



as on 31st January 2014

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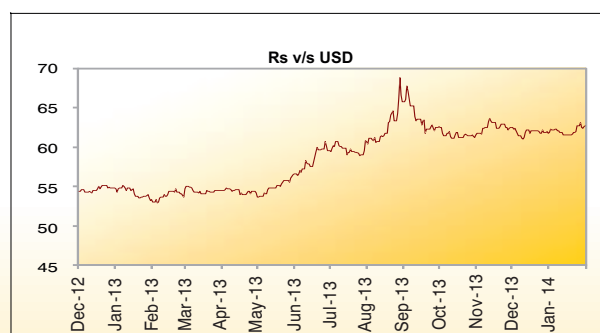
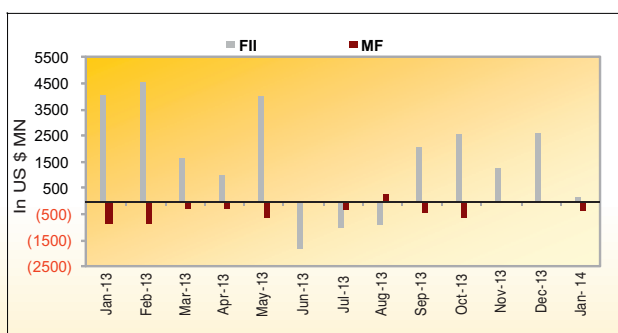
Reserve Bank of India (RBI) surprised the market with a 25 basis point hike in the repo rate, taking it to 8%. RBI's rate action confirms that its focus has shifted to inflation management as against concerns on the growth front. The hike also could also be a step to preempt a sharp depreciation in the currency that could arise on account of the tapering of the Quantitative Easing (QE) program or contagion relating to various emerging market economies. RBI also indicated that it would move to using Consumer Price Index (CPI) as a nominal anchor for the purposes of setting the monetary policy. The targeted trajectory for CPI, set by RBI, is 8% by January 2015 and 6% by January 2016. RBI did indicate that further policy tightening in the near term is not anticipated. RBI will monitor incoming data for concrete evidence of inflationary pressures which would guide its future policy decision. In December, both Wholesale Price Index (WPI) and CPI reported softening numbers, led by a significant fall in vegetable prices. CPI for December'13 sharply fell to 9.9% against a record high of 11.2% in November'13. Core CPI rose slightly to 8.1%.

On the growth front, the mood is still not upbeat. RBI estimates that growth in FY14 will be below 5% and will marginally improve to 5.5% in FY15. The FY13 Gross Domestic Product (GDP) growth has been revised downwards to 4.5% from the earlier reported 5%. The Index of industrial production (IIP) contracted to -2.1% in November 2013. The manufacturing Purchasing Managers Index (PMI) numbers however, rose to 51.4 in January 2014 from 50.7 in December 2013. The recovery however is narrow and concentrated in the consumer goods sector with investment demand remaining subdued.

On the fiscal front, the April-November fiscal deficit is already at 96% of the full year target. While expenditure growth is marginally below the estimated levels, both tax and non tax revenues are woefully short of targets. Revenue growth is just 12.5% against the budget estimates of 22.1%. With tax revenues growing at 7.2% against the budget estimates of 19.3% and the Public Sector Undertaking (PSU) divestment well below target, the government will have to step up the revenue collection effort in the next two months. The government has started to take alternative measures to bridge the fiscal gap. Coal India announced a special interim dividend of Rs.19,000 crores, adding Rs.17,100 crores to the exchequer. The Empowered Group of Ministers (EGoM) asked ONGC and Oil India to buy the government's 10% stake in Indian Oil, which will bring in an estimated Rs.5000 crores to the government. The much talked about SUUTI stake sale has also taken off, with the government deciding to sell off 10% stake in Axis Bank which is expected to fetch Rs.5500 crores. The telecom spectrum auction started from Feb 3rd 2014 and is expected to bring in Rs.50,000 crores.

The global backdrop was challenging, with announcements of continued QE tapering. This resulted in a sell-off in emerging market equities and currencies, impacting India also. With domestic funding conditions remaining structurally tight in China, growth in China is expected to trend downwards. An unsettled financial market in China, could pose a risk to other emerging markets as well. Despite the taper continuing and Emerging market (EM) currencies getting roiled further, Indian Rupee (INR) stayed steady at 62.50 levels. India's Current Account Deficit (CAD) remains under control with global crude oil subdued and low gold imports.

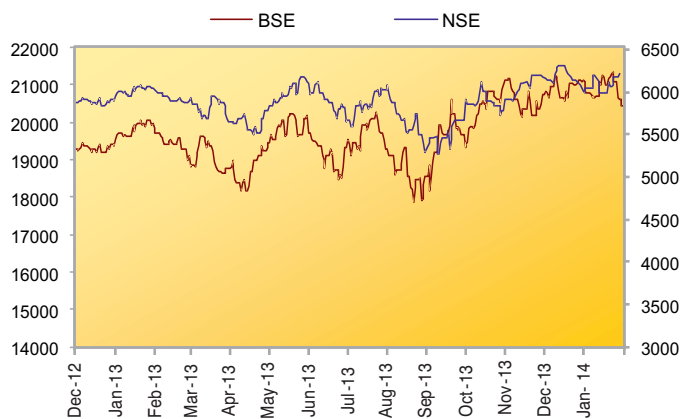
As we head further into 2014, the economic recovery will be dependent not only on various economic parameters but also on the outcome of this year's general election.



Outlook for equities

Indian markets went through a consolidation phase in January 2014. The benchmark indices corrected by 3.4% over the month on poor domestic macro data as well as global cues as the US started its bond tapering program. A hawkish monetary policy, slowing growth, depreciating currency and political uncertainty have kept equity markets jittery. We believe that the current correction in the markets affords investors a good opportunity to enter. Valuations have become attractive once again. Foreign Institutional Investors (FIIs) began the new year as net sellers with outflows of \$24mn. Domestic Institutional Investors (DIIs) also were net sellers with outflows totaling \$240mn in January'14.

For 2014-15, we expect a Sensex Earnings Per Share (EPS) of 1500 indicating an earnings growth of 12% in FY15. The full year target for the Sensex arriving out of 15.5-16x FY15e EPS would be 23300-24000 by March 2015. However, in the short to medium term, markets would be driven by monthly inflation data, RBI actions on rate front, the changing political landscape and policy reforms.



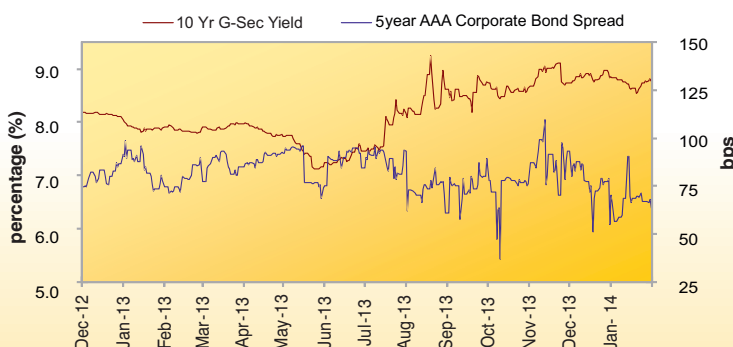
INDEX	31-Jan-14	31-Dec-13	% Change
Nifty	6089.50	6304.00	-3.40%
Sensex	20513.85	21170.68	-3.10%
BSE 100	6071.02	6326.72	-4.04%
Dow Jones	15698.85	16576.66	-5.30%
Nikkei	14914.53	16291.31	-8.45%
Hang Seng	22035.42	23306.39	-5.45%
Nasdaq	4103.88	4176.59	-1.74%

Outlook for debt

Bond markets were lackluster and broadly range bound in the month. Prior to the monetary policy announcement, the 10 year government bond yield dropped from its 8.85% levels in the beginning of the month to 8.52%. However the 25 basis point (bps) hike in the repo rate unsettled the markets and the 10 year bond yield moved back to 8.78% levels.

The bond markets do not expect a further hike in repo rates in the current fiscal, given that CPI is easing. If CPI continues to soften through 2014-15, RBI is expected to cut rate in the second half of next year by about 50 bps. Given that the gross borrowings of the government in 2014-15 are expected to be high at Rs.6.76 lakh crores, there will be continuing pressure on liquidity. Liquidity has been tight and it would continue as RBI will maintain a close watch as excess liquidity will be inflationary. In the current fiscal, we expect the yields to move down as the supply of G-sec has ended as per the budget estimation. We expect 10-year G-sec yields to trade in range of 8.50%-8.75% in the near term.

The corporate bond market saw issuances only in the 5 year segment. The spreads remained tight in absence of supply at the longer end of the curve. Corporate bonds spreads are expected to remain at 65 basis points levels in the near term.



Key Indices	31-Jan-14	31-Dec-13	% Change
10 year G-Sec	8.78%	8.83%	-0.57%
5 Year G-Sec	8.92%	8.89%	0.34%
91 Day T Bill	8.82%	8.59%	2.61%
364 day T-Bill	8.90%	8.80%	1.12%
MIBOR	8.93%	9.02%	-1.01%
Call Rates	8.09%	8.73%	-7.91%

Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Protector	BM	Balancer	BM
Absolute Return	1 month	0.67%	0.59%	0.55%	0.67%	0.40%	0.23%	-0.09%	-0.44%
	3 months	2.02%	1.70%	1.01%	1.14%	1.01%	0.73%	0.57%	0.05%
	6 months	4.84%	4.71%	2.90%	3.10%	3.54%	3.41%	4.57%	3.70%
	1 Year	8.41%	7.20%	3.91%	3.68%	3.09%	3.32%	2.75%	2.46%
CAGR	2 Years	9.29%	7.90%	7.49%	6.41%	6.91%	6.55%	7.85%	6.43%
	3 Years	9.23%	7.92%	7.87%	6.92%	6.69%	6.58%	6.64%	5.75%
	4 Years	8.37%	6.95%	7.68%	6.22%	6.31%	6.10%	6.55%	5.59%
	5 Years	8.82%	6.73%	8.05%	-	7.81%	6.92%	9.97%	8.14%
	Since Inception	9.27%	7.19%	10.48%	5.86%	8.04%	5.66%	9.32%	5.91%

Returns	Period	Builder	BM	Enhancer	BM	Creator	BM	Pure Equity	Liquid Plus	BM
Absolute Return	1 month	-0.02%	-0.20%	-0.30%	-0.66%	-0.90%	-1.53%	-3.76%	0.80%	0.60%
	3 months	0.80%	0.33%	0.31%	-0.15%	0.08%	-0.97%	-0.85%	2.20%	1.87%
	6 months	4.15%	3.71%	4.57%	3.84%	5.38%	4.37%	7.23%	4.30%	4.67%
	1 Year	3.47%	2.95%	2.74%	2.26%	1.50%	1.40%	6.85%	8.39%	8.03%
CAGR	2 Years	7.88%	6.67%	7.29%	6.47%	7.96%	6.61%	-	-	-
	3 Years	6.78%	6.22%	5.78%	5.56%	4.91%	4.72%	-	-	-
	4 Years	6.63%	5.95%	5.94%	5.50%	5.53%	5.09%	-	-	-
	5 Years	9.62%	7.92%	10.14%	8.62%	13.37%	10.44%	-	-	-
	Since Inception	9.88%	6.57%	11.27%	7.55%	11.77%	9.20%	11.54%	7.86%	7.93%

Returns	Period	Magnifier	BM	Maximiser	BM	Super 20	BM	Multiplier	BM	Value Momentum	BM
Absolute Return	1 month	-1.99%	-3.27%	-2.26%	-3.70%	-1.53%	-2.85%	-1.21%	-5.99%	-4.30%	-3.70%
	3 months	-0.78%	-2.53%	-1.04%	-3.01%	0.20%	-2.91%	6.61%	-0.08%	1.07%	-3.01%
	6 months	7.70%	5.51%	8.90%	5.54%	9.37%	5.24%	16.50%	8.50%	9.96%	5.54%
	1 Year	1.07%	0.13%	-2.50%	-0.79%	3.81%	2.29%	-2.02%	-9.36%	-14.15%	-0.79%
CAGR	2 Years	9.31%	6.83%	7.44%	6.63%	10.62%	7.70%	9.47%	2.22%	-	-
	3 Years	2.87%	2.86%	0.36%	2.22%	5.75%	2.93%	2.05%	-1.96%	-	-
	4 Years	4.71%	4.07%	2.68%	3.64%	7.46%	4.64%	2.70%	0.47%	-	-
	5 Years	15.33%	13.77%	15.51%	14.45%	-	-	21.92%	14.95%	-	-
	Since Inception	12.32%	3.88%	6.09%	4.69%	10.16%	7.09%	3.75%	-0.30%	0.94%	7.23%

Fund Name

Benchmark Composition

Assure	-	Crisil Short Term Bond Index
Income Advantage	-	Crisil Composite Bond Index
Protector	BSE 100	Crisil Composite Bond Index
Builder	BSE 100	Crisil Composite Bond Index
Balancer	BSE 100	Crisil Composite Bond Index
Enhancer	BSE 100	Crisil Composite Bond Index
Creator	BSE 100	Crisil Composite Bond Index
Magnifier	BSE 100	-
Maximiser	BSE 100	-
Multiplier	CNX Midcap	-
Super 20	BSE Sensex	-
Liquid Plus	-	-
Pure Equity	-	-
Value & Momentum	BSE 100	-

SFIN

ULIF01008/07/05BSLIASSURE109
ULIF01507/08/08BSLIINCADV109
ULIF00313/03/01BSLPROTECT109
ULIF00113/03/01BSLBUILDER109
ULIF00931/05/05BSLBALANCE109
ULIF00213/03/01BSLENHANCE109
ULIF00704/02/04BSLCREATOR109
ULIF00826/06/04BSLIIMAGN109
ULIF01101/06/07BSLIIMAXI109
ULIF01217/10/07BSLINMULTI109
ULIF01723/06/09BSLSUPER20109
ULIF02807/10/11BSLIQPLUS109
ULIF02707/10/11BSLIPUREEQ109
ULIF02907/10/11BSLIVALUEM109

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Guaranteed Nav Funds

Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier	Platinum Advantage
Absolute Return	1 month	-1.56%	-1.74%	-2.08%	-2.18%	-2.36%	-2.32%
	3 months	-1.12%	-1.41%	-2.10%	-2.20%	-2.45%	-2.21%
	6 months	5.62%	5.70%	5.13%	5.20%	5.21%	6.55%
	1 Year	0.04%	-0.56%	-0.61%	-1.15%	-1.01%	0.48%
CAGR	2 Years	7.12%	6.64%	6.97%	6.63%	6.93%	8.57%
	3 Years	2.12%	1.92%	2.40%	1.91%	2.26%	4.43%
	4 Years	4.71%	4.99%	4.85%	5.08%	-	-
	5 Years	12.58%	15.34%	-	-	-	-
	Since Inception	3.86%	11.16%	6.73%	4.39%	4.62%	1.28%

Returns	Period	Titanium I	Titanium II	Titanium III	Foresight - 5 Pay	Foresight - Single Pay
Absolute Return	1 month	-1.30%	-1.36%	-0.90%	-1.65%	-2.39%
	3 months	-1.02%	-1.05%	-0.49%	-1.73%	-2.55%
	6 months	5.70%	5.75%	5.58%	4.21%	6.30%
	1 Year	1.05%	1.18%	2.45%	-1.01%	1.15%
CAGR	2 Years	7.73%	7.59%	7.46%	6.40%	8.77%
	3 Years	3.48%	3.76%	4.32%	-	-
	4 Years	4.92%	-	-	-	-
	5 Years	-	-	-	-	-
	Since Inception	4.86%	4.64%	2.81%	2.76%	4.41%

Pension Funds

Figures in percentage (%)

Returns	Period	Pension Growth	BM	Pension - Enrich	BM	Pension - Nourish	BM
Absolute Return	1 month	0.09%	-0.20%	-0.46%	-0.88%	0.26%	0.23%
	3 months	0.88%	0.33%	0.18%	-0.35%	0.76%	0.73%
	6 months	4.63%	3.71%	4.33%	3.98%	2.91%	3.41%
	1 Year	3.67%	2.95%	1.28%	2.05%	2.47%	3.32%
CAGR	2 Years	7.66%	6.67%	7.16%	6.51%	6.47%	6.55%
	3 Years	6.63%	6.22%	5.40%	5.36%	6.37%	6.58%
	4 Years	6.42%	5.95%	5.79%	5.41%	5.99%	6.10%
	5 Years	9.97%	7.92%	11.40%	9.09%	7.51%	6.92%
	Since Inception	9.79%	6.57%	11.11%	7.77%	7.69%	5.66%

Fund Name

Benchmark Composition

Fund Name	Benchmark Composition	SFIN
Platinum Plus I	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	ULIF02408/09/10BSLPLATADV109
Titanium I	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100 Crisil Composite Bond Index	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100 Crisil Composite Bond Index	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100 Crisil Composite Bond Index	ULIF00404/03/03BSLIENRICH109
Foresight - Single Pay	-	ULIF02610/02/11BSLFSITSP1109
Foresight - 5 Pay	-	ULIF02510/02/11BSLFSITSP1109

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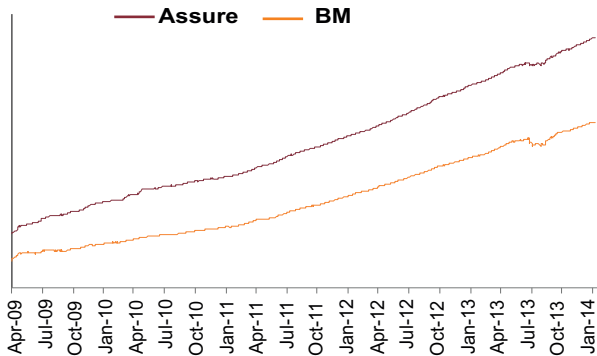
About The Fund

OBJECTIVE: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

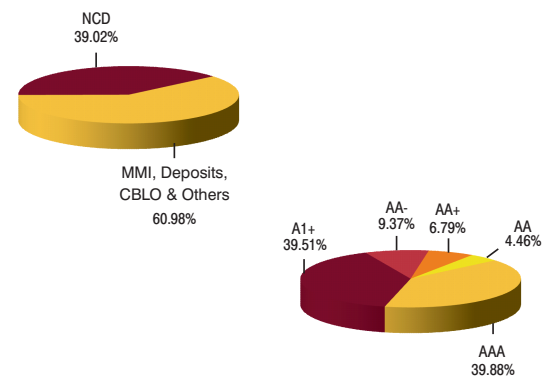
STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st January 2014: ₹ 21.05 **BENCHMARK:** CRISIL Short Term Bond Index

Asset held as on 31st January 2014: ₹ 159.90 Cr **FUND MANAGER:** Mr. Devendra Singhvi



Asset Allocation Rating Profile



SECURITIES

CORPORATE DEBT

8.83% National Bank For Agri. And Rural Development 2015	5.58%
9.62% LIC Housing Finance Ltd. 2015	4.87%
10.05% Bajaj Finance Ltd. 2017	3.13%
9.75% Housing Development Finance Corpn. Ltd. 2016	3.12%
8.97% EID-Parry (India) Ltd. 2016	3.03%
8.6% Bharat Aluminium Company Limited 2016	3.01%
Tata Motors Finance Ltd. 2015	2.88%
9.8% Power Finance Corpn. Ltd. 2016	2.50%
10.1% HDB Financial Services Ltd 2015	1.89%
8.8% HDB Financial Services Ltd 2016	1.84%
Other Corporate Debt	7.17%

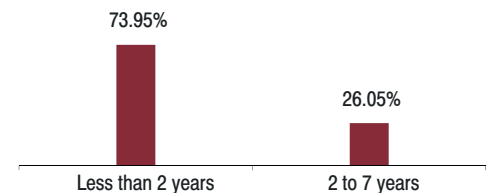
Holding

39.02%

Maturity (in years)

1.20

Maturity Profile



MMI, Deposits, CBLO & Others

60.98%

Fund Update:

The average maturity of the fund has slightly increased to 1.20 years from 1.13 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

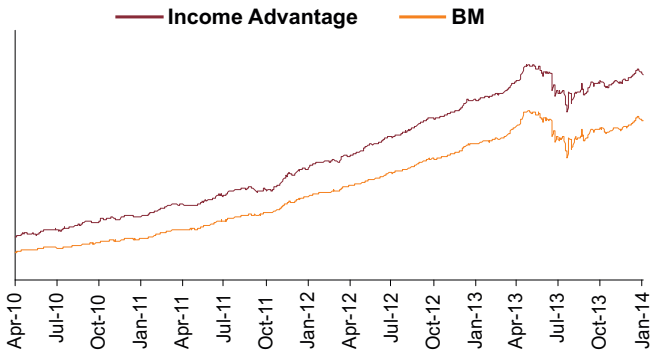
About The Fund

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

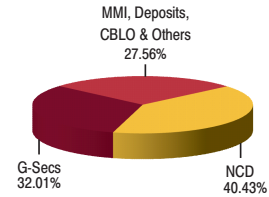
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st January 2014: ₹ 17.21 **BENCHMARK:** Crisil Composite Bond index & Crisil Liquid Fund Index

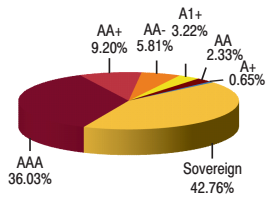
Asset held as on 31st January 2014: ₹ 409.53 Cr **FUND MANAGER:** Mr. Devendra Singhvi



Asset Allocation



Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

32.01%

8.28%	Government Of India	2027	7.84%
7.16%	Government Of India	2023	4.28%
8.83%	Government Of India	2023	3.19%
9.15%	Government Of India	2024	2.46%
8.28%	Government Of India	2032	1.91%
8.08%	Government Of India	2022	1.85%
8.33%	Government Of India	2026	1.83%
8.2%	Government Of India	2025	1.82%
8.15%	Government Of India	2022	1.24%
8.83%	Government Of India	2041	1.17%
	Other Government Securities		4.44%

CORPORATE DEBT

40.43%

9.75%	Tata Motors Ltd.	2020	1.99%
9.55%	Hindalco Industries Ltd.	2022	1.78%
9.75%	Housing Development Finance Corpn. Ltd.	2016	1.66%
8.83%	Export Import Bank Of India	2023	1.62%
2%	Tata Steel Ltd.	2022	1.49%
9.6%	Housing Development Finance Corpn. Ltd.	2016	1.36%
9.65%	Housing Development Finance Corpn. Ltd.	2016	1.29%
10.25%	Housing Development Finance Corpn. Ltd.	2017	1.24%
9.81%	Power Finance Corpn. Ltd.	2018	1.22%
10.05%	Can Fin Homes Ltd.	2017	1.22%
	Other Corporate Debt		25.55%

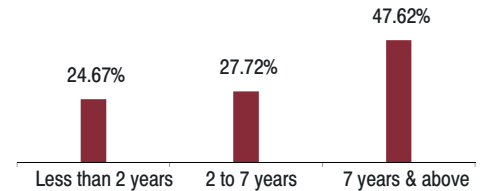
MMI, Deposits, CBLO & Others

27.56%

Maturity (in years)

6.74

Maturity Profile



Fund Update:

Exposure to Corporate Debt has increased to 40.43% from 39.97% while that to MMI has decreased to 27.56% from 29.92% on a MOM basis. Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

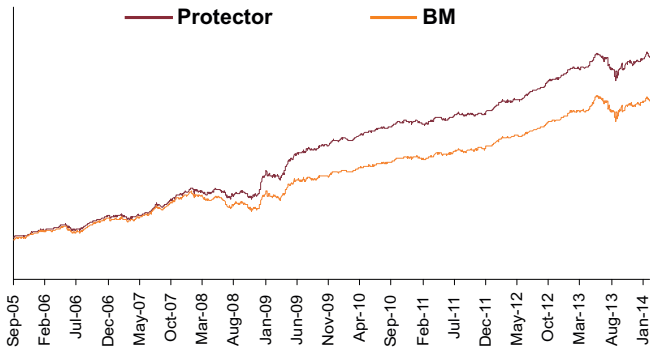
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st January 2014: ₹ 27.06

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

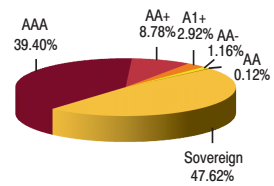
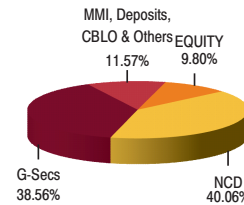
Asset held as on 31st January 2014: ₹ 409.58 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Parin Vora (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

38.56%

8.33%	Government Of India 2026
7.8%	Government Of India 2021
7.16%	Government Of India 2023
7.5%	Government Of India 2034
8.15%	Government Of India 2022
8.83%	Government Of India 2023
8.24%	Government Of India 2027
6.9%	Government Of India 2019
8.79%	Government Of India 2021
7.95%	Government Of India 2032
	Other Government Securities

11.31%
3.46%
2.78%
2.10%
2.07%
1.96%
1.66%
1.56%
1.55%
1.40%
8.72%

CORPORATE DEBT

40.06%

8.6%	Power Finance Corpn. Ltd. 2014
10.85%	Rural Electrification Corpn. Ltd. 2018
9.57%	Indian Railway Finance Corpn. Ltd. 2021
2%	Tata Steel Ltd. 2022
9.55%	Mahindra And Mahindra Financial Services Ltd. 2014
8.64%	Power Grid Corpn. Of India Ltd. 2014
8.9%	Steel Authority Of India Ltd. 2019
11.25%	Power Finance Corpn. Ltd. 2018
10.25%	Tech Mahindra Ltd. 2014
8.49%	Indian Railway Finance Corpn. Ltd. 2014
	Other Corporate Debt

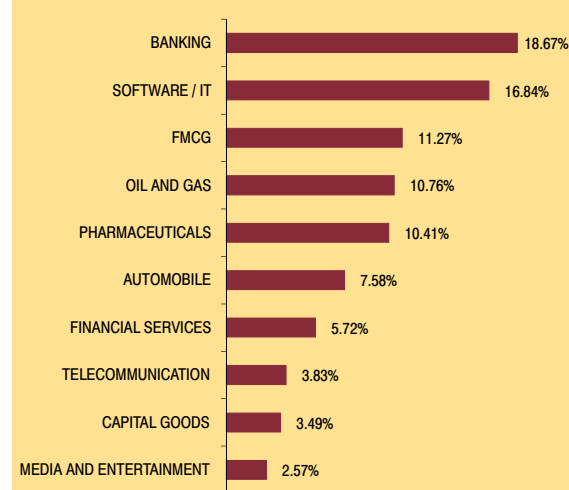
3.15%
2.79%
2.45%
2.33%
2.31%
1.94%
1.89%
1.42%
1.22%
1.22%
19.33%

EQUITY

9.80%

	ITC Ltd.	0.77%
	Infosys Ltd.	0.72%
	Reliance Industries Ltd.	0.60%
	HDFC Bank Ltd.	0.59%
	Housing Development Finance Corpn. Ltd.	0.52%
	Tata Consultancy Services Ltd.	0.50%
	ICICI Bank Ltd.	0.50%
	Larsen And Toubro Ltd.	0.34%
	Bharti Airtel Ltd.	0.29%
	Sun Pharmaceutical Inds. Ltd.	0.28%
	Other Equity	4.69%

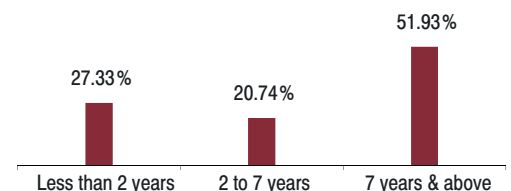
Top 10 Sectoral Allocation



Maturity (in years)

7.16

Maturity Profile



Fund Update:

Exposure to G-secs has increased to 38.56% from 37.02% while that to MMI has decreased to 11.57% from 15.31% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

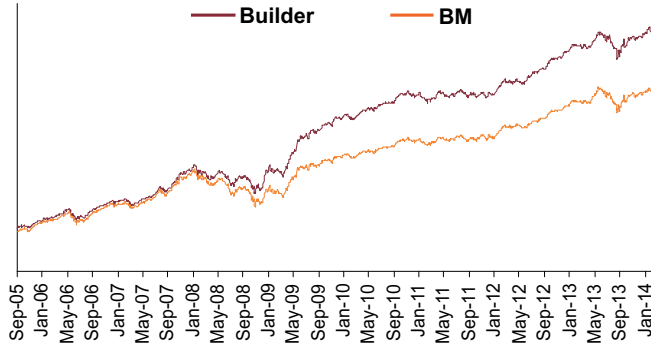
STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st January 2014: ₹ 33.61

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

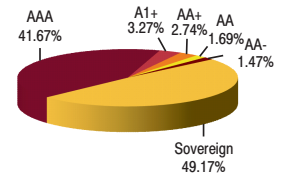
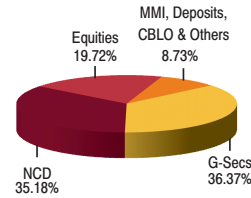
Asset held as on 31st January 2014: ₹ 266.96 Cr

FUND MANAGER: Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.16%	Government Of India	2023
8.33%	Government Of India	2026
8.2%	Government Of India	2022
7.8%	Government Of India	2021
8.32%	Government Of India	2032
8.28%	Government Of India	2027
8.79%	Government Of India	2021
7.95%	Government Of India	2032
8.83%	Government Of India	2023
7.59%	Government Of India	2015
	Other Government Securities	

CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
8.6%	Power Finance Corpn. Ltd.	2014
10.25%	Tech Mahindra Ltd.	2014
8.5%	Indian Railway Finance Corpn. Ltd.	2020
9.47%	Power Grid Corpn. Of India Ltd.	2014
8.9%	Steel Authority Of India Ltd.	2019
8.19%	Indian Railway Finance Corpn. Ltd.	2019
2%	Indian Hotels Co. Ltd.	2014
9.655%	National Bank For Agri. And Rural Development	2014
	Other Corporate Debt	

EQUITY

	Infosys Ltd.	
	ITC Ltd.	
	HDFC Bank Ltd.	
	Housing Development Finance Corpn. Ltd.	
	Reliance Industries Ltd.	
	Tata Consultancy Services Ltd.	
	Divis Laboratories Ltd.	
	Lupin Ltd.	
	ICICI Bank Ltd.	
	Sun Pharmaceutical Inds. Ltd.	
	Other Equity	

MMI, Deposits, CBLO & Others

Holding

36.37%

6.40%
6.14%
5.67%
4.35%
2.68%
1.66%
1.65%
1.42%
1.41%
1.11%
3.90%

35.18%

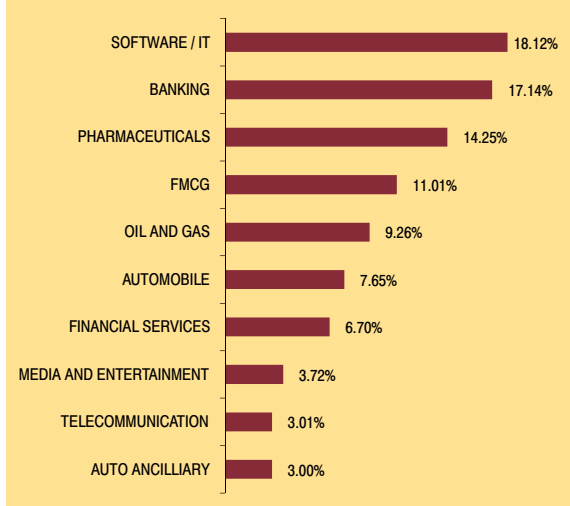
3.95%
3.00%
2.98%
2.25%
1.89%
1.87%
1.45%
1.42%
1.25%
1.12%
14.00%

19.72%

1.46%
1.36%
1.26%
1.00%
0.87%
0.83%
0.78%
0.77%
0.70%
0.61%
10.08%

8.73%

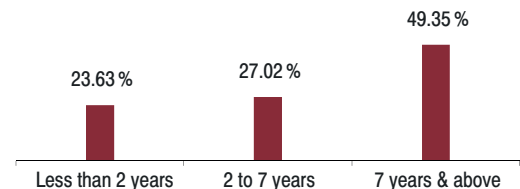
Top 10 Sectoral Allocation



Maturity (in years)

6.95

Maturity Profile



Fund Update:

Exposure to NCD has Slightly increased to 35.18% from 35.09% while that to MMI has increased to 8.73% from 10.53% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

OBJECTIVE: The objective of this fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

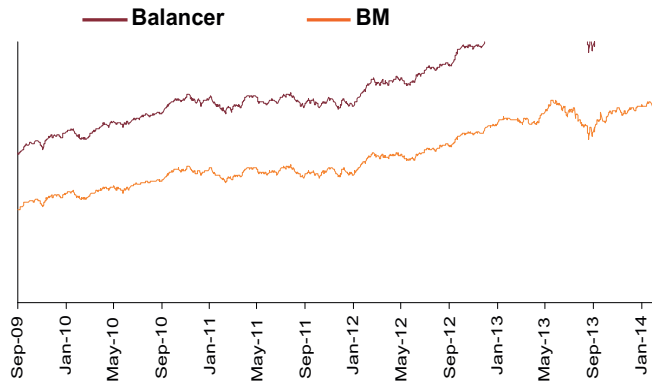
STRATEGY: The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 31st January 2014: ₹ 21.42

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

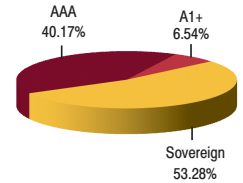
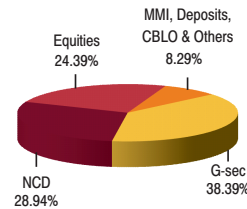
Asset held as on 31st January 2014: ₹ 31.40 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

38.39%

8.33%	Government Of India 2026
8.2%	Government Of India 2022
8.32%	Government Of India 2032
7.8%	Government Of India 2021
5.64%	Government Of India 2019
7.95%	Government Of India 2032
7.46%	Government Of India 2017
7.16%	Government Of India 2023
9.2%	Government Of India 2030
8.79%	Government Of India 2021
	Other Government Securities

5.96%
5.12%
2.94%
2.80%
2.63%
2.55%
2.29%
2.09%
1.59%
1.56%
8.84%

CORPORATE DEBT

28.94%

9%	Export Import Bank Of India 2019
9.43%	Rural Electrification Corpn. Ltd. 2014
10.05%	National Bank For Agri. And Rural Development 2014
7.05%	Canara Bank 2014
9.4%	National Bank For Agri. And Rural Development 2016
9.47%	Power Grid Corpn. Of India Ltd. 2022
8.6%	Power Finance Corpn. Ltd. 2014
9.5%	Housing Development Finance Corpn. Ltd. 2017
9.35%	Power Grid Corpn. Of India Ltd. 2021
8.9%	Steel Authority Of India Ltd. 2019
	Other Corporate Debt

4.06%
3.81%
3.19%
3.16%
3.16%
2.36%
1.58%
1.58%
1.56%
1.54%
2.94%

Equity

24.39%

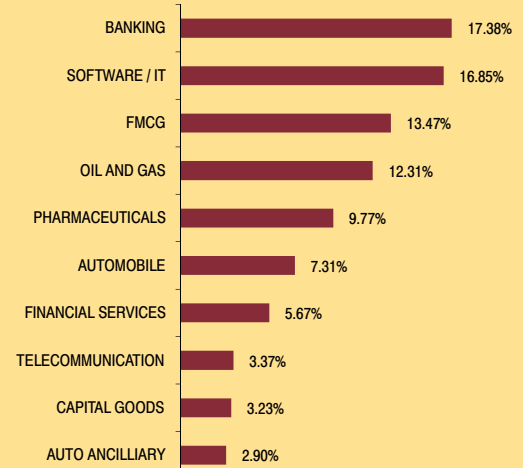
	ITC Ltd.
	Reliance Industries Ltd.
	Infosys Ltd.
	Housing Development Finance Corpn. Ltd.
	HDFC Bank Ltd.
	ICICI Bank Ltd.
	Tata Consultancy Services Ltd.
	Larsen And Toubro Ltd.
	Sun Pharmaceutical Inds. Ltd.
	Oil And Natural Gas Corpn. Ltd.
	Other Equity

2.10%
1.75%
1.74%
1.38%
1.29%
1.24%
1.03%
0.79%
0.78%
0.74%
11.56%

MMI, Deposits, CBLO & Others

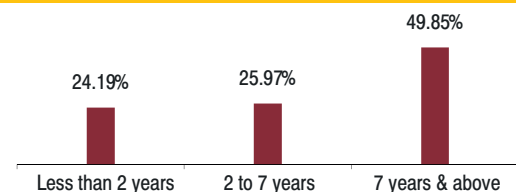
8.29%

Top 10 Sectoral Allocation



Maturity (in years)

7.32



Fund Update:

Exposure to Equities has Slightly increased to 24.39% from 24.18% while that to MMI has decreased to 8.29% from 11.14% on a MOM basis.

About The Fund

OBJECTIVE: Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

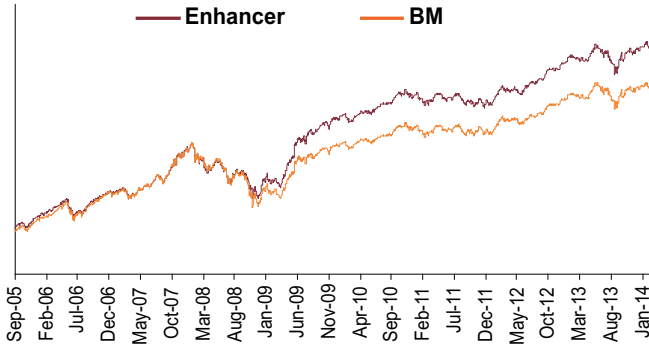
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policy holders.

NAV as on 31st January 2014: ₹ 39.54

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

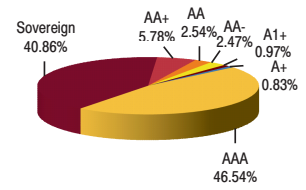
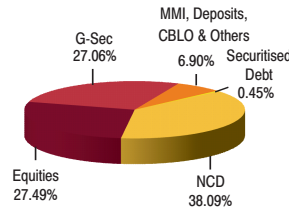
Asset held as on 31st January 2014: ₹ 6420.03 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

6.9%	Government Of India	2019
8.15%	Government Of India	2022
7.16%	Government Of India	2023
8.33%	Government Of India	2026
7.8%	Government Of India	2021
6.35%	Government Of India	2020
7.95%	Government Of India	2032
8.2%	Government Of India	2022
7.8%	Government Of India	2020
8.79%	Government Of India	2021
	Other Government Securities	

Holding

27.06%

3.35%
2.17%
2.05%
1.99%
1.47%
1.41%
1.16%
1.08%
0.99%
0.98%
10.41%

CORPORATE DEBT

10.75%	Reliance Industries Ltd.	2018
10.2%	Tata Steel Ltd.	2015
2%	Tata Steel Ltd.	2022
9.05%	State Bank Of India	2020
9.25%	Dr. Reddys Laboratories Ltd.	2014
10.25%	Tech Mahindra Ltd.	2014
2%	Indian Hotels Co. Ltd.	2014
9.8%	LIC Housing Finance Ltd.	2017
9.48%	Rural Electrification Corpn. Ltd.	2021
9.1%	State Bank Of Mysore	2019
	Other Corporate Debt	

38.09%

0.88%
0.78%
0.77%
0.71%
0.65%
0.61%
0.56%
0.50%
0.47%
0.45%
31.72%

Securitised Debt

Indian Railway Finance Corpn. Ltd.	2015
------------------------------------	------

0.45%

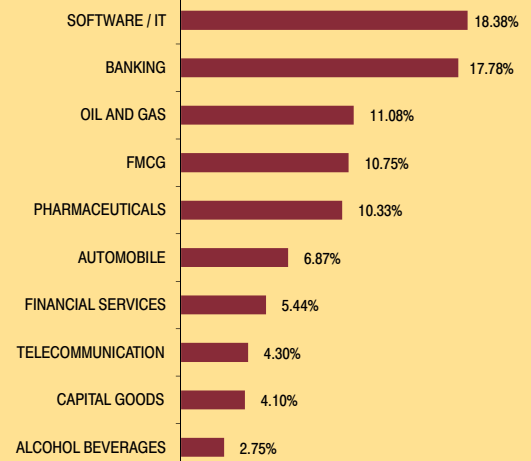
0.45%

Equity

27.49%

Infosys Ltd.	2.24%
ITC Ltd.	2.19%
Reliance Industries Ltd.	1.82%
ICICI Bank Ltd.	1.74%
HDFC Bank Ltd.	1.57%
Tata Consultancy Services Ltd.	1.51%
Housing Development Finance Corpn. Ltd.	1.36%
Larsen And Toubro Ltd.	0.99%
Bharti Airtel Ltd.	0.87%
Sun Pharmaceutical Inds. Ltd.	0.77%
Other Equity	12.41%

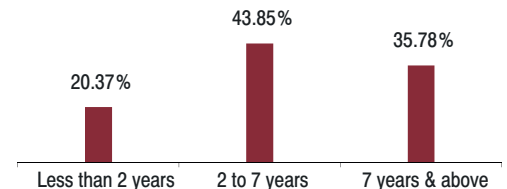
Top 10 Sectoral Allocation



Maturity (in years)

6.22

Maturity Profile



Fund Update:

Exposure to Equities has Slightly increased to 27.49% from 27.32% while that to MMI has decreased to 6.90% from 7.57% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

6.90%

About The Fund

OBJECTIVE: To achieve optimum balance between growth and stability to provide long - term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

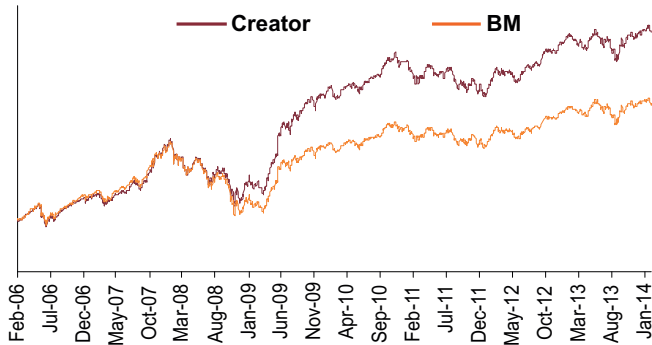
STRATEGY: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 31st January 2014: ₹ 30.24

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

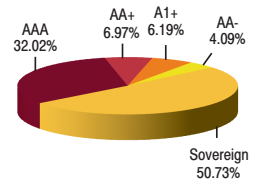
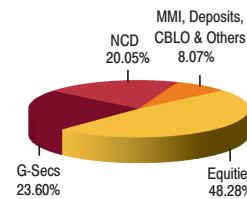
Asset held as on 31st January 2014: ₹ 336.12 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Parin Vora (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.15%	Government Of India	2022
8.83%	Government Of India	2023
7.8%	Government Of India	2021
8.13%	Government Of India	2022
8.28%	Government Of India	2027
8.2%	Government Of India	2025
7.16%	Government Of India	2023
8.24%	Government Of India	2027
8.28%	Government Of India	2032
	Other Government Securities	

Holding

23.60%

5.01%
3.50%
2.69%
1.80%
1.39%
1.38%
1.38%
1.30%
1.13%
0.82%
3.19%

CORPORATE DEBT

8.6%	Power Finance Corpn. Ltd.	2014
11%	Power Finance Corpn. Ltd.	2018
9.7%	Sundaram Finance Ltd.	2014
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.82%	Rural Electrification Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
8.49%	Indian Railway Finance Corpn. Ltd.	2014
9.7%	Cadila Healthcare Ltd.	2016
9.55%	Hindalco Industries Ltd.	2022
8.95%	HDFC Bank Ltd.	2022
	Other Corporate Debt	

20.05%

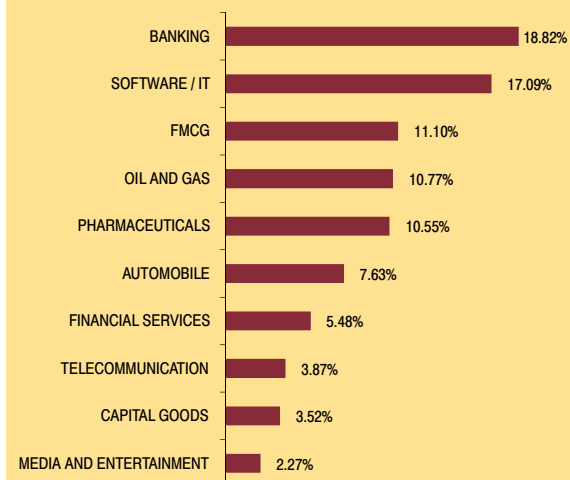
3.25%
1.71%
1.48%
1.43%
1.41%
1.29%
0.89%
0.89%
0.87%
0.85%
5.97%

EQUITY

ITC Ltd	3.69%
Infosys Ltd	3.61%
Reliance Industries Ltd	2.96%
HDFC Bank Ltd	2.96%
Tata Consultancy Services Ltd.	2.51%
Housing Development Finance Corpn. Ltd	2.47%
ICICI Bank Ltd.	2.44%
Larsen And Toubro Ltd	1.70%
Bharti Airtel Ltd	1.43%
Sun Pharmaceutical Inds. Ltd	1.41%
Other Equity	23.09%

48.28%

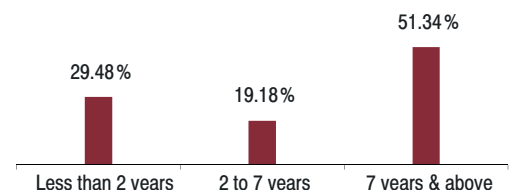
Top 10 Sectoral Allocation



Maturity (in years)

7.28

Maturity Profile



Fund Update:

Exposure to Equities has increased to 48.28% from 47.64% while that to MMI has decreased to 8.07% from 12.35% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

8.07%

About The Fund

OBJECTIVE: To maximize wealth by actively managing a diversified equity portfolio.

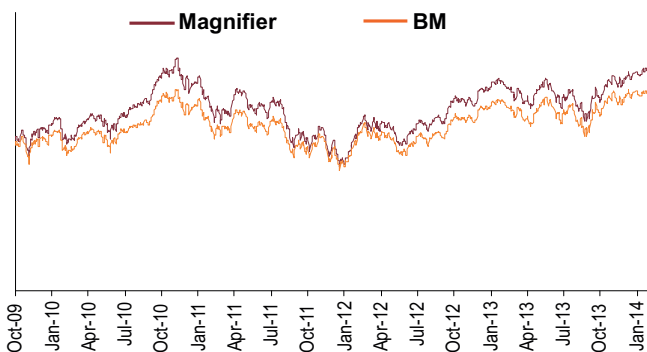
STRATEGY: To invest in high quality equity security to provide long term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 31st January 2014: ₹ 30.07

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

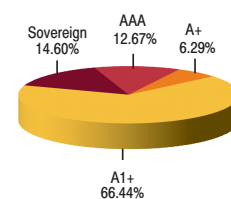
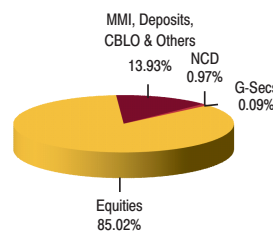
Asset held as on 31st January 2014: ₹ 922.37 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Parin Vora (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.59% Government Of India 2015
7.61% Government Of India 2015

CORPORATE DEBT

8.2% Ashok Leyland Ltd. 2014
9.63% Power Finance Corpn. Ltd. 2014
9.25% ICICI Home Finance Co. Ltd. 2014
9.9% Housing Development Finance Corpn. Ltd. 2014
9.46% National Bank For Agri. And Rural Development 2015
9.2% IDFC Ltd 2015
8.6% Power Finance Corpn. Ltd. 2014
8.8% HDB Financial Services Ltd 2016

EQUITY

ITC Ltd.
Infosys Ltd.
Reliance Industries Ltd.
ICICI Bank Ltd.
HDFC Bank Ltd.
Tata Consultancy Services Ltd.
Housing Development Finance Corpn. Ltd.
Larsen And Toubro Ltd.
Bharti Airtel Ltd.
Sun Pharmaceutical Inds. Ltd.
Other Equity

MMI, Deposits, CBLO & Others

Holding

0.09%

0.06%
0.02%

0.97%

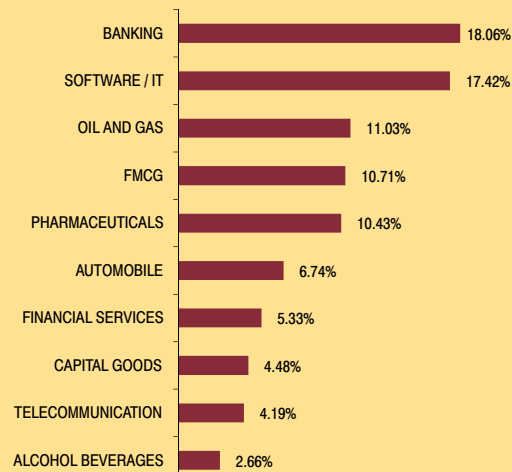
0.32%
0.16%
0.16%
0.13%
0.09%
0.09%
0.01%
0.01%

85.02%

6.77%
6.75%
5.64%
5.37%
4.91%
4.62%
4.10%
3.00%
2.65%
2.34%
38.86%

13.93%

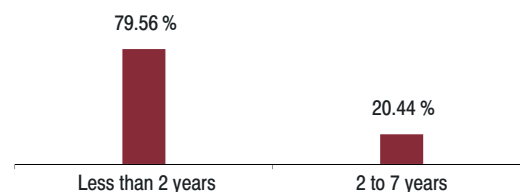
Top 10 Sectoral Allocation



Maturity (in years)

0.97

Maturity Profile



Fund Update:

Exposure to Equities has increased to 85.02% from 82.42% while that to MMI has decreased to 13.93% from 16.56% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

OBJECTIVE: To provide long-term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

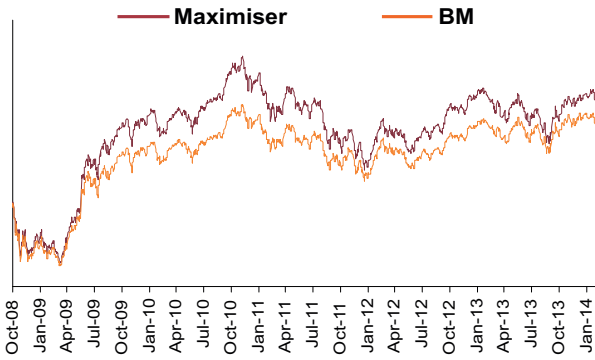
STRATEGY: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 31st January 2014: ₹ 14.82

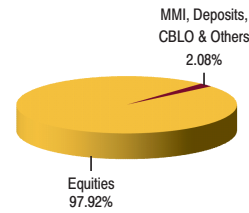
BENCHMARK: BSE 100 & Crisil Liquid Fund Index

Asset held as on 31st January 2014: ₹ 1938.35 Cr

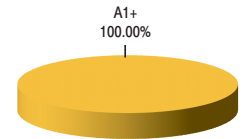
FUND MANAGER: Mr. Sameer Mistry



Asset Allocation



Rating Profile



SECURITIES

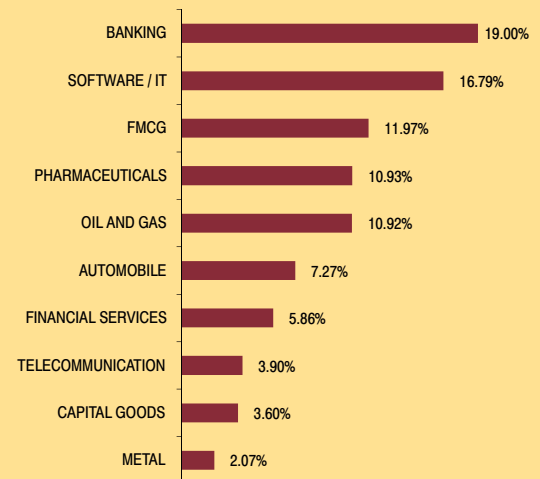
EQUITY

ITC Ltd.	8.11%
Infosys Ltd.	7.47%
Reliance Industries Ltd.	6.51%
HDFC Bank Ltd.	6.34%
ICICI Bank Ltd.	5.42%
Tata Consultancy Services Ltd.	5.32%
Housing Development Finance Corpn. Ltd.	5.23%
Larsen And Toubro Ltd.	3.53%
Sun Pharmaceutical Inds. Ltd.	3.01%
Bharti Airtel Ltd.	2.90%
Other Equity	44.09%

Holding

97.92%

Top 10 Sectoral Allocation



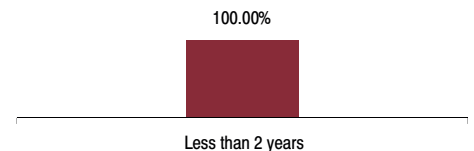
MMI, Deposits, CBLO & Others

2.08%

Maturity (in years)

0.83

Maturity Profile



Fund Update:

Exposure to Equities has increased to 97.92% from 92.90% while that to MMI has decreased to 2.08% from 7.10% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

OBJECTIVE: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

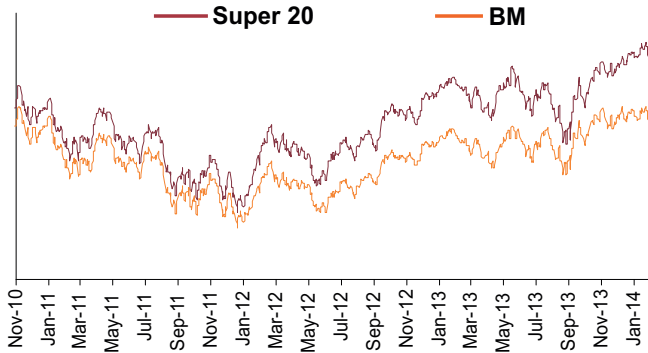
STRATEGY: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 31st January 2014: ₹ 15.57

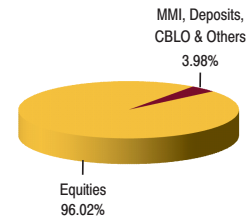
BENCHMARK: Sensex & Crisil Liquid Fund Index

Asset held as on 31st January 2014: ₹ 327.18 Cr

FUND MANAGER: Mr. Sameer Mistry



Asset Allocation



SECURITIES

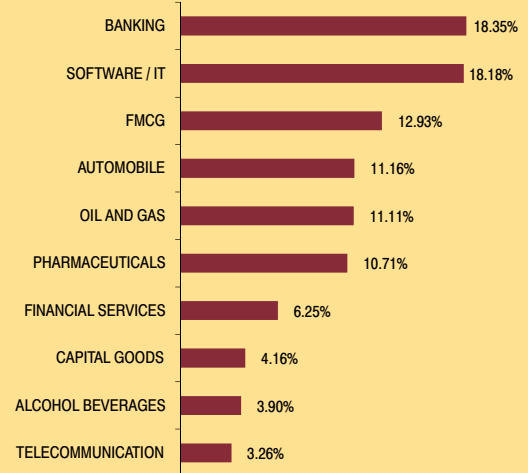
Equity

ITC Ltd	9.52%
Infosys Ltd	8.53%
Reliance Industries Ltd	8.14%
ICICI Bank Ltd	6.49%
HDFC Bank Ltd	6.06%
Housing Development Finance Corpn. Ltd	6.00%
Tata Consultancy Services Ltd	5.82%
Sun Pharmaceutical Inds. Ltd	5.40%
Lupin Ltd	4.88%
Larsen And Toubro Ltd	3.99%
Other Equity	31.18%

Holding

96.02%

Top 10 Sectoral Allocation



MMI, Deposits, CBLO & Others

3.98%

Maturity Profile

100.00%

Less than 2 years

Fund Update:

Exposure to Equities has increased to 96.02% from 91.90% while that to MMI has increased to 3.98% from 8.10% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

Multiplier Fund

SFIN No.ULIF01217/10/07BSLINMULTI109

About The Fund

OBJECTIVE: To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

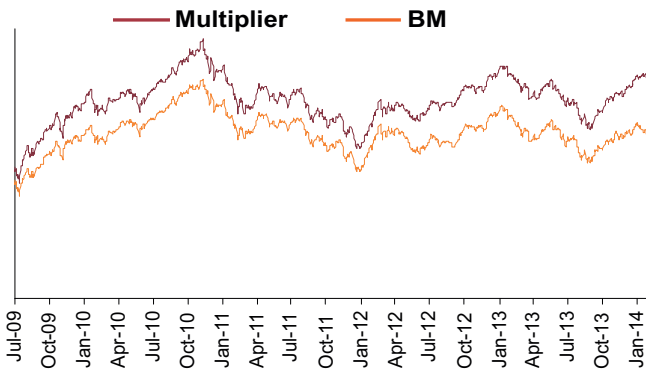
STRATEGY: Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

NAV as on 31st January 2014: ₹ 12.59

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

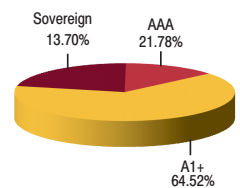
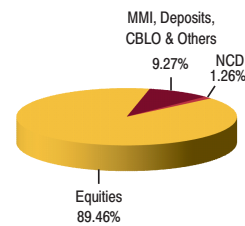
Asset held as on 31st January 2014: ₹ 327.21 Cr

FUND MANAGER: Mr. Sumit Mangal



Asset Allocation

Rating Profile



SECURITIES

Holding

CORPORATE DEBT

1.26%

8.64%	Power Grid Corpn. Of India Ltd. 2015
8.29%	Power Finance Corpn. Ltd. 2015
8.95%	Power Finance Corpn. Ltd. 2015

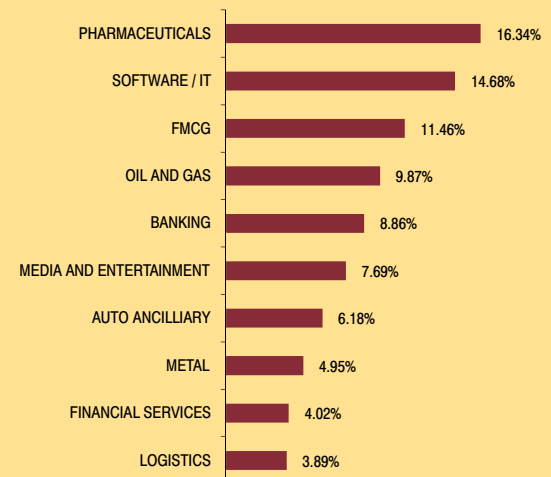
0.60%
0.60%
0.06%

Equity

89.46%

Infosys Ltd	5.71%
Dr. Reddys Laboratories Ltd	5.24%
Britannia Industries Ltd	4.98%
Divis Laboratories Ltd	4.71%
Jagran Prakashan Ltd	4.14%
Gujarat Mineral Development Corporation	3.98%
Container Corporation of India Ltd	3.48%
Lupin Ltd	2.42%
Sun TV Network Ltd	2.21%
Cairn India Ltd	2.18%
Other Equity	50.40%

Top 10 Sectoral Allocation



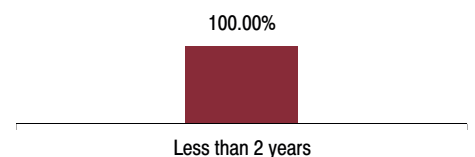
Maturity (in years)

0.87

MMI, Deposits, CBLO & Others

9.27%

Maturity Profile



Fund Update:

Exposure to Equities has increased to 89.46% from 87.04% MMI has decreased to 9.27% from 11.73% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 31st January 2014: ₹ 12.49

Asset held as on 31st January 2014: ₹ 311.89 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

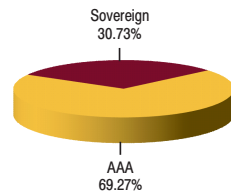
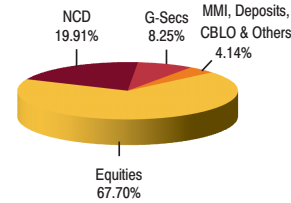
Rating Profile

GOVERNMENT SECURITIES

8.25%

7.83%	Government Of India	2018
8.24%	Government Of India	2018
7.99%	Government Of India	2017
5.69%	Government Of India	2018

4.28%
2.39%
1.57%
0.01%



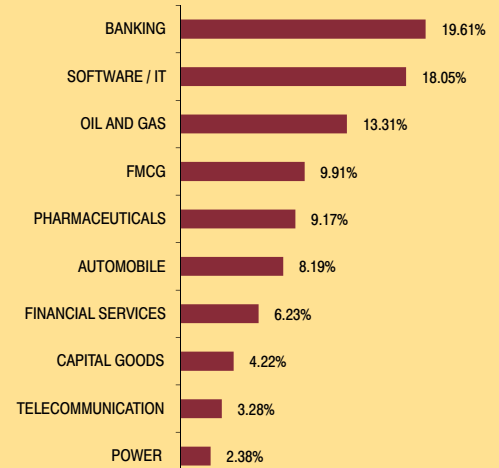
CORPORATE DEBT

19.91%

4.38%	National Bank For Agri. And Rural Development	2017
2.52%	9.18% Housing Development Finance Corpn. Ltd.	2018
1.69%	11.25% Power Finance Corpn. Ltd.	2018
1.59%	9.57% LIC Housing Finance Ltd.	2017
1.57%	9.2% Housing Development Finance Corpn. Ltd.	2018
1.56%	8.85% NHPC Ltd.	2018
1.54%	8.6% LIC Housing Finance Ltd.	2018
1.33%	10.85% Rural Electrification Corpn. Ltd.	2018
1.27%	9.5% Housing Development Finance Corpn. Ltd.	2017
0.71%	9.3% Power Grid Corpn. Of India Ltd.	2018
1.74%	Other Corporate Debt	

4.38%
2.52%
1.69%
1.59%
1.57%
1.56%
1.54%
1.33%
1.27%
0.71%
1.74%

Top 10 Sectoral Allocation



Equity

67.70%

6.22%	Infosys Ltd
5.15%	ITC Ltd
5.03%	Reliance Industries Ltd
4.61%	HDFC Bank Ltd
4.46%	ICICI Bank Ltd
3.92%	Housing Development Finance Corpn. Ltd
3.70%	Tata Consultancy Services Ltd
2.86%	Larsen And Toubro Ltd
2.22%	Bharti Airtel Ltd
2.00%	Oil And Natural Gas Corpn. Ltd
27.52%	Other Equity

6.22%
5.15%
5.03%
4.61%
4.46%
3.92%
3.70%
2.86%
2.22%
2.00%
27.52%

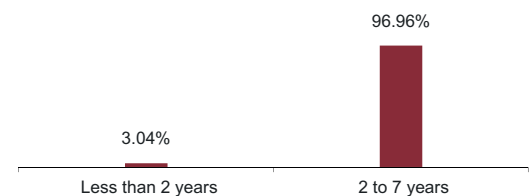
MMI, Deposits, CBLO & Others

4.14%

Maturity (in years)

3.94

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 67.70% from 68.35% while that to MMI has increased to 4.14% from 3.04% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 31st January 2014: ₹ 17.71

Asset held as on 31st January 2014: ₹ 543.88 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

7.83%	Government Of India 2018
6.05%	Government Of India 2019
5.69%	Government Of India 2018
6.05%	Government Of India 2019
8.24%	Government Of India 2018

Holding

5.82%

3.88%
0.65%
0.65%
0.39%
0.25%

CORPORATE DEBT

9.7%	Power Finance Corpn. Ltd. 2018
	National Housing Bank 2018
9%	Export Import Bank Of India 2019
9.25%	Power Grid Corpn. Of India Ltd. 2018
	National Bank For Agri. And Rural Development 2018
8.84%	Power Grid Corpn. Of India Ltd. 2018
11.25%	Power Finance Corpn. Ltd. 2018
10.85%	Rural Electrification Corpn. Ltd. 2018
9.64%	Power Grid Corpn. Of India Ltd. 2018
11.95%	Housing Development Finance Corpn. Ltd. 2018
	Other Corporate Debt

16.47%

2.75%
2.46%
2.42%
2.35%
2.15%
1.42%
0.97%
0.95%
0.37%
0.20%
0.44%

Equity

	Infosys Ltd
	ITC Ltd
	Reliance Industries Ltd
	HDFC Bank Ltd
	ICICI Bank Ltd
	Housing Development Finance Corpn. Ltd
	Tata Consultancy Services Ltd
	Larsen And Toubro Ltd
	Bharti Airtel Ltd
	Oil And Natural Gas Corpn. Ltd
	Other Equity

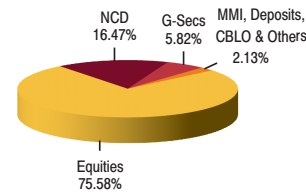
75.58%

6.97%
5.79%
5.64%
5.17%
4.99%
4.41%
4.15%
3.20%
2.46%
2.21%
30.60%

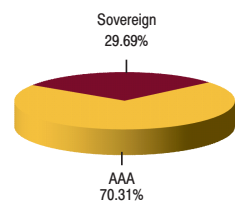
MMI, Deposits, CBLO & Others

2.13%

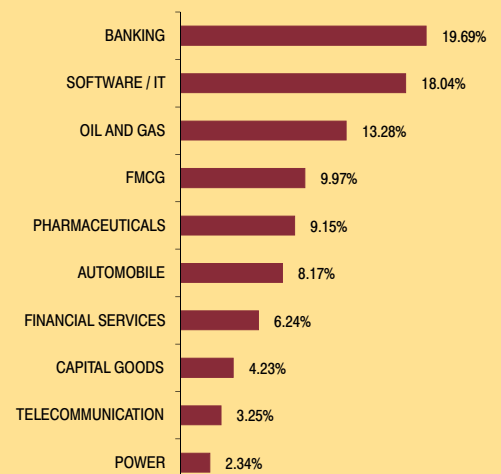
Asset Allocation



Rating Profile



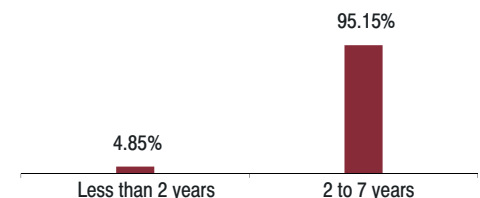
Top 10 Sectoral Allocation



Maturity (in years)

4.43

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 75.58% from 76.24% while that to MMI has increased to 2.13% from 0.29% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st January 2014: ₹ 13.60

Asset held as on 31st January 2014: ₹ 648.81 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

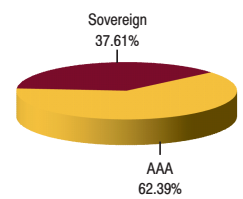
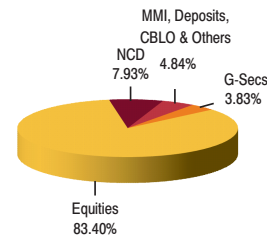
Rating Profile

GOVERNMENT SECURITIES

3.83%

6.9%	Government Of India	2019
6.05%	Government Of India	2019
5.64%	Government Of India	2019
7.8%	Government Of India	2020

3.34%
0.32%
0.11%
0.05%



CORPORATE DEBT

7.93%

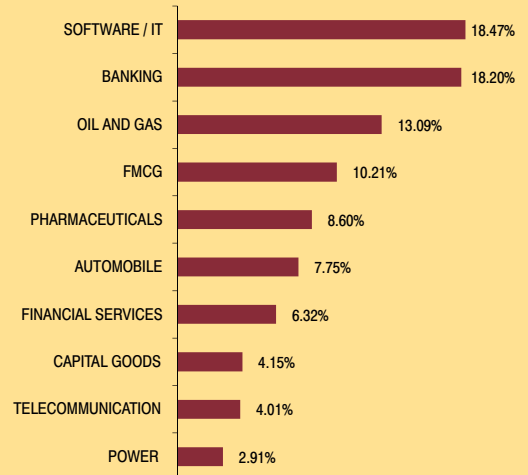
2.39%	National Housing Bank	2019	
1.49%	8.6%	Indian Railway Finance Corpn. Ltd.	2019
1.21%	9.35%	Power Grid Corpn. Of India Ltd.	2019
0.65%	9%	Export Import Bank Of India	2019
0.53%	National Bank For Agri. And Rural Development	2018	
0.45%	9.25%	Power Grid Corpn. Of India Ltd.	2019
0.38%	9.3%	Power Grid Corpn. Of India Ltd.	2019
0.31%	9.95%	State Bank Of India	2026
0.30%	9.18%	Housing Development Finance Corpn. Ltd.	2018
0.15%	9.5%	Housing Development Finance Corpn. Ltd.	2017
0.06%	Other Corporate Debt		

Equity

83.40%

7.21%	Infosys Ltd
6.40%	ITC Ltd
5.58%	ICICI Bank Ltd
5.37%	Reliance Industries Ltd
5.12%	HDFC Bank Ltd
4.84%	Housing Development Finance Corpn. Ltd
4.73%	Tata Consultancy Services Ltd
3.46%	Larsen And Toubro Ltd
3.35%	Bharti Airtel Ltd
2.30%	Oil And Natural Gas Corpn. Ltd
35.04%	Other Equity

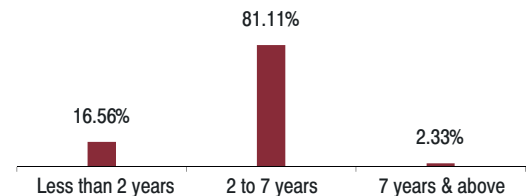
Top 10 Sectoral Allocation



Maturity (in years)

5.05

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 83.40% from 86.20% while that to MMI has increased to 4.84% from 1.74% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 31st January 2014: ₹ 12.07

Asset held as on 31st January 2014: ₹ 491.34 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

2.14%

6.9% Government Of India 2019
6.05% Government Of India 2019

1.78%

0.36%

CORPORATE DEBT

8.08%

National Bank For Agri. And Rural Development 2019
9.15% Larsen And Toubro Ltd. 2019
9.95% State Bank Of India 2026
8.34% LIC Housing Finance Ltd. 2018
8.85% NHPC Ltd. 2019
9.6% Housing Development Finance Corpn. Ltd. 2016
9.85% Tata Sons Ltd. 2017
9.2% Housing Development Finance Corpn. Ltd. 2018

2.58%

1.99%

1.03%

0.85%

0.71%

0.61%

0.20%

0.10%

Equity

86.37%

Infosys Ltd
ITC Ltd
ICICI Bank Ltd
Reliance Industries Ltd
HDFC Bank Ltd
Housing Development Finance Corpn. Ltd
Tata Consultancy Services Ltd
Larsen And Toubro Ltd
Bharti Airtel Ltd.
Oil And Natural Gas Corpn. Ltd
Other Equity

7.47%

6.63%

5.77%

5.57%

5.31%

4.98%

4.90%

3.59%

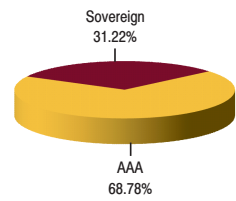
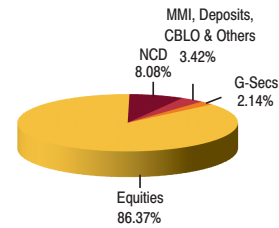
3.44%

2.38%

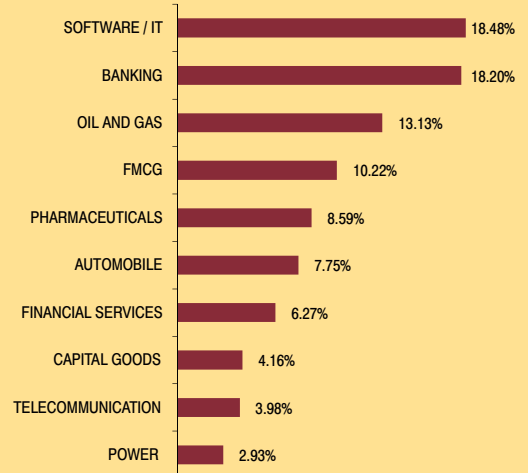
36.33%

MMI, Deposits, CBLO & Others

3.42%



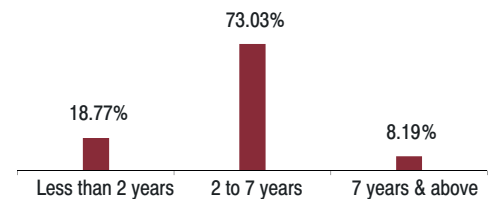
Top 10 Sectoral Allocation



Maturity (in years)

4.79

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 86.37% from 88.90% while that to MMI has increased to 3.42% from 0.51% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st January 2014: ₹ 11.96

Asset held as on 31st January 2014: ₹ 804.15 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

8.19% Government Of India 2020
6.35% Government Of India 2020
7.59% Government Of India 2015
7.17% Government Of India 2015

Holding

3.40%

2.45%
0.91%
0.03%
0.005%

CORPORATE DEBT

8.85% NHPC Ltd. 2020
Rural Electrification Corpn. Ltd. 2020
8.46% Rural Electrification Corpn. Ltd. 2028
8.7% Power Finance Corpn. Ltd. 2020
9.61% Power Finance Corpn. Ltd. 2021
7.93% Power Grid Corpn. Of India Ltd. 2019
9.45% State Bank Of India 2026
9.2% Housing Development Finance Corpn. Ltd. 2018
8.8% Power Grid Corpn. Of India Ltd. 2014
9.5% Housing Development Finance Corpn. Ltd. 2017

2.36%

0.60%
0.45%
0.28%
0.23%
0.22%
0.20%
0.18%
0.09%
0.06%
0.06%

Equity

Infosys Ltd
I T C Ltd
ICICI Bank Ltd
Reliance Industries Ltd
HDFC Bank Ltd
Housing Development Finance Corpn. Ltd
Tata Consultancy Services Ltd
Larsen And Toubro Ltd
Bharti Airtel Ltd
Oil And Natural Gas Corpn. Ltd
Other Equity

91.54%

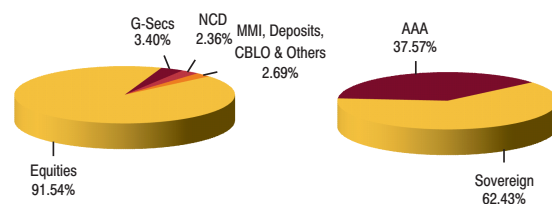
7.94%
7.26%
6.12%
5.91%
5.58%
5.33%
5.21%
3.80%
3.65%
2.51%
38.24%

MMI, Deposits, CBLO & Others

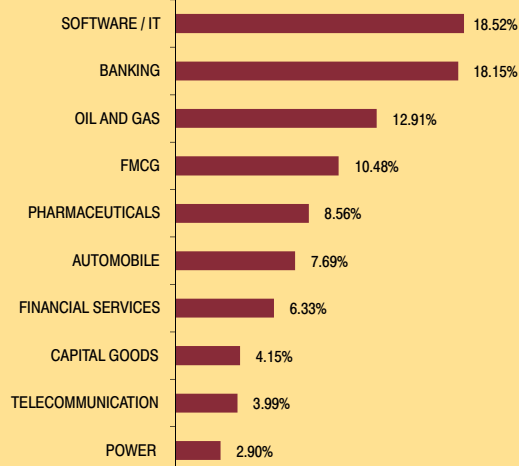
2.69%

Asset Allocation

Rating Profile



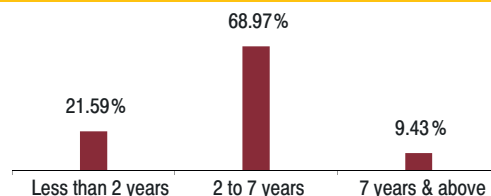
Top 10 Sectoral Allocation



Maturity (in years)

6.00

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 91.54% from 93.82% while that to MMI has increased to 2.69% from 0.16% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st January 2014: ₹ 10.44

Asset held as on 31st January 2014: ₹ 817.53 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

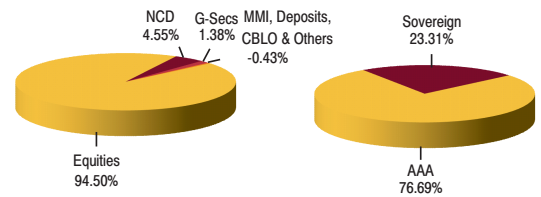
Rating Profile

GOVERNMENT SECURITIES

1.38%

8.15% Government Of India 2022
8.08% Government Of India 2022
7.8% Government Of India 2020

0.58%
0.46%
0.34%



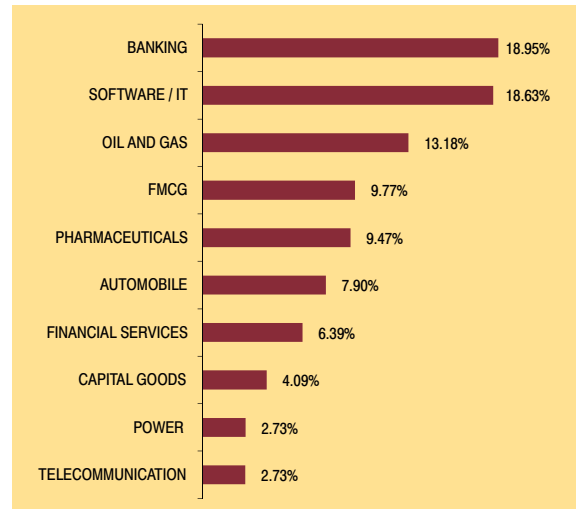
CORPORATE DEBT

4.55%

National Housing Bank 2019
Rural Electrification Corpn. Ltd. 2020
9.18% Housing Development Finance Corpn. Ltd. 2018
9% Export Import Bank Of India 2019
9.3% Power Grid Corpn. Of India Ltd. 2019
8.84% Power Grid Corpn. Of India Ltd. 2019
9.39% Rural Electrification Corpn. Ltd. 2019
9.62% LIC Housing Finance Ltd. 2015
9.25% Power Grid Corpn. Of India Ltd. 2019
8.85% NHPC Ltd. 2019
Other Corporate Debt

0.92%
0.78%
0.48%
0.36%
0.30%
0.24%
0.23%
0.20%
0.18%
0.17%
0.71%

Top 10 Sectoral Allocation



Equity

94.50%

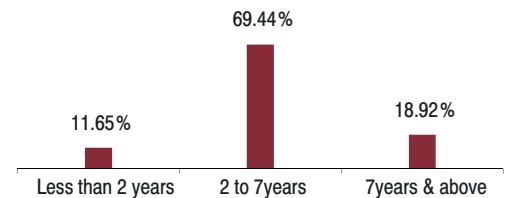
Infosys Ltd
ITC Ltd
Reliance Industries Ltd
HDFC Bank Ltd
ICICI Bank Ltd
Housing Development Finance Corpn. Ltd
Tata Consultancy Services Ltd
Larsen And Toubro Ltd
Tata Motors Ltd
Oil And Natural Gas Corpn. Ltd
Other Equity

8.72%
7.09%
6.67%
6.25%
6.08%
5.49%
5.42%
3.86%
2.71%
2.63%
39.57%

Maturity (in years)

5.81

Maturity Profile



Fund Update:

Exposure to Equities has increased to 94.50% from 93.79% while that to MMI has decreased to -0.43% from 1.37% on a MOM basis.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st January 2014: ₹ 11.35

Asset held as on 31st January 2014: ₹ 71.55 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

1.45%

8.2% Government Of India 2022
7.8% Government Of India 2021

1.12%
0.32%

CORPORATE DEBT

1.37%

9.3% Power Grid Corpn. Of India Ltd. 2021

1.37%

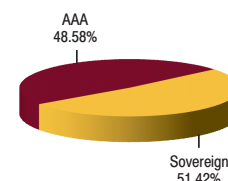
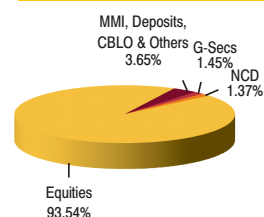
Equity

93.54%

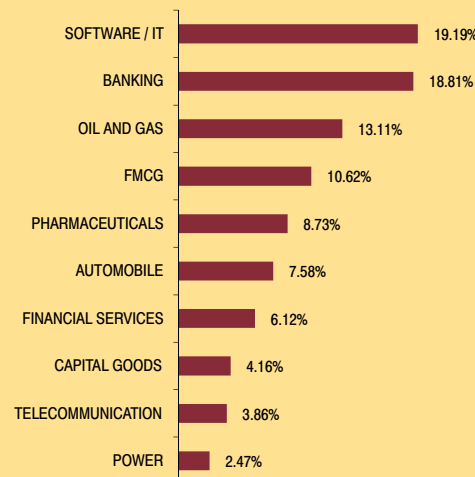
Infosys Ltd. 8.49%
ITC Ltd. 7.43%
Reliance Industries Ltd. 6.99%
ICICI Bank Ltd. 6.33%
HDFC Bank Ltd. 6.20%
Tata Consultancy Services Ltd. 5.57%
Housing Development Finance Corpn. Ltd. 5.27%
Larsen And Toubro Ltd. 3.89%
Bharti Airtel Ltd. 3.61%
Oil And Natural Gas Corpn. Ltd. 2.53%
Other Equity 37.24%

MMI, Deposits, CBLO & Others

3.65%



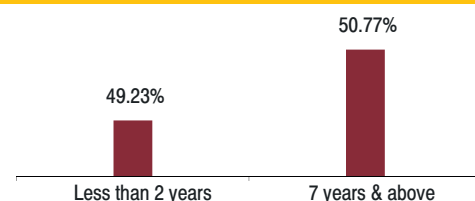
Top 10 Sectoral Allocation



Maturity (in years)

7.64

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 93.54% from 94.84% while that to MMI has increased to 3.65% from 2.40% on a MOM basis.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st January 2014: ₹ 10.83

Asset held as on 31st January 2014: ₹ 1186.10 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

7.8% Government Of India 2021
8.79% Government Of India 2021
7.94% Government Of India 2021
6.35% Government Of India 2020
10.25% Government Of India 2021
7.8% Government Of India 2020
8.24% Government Of India 2018
6.9% Government Of India 2019
8.13% Government Of India 2022
8.2% Government Of India 2023
Other Government Securities

CORPORATE DEBT

9.3% Power Grid Corpn. Of India Ltd. 2021
9% Export Import Bank Of India 2019
9.61% Power Finance Corpn. Ltd. 2021
9.48% Rural Electrification Corpn. Ltd. 2021
9.18% Housing Development Finance Corpn. Ltd. 2018
9.15% Export Import Bank Of India 2022
9.35% Power Grid Corpn. Of India Ltd. 2020
9.36% Power Finance Corpn. Ltd. 2021
9.25% LIC Housing Finance Ltd. 2023
8.84% Power Grid Corpn. Of India Ltd. 2021
Other Corporate Debt

Equity

Infosys Ltd.
ITC Ltd.
Reliance Industries Ltd.
ICICI Bank Ltd.
HDFC Bank Ltd.
Tata Consultancy Services Ltd.
Housing Development Finance Corpn. Ltd.
Larsen And Toubro Ltd.
Bharti Airtel Ltd.
Oil And Natural Gas Corpn. Ltd.
Other Equity

MMI, Deposits, CBLO & Others

Holding

8.15%

3.36%
1.39%
0.97%
0.50%
0.42%
0.32%
0.31%
0.19%
0.19%
0.18%
0.34%

20.95%

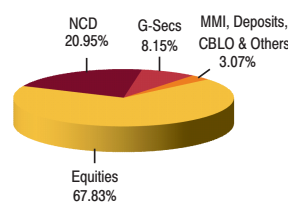
1.98%
1.57%
1.55%
1.08%
0.96%
0.87%
0.83%
0.83%
0.82%
0.81%
9.65%

67.83%

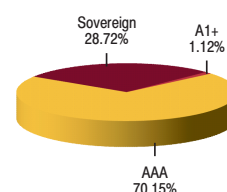
6.06%
5.52%
5.20%
4.65%
4.46%
3.97%
3.91%
2.89%
2.53%
1.84%
26.79%

3.07%

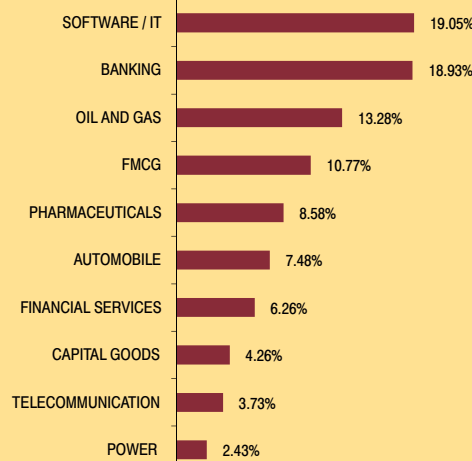
Asset Allocation



Rating Profile



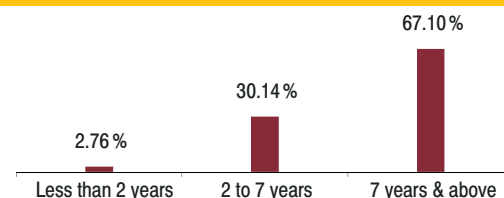
Top 10 Sectoral Allocation



Maturity (in years)

6.91

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 67.83% from 69.56% while that to MMI has decreased to 3.07% from 3.32% on a MOM basis.

About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st January 2014: ₹ 12.16

Asset held as on 31st January 2014: ₹ 47.32 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

7.59% Government Of India 2015
7.61% Government Of India 2015
7.17% Government Of India 2015

CORPORATE DEBT

9.2% IDFC Ltd 2015
9.37% National Housing Bank 2015
8.8% Power Grid Corpn. Of India Ltd. 2014
8.95% Power Finance Corpn. Ltd. 2015
9.43% Rural Electrification Corpn. Ltd. 2014

Equity

Infosys Ltd
Reliance Industries Ltd
HDFC Bank Ltd
ITC Ltd
Housing Development Finance Corpn. Ltd
ICICI Bank Ltd
Bharti Airtel Ltd
Tata Consultancy Services Ltd
Mahindra And Mahindra Ltd
Dr. Reddys Laboratories Ltd
Other Equity

MMI, Deposits, CBLO & Others

Holding

15.90%

6.58%
5.02%
4.30%

16.75%

6.30%
4.21%
3.93%
2.09%
0.21%

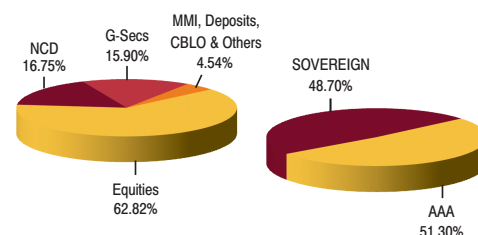
62.82%

4.73%
4.61%
4.55%
4.33%
4.29%
3.77%
2.80%
2.78%
2.72%
2.47%
25.77%

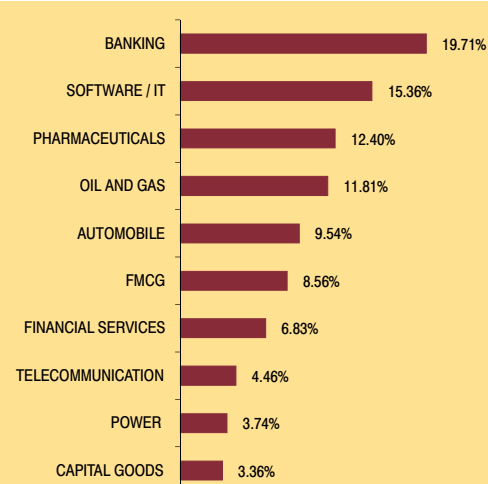
4.54%

Asset Allocation

Rating Profile



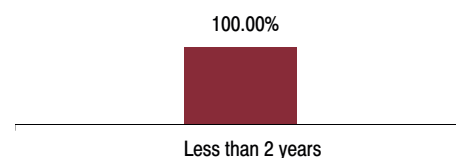
Top 10 Sectoral Allocation



Maturity (in years)

1.07

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 62.82% from 64.98%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st January 2014: ₹ 11.93

Asset held as on 31st January 2014: ₹ 13.92 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

18.18%

7.17% Government Of India 2015
7.59% Government Of India 2015

11.51%
6.68%

CORPORATE DEBT

12.10%

9.2% IDFC Ltd 2015
9.15% Export Import Bank Of India 2015
8.29% Power Finance Corpn. Ltd. 2015

5.00%
4.28%
2.82%

Equity

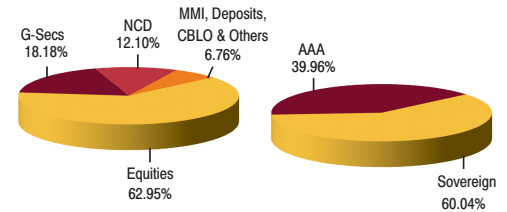
62.95%

Infosys Ltd.
Housing Development Finance Corpn. Ltd.
Reliance Industries Ltd.
HDFC Bank Ltd.
ITC Ltd.
ICICI Bank Ltd.
Bharti Airtel Ltd.
Tata Consultancy Services Ltd.
Mahindra And Mahindra Ltd.
Dr. Reddys Laboratories Ltd.
Other Equity

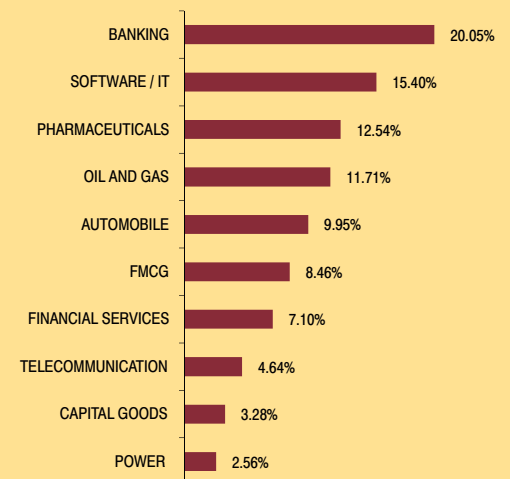
4.63%
4.47%
4.43%
4.43%
4.23%
3.95%
2.92%
2.91%
2.87%
2.41%
25.71%

MMI, Deposits, CBLO & Others

6.76%



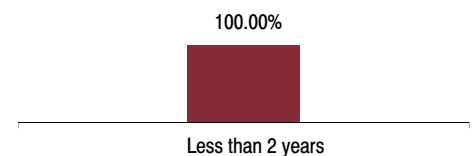
Top 10 Sectoral Allocation



Maturity (in years)

1.28

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 62.95% from 63.53% while that to MMI has increased to 6.76% from 1.98% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st January 2014: ₹ 11.06

Asset held as on 31st January 2014: ₹ 7.07 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

15.87%

7.17% Government Of India 2015
7.59% Government Of India 2015

11.81%
4.06%

CORPORATE DEBT

32.60%

8.64% Power Grid Corpn. Of India Ltd. 2015
9.2% IDFC Ltd 2015
9.37% National Housing Bank 2015
9.15% Export Import Bank Of India 2015
8.95% Power Finance Corpn. Ltd. 2015
9.46% National Bank For Agri. And Rural Development 2015
8.29% Power Finance Corpn. Ltd. 2015

8.71%
7.03%
5.64%
5.62%
2.80%
1.41%
1.39%

Equity

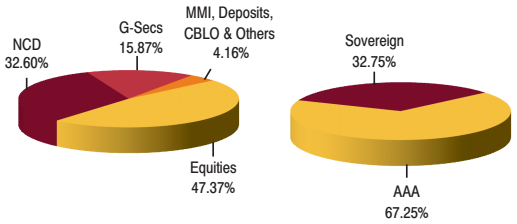
47.37%

Infosys Ltd.
Reliance Industries Ltd.
HDFC Bank Ltd.
ITC Ltd.
Housing Development Finance Corpn. Ltd.
ICICI Bank Ltd.
Mahindra And Mahindra Ltd.
Bharti Airtel Ltd.
Tata Consultancy Services Ltd.
Dr. Reddys Laboratories Ltd.
Other Equity

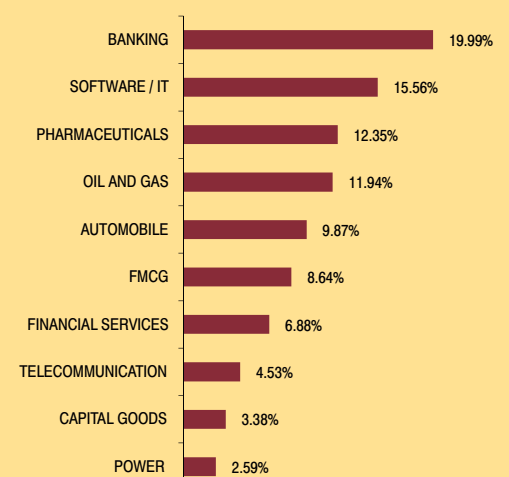
3.60%
3.50%
3.49%
3.29%
3.26%
2.89%
2.20%
2.15%
2.14%
1.87%
18.98%

MMI, Deposits, CBLO & Others

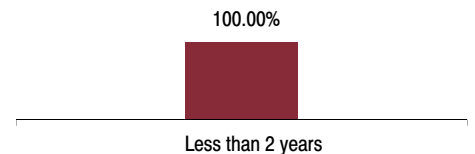
4.16%



Top 10 Sectoral Allocation



Maturity Profile



Fund Update:

Exposure to Equities has decreased to 47.37% from 49.49% while that to MMI has increased to 4.16% from 2.92% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Pension Nourish Fund

SFIN No.ULIF00604/03/03BSLNOURISH109

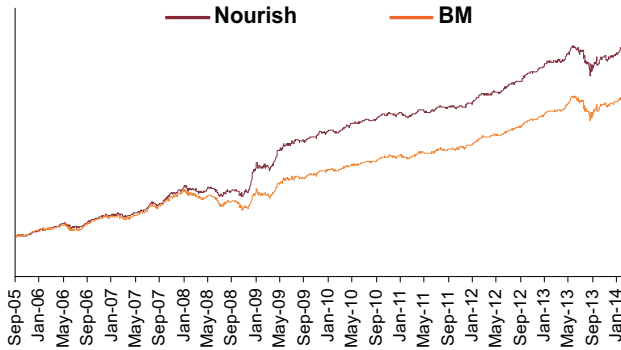
About The Fund

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

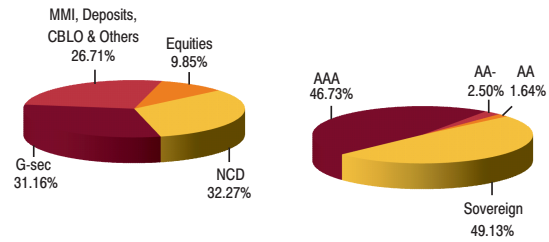
NAV as on 31st January 2014: ₹ 22.43 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 31st January 2014: ₹ 12.83 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

31.16%

8.33%	Government Of India	2026
7.16%	Government Of India	2023
8.15%	Government Of India	2022
8.83%	Government Of India	2023

14.59%
10.24%
4.77%
1.56%

CORPORATE DEBT

32.27%

9.81%	Power Finance Corpn. Ltd.	2018
7.6%	Housing Development Finance Corpn. Ltd.	2017
10.1%	HDB Financial Services Ltd	2015
11.95%	Housing Development Finance Corpn. Ltd.	2018
10.7%	Indian Railway Finance Corpn. Ltd.	2023
9.74%	Tata Sons Ltd.	2024
9.5%	Housing Development Finance Corpn. Ltd.	2017
8.9%	Steel Authority Of India Ltd.	2019
10.85%	Rural Electrification Corpn. Ltd.	2018
12.65%	Cholamandalam Investment And Finance Co. Ltd.	2014
	Other Corporate Debt	

4.69%
4.39%
3.92%
2.53%
2.52%
2.36%
2.32%
2.26%
1.62%
1.59%
4.08%

Equity

9.85%

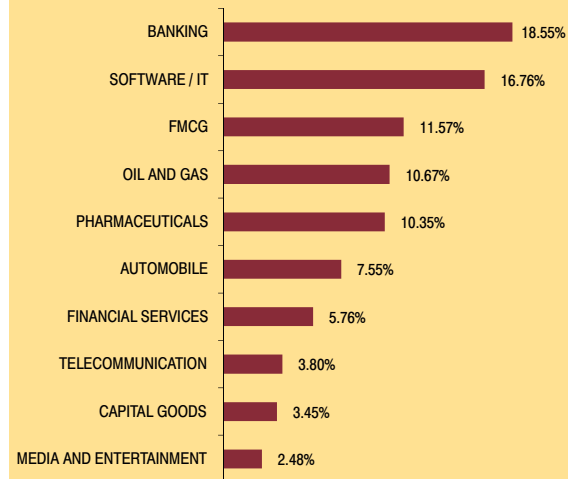
	ITC Ltd
	Infosys Ltd
	Reliance Industries Ltd
	HDFC Bank Ltd
	Housing Development Finance Corpn. Ltd
	Tata Consultancy Services Ltd
	ICICI Bank Ltd
	Larsen And Toubro Ltd
	Bharti Airtel Ltd
	Sun Pharmaceutical Inds. Ltd
	Other Equity

0.80%
0.72%
0.60%
0.59%
0.53%
0.50%
0.50%
0.34%
0.29%
0.28%
4.72%

MMI, Deposits, CBLO & Others

26.71%

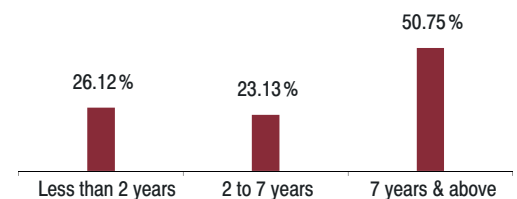
Top 10 Sectoral Allocation



Maturity (in years)

6.96

Maturity Profile



Fund Update:

Exposure to Equities has slightly increased to 9.85% from 9.81% while that to MMI has increased to 26.71% from 20.42% on a MOM basis.

Pension Growth Fund

SFIN No.ULIF00504/03/03BSLIGROWTH109



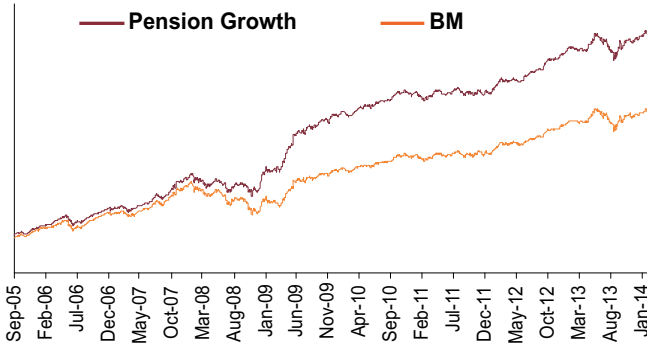
About The Fund

OBJECTIVE: This fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

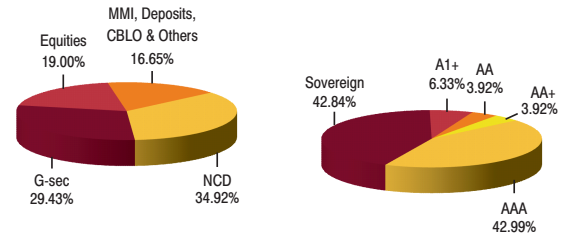
STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st January 2014: ₹ 27.62 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 31st January 2014: ₹ 36.18 Cr **FUND MANAGER:** Mr. Devendra Singhvi



Asset Allocation Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

29.43%

8.33%	Government Of India	2026
8.32%	Government Of India	2032
8.2%	Government Of India	2022
7.95%	Government Of India	2032
8.79%	Government Of India	2021
8.28%	Government Of India	2032
7.46%	Government Of India	2017
9.2%	Government Of India	2030
8.97%	Government Of India	2030
5.64%	Government Of India	2019
	Other Government Securities	

6.47%
5.11%
3.53%
2.83%
2.70%
1.91%
1.86%
1.38%
1.35%
1.08%
1.21%

CORPORATE DEBT

34.92%

9.2%	Housing Development Finance Corpn. Ltd.	2018
9.2%	Power Grid Corpn. Of India Ltd.	2020
9.02%	Rural Electrification Corpn. Ltd.	2022
9.48%	Rural Electrification Corpn. Ltd.	2021
9.4%	National Bank For Agri. And Rural Development	2016
9.3%	State Bank Of India	2021
9.65%	Cholamandalam Investment And Finance Co. Ltd.	2018
9.55%	Hindalco Industries Ltd.	2022
8.8%	Power Grid Corpn. Of India Ltd.	2014
9.35%	Power Grid Corpn. Of India Ltd.	2021
	Other Corporate Debt	

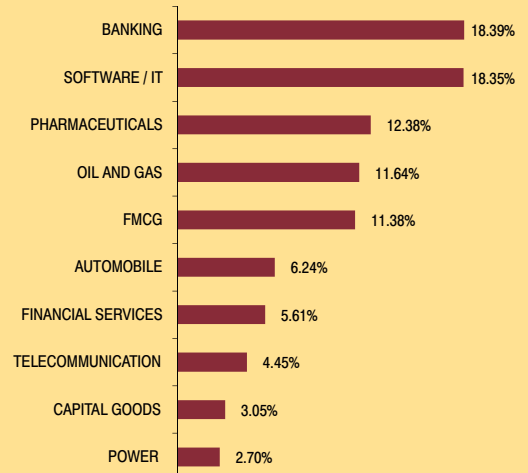
5.43%
5.41%
5.31%
3.55%
2.74%
2.71%
2.69%
2.69%
1.37%
1.36%
1.66%

Equity

19.00%

1.86%	Infosys Ltd
1.64%	ITC Ltd
1.34%	HDFC Bank Ltd
1.32%	Reliance Industries Ltd
1.07%	Housing Development Finance Corpn. Ltd
0.80%	Divis Laboratories Ltd
0.78%	Tata Consultancy Services Ltd
0.76%	ICICI Bank Ltd
0.69%	State Bank Of India
0.67%	Lupin Ltd
8.07%	Other Equity

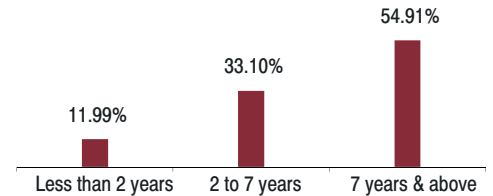
Top 10 Sectoral Allocation



Maturity (in years)

8.54

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 19.00% from 18.36% while that to MMI has increased to 16.65% from 14.85% on a MOM basis.

Pension Enrich Fund

SFIN No.ULIF00404/03/03BSLIENRICH109



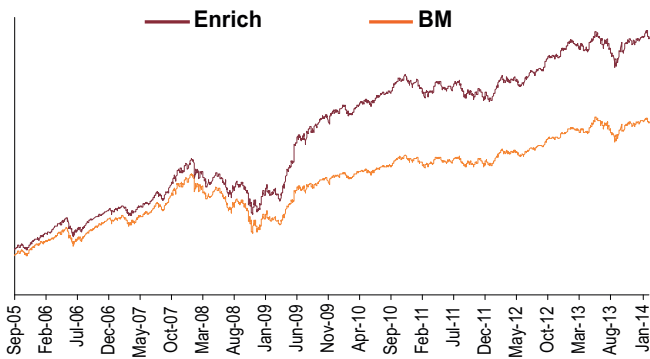
About The Fund

OBJECTIVE: Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

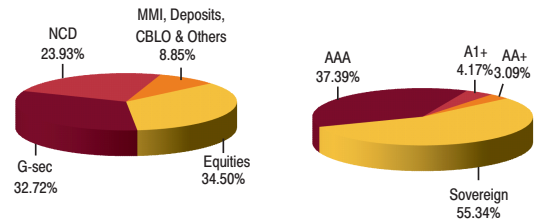
NAV as on 31st January 2014: ₹ 31.53 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 31st January 2014: ₹ 159.89 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

32.72%

8.33%	Government Of India	2026
8.83%	Government Of India	2023
7.16%	Government Of India	2023
8.28%	Government Of India	2027
9.15%	Government Of India	2024
8.32%	Government Of India	2032
8.3%	Government Of India	2042
7.8%	Government Of India	2021

9.37%
9.10%
6.57%
2.91%
1.89%
1.16%
1.13%
0.59%

CORPORATE DEBT

23.93%

9.81%	Power Finance Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
10.25%	Tech Mahindra Ltd.	2014
8.49%	Indian Railway Finance Corpn. Ltd.	2014
9.5%	Housing Development Finance Corpn. Ltd.	2017
9.18%	Housing Development Finance Corpn. Ltd.	2018
9.24%	Rural Electrification Corpn. Ltd.	2018
9.55%	Hindalco Industries Ltd.	2022
8.9%	Power Finance Corpn. Ltd.	2018
9.02%	Rural Electrification Corpn. Ltd.	2022
	Other Corporate Debt	

4.01%
3.02%
1.88%
1.87%
1.86%
1.84%
1.84%
1.83%
1.22%
1.20%
3.36%

Equity

34.50%

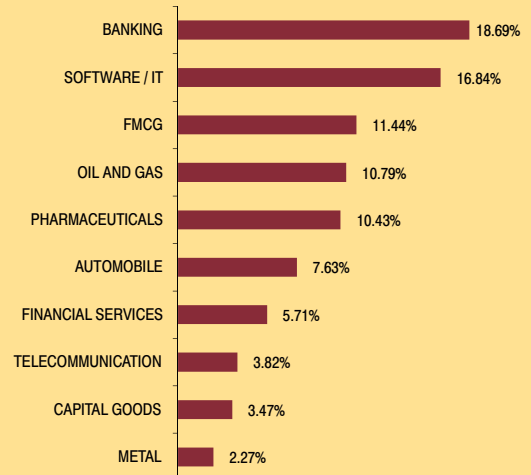
ITC Ltd
Infosys Ltd
Reliance Industries Ltd
HDFC Bank Ltd
Housing Development Finance Corpn. Ltd
Tata Consultancy Services Ltd
ICICI Bank Ltd
Larsen And Toubro Ltd
Bharti Airtel Ltd
Sun Pharmaceutical Inds. Ltd
Other Equity

2.74%
2.53%
2.12%
2.08%
1.83%
1.76%
1.74%
1.20%
1.01%
0.99%
16.50%

MMI, Deposits, CBLO & Others

8.85%

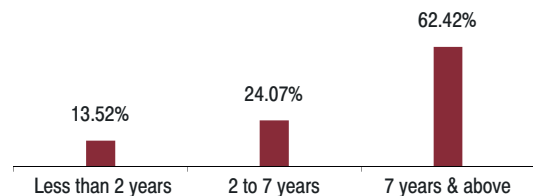
Top 10 Sectoral Allocation



Maturity (in years)

8.41

Maturity Profile



Fund Update:

Exposure to Equities has Slightly increased to 34.50% from 34.05% while that to MMI has decreased to 8.85% from 9.61% on a MOM basis.

About The Fund

OBJECTIVE: The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery/contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

STRATEGY: The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments will be made based on the following criteria: Investment in companies will be made in strict compliance with the objective of the fund, Fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues, Investing in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

NAV as on 31st January 2014: ₹ 12.30

Asset held as on 31st January 2014: ₹ 3.92 Cr

FUND MANAGER:

Mr. Dhrumil Shah

SECURITIES

Equity

Reliance Industries Ltd.
Asian Paints Ltd.
Tata Consultancy Services Ltd.
Cipla Ltd.
HCL Technologies Ltd.
Wabco India Limited
Nestle India Ltd.
Lupin Ltd.
Larsen And Toubro Ltd.
Grasim Industries Ltd.
Other Equity

Holding

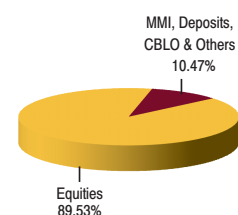
89.53%

8.15%
6.54%
5.83%
5.19%
4.81%
4.68%
4.51%
4.14%
4.04%
3.95%
37.68%

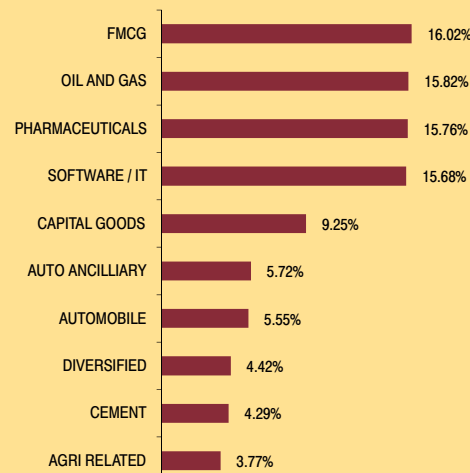
MMI, Deposits, CBLO & Others

10.47%

Asset Allocation



Top 10 Sectoral Allocation



Fund Update:

Exposure to Equities has decreased to 89.53% from 97.61% while that to MMI has increased to 10.47% from 2.39% on a MOM basis.

About The Fund

OBJECTIVE: To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments - upto 1 year maturity

STRATEGY: The fund will invest in high quality short-term fixed income instruments – upto 1-year maturity. The endeavor will be to optimize returns while providing liquidity and safety with very low risk profile.

NAV as on 31st January 2014: ₹ 11.55 **BENCHMARK:** Crisil Liquid Index

Asset held as on 31st January 2014: ₹ 20.67 Cr **FUND MANAGER :** Mr. Ajit Kumar PPB

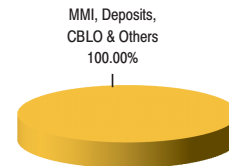
SECURITIES

MMI, Deposits, CBLO & Others

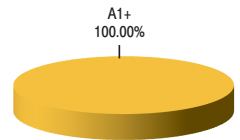
Holding

100.00%

Asset Allocation



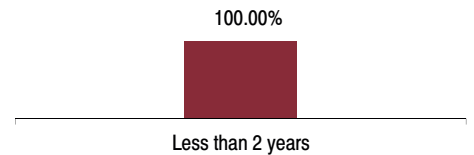
Rating Profile



Maturity (in years)

0.48

Maturity Profile



Fund Update:

The average maturity of the fund has slightly increased to 0.48 years from 0.40 years in the previous month.

About The Fund

OBJECTIVE: The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum.

STRATEGY: To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

NAV as on 31st January 2014: ₹ 10.18 **BENCHMARK:** BSE 100

Asset held as on 31st January 2014: ₹ 10.33 Cr **FUND MANAGER:** Mr. Sunil Kumar

SECURITIES

Equity

Oil And Natural Gas Corpn. Ltd	4.63%
Hero Motocorp Limited	4.42%
Jagran Prakashan Ltd	4.05%
Muthoot Finance Ltd	3.55%
GAIL (India) Ltd	3.53%
Federal Bank Ltd	3.52%
Bajaj Auto Ltd	3.38%
Hindustan Petroleum Corpn. Ltd	3.36%
NTPC Ltd	3.32%
Colgate-Palmolive (India) Ltd	3.30%
Other Equity	54.62%

MMI, Deposits, CBLO & Others

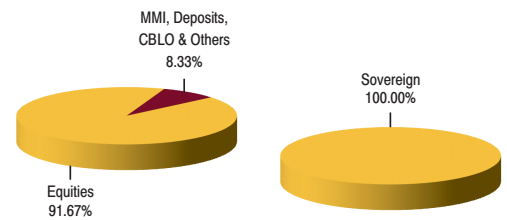
Holding

91.67%

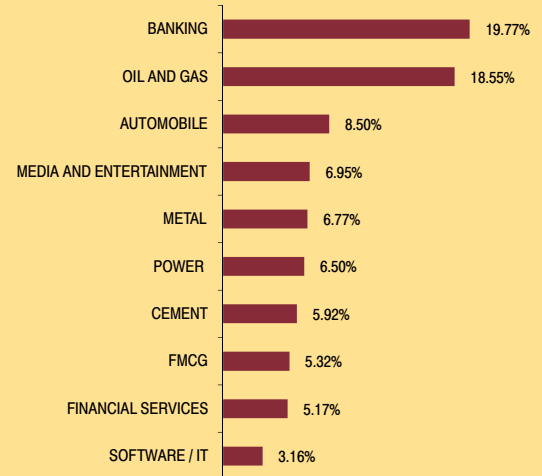
8.33%

Asset Allocation

Rating Profile



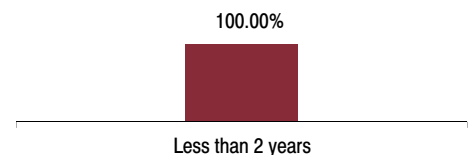
Top 10 Sectoral Allocation



Maturity (in years)

0.01

Maturity Profile



Fund Update:

Exposure to Equities has increased to 91.67% from 86.16% while that to MMI has decreased to 8.33% from 13.84% on a MOM basis.