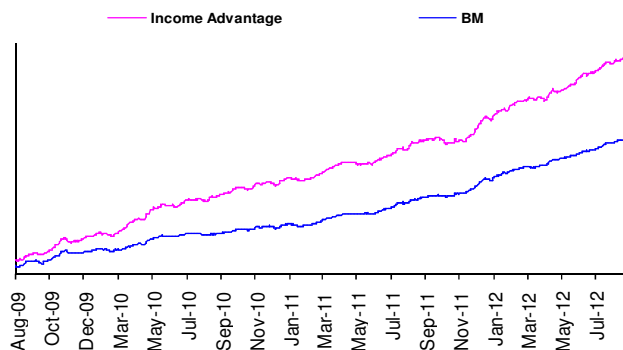
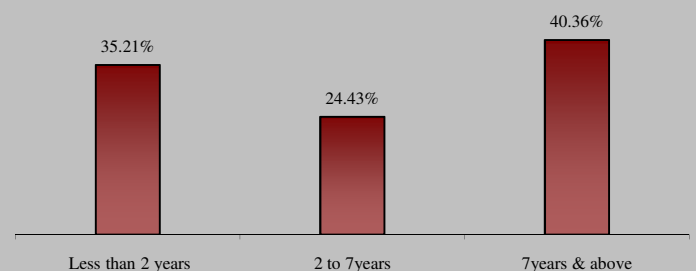
### Asset Allocation



### Rating Profile



### Maturity Profile



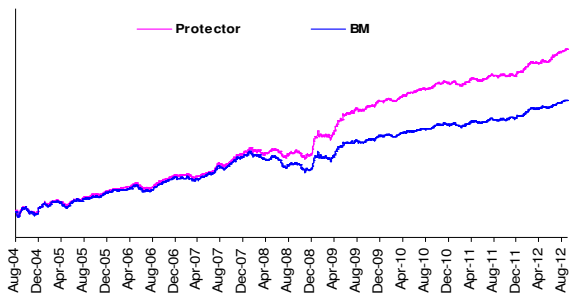


## Portfolio as on 31st August 2012

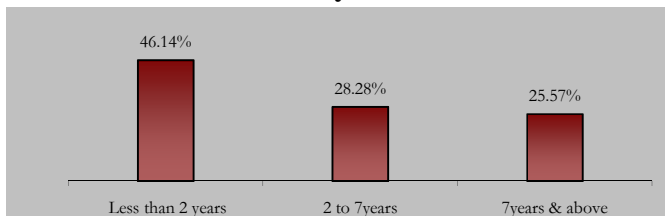
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>28.58%</b>
7.8% GOVERNMENT OF INDIA 2021	3.63%
7.99% GOVERNMENT OF INDIA 2017	2.44%
7.5% GOVERNMENT OF INDIA 2034	2.25%
11.5% GOVERNMENT OF INDIA 2015	2.13%
8.13% GOVERNMENT OF INDIA 2022	2.04%
8.15% GOVERNMENT OF INDIA 2022	1.84%
8.24% GOVERNMENT OF INDIA 2027	1.77%
8.79% GOVERNMENT OF INDIA 2021	1.64%
6.9% GOVERNMENT OF INDIA 2019	1.60%
7.95% GOVERNMENT OF INDIA 2032	1.49%
OTHER GOVERNMENT SECURITIES	7.75%
<b>CORPORATE DEBT</b>	<b>47.98%</b>
8.6% POWER FINANCE CORPN. LTD. 2014	3.17%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.90%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 2013	2.46%
8.64% POWER GRID CORPN. OF INDIA LTD. 2014	1.95%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.93%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	1.84%
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	1.80%
11.4% POWER FINANCE CORPN. LTD. 2013	1.51%
11.25% POWER FINANCE CORPN. LTD. 2018	1.48%
8.85% TATA SONS LTD. 2016	1.47%
OTHER CORPORATE DEBT	27.46%

EQUITY	9.12%
RELIANCE INDUSTRIES LTD.	0.62%
I T C LTD.	0.59%
I C I C I BANK LTD.	0.57%
INFOSYS LTD.	0.54%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.49%
H D F C BANK LTD.	0.36%
LARSEN AND TOUBRO LTD.	0.32%
BHARTI AIRTEL LTD.	0.28%
OIL AND NATURAL GAS CORPN. LTD.	0.28%
STATE BANK OF INDIA	0.26%
OTHER EQUITY	4.81%

## MMI 14.32%



### Maturity Profile

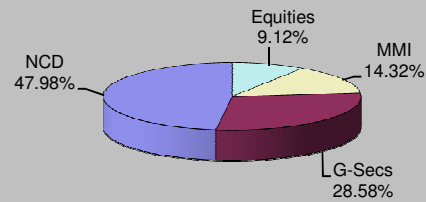


### About the Fund

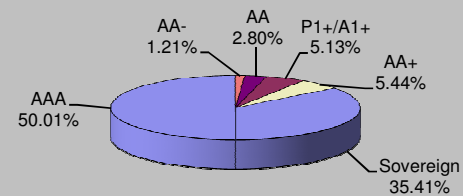
**Objective:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

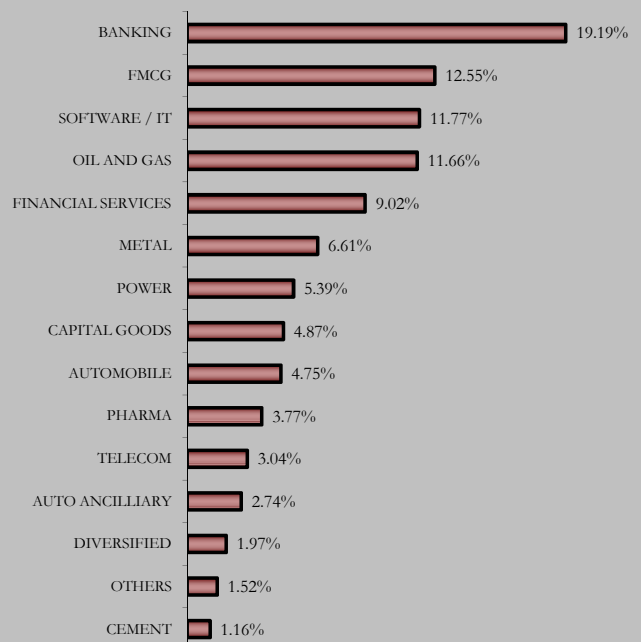
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 25.51%

8.2%	GOVERNMENT OF INDIA 2022	5.86%
7.8%	GOVERNMENT OF INDIA 2021	4.48%
8.15%	GOVERNMENT OF INDIA 2022	2.95%
8.28%	GOVERNMENT OF INDIA 2027	1.74%
8.32%	GOVERNMENT OF INDIA 2032	1.72%
8.79%	GOVERNMENT OF INDIA 2021	1.71%
7.95%	GOVERNMENT OF INDIA 2032	1.48%
8.3%	GOVERNMENT OF INDIA 2040	1.17%
7.59%	GOVERNMENT OF INDIA 2015	1.10%
8.08%	GOVERNMENT OF INDIA 2022	0.91%
	OTHER GOVERNMENT SECURITIES	2.38%

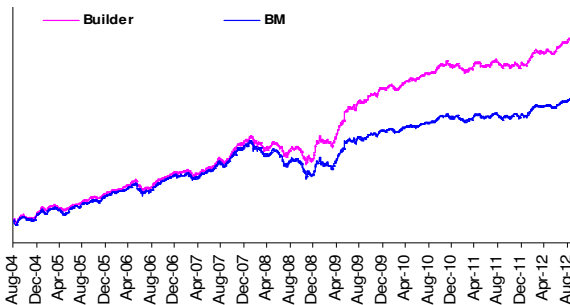
#### CORPORATE DEBT 46.19%

8.65%	RURAL ELECTRIFICATION CORPN. LTD. 2019	3.96%
11.45%	RELIANCE INDUSTRIES LTD. 2013	3.50%
8.6%	POWER FINANCE CORPN. LTD. 2014	2.94%
8.75%	INDIAN RAILWAY FINANCE CORPN. LTD. 2013	2.85%
8.85%	TATA SONS LTD. 2016	2.41%
10.25%	TECH MAHINDRA LTD. 2014	2.26%
8.5%	INDIAN RAILWAY FINANCE CORPN. LTD. 2020	1.91%
9.35%	RURAL ELECTRIFICATION CORPN. LTD. 2022	1.87%
9.47%	POWER GRID CORPN. OF INDIA LTD. 2014	1.86%
7.55%	NATIONAL HOUSING BANK 2013	1.47%
	OTHER CORPORATE DEBT	21.17%

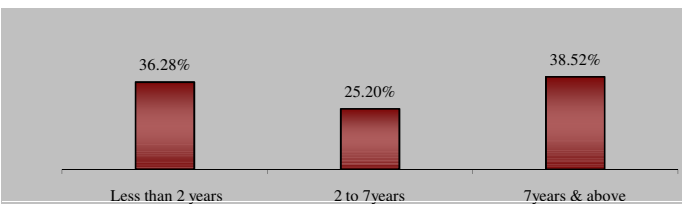
#### EQUITY 18.79%

	IT C LTD.	1.32%
	I C I C I BANK LTD.	1.15%
	INFOSYS LTD.	1.11%
	RELIANCE INDUSTRIES LTD.	1.06%
	H D F C BANK LTD.	0.97%
	LARSEN AND TOUBRO LTD.	0.96%
	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.93%
	STATE BANK OF INDIA	0.54%
	MCLEOD RUSSEL INDIA LTD.	0.52%
	HINDUSTAN UNILEVER LTD.	0.47%
	OTHER EQUITY	9.78%

#### MMI 9.51%



### Maturity Profile

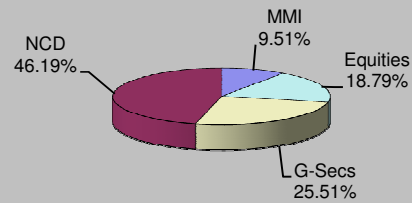


### About the Fund

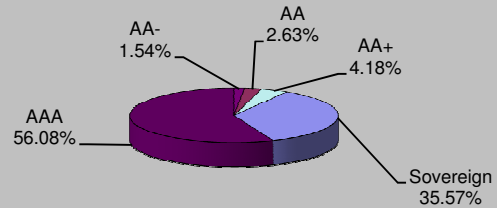
**Objective:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

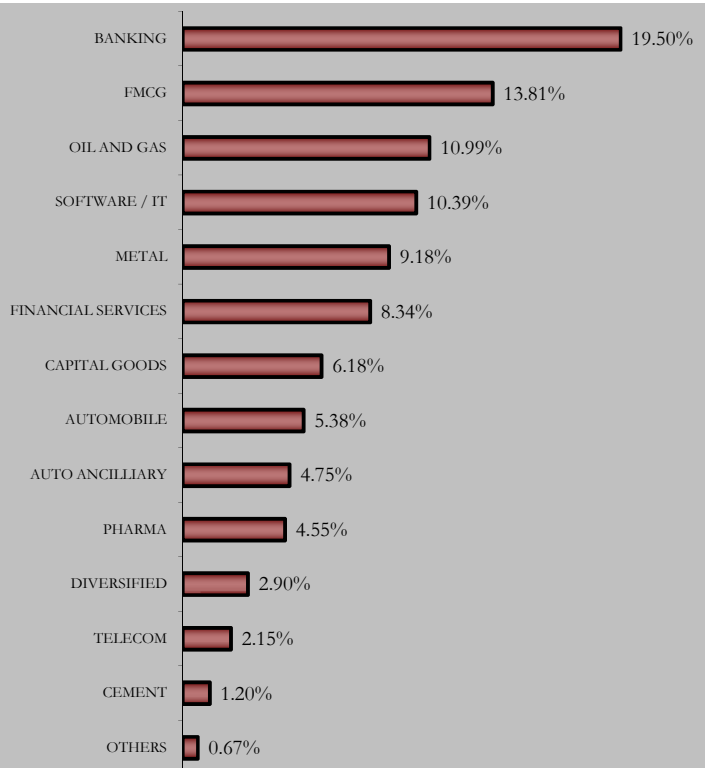
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 22.25%

8.2% GOVERNMENT OF INDIA 2022	5.20%
7.8% GOVERNMENT OF INDIA 2021	2.82%
7.95% GOVERNMENT OF INDIA 2032	2.61%
5.64% GOVERNMENT OF INDIA 2019	2.52%
7.46% GOVERNMENT OF INDIA 2017	2.24%
8.79% GOVERNMENT OF INDIA 2021	1.59%
6.9% GOVERNMENT OF INDIA 2019	1.44%
7% GOVERNMENT OF INDIA 2022	1.38%
7.99% GOVERNMENT OF INDIA 2017	1.23%
8.08% GOVERNMENT OF INDIA 2022	1.22%

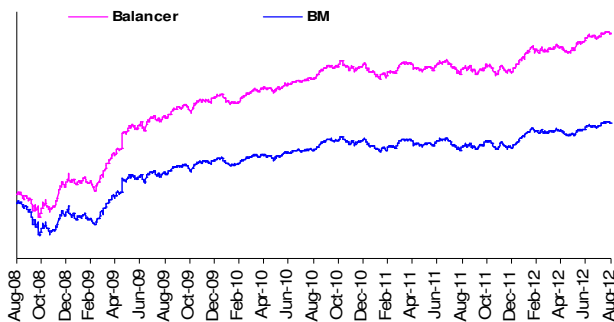
#### CORPORATE DEBT 38.44%

9% EXPORT IMPORT BANK OF INDIA 2019	7.72%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	3.73%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DEVELC	3.13%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVELOP.	3.11%
7.05% CANARA BANK 2014	2.99%
9.47% POWER GRID CORPN. OF INDIA LTD. 2022	2.35%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.59%
11.4% POWER FINANCE CORPN. LTD. 2013	1.59%
11.3% A C C LTD. 2013	1.58%
9.35% POWER GRID CORPN. OF INDIA LTD. 2021	1.56%
OTHER CORPORATE DEBT	9.09%

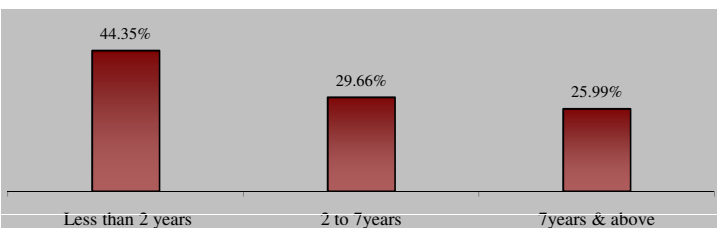
#### EQUITY 23.83%

I C I C I BANK LTD.	1.49%
INFOSYS LTD.	1.41%
RELIANCE INDUSTRIES LTD.	1.31%
H D F C BANK LTD.	1.06%
I T C LTD.	1.02%
LARSEN AND TOUBRO LTD.	1.01%
STATE BANK OF INDIA	0.98%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.82%
HINDUSTAN UNILEVER LTD.	0.76%
BHARTI AIRTEL LTD.	0.75%
OTHER EQUITY	13.21%

#### MMI 15.48%



### Maturity Profile

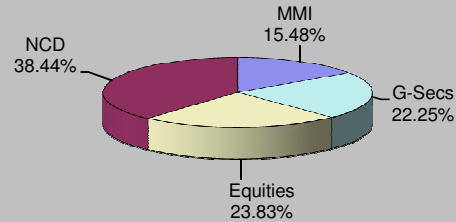


### About the Fund

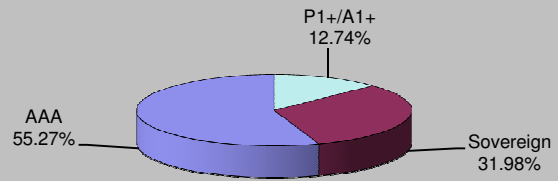
**Objective:** To achieve value creation of the policyholder at an average risk level over medium to long-term period.

**Strategy:** To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

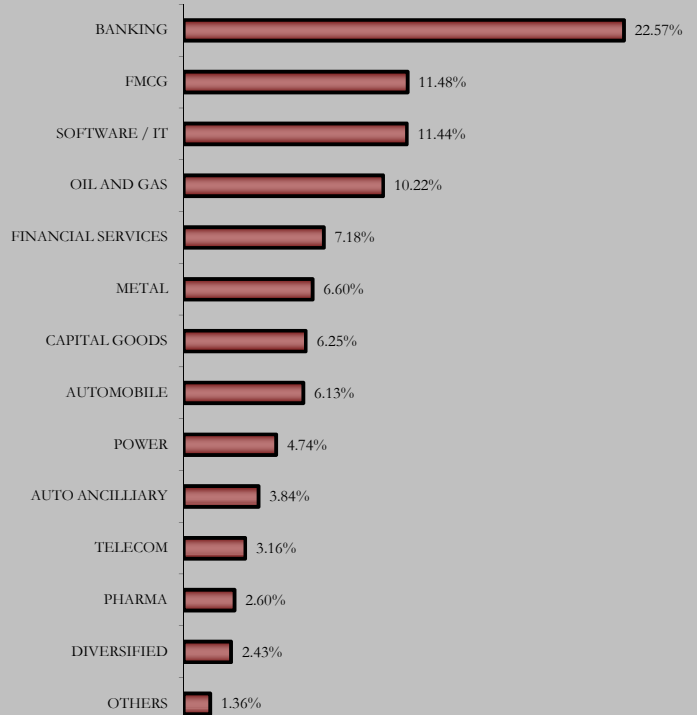
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 20.53%

6.9%	GOVERNMENT OF INDIA 2019	3.23%
6.35%	GOVERNMENT OF INDIA 2020	2.24%
7.8%	GOVERNMENT OF INDIA 2021	1.43%
8.15%	GOVERNMENT OF INDIA 2022	1.36%
8.2%	GOVERNMENT OF INDIA 2022	1.18%
7.95%	GOVERNMENT OF INDIA 2032	1.15%
8.79%	GOVERNMENT OF INDIA 2021	1.06%
7.8%	GOVERNMENT OF INDIA 2020	1.01%
8.26%	GOVERNMENT OF INDIA 2027	0.92%
8.08%	GOVERNMENT OF INDIA 2022	0.79%
	OTHER GOVERNMENT SECURITIES	6.17%

#### CORPORATE DEBT 39.79%

10.75%	RELIANCE INDUSTRIES LTD. 2018	0.90%
10.2%	TATA STEEL LTD. 2015	0.78%
9.05%	STATE BANK OF INDIA 2020	0.72%
10.25%	TECH MAHINDRA LTD. 2014	0.61%
9.25%	DR. REDDYS LABORATORIES LTD. 2014	0.61%
9.8%	L I C HOUSING FINANCE LTD. 2017	0.51%
2%	INDIAN HOTELS CO. LTD. 2014	0.50%
8.55%	INDIAN RAILWAY FINANCE CORPN. LTD. 2011	0.48%
9.1%	STATE BANK OF MYSORE 2019	0.46%
9.61%	POWER FINANCE CORPN. LTD. 2021	0.45%
	OTHER CORPORATE DEBT	33.75%

#### SECURITISED DEBT 0.40%

	India Structured Asset Trust-Series XII Class A11 PTC (MD)	0.40%
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#### EQUITY 26.28%

	I T C LTD.	2.03%
	RELIANCE INDUSTRIES LTD.	1.94%
	I C I C I BANK LTD.	1.78%
	INFOSYS LTD.	1.59%
	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.35%
	H D F C BANK LTD.	1.31%
	LARSEN AND TOUBRO LTD.	1.13%
	TATA CONSULTANCY SERVICES LTD.	0.94%
	STATE BANK OF INDIA	0.90%
	HINDUSTAN UNILEVER LTD.	0.86%
	OTHER EQUITY	12.45%

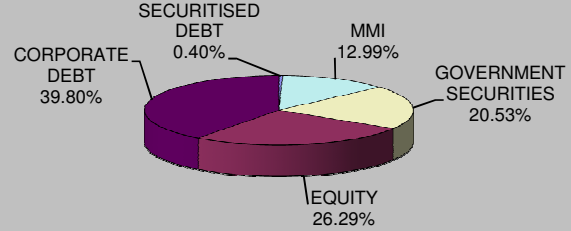
#### MMI 12.99%

### About the Fund

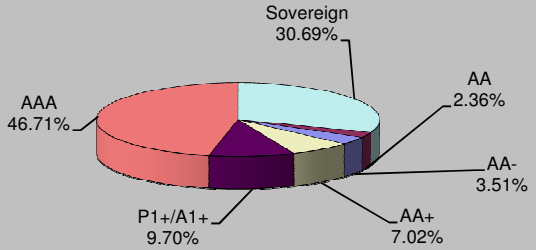
**Objective:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

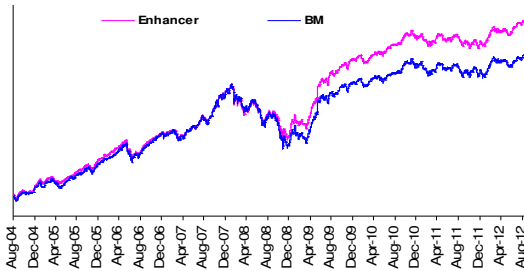
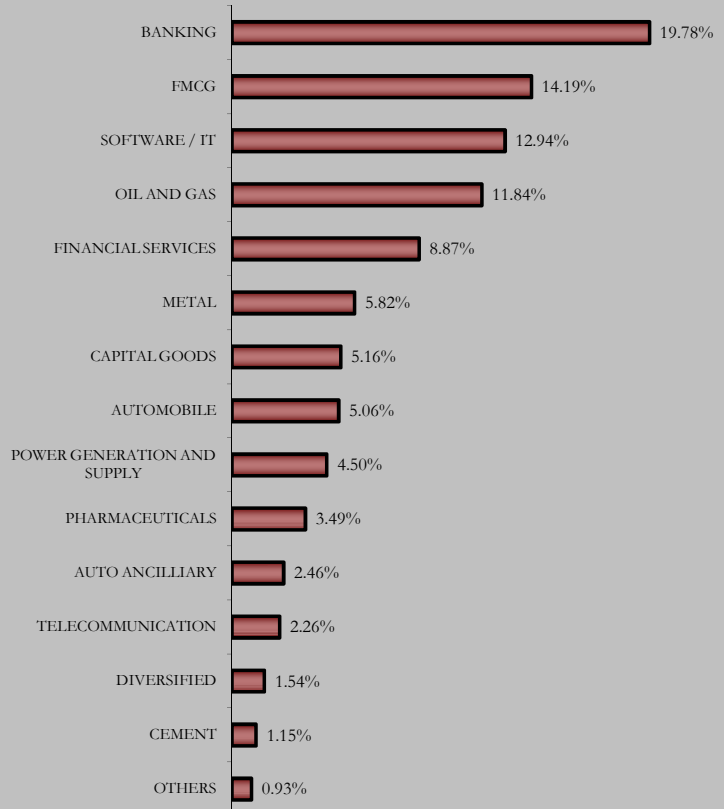
### Asset Allocation



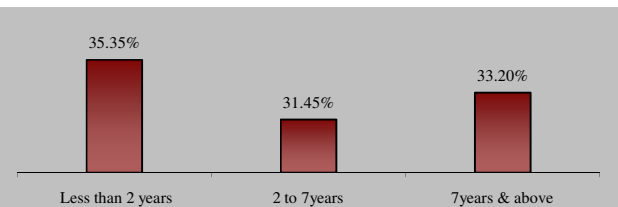
### Rating Profile



### Sectoral Allocation



### Maturity Profile



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 16.46%

8.15% GOVERNMENT OF INDIA 2022	3.79%
7.8% GOVERNMENT OF INDIA 2021	2.08%
8.28% GOVERNMENT OF INDIA 2027	1.63%
8.24% GOVERNMENT OF INDIA 2027	1.34%
7.99% GOVERNMENT OF INDIA 2017	1.09%
8.28% GOVERNMENT OF INDIA 2032	0.97%
5.64% GOVERNMENT OF INDIA 2019	0.88%
8.83% GOVERNMENT OF INDIA 2041	0.85%
8.32% GOVERNMENT OF INDIA 2032	0.65%
7.46% GOVERNMENT OF INDIA 2017	0.64%
OTHER GOVERNMENT SECURITIES	2.53%

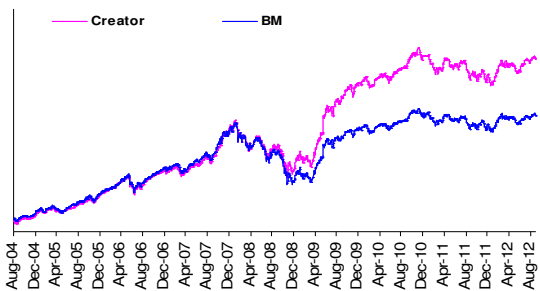
#### CORPORATE DEBT 28.04%

8.6% POWER FINANCE CORPN. LTD. 2014	3.61%
10.1% POWER GRID CORPN. OF INDIA LTD. 2013	1.67%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.67%
9.47% POWER GRID CORPN. OF INDIA LTD. 2013	1.66%
9.5% NATIONAL BANK FOR AGR. AND RURAL DEVELC	1.66%
9.18% POWER FINANCE CORPN. LTD. 2021	1.65%
8.45% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.61%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.47%
11.4% POWER FINANCE CORPN. LTD. 2013	1.19%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 2013	1.16%
OTHER CORPORATE DEBT	10.70%

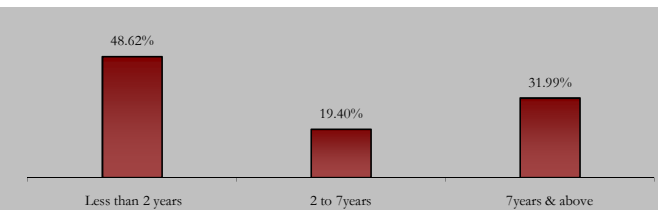
#### EQUITY 44.88%

RELIANCE INDUSTRIES LTD.	3.04%
I C I C I BANK LTD.	2.73%
I T C LTD.	2.64%
INFOSYS LTD.	2.61%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.41%
H D F C BANK LTD.	1.78%
LARSEN AND TOUBRO LTD.	1.58%
BHARTI AIRTEL LTD.	1.45%
OIL AND NATURAL GAS CORPN. LTD.	1.31%
STATE BANK OF INDIA	1.27%
OTHER EQUITY	24.06%

#### MMI 10.62%



### Maturity Profile

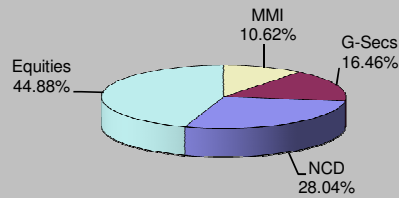


### About the Fund

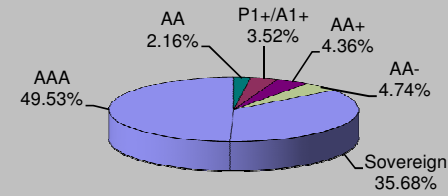
**Objective:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

**Strategy:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

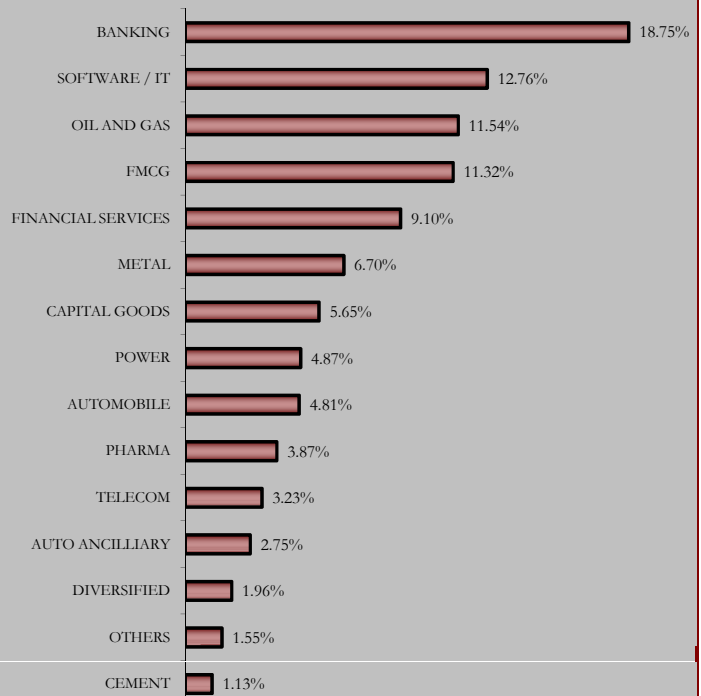
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st August 2012

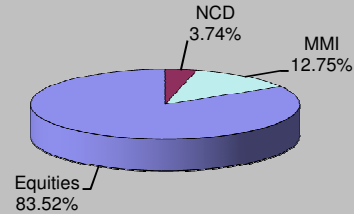
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>3.74%</b>
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.54%
10.48% ULTRATECH CEMENT LTD. 2013	0.52%
9.8% NATIONAL BANK FOR AGRI. AND RURAL DEV	0.48%
7.35% HINDUSTAN PETROLEUM CORPN. LTD. 2012	0.48%
MAHINDRA AND MAHINDRA FINANCIAL SERVICE	0.34%
8.2% ASHOK LEYLAND LTD. 2014	0.28%
10.3% I D B I BANK LTD. 2012	0.24%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.22%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP L	0.19%
9.45% HOUSING DEVELOPMENT FINANCE CORPN.	0.19%
OTHER CORPORATE DEBT	0.26%
<b>EQUITY</b>	<b>83.52%</b>
I T C LTD.	6.25%
RELIANCE INDUSTRIES LTD.	5.90%
I C I C I BANK LTD.	5.44%
INFOSYS LTD.	4.93%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.13%
H D F C BANK LTD.	3.88%
LARSEN AND TOUBRO LTD.	3.51%
TATA CONSULTANCY SERVICES LTD.	2.87%
STATE BANK OF INDIA	2.73%
HINDUSTAN UNILEVER LTD.	2.58%
OTHER EQUITY	41.31%
<b>MMI</b>	<b>12.75%</b>

### About the Fund

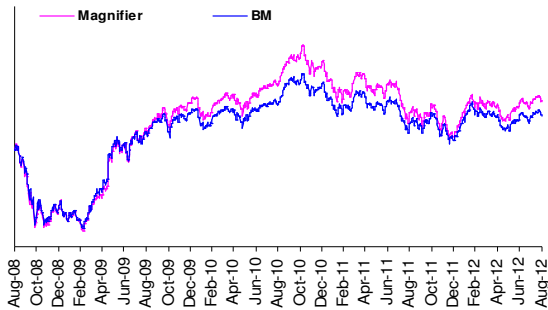
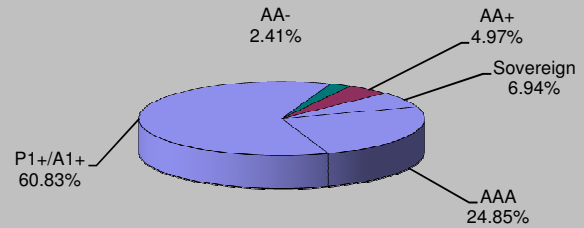
**Objective:** To maximize wealth by actively managing a diversified equity portfolio.

**Strategy:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

### Asset Allocation



### Rating Profile

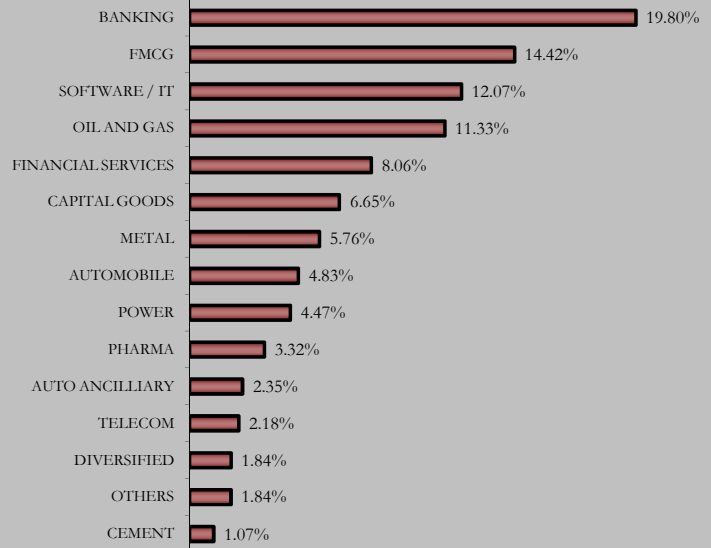


### Maturity Profile

100.00%

Less than 2 years

### Sectoral Allocation



## Portfolio as on 31st August 2012

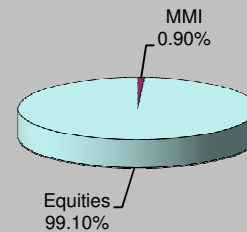
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>99.10%</b>
RELIANCE INDUSTRIES LTD.	6.79%
I T C LTD.	6.71%
I C I C I BANK LTD.	6.20%
INFOSYS LTD.	4.97%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.90%
H D F C BANK LTD.	4.36%
LARSEN AND TOUBRO LTD.	4.25%
STATE BANK OF INDIA	3.26%
TATA CONSULTANCY SERVICES LTD.	2.98%
OIL AND NATURAL GAS CORPN. LTD.	2.77%
OTHER EQUITY	51.93%
<b>MMI</b>	<b>0.90%</b>

### About the Fund

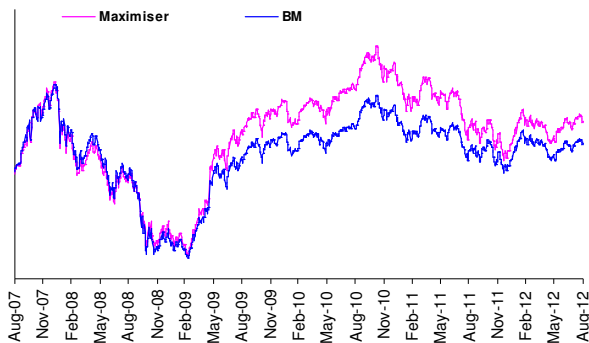
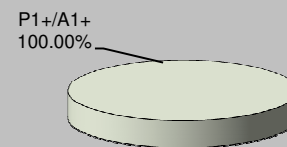
**Objective:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

**Strategy:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio doesnot suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

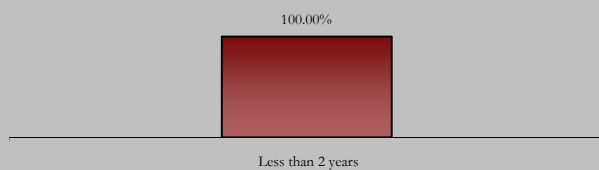
### Asset Allocation



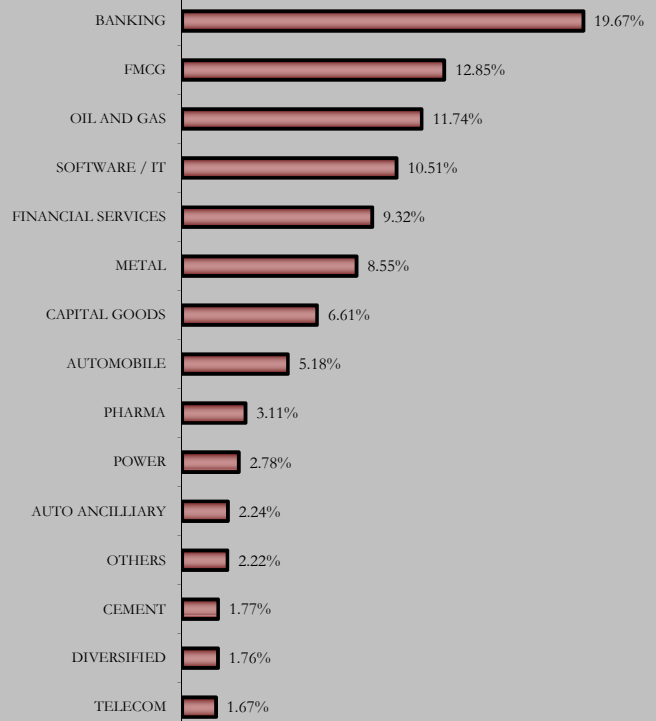
### Rating Profile



### Maturity Profile



### Sectoral Allocation



## Portfolio as on 31st August 2012

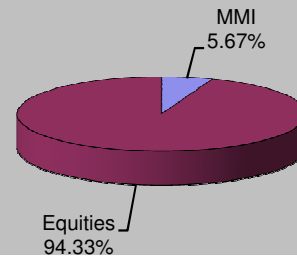
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>94.33%</b>
RELIANCE INDUSTRIES LTD.	9.43%
I T C LTD.	8.55%
I C I C I BANK LTD.	7.86%
INFOSYS LTD.	7.60%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.65%
LARSEN AND TOUBRO LTD.	5.49%
H D F C BANK LTD.	5.32%
TATA CONSULTANCY SERVICES LTD.	4.73%
HINDUSTAN UNILEVER LTD.	4.36%
STATE BANK OF INDIA	4.33%
OTHER EQUITY	31.01%
<b>MMI</b>	<b>5.67%</b>

### About the Fund

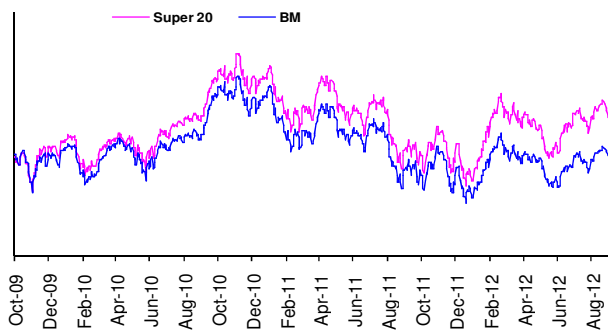
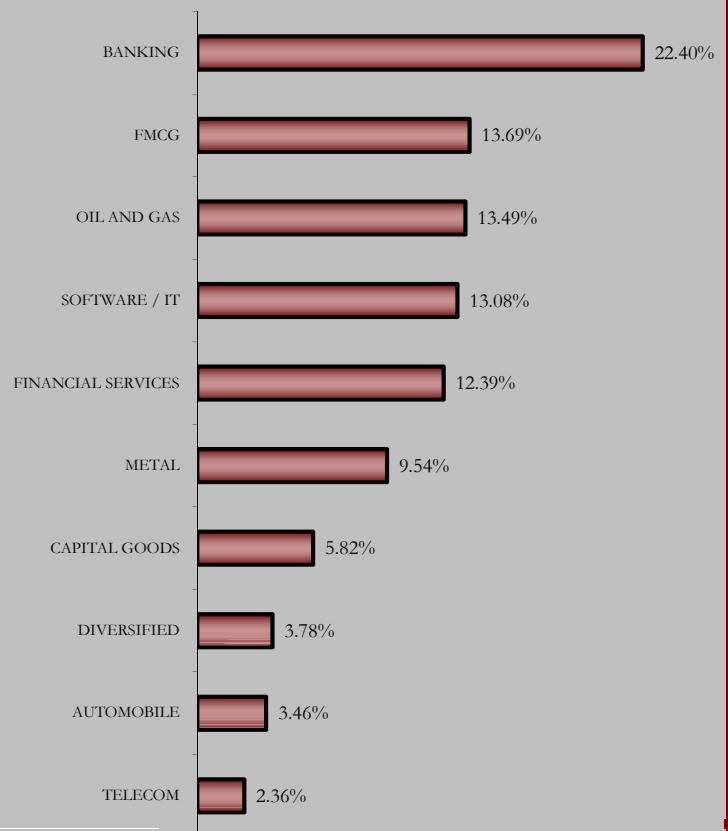
**Objective:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

**Strategy:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

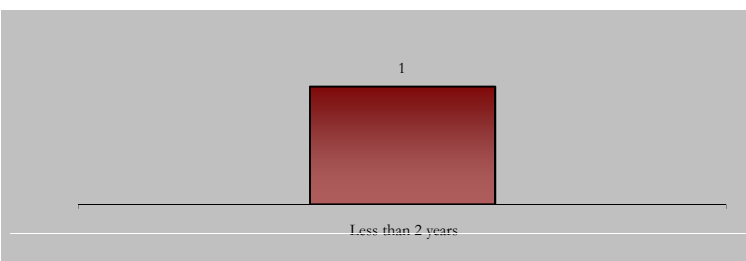
### Asset Allocation



### Sectoral Allocation



### Maturity Profile





Portfolio as on 31st August 2012

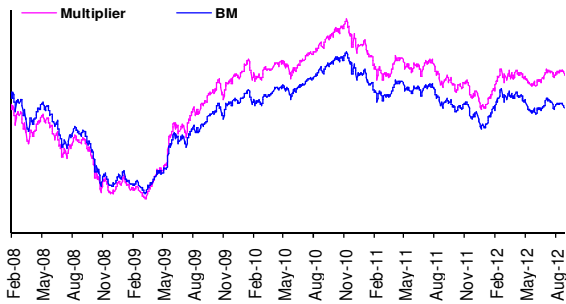
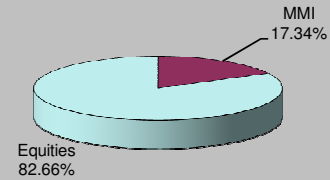
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>82.66%</b>
GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD.	5.12%
CIPLA LTD.	4.23%
HINDUSTAN PETROLEUM CORPN. LTD.	3.57%
APOLLO TYRES LTD.	3.21%
EXIDE INDUSTRIES LTD.	2.89%
TECH MAHINDRA LTD.	2.86%
VOLTAS LTD.	2.61%
CADILA HEALTHCARE LTD.	2.58%
COLGATE-PALMOLIVE (INDIA) LTD.	2.24%
HINDUSTAN ZINC LTD.	2.06%
OTHER EQUITY	51.26%
<b>MMI</b>	<b>17.34%</b>

### About the Fund

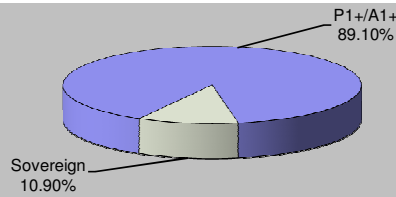
**Objective:** To provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments

**Strategy:** Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

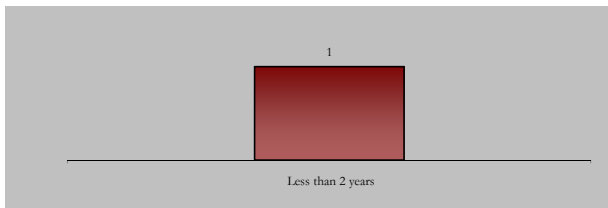
### Asset Allocation



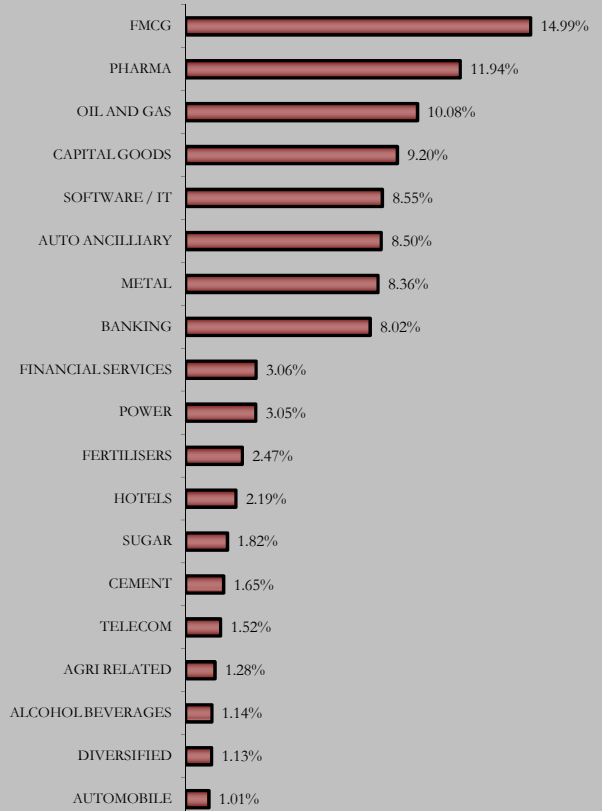
### Rating Profile



### Maturity Profile



### Sectoral Allocation



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 11.89%

7.83% GOVERNMENT OF INDIA 2018	5.09%
5.69% GOVERNMENT OF INDIA 2018	3.34%
8.24% GOVERNMENT OF INDIA 2018	3.04%
7.46% GOVERNMENT OF INDIA 2017	0.43%

#### CORPORATE DEBT 22.48%

NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	4.73%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	3.25%
11.25% POWER FINANCE CORPN. LTD. 2018	2.76%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 201	2.71%
9.25% POWER GRID CORPN. OF INDIA LTD. 2017	2.53%
9.64% POWER GRID CORPN. OF INDIA LTD. 2018	1.28%
9.35% POWER GRID CORPN. OF INDIA LTD. 2018	1.27%
9.3% POWER GRID CORPN. OF INDIA LTD. 2018	1.27%
8.84% POWER GRID CORPN. OF INDIA LTD. 2017	1.24%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	1.07%
OTHER CORPORATE DEBT	0.37%

#### EQUITY 57.21%

I T C LTD.	4.38%
RELIANCE INDUSTRIES LTD.	4.14%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.88%
I C I C I BANK LTD.	3.74%
INFOSYS LTD.	3.74%
H D F C BANK LTD.	2.67%
LARSEN AND TOUBRO LTD.	2.64%
BHARTI AIRTEL LTD.	2.25%
OIL AND NATURAL GAS CORPN. LTD.	2.02%
STATE BANK OF INDIA	1.95%
OTHER EQUITY	25.80%

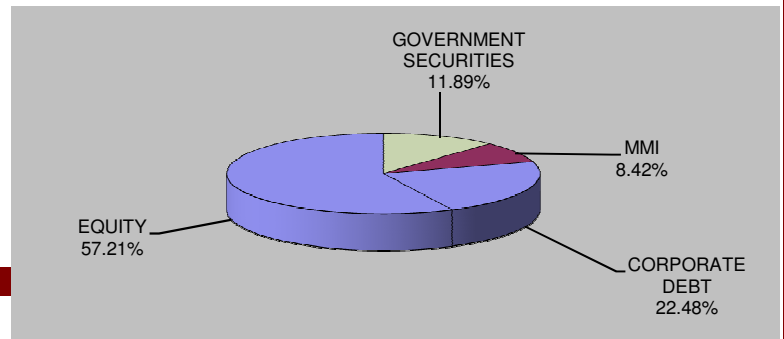
#### MMI 8.42%

### About the Fund

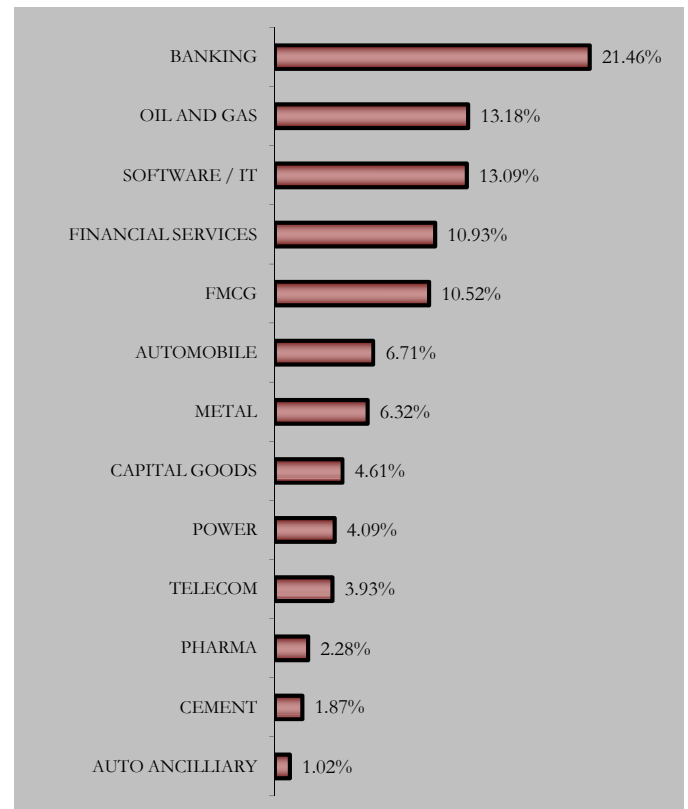
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

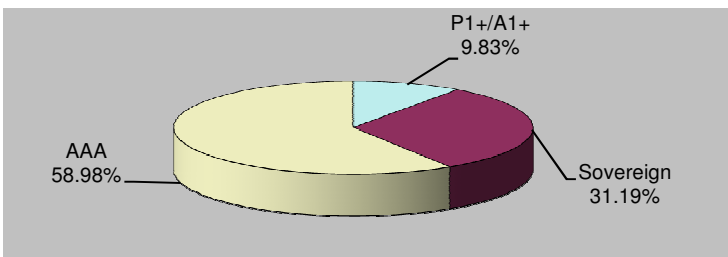
### Asset Allocation



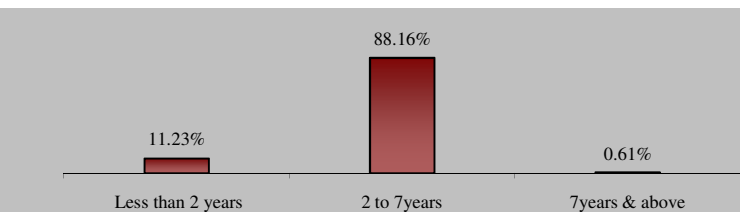
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 9.03%

7.83% GOVERNMENT OF INDIA 2018	4.30%
5.69% GOVERNMENT OF INDIA 2018	1.96%
6.05% GOVERNMENT OF INDIA 2019	1.30%
8.24% GOVERNMENT OF INDIA 2018	0.74%
7.46% GOVERNMENT OF INDIA 2017	0.72%

#### CORPORATE DEBT 19.93%

9.25% POWER GRID CORPN. OF INDIA LTD. 2018	2.97%
9% EXPORT IMPORT BANK OF INDIA 2019	2.96%
11.25% POWER FINANCE CORPN. LTD. 2018	2.43%
9.7% POWER FINANCE CORPN. LTD. 2018	2.35%
9.64% POWER GRID CORPN. OF INDIA LTD. 2019	1.82%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2011	1.59%
9.44% POWER FINANCE CORPN. LTD. 2021	1.50%
8.84% POWER GRID CORPN. OF INDIA LTD. 2018	1.46%
9.5% NATIONAL BANK FOR AGRI. AND RURAL DEVI	0.95%
9.68% POWER FINANCE CORPN. LTD. 2018	0.76%
OTHER CORPORATE DEBT	1.15%

#### EQUITY 64.24%

I T C LTD.	5.00%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.32%
RELIANCE INDUSTRIES LTD.	4.31%
I C I C I BANK LTD.	4.23%
INFOSYS LTD.	4.19%
H D F C BANK LTD.	3.01%
LARSEN AND TOUBRO LTD.	2.98%
BHARTI AIRTEL LTD.	2.61%
OIL AND NATURAL GAS CORPN. LTD.	2.35%
STATE BANK OF INDIA	2.14%
OTHER EQUITY	29.09%

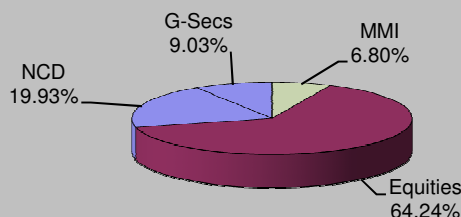
#### MMI 6.80%

### About the Fund

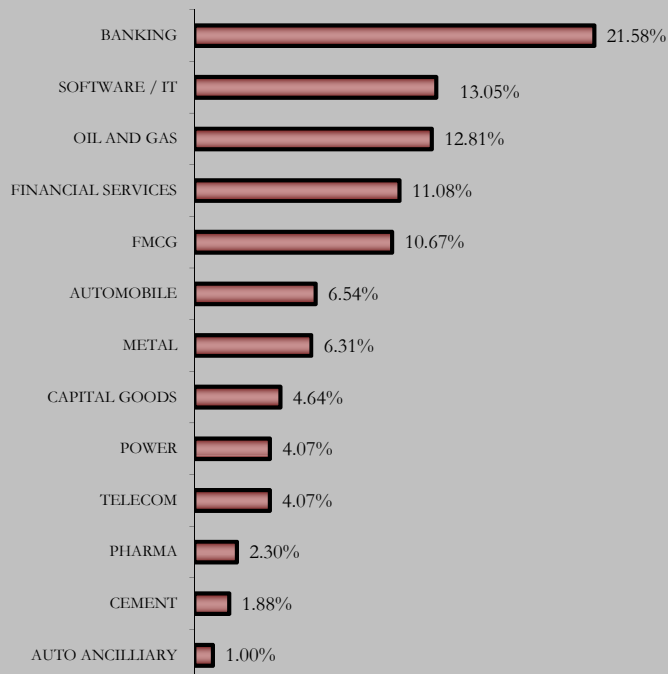
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

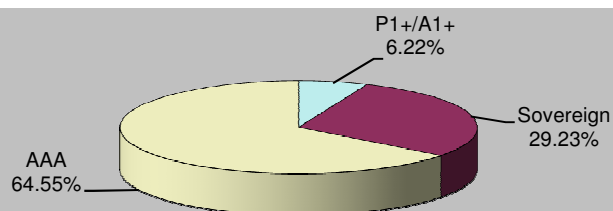
### Asset Allocation



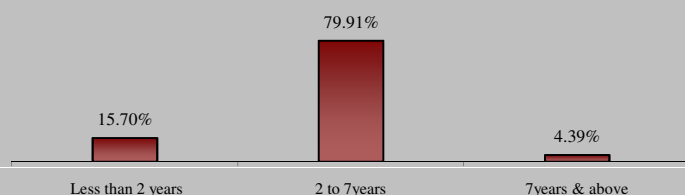
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 7.05%

6.9% GOVERNMENT OF INDIA 2019	5.05%
6.05% GOVERNMENT OF INDIA 2019	1.28%
6.05% GOVERNMENT OF INDIA 2019	0.52%
5.64% GOVERNMENT OF INDIA 2019	0.20%

#### CORPORATE DEBT 12.04%

9% EXPORT IMPORT BANK OF INDIA 2019	4.05%
9.7% POWER FINANCE CORPN. LTD. 2018	1.91%
9.35% POWER GRID CORPN. OF INDIA LTD. 2019	1.26%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.25%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	0.78%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 2019	0.63%
9.3% POWER GRID CORPN. OF INDIA LTD. 2019	0.63%
9.25% POWER GRID CORPN. OF INDIA LTD. 2018	0.62%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	0.38%
7.35% HINDUSTAN PETROLEUM CORPN. LTD. 2012	0.37%
OTHER CORPORATE DEBT	0.16%

#### EQUITY 71.23%

I T C LTD.	5.36%
RELIANCE INDUSTRIES LTD.	5.10%
INFOSYS LTD.	5.02%
I C I C I BANK LTD.	4.91%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.67%
H D F C BANK LTD.	3.39%
LARSEN AND TOUBRO LTD.	3.23%
TATA CONSULTANCY SERVICES LTD.	3.11%
HINDUSTAN UNILEVER LTD.	2.74%
STATE BANK OF INDIA	2.47%
OTHER EQUITY	32.22%

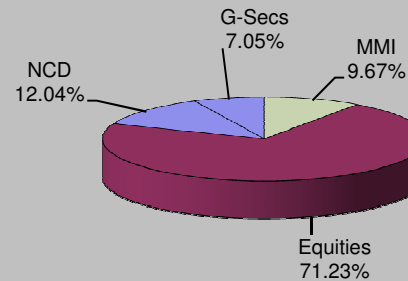
#### MMI 9.67%

### About the Fund

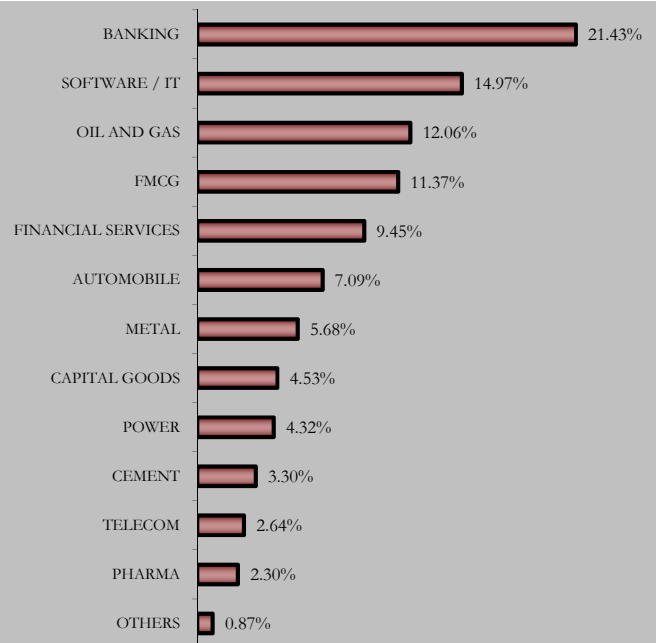
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

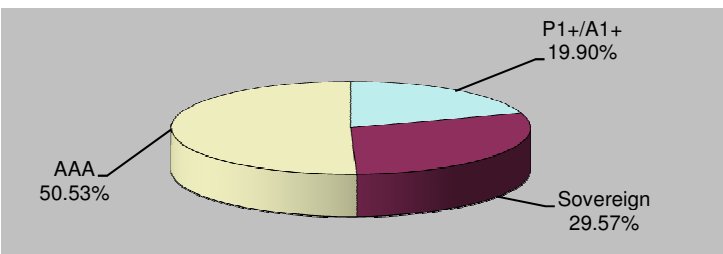
### Asset Allocation



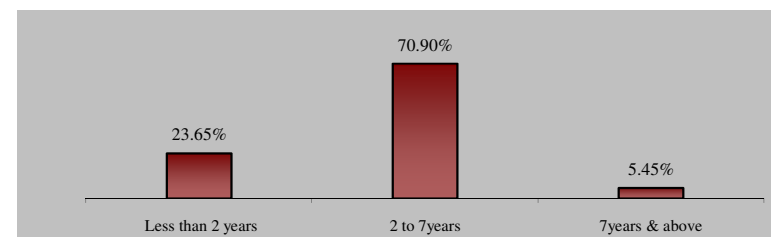
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

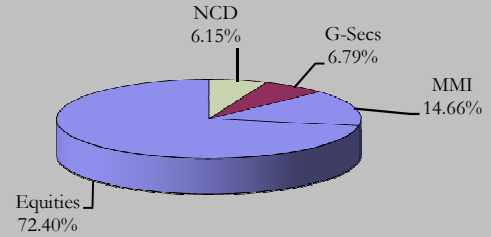
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>6.79%</b>
6.9% GOVERNMENT OF INDIA 2019	6.02%
6.05% GOVERNMENT OF INDIA 2019	0.74%
6.05% GOVERNMENT OF INDIA 2019	0.03%
<b>CORPORATE DEBT</b>	<b>6.15%</b>
NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	1.92%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.68%
NATIONAL HOUSING BANK 2019	1.41%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 2019	0.85%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.29%
<b>EQUITY</b>	<b>72.40%</b>
I T C LTD.	5.49%
RELIANCE INDUSTRIES LTD.	5.21%
INFOSYS LTD.	5.20%
I C I C I BANK LTD.	5.05%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.72%
H D F C BANK LTD.	3.52%
LARSEN AND TOUBRO LTD.	3.28%
TATA CONSULTANCY SERVICES LTD.	3.21%
HINDUSTAN UNILEVER LTD.	2.73%
STATE BANK OF INDIA	2.57%
OTHER EQUITY	32.43%
<b>MMI</b>	<b>14.66%</b>

### About the Fund

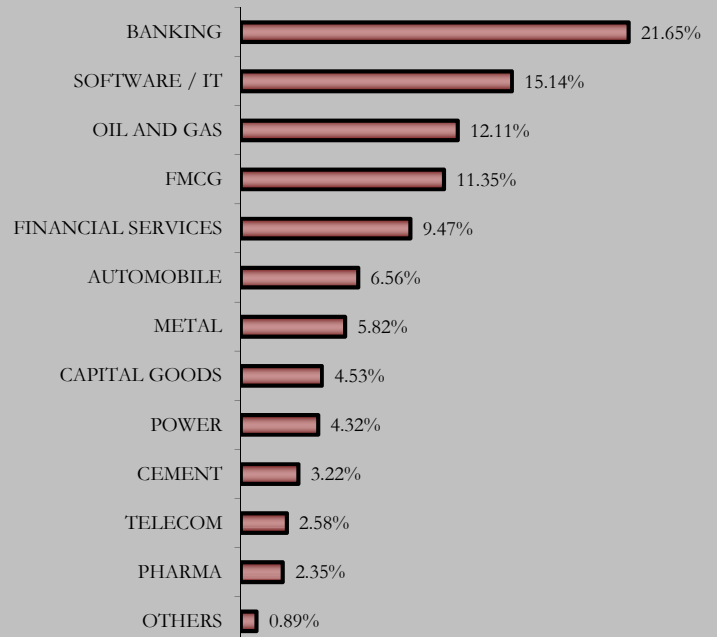
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

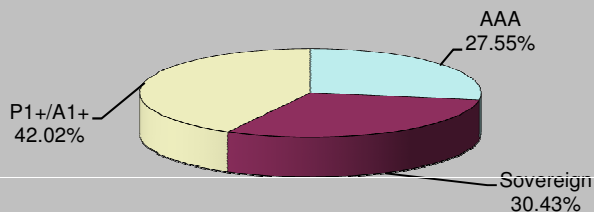
### Asset Allocation



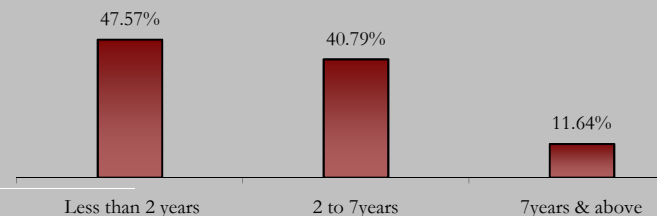
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

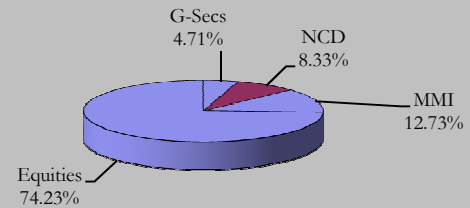
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>4.71%</b>
8.19% GOVERNMENT OF INDIA 2020	4.07%
6.35% GOVERNMENT OF INDIA 2020	0.63%
<b>CORPORATE DEBT</b>	<b>8.33%</b>
9.35% POWER GRID CORPN. OF INDIA LTD. 2020	2.75%
9.3% POWER GRID CORPN. OF INDIA LTD. 2020	1.37%
9.25% POWER GRID CORPN. OF INDIA LTD. 2020	1.23%
9.75% RURAL ELECTRIFICATION CORPN. LTD. 2021	1.13%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.69%
9.2% POWER GRID CORPN. OF INDIA LTD. 2020	0.68%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	0.48%
<b>EQUITY</b>	<b>74.23%</b>
I T C LTD.	5.66%
INFOSYS LTD.	5.50%
RELIANCE INDUSTRIES LTD.	5.28%
I C I C I BANK LTD.	5.23%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.90%
H D F C BANK LTD.	3.44%
TATA CONSULTANCY SERVICES LTD.	3.41%
LARSEN AND TOUBRO LTD.	3.16%
HINDUSTAN UNILEVER LTD.	2.84%
STATE BANK OF INDIA	2.69%
OTHER EQUITY	33.11%
<b>MMI</b>	<b>12.73%</b>

### About the Fund

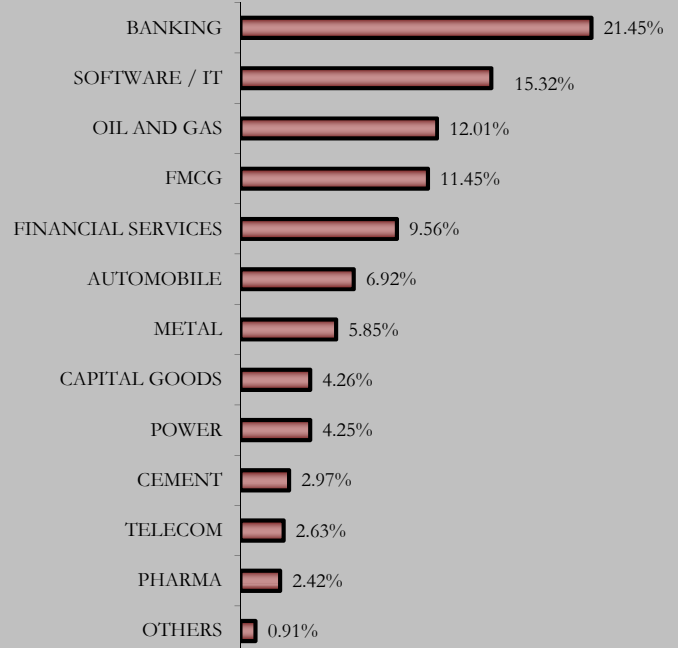
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

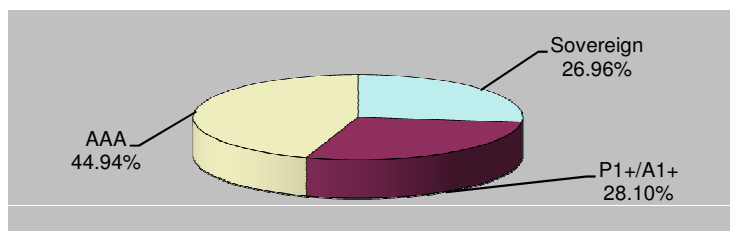
### Asset Allocation



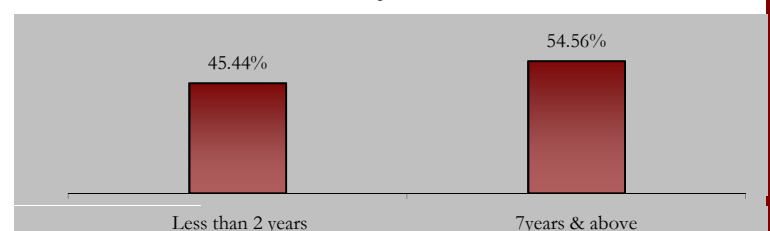
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

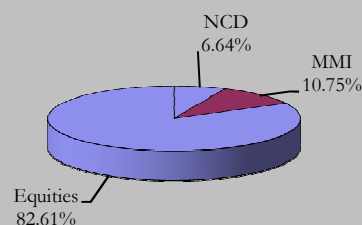
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>6.64%</b>
9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	2.63%
NATIONAL HOUSING BANK 2019	2.10%
RURAL ELECTRIFICATION CORPN. LTD. 2020	1.91%
<b>EQUITY</b>	<b>82.61%</b>
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	6.21%
RELIANCE INDUSTRIES LTD.	5.95%
I T C LTD.	5.92%
I C I C I BANK LTD.	5.57%
INFOSYS LTD.	5.21%
H D F C BANK LTD.	4.10%
LARSEN AND TOUBRO LTD.	3.69%
STATE BANK OF INDIA	2.88%
BHARTI AIRTEL LTD.	2.67%
OIL AND NATURAL GAS CORPN. LTD.	2.56%
OTHER EQUITY	37.86%
<b>MMI</b>	<b>10.75%</b>

### About the Fund

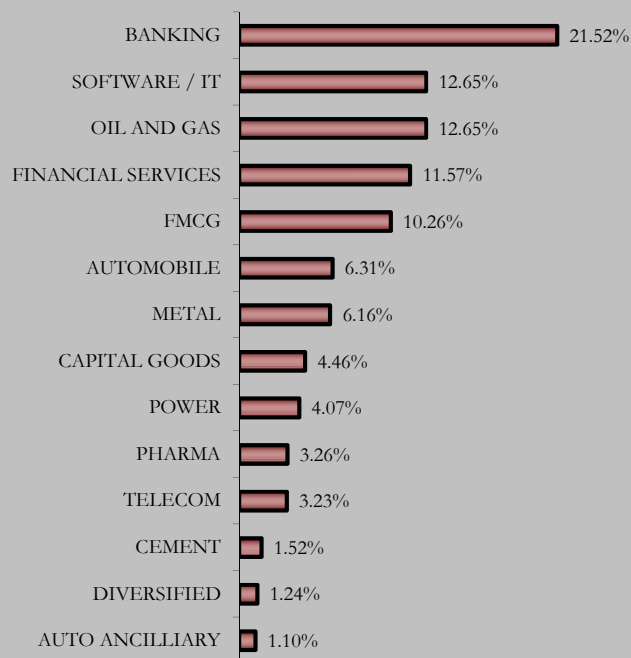
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

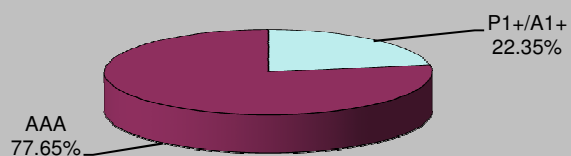
### Asset Allocation



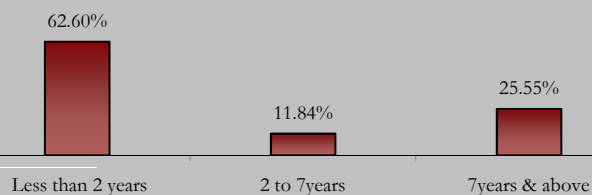
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

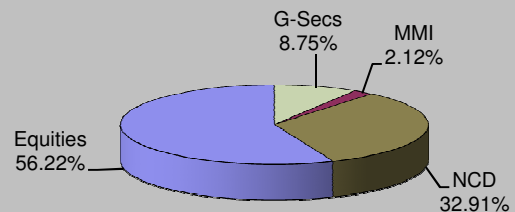
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>8.75%</b>
7.61% GOVERNMENT OF INDIA 2015	4.53%
7.17% GOVERNMENT OF INDIA 2015	2.88%
6.49% GOVERNMENT OF INDIA 2015	1.34%
<b>CORPORATE DEBT</b>	<b>32.91%</b>
9.85% HOUSING DEVELOPMENT FINANCE CORPN. I	5.58%
10.05% NATIONAL BANK FOR AGR. AND RURAL DE	5.39%
9.37% NATIONAL HOUSING BANK 2015	5.15%
8.8% POWER GRID CORPN. OF INDIA LTD. 2014	5.01%
8.95% POWER FINANCE CORPN. LTD. 2015	2.74%
8.6% POWER FINANCE CORPN. LTD. 2014	2.72%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	2.26%
9.46% NATIONAL BANK FOR AGR. AND RURAL DEV	2.21%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	1.84%
<b>EQUITY</b>	<b>56.22%</b>
I T C LTD.	3.88%
RELIANCE INDUSTRIES LTD.	3.70%
INFOSYS LTD.	3.62%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.16%
I C I C I BANK LTD.	2.93%
H D F C BANK LTD.	2.79%
HINDUSTAN UNILEVER LTD.	2.16%
STATE BANK OF INDIA	2.16%
LARSEN AND TOUBRO LTD.	2.03%
TATA MOTORS LTD.	2.02%
OTHER EQUITY	27.77%
<b>MMI</b>	<b>2.12%</b>

### About the Fund

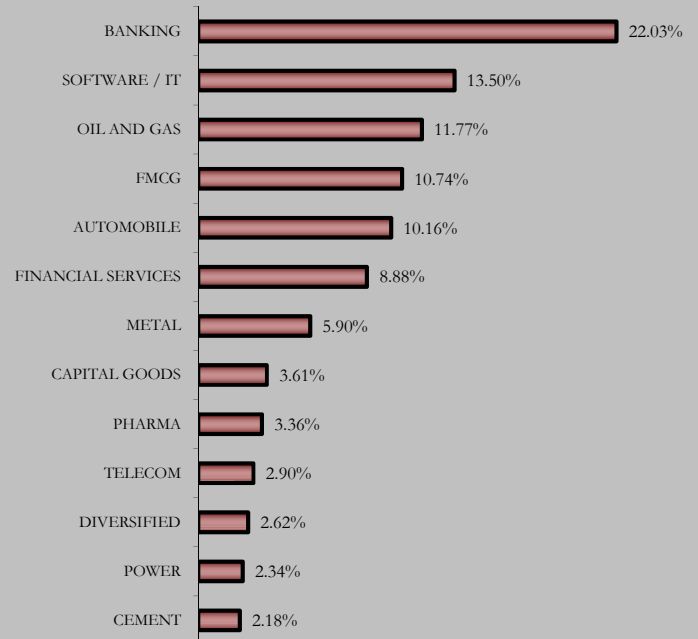
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

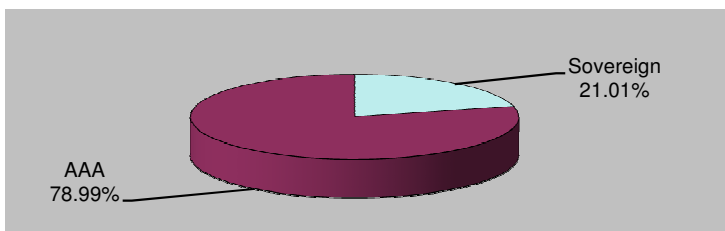
### Asset Allocation



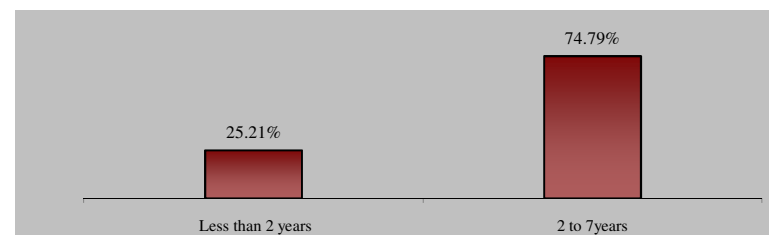
### Sectoral Allocation



### Rating Profile



### Maturity Profile





## Portfolio as on 31st August 2012

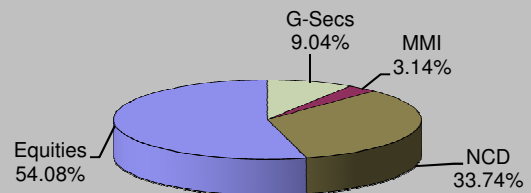
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>9.04%</b>
7.17% GOVERNMENT OF INDIA 2015	4.87%
7.61% GOVERNMENT OF INDIA 2015	2.26%
6.49% GOVERNMENT OF INDIA 2015	1.91%
<b>CORPORATE DEBT</b>	<b>33.74%</b>
9.37% NATIONAL HOUSING BANK 2015	7.79%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	6.92%
9.85% HOUSING DEVELOPMENT FINANCE CORPN. I	5.69%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DEV	3.47%
8.95% POWER FINANCE CORPN. LTD. 2015	3.00%
9.15% EXPORT IMPORT BANK OF INDIA 2015	2.59%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	2.17%
8.28% L I C HOUSING FINANCE LTD. 2015	2.11%
<b>EQUITY</b>	<b>54.08%</b>
I T C LTD.	3.82%
RELIANCE INDUSTRIES LTD.	3.55%
INFOSYS LTD.	3.44%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.02%
I C I C I BANK LTD.	2.80%
H D F C BANK LTD.	2.63%
HINDUSTAN UNILEVER LTD.	2.15%
STATE BANK OF INDIA	2.07%
TATA MOTORS LTD.	1.97%
LARSEN AND TOUBRO LTD.	1.93%
OTHER EQUITY	26.71%
<b>MMI</b>	<b>3.14%</b>

### About the Fund

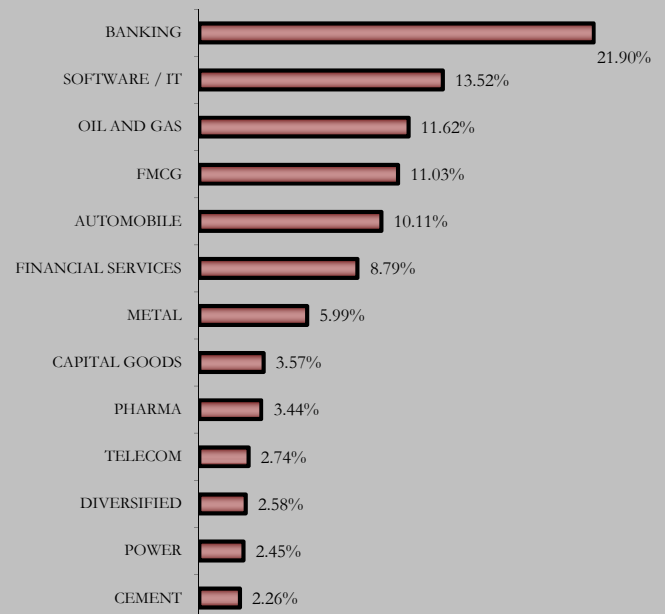
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

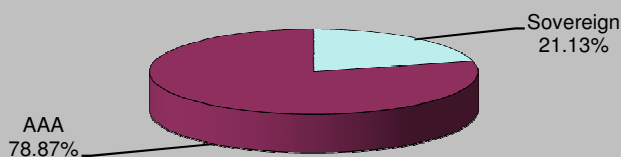
### Asset Allocation



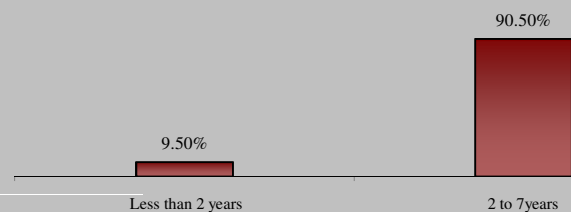
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

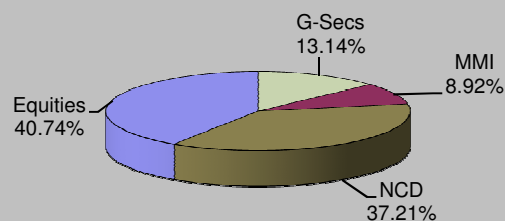
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>13.14%</b>
6.49% GOVERNMENT OF INDIA 2015	12.33%
7.17% GOVERNMENT OF INDIA 2015	0.80%
<b>CORPORATE DEBT</b>	<b>37.21%</b>
9.37% NATIONAL HOUSING BANK 2015	6.58%
9.15% EXPORT IMPORT BANK OF INDIA 2015	6.56%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	6.07%
9.85% HOUSING DEVELOPMENT FINANCE CORPN. 1	4.99%
8.95% POWER FINANCE CORPN. LTD. 2015	4.89%
8.8% STATE BANK OF HYDERABAD 2016	4.86%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DEV	1.65%
8.28% L I C HOUSING FINANCE LTD. 2015	1.60%
<b>EQUITY</b>	<b>40.74%</b>
I T C LTD.	2.89%
RELIANCE INDUSTRIES LTD.	2.69%
INFOSYS LTD.	2.58%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.25%
I C I C I BANK LTD.	2.11%
H D F C BANK LTD.	2.01%
HINDUSTAN UNILEVER LTD.	1.59%
TATA MOTORS LTD.	1.50%
STATE BANK OF INDIA	1.49%
LARSEN AND TOUBRO LTD.	1.43%
OTHER EQUITY	20.19%
<b>MMI</b>	<b>8.92%</b>

### About the Fund

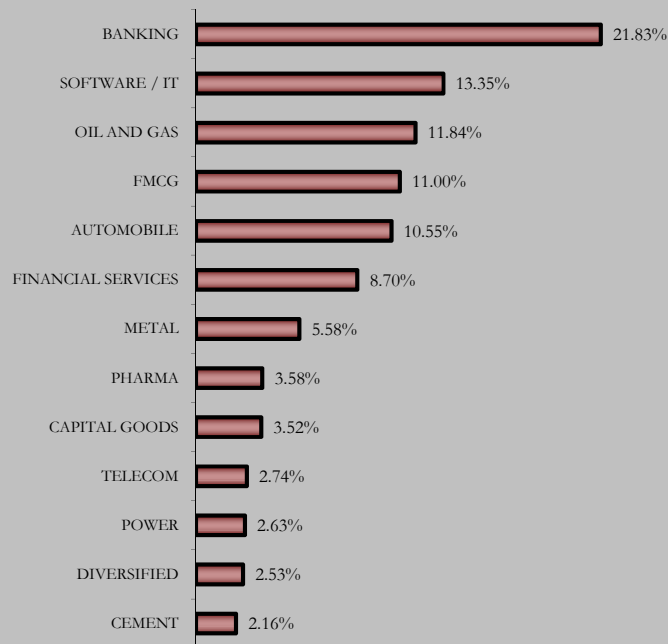
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

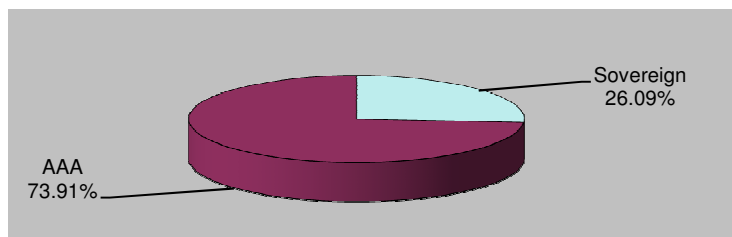
### Asset Allocation



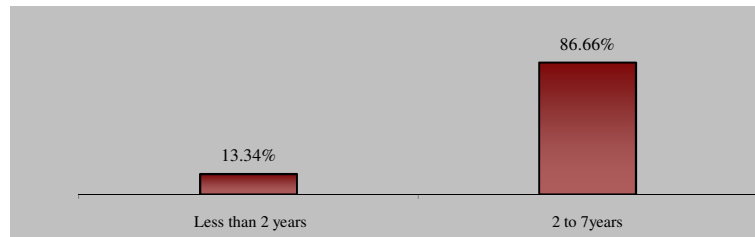
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

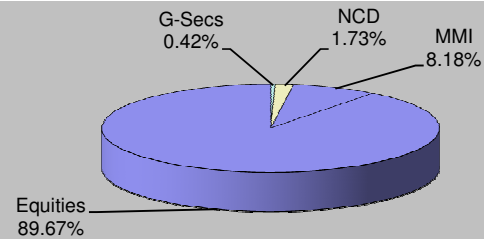
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.42%</b>
7.8% GOVERNMENT OF INDIA 2021	0.42%
<b>CORPORATE DEBT</b>	<b>1.73%</b>
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.73%
<b>SECURITISED DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>89.67%</b>
I T C LTD.	6.35%
RELIANCE INDUSTRIES LTD.	6.29%
INFOSYS LTD.	6.21%
I C I C I BANK LTD.	6.01%
H D F C BANK LTD.	5.43%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.92%
LARSEN AND TOUBRO LTD.	3.96%
HINDUSTAN UNILEVER LTD.	3.62%
TATA CONSULTANCY SERVICES LTD.	3.45%
STATE BANK OF INDIA	3.04%
OTHER EQUITY	40.40%
<b>MMI</b>	<b>8.18%</b>

### About the Fund

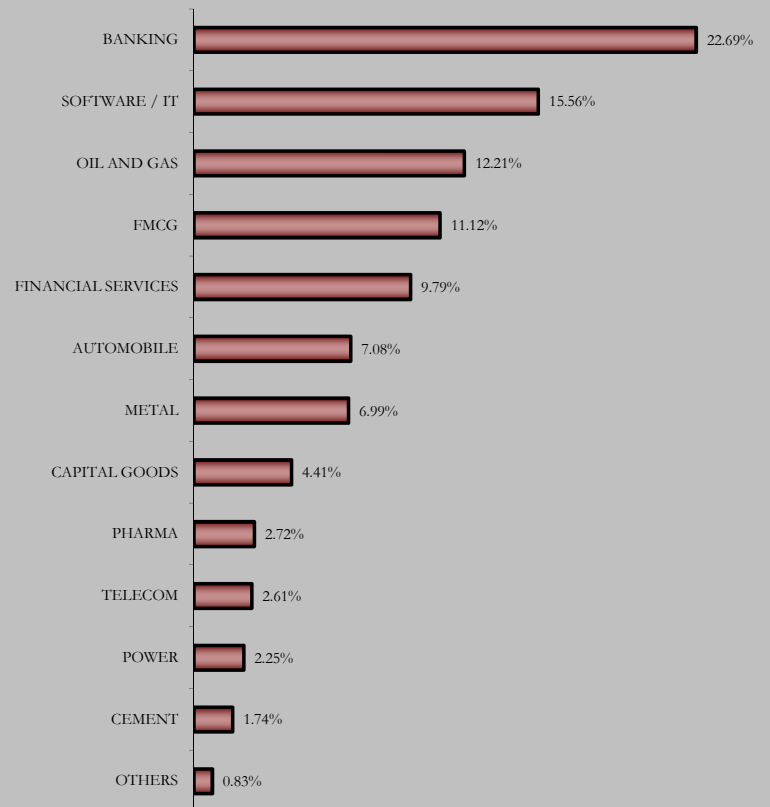
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

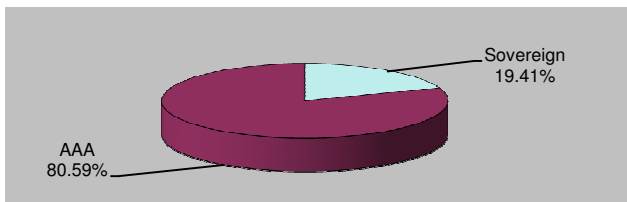
### Asset Allocation



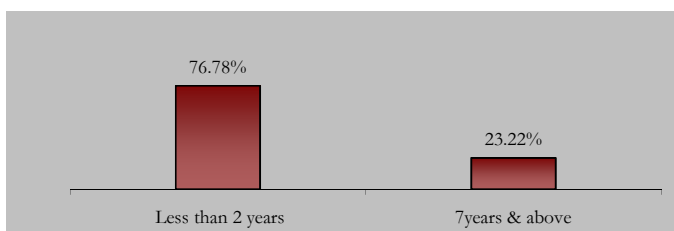
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

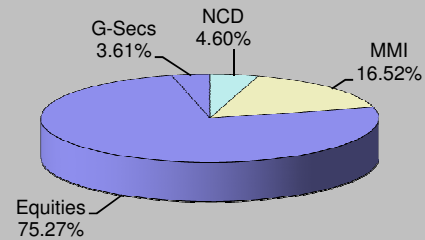
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>3.61%</b>
7.94% GOVERNMENT OF INDIA 2021	2.78%
7.8% GOVERNMENT OF INDIA 2021	0.83%
<b>CORPORATE DEBT</b>	<b>4.60%</b>
9.64% POWER GRID CORPN. OF INDIA LTD. 2021	1.95%
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.72%
9.9% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.49%
9.61% POWER FINANCE CORPN. LTD. 2021	0.35%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.09%
<b>SECURITISED DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>75.27%</b>
I T C LTD.	5.17%
INFOSYS LTD.	5.16%
RELIANCE INDUSTRIES LTD.	5.06%
I C I C I BANK LTD.	4.62%
H D F C BANK LTD.	4.14%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.84%
TATA CONSULTANCY SERVICES LTD.	3.14%
LARSEN AND TOUBRO LTD.	3.12%
HINDUSTAN UNILEVER LTD.	2.80%
STATE BANK OF INDIA	2.57%
OTHER EQUITY	35.66%
<b>MMI</b>	<b>16.52%</b>

### About the Fund

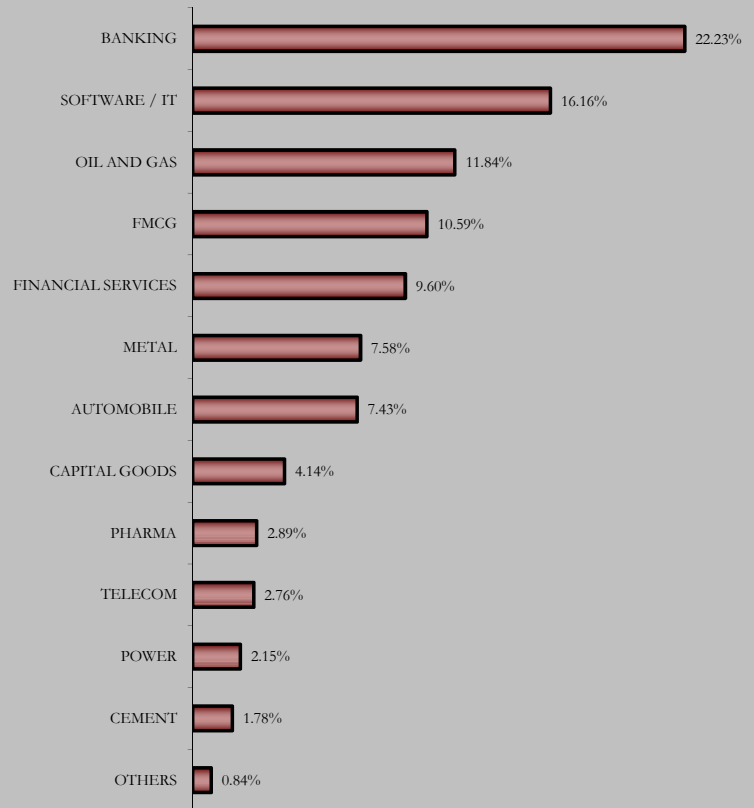
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

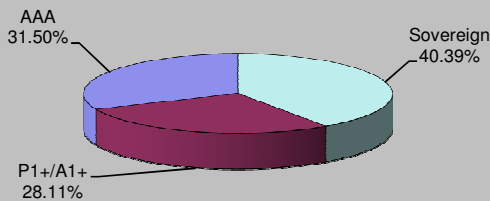
### Asset Allocation



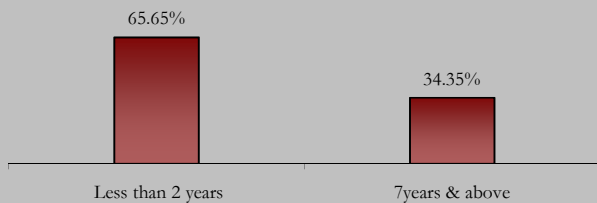
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st August 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 30.39%

8.2%	GOVERNMENT OF INDIA 2022	5.75%
8.79%	GOVERNMENT OF INDIA 2021	5.60%
9.15%	GOVERNMENT OF INDIA 2024	5.38%
8.15%	GOVERNMENT OF INDIA 2022	4.70%
7.59%	GOVERNMENT OF INDIA 2016	4.12%
7.95%	GOVERNMENT OF INDIA 2032	2.73%
7.46%	GOVERNMENT OF INDIA 2017	2.10%

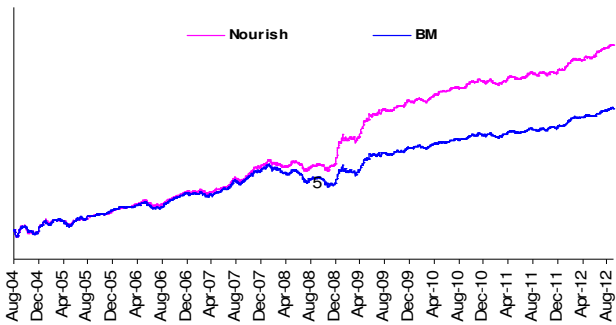
#### CORPORATE DEBT 50.20%

9.4%	POWER FINANCE CORPN. LTD. 2013	5.10%
7.6%	HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2017	4.10%
11.5%	RURAL ELECTRIFICATION CORPN. LTD. 2013	3.73%
10.48%	ULTRATECH CEMENT LTD. 2013	3.69%
9.25%	EXPORT IMPORT BANK OF INDIA 2012	3.63%
8.8%	POWER GRID CORPN. OF INDIA LTD. 2013	3.63%
7.55%	NATIONAL HOUSING BANK 2013	3.59%
11.95%	HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2011	2.45%
10.7%	INDIAN RAILWAY FINANCE CORPN. LTD. 2023	2.43%
11.45%	RELIANCE INDUSTRIES LTD. 2013	2.24%
	OTHER CORPORATE DEBT	15.61%

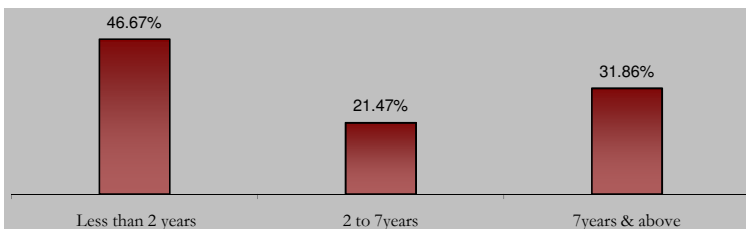
#### EQUITY 9.00%

	RELIANCE INDUSTRIES LTD.	0.58%
	I C I C I BANK LTD.	0.55%
	I T C LTD.	0.54%
	INFOSYS LTD.	0.52%
	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.50%
	H D F C BANK LTD.	0.36%
	LARSEN AND TOUBRO LTD.	0.33%
	BHARTI AIRTEL LTD.	0.28%
	OIL AND NATURAL GAS CORPN. LTD.	0.27%
	STATE BANK OF INDIA	0.26%
	OTHER EQUITY	4.80%

#### MMI 10.41%



### Maturity Profile

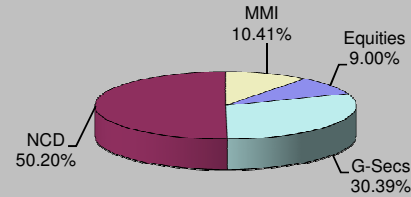


### About the Fund

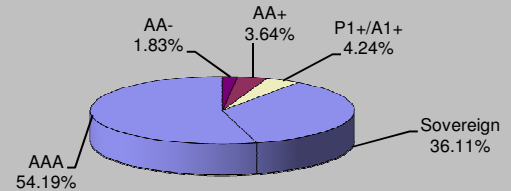
**Objective:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

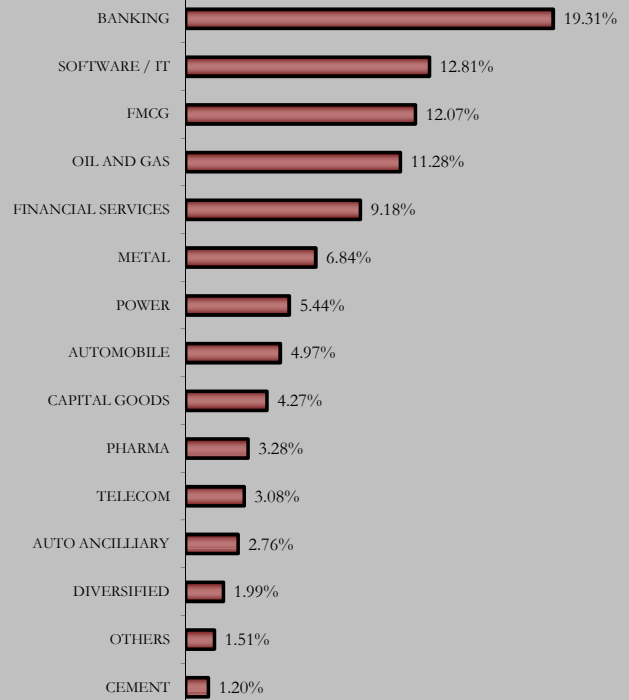
### Asset Allocation



### Rating Profile



### Sectoral Allocation



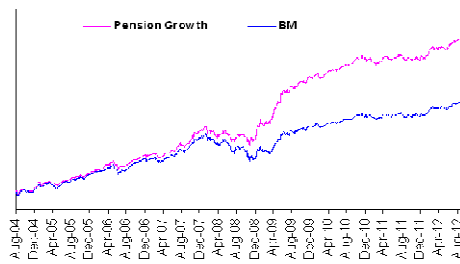
## Portfolio as on 31st August 2012

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>24.71%</b>
8.79% GOVERNMENT OF INDIA 2021	8.40%
8.15% GOVERNMENT OF INDIA 2022	3.66%
7.95% GOVERNMENT OF INDIA 2032	2.94%
7.8% GOVERNMENT OF INDIA 2021	2.77%
7.59% GOVERNMENT OF INDIA 2016	2.02%
7.46% GOVERNMENT OF INDIA 2017	1.84%
8.08% GOVERNMENT OF INDIA 2022	1.08%
5.64% GOVERNMENT OF INDIA 2019	1.05%
8.2% GOVERNMENT OF INDIA 2022	0.94%

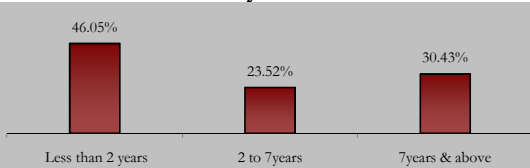
CORPORATE DEBT	47.82%
10.48% ULTRATECH CEMENT LTD. 2013	5.53%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	5.44%
7.75% RURAL ELECTRIFICATION CORPN. LTD. 2012	4.89%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	4.20%
11.95% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2	3.06%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	2.76%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVELOPM	2.74%
9.3% STATE BANK OF INDIA 2021	2.73%
10.75% RELIANCE INDUSTRIES LTD. 2018	2.62%
8.6% POWER FINANCE CORPN. LTD. 2014	2.16%
OTHER CORPORATE DEBT	11.66%

EQUITY	18.21%
RELIANCE INDUSTRIES LTD.	1.22%
I C I C I BANK LTD.	1.13%
I T C LTD.	1.12%
INFOSYS LTD.	1.07%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.98%
H D F C BANK LTD.	0.72%
LARSEN AND TOUBRO LTD.	0.64%
BHARTI AIRTEL LTD.	0.55%
OIL AND NATURAL GAS CORPN. LTD.	0.55%
STATE BANK OF INDIA	0.52%
OTHER EQUITY	9.71%

## MMI 9.26%



### Maturity Profile

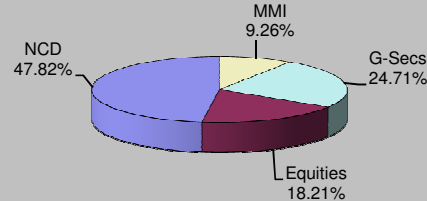


### About the Fund

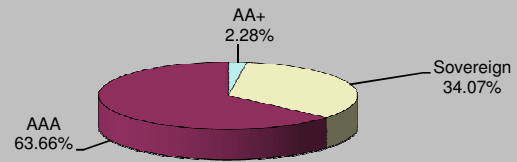
**Objective:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

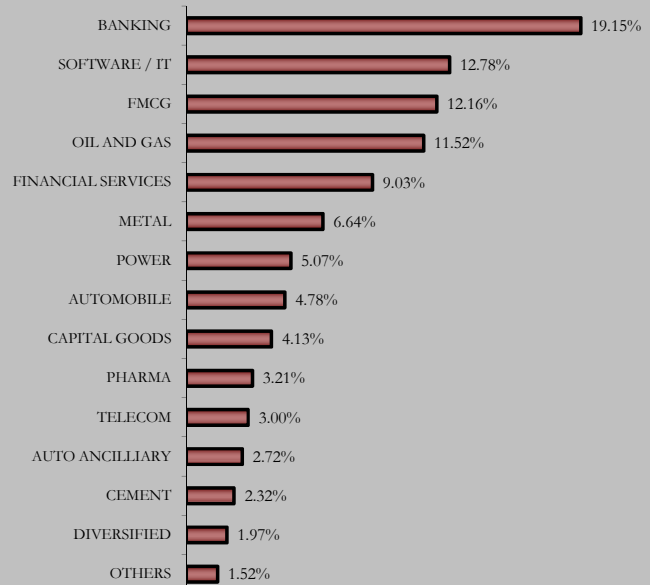
### Asset Allocation



### Rating Profile



### Sectoral Allocation

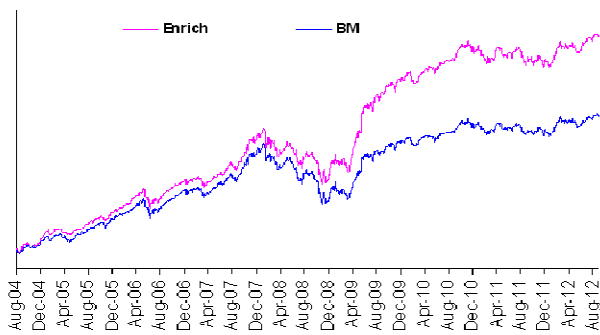


## Portfolio as on 31st August 2012

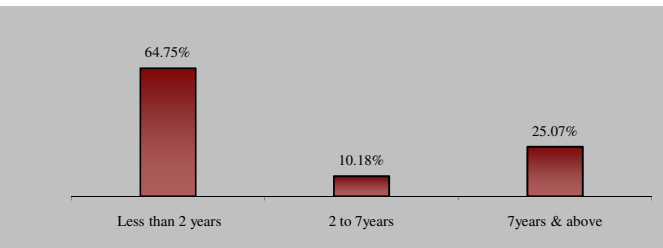
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>17.55%</b>
8.2% GOVERNMENT OF INDIA 2022	3.58%
8.79% GOVERNMENT OF INDIA 2021	3.25%
9.15% GOVERNMENT OF INDIA 2024	2.74%
7.46% GOVERNMENT OF INDIA 2017	2.09%
8.15% GOVERNMENT OF INDIA 2022	1.80%
7.95% GOVERNMENT OF INDIA 2032	1.42%
7.99% GOVERNMENT OF INDIA 2017	0.75%
7.8% GOVERNMENT OF INDIA 2021	0.59%
8.32% GOVERNMENT OF INDIA 2032	0.59%
8.35% GOVERNMENT OF INDIA 2022	0.45%
OTHER GOVERNMENT SECURITIES	0.30%
<b>CORPORATE DEBT</b>	<b>35.06%</b>
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	6.05%
9.47% POWER GRID CORPN. OF INDIA LTD. 2013	4.23%
7.55% NATIONAL HOUSING BANK 2013	2.98%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.96%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.47%
8.6% POWER FINANCE CORPN. LTD. 2014	1.91%
10.25% TECH MAHINDRA LTD. 2014	1.84%
8.49% INDIAN RAILWAY FINANCE CORPN. LTD. 2014	1.80%
9.22% POWER FINANCE CORPN. LTD. 2012	1.75%
10.05% MARICO LTD. 2013	1.21%
OTHER CORPORATE DEBT	7.86%

EQUITY	32.35%
RELIANCE INDUSTRIES LTD.	2.16%
I C I C I BANK LTD.	1.99%
I T C LTD.	1.99%
INFOSYS LTD.	1.90%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.72%
H D F C BANK LTD.	1.27%
LARSEN AND TOUBRO LTD.	1.14%
OIL AND NATURAL GAS CORPN. LTD.	0.96%
BHARTI AIRTEL LTD.	0.95%
STATE BANK OF INDIA	0.91%
OTHER EQUITY	17.36%

## MMI 15.04%



## Maturity Profile

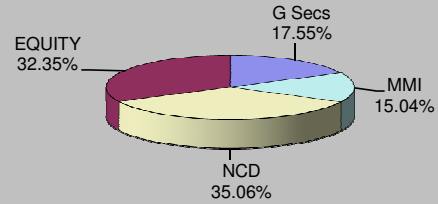


## About the Fund

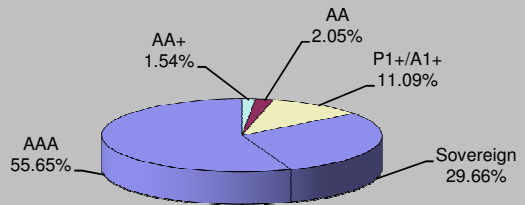
**Objective:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

## Asset Allocation



## Rating Profile



## Sectoral Allocation

