

Individual fund factsheet

March 2016



Birla Sun Life
Insurance



as on 31st March 2016

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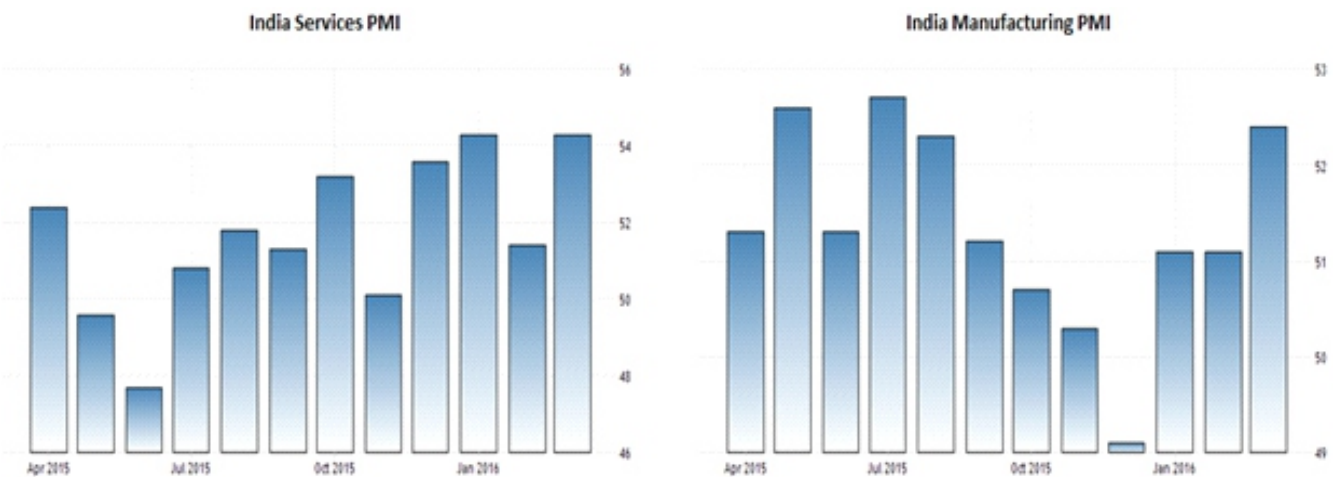
Economy Review

Markets reacted positively to the union budget and gained in March. RBI in its policy meet on 5th April 2016 has cut repo rate by 25 basis points as 1) the government showed its commitment towards fiscal consolidation in union budget and 2) lower inflation recorded in the month of February 2016. The new marginal cost-based lending rate (MCLR) has replaced the base rate mechanism from 1st April 2016 for determining the lending rates. The MCLR mechanism will result in better monetary transmission. The new MCLR mechanism and rate cut by RBI will bring down the interest rates in India.



Source: Budget document, Macquaire

Both manufacturing and services PMI for the month of March 2016 have shown improvements. Services PMI improved from 51.4 in February 2016 to 54.3 in March 2016. Manufacturing PMI improved from 51.1 in February 2016 to 52.4 in March 2016.



Source: Tradingeconomics.com

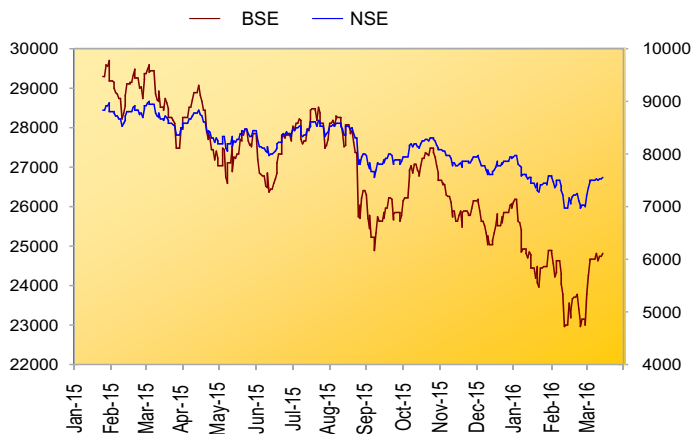
Lower inflation and lower interest rates will have positive impact on the Indian markets. The encouraging manufacturing and services PMI reflects the strength in the economy.

Outlook for Equities

Indian equity markets gained around 11 per cent in March 2016. FIIs bought \$3.6bn in March after being sellers in January and February. Cumulatively, they are net buyers of \$752bn for the year 2016. Domestic institutions were net sellers for the month. They sold \$2.4bn in March. Cumulatively, they are net buyers of \$1.1bn for the year 2016.

Lower interest rates means capital will be available to companies at lower rates. Lower interest rate will help revive the consumption cycle as individual borrowers will have to pay lower EMIs and will have more money available to spend. Both these factors will lead to growth in corporate earnings.

At a 14.5 multiple of FY17 earnings, markets are trading below their 15 year average. With a high corporate earnings growth, investors in equity funds can expect significant gains in long-term.

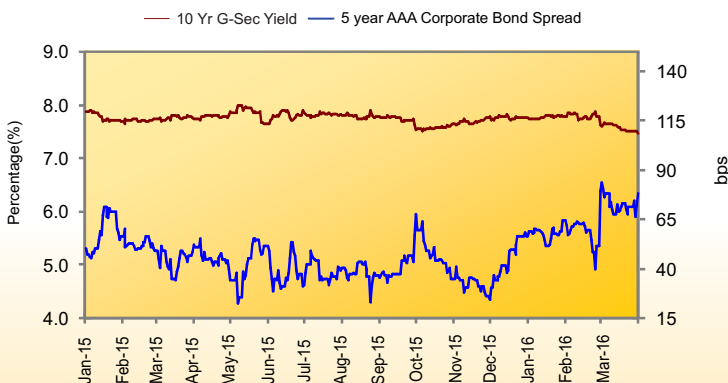


INDEX	31-Mar-16	29-Feb-16	% Change
Nifty	7738.40	6987.05	10.75%
Sensex	25341.86	23002.00	10.17%
BSE 100	7835.45	7075.44	10.74%
Dow Jones	17685.09	16516.50	7.08%
Nikkei	16758.67	16026.76	4.57%
Hang Seng	20776.70	19111.93	8.71%
Nasdaq	4869.85	4557.95	6.84%

Outlook for Debt

The 10 year bond yield moved from 7.61 per cent to 7.47 per cent in the month, a reduction of 14 basis points. Indian bonds markets reacted positively on the US Fed decision to leave the rates unchanged.

We expect the 10 year G-sec yield to be in the range of 7.3 per cent to 7.5 per cent in near term. The corporate bond yields are expected to trail the G-sec market with a spread of 40-60 basis points. Investors in bond funds will gain significantly with bond yields coming down further.



Key Indices	31-Mar-16	29-Feb-16	% Change
10 year G-Sec	7.47%	7.63%	-2.14%
5 Year G-Sec	7.43%	7.64%	-2.83%
91 Day T Bill	7.13%	7.26%	-1.82%
364 day T-Bill	7.06%	7.25%	-2.69%
Call Rates	6.76%	6.58%	2.66%

Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Income Advantage Guaranteed	Protector	BM	Builder	BM
Absolute Return	1 month	1.01	1.08	2.48	1.52	2.13	2.73	2.48	3.55	3.36
	3 months	2.01	1.92	2.47	2.09	2.33	1.88	1.60	1.25	1.05
	6 months	3.78	3.32	2.77	3.18	3.17	2.67	2.54	2.52	1.90
	1 Year	7.95	7.25	6.71	6.99	6.95	5.36	5.39	4.76	3.80
CAGR	2 Years	8.56	8.16	10.61	9.54	10.26	10.84	9.36	11.89	9.17
	3 Years	8.67	7.97	8.50	7.77	-	9.02	8.06	10.38	8.33
	4 Years	9.05	8.15	9.16	8.11	-	9.30	8.27	10.47	8.40
	5 Years	9.06	8.09	8.92	8.00	-	8.48	7.80	9.07	7.59
	Since Inception	9.17	7.09	10.51	7.68	10.19	8.50	7.45	10.27	8.35

Returns	Period	Balancer	BM	Enhancer	BM	Creator	BM	Magnifier	BM	Maximiser	BM
Absolute Return	1 month	4.53	3.77	4.22	4.21	6.14	5.99	9.40	9.07	11.17	9.58
	3 months	1.79	0.70	0.89	0.42	-0.96	-0.70	-3.08	-2.78	-4.66	-3.05
	6 months	2.69	1.43	1.63	1.10	-0.62	-0.22	-1.99	-2.66	-4.76	-3.02
	1 Year	4.22	2.71	2.40	1.91	-1.73	-1.27	-6.73	-7.42	-11.16	-8.66
CAGR	2 Years	11.79	8.76	10.13	8.65	11.08	8.15	10.46	6.57	9.93	6.61
	3 Years	10.50	8.15	9.32	8.27	10.97	8.70	12.18	9.27	11.83	9.51
	4 Years	10.44	8.16	9.43	8.22	10.44	8.39	11.15	8.39	10.51	8.50
	5 Years	9.03	7.18	7.79	7.06	7.95	6.52	6.78	5.11	5.34	4.82
	Since Inception	10.04	7.91	11.26	9.30	12.00	9.18	12.58	12.14	7.93	6.10

Returns	Period	Maximiser Guaranteed	Super 20	BM	Multiplier	BM	Pure Equity	Liquid Plus	BM	Value Momentum	BM	Asset Allocation	Capped Nifty Index
Absolute Return	1 month	9.40	11.85	9.07	9.30	9.21	8.20	0.58	0.74	9.27	9.58	7.91	10.32
	3 months	-2.28	-3.67	-2.81	-6.69	-4.46	-3.38	1.76	1.70	-4.81	-3.05	0.39	-2.43
	6 months	-3.65	-3.16	-3.12	-2.72	-1.92	-1.46	3.60	3.26	-2.71	-3.02	0.40	-2.86
	1 Year	-6.98	-8.81	-9.02	-1.02	-2.28	-3.16	7.52	6.85	-6.68	-8.66	-	-
CAGR	2 Years	8.80	7.66	5.10	23.44	18.65	20.38	7.94	7.30	14.35	6.60	-	-
	3 Years	-	11.35	8.68	22.79	17.06	20.57	8.14	7.62	13.89	9.50	-	-
	4 Years	-	10.74	8.20	17.72	11.37	17.95	8.06	7.67	11.62	8.50	-	-
	5 Years	-	6.92	4.32	13.01	8.09	-	-	-	-	-	-	-
	Since Inception	10.74	10.45	7.56	9.70	5.44	17.80	7.95	7.70	11.56	9.00	3.56	-3.31

Fund Name	Benchmark Composition				SFIN			
Assure	-	Crisil Short Term Bond Index	-	-	ULIF01008/07/05BSLIASSURE109			
Income Advantage	-	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF01507/08/08BSLIINCADV109			
Income Advantage Guaranteed	-	-	-	-	ULIF03127/08/13BSLIINADGT109			
Protector	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF00313/03/01BSLPROTECT109			
Builder	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF00113/03/01BSLBUILDER109			
Balancer	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF00931/05/05BSLBALANCE109			
Enhancer	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF00213/03/01BSLENHANCE109			
Creator	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF00704/02/04BSLCREATOR109			
Magnifier	BSE 100	-	Crisil Liquid Fund Index	-	ULIF00826/06/04BSLIIMAGNI109			
Maximiser	BSE 100	-	Crisil Liquid Fund Index	-	ULIF01101/06/07BSLIINMAXI109			
Maximiser Guaranteed	-	-	-	-	ULIF03027/08/13BSLIMAXGT109			
Super 20	BSE Sensex	-	Crisil Liquid Fund Index	-	ULIF01723/06/09BSLSUPER20109			
Multiplier	CNX Midcap	-	Crisil Liquid Fund Index	-	ULIF01217/10/07BSLINMULTI109			
Liquid Plus	-	-	Crisil Liquid Fund Index	-	ULIF02807/10/11BSLLIPLUS109			
Pure Equity	-	-	-	-	ULIF02707/10/11BSLIPUREEQ109			
Value & Momentum	BSE 100	-	Crisil Liquid Fund Index	-	ULIF02907/10/11BSLIVALUEM109			
Asset Allocation	-	-	-	-	ULIF03430/10/14BSLIASSTALC109			
Capped Nifty Index	-	-	-	-	ULIF03530/10/14BSLICNFIDX109			

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Guaranteed Nav Funds

Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier
Absolute Return	1 month	3.41	3.71	4.10	4.43	4.77
	3 months	0.24	-0.16	-0.25	-0.39	-0.84
	6 months	1.27	0.64	0.50	0.24	-0.63
	1 Year	0.91	-1.07	-1.79	-2.55	-3.89
CAGR	2 Years	11.53	11.59	11.36	11.32	11.19
	3 Years	11.84	12.13	12.03	12.00	12.09
	4 Years	10.85	10.92	11.05	10.92	11.09
	5 Years	6.36	6.45	6.67	6.42	6.71
	Since Inception	6.59	12.18	9.18	7.73	8.13

Returns	Period	Platinum Advantage	Foresight - Single Pay	Foresight - 5 Pay	Titanium I	Titanium II	Titanium III
Absolute Return	1 month	5.22	5.34	4.42	5.09	5.32	6.29
	3 months	-1.02	-1.13	-0.41	-0.30	-0.42	0.13
	6 months	-0.66	-0.97	-0.02	0.45	0.27	0.87
	1 Year	-4.50	-5.53	-2.32	-2.02	-2.95	-2.54
CAGR	2 Years	11.74	9.64	9.48	12.19	11.69	10.30
	3 Years	13.41	11.99	9.73	12.57	12.21	10.87
	4 Years	12.08	11.14	9.40	11.46	11.13	10.04
	5 Years	8.02	7.28	5.80	7.45	7.49	7.14
	Since Inception	6.60	8.10	6.66	8.23	8.06	6.33

Pension Funds

Figures in percentage (%)

Returns	Period	Pension - Nourish	BM	Pension Growth	BM	Pension - Enrich	BM
Absolute Return	1 month	2.97	2.48	3.95	3.36	4.88	4.65
	3 months	2.07	1.60	1.46	1.05	0.51	0.14
	6 months	2.80	2.54	1.86	1.90	1.79	0.77
	1 Year	5.96	5.39	4.47	3.80	2.32	1.12
CAGR	2 Years	11.23	9.36	11.26	9.17	12.23	8.53
	3 Years	9.08	8.06	10.05	8.33	10.79	8.38
	4 Years	9.30	8.27	9.99	8.40	10.45	8.27
	5 Years	8.45	7.80	8.70	7.59	8.54	6.93
	Since Inception	8.34	7.41	10.15	8.52	11.51	9.96

Fund Name	Benchmark Composition			SFIN
Platinum Plus I	-	-	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	-	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	-	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	-	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	-	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	-	-	ULIF02408/09/10BSLPLATADV109
Foresight - Single Pay	-	-	-	ULIF02610/02/11BSLFSITSP1109
Foresight - 5 Pay	-	-	-	ULIF02510/02/11BSLFSIT5P1109
Titanium I	-	-	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	-	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	-	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00404/03/03BSLIENRICH109

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About The Fund

Date of Inception: 12-Sep-05

OBJECTIVE: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

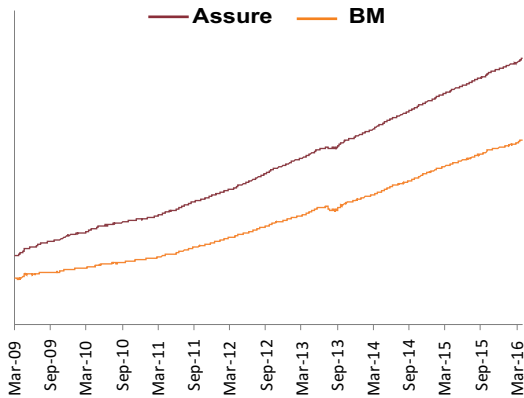
STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st March 2016: ₹ 25.26

BENCHMARK: CRISIL Short Term Bond Index

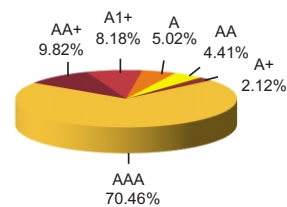
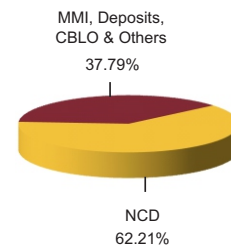
Asset held as on 31st March 2016: ₹ 175.92 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



Asset Allocation

Rating Profile



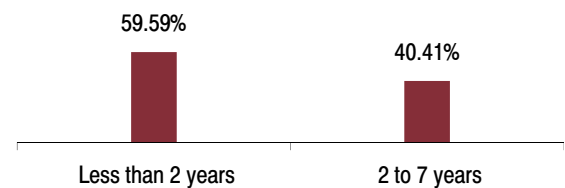
Maturity (in years)

1.78

Yield to Maturity :

8.62%

Maturity Profile



Fund Update:

The average maturity of the fund has slightly increased to 1.78 years from 1.59 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

SECURITIES

CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd. 2018	5.49%
9.16%	HDB Financial Services Ltd 2016	4.50%
8.6%	Bharat Aluminium Company Limited 2016	3.40%
8.95%	Power Finance Corpn. Ltd. 2018	2.89%
8.5%	NHPC Ltd. 2019	2.88%
8.4%	Power Grid Corpn. Of India Ltd. 2020	2.88%
8.4%	Larsen & Toubro Ltd. 2020	2.86%
8.85%	Axis Finance Limited 2019	2.85%
8.99%	Tata Capital Financial Services Limited 2017	2.85%
8.97%	Rural Electrification Corpn. Ltd. 2016	2.84%
	Other Corporate Debt	28.78%

Holding

62.21%

MMI, Deposits, CBLO & Others

37.79%

About The Fund

Date of Inception: 22-Aug-08

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

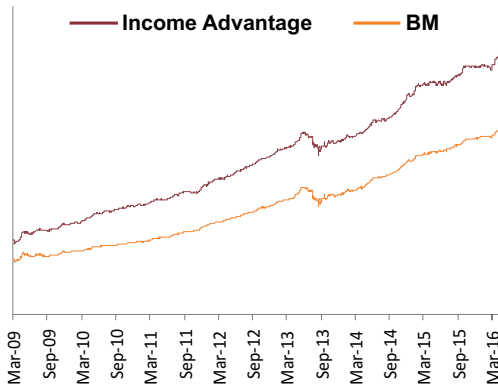
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st March 2016: ₹ 21.40

BENCHMARK: Crisil Composite Bond index & Crisil Liquid Fund Index

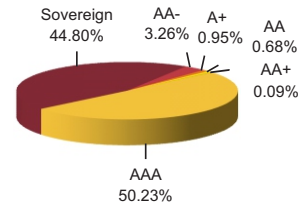
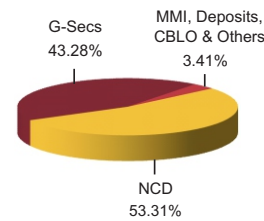
Asset held as on 31st March 2016: ₹ 552.40 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

43.28%

7.59%	Government Of India	2029
7.88%	Government Of India	2030
8.24%	Government Of India	2033
8.17%	Government Of India	2044
8.83%	Government Of India	2041
8.32%	Government Of India	2032
8.97%	Government Of India	2030
8.3%	Government Of India	2040
8.28%	Government Of India	2027

24.32%

8.18%
5.56%
1.86%
0.99%
0.94%
0.59%
0.56%
0.28%

Maturity (in years)

11.52

Yield to Maturity :

8.12%

CORPORATE DEBT

53.31%

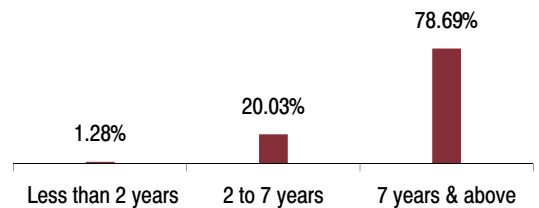
8.37%	Rural Electrification Corpn. Ltd.	2020
8.4%	Larsen & Toubro Ltd.	2020
8.3%	Rural Electrification Corpn. Ltd.	2025
8.72%	Kotak Mahindra Bank Ltd.	2022
8.39%	Power Finance Corpn. Ltd.	2025
8.27%	Rural Electrification Corpn. Ltd.	2025
8.2%	Power Grid Corpn. Of India Ltd.	2025
8.2%	Power Grid Corpn. Of India Ltd.	2030
9.6%	Hindalco Industries Ltd.	2022
9.55%	Hindalco Industries Ltd.	2022
	Other Corporate Debt	

4.19%
3.56%
2.36%
1.84%
1.82%
1.81%
1.80%
1.80%
1.80%
1.35%
30.98%

MMI, Deposits, CBLO & Others

3.41%

Maturity Profile



Fund Update:

Exposure to G-secs has increased to 43.28% from 33.81% and MMI has decreased to 3.41% from 11.87% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

Income Advantage Guaranteed Fund

SFIN No.ULIF03127/08/13BSLIINADGT109



About The Fund

Date of Inception: 01-Jan-14

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st March 2016: ₹ 12.44

Asset held as on 31st March 2016: ₹ 70.25 Cr

FUND MANAGER: Mr. Ajit Kumar PPB

SECURITIES

Holding

Asset Allocation

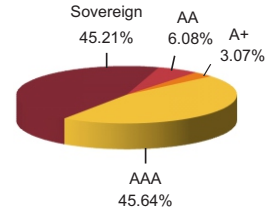
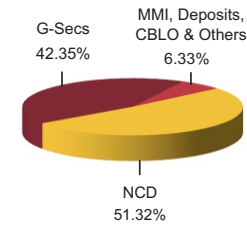
Rating Profile

GOVERNMENT SECURITIES

42.35%

7.35%	Government Of India	2024
7.59%	Government Of India	2029
8.83%	Government Of India	2041
8.79%	Government Of India	2021
8.28%	Government Of India	2027
8.6%	Government Of India	2028
8.3%	Government Of India	2040
8.83%	Government Of India	2023
8.17%	Government Of India	2044

13.94%
6.35%
6.23%
5.06%
4.42%
3.01%
1.48%
0.98%
0.88%



CORPORATE DEBT

51.32%

9.2%	Cholamandalam Investment And Finance Co. Ltd.	2019
8.72%	Kotak Mahindra Bank Ltd.	2022
8.5%	NHPC Ltd.	2030
9.25%	Power Grid Corpn. Of India Ltd.	2027
9.4%	Rural Electrification Corpn. Ltd.	2021
10.5%	AU Financiers (India) Limited	2019
8.8%	ICICI Home Finance Co. Ltd.	2017
8.2%	Power Finance Corpn. Ltd.	2025
9.36%	Power Finance Corpn. Ltd.	2021
8.85%	Axis Bank Ltd.	2024
	Other Corporate Debt	

5.70%
4.34%
3.64%
3.05%
2.99%
2.87%
2.85%
2.84%
1.49%
1.47%
20.11%

Maturity (in years)

9.14

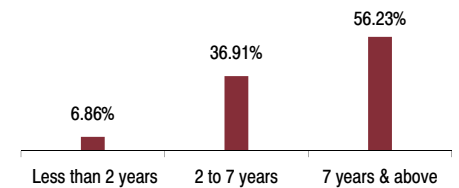
Yield to Maturity :

8.17%

MMI, Deposits, CBLO & Others

6.33%

Maturity Profile



Fund Update:

Exposure to G-secs has increased to 42.35% from 31.08% and MMI has decreased to 6.33% from 18.67% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

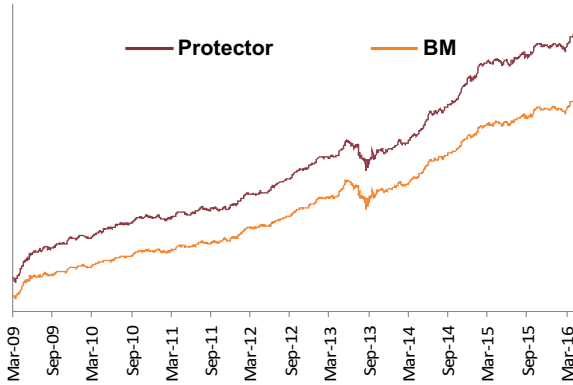
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities

NAV as on 31st March 2016: ₹ 34.10

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

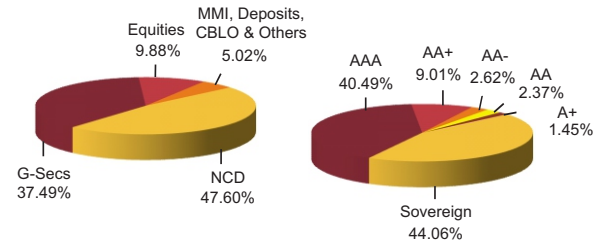
Asset held as on 31st March 2016: ₹ 405.10 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

37.49%

8.83%	Government Of India	2023
7.59%	Government Of India	2029
8.33%	Government Of India	2026
9.23%	Government Of India	2043
7.59%	Government Of India	2026
7.5%	Government Of India	2034
8.15%	Government Of India	2022
8.28%	Government Of India	2027
8.24%	Government Of India	2027
7.95%	Government Of India	2032
	Other Government Securities	

6.55%
4.90%
2.95%
2.80%
2.49%
2.44%
2.27%
1.92%
1.86%
1.60%
7.72%

CORPORATE DEBT

47.60%

2%	Tata Steel Ltd.	2022
9.57%	Indian Railway Finance Corpn. Ltd.	2021
10.85%	Rural Electrification Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
8.7%	Sundaram Finance Ltd.	2017
9.25%	Power Grid Corpn. Of India Ltd.	2027
9.61%	Power Finance Corpn. Ltd.	2021
9.25%	Power Grid Corpn. Of India Ltd.	2021
9.4%	Rural Electrification Corpn. Ltd.	2021
9.32%	Power Finance Corpn. Ltd.	2019
	Other Corporate Debt	

2.91%
2.64%
2.59%
1.97%
1.55%
1.32%
1.30%
1.29%
1.29%
1.28%
29.45%

EQUITY

9.88%

HDFC Bank Ltd.	0.81%
Infosys Ltd.	0.70%
Reliance Industries Ltd.	0.63%
ICICI Bank Ltd.	0.57%
Larsen & Toubro Ltd.	0.43%
ITC Ltd.	0.41%
Housing Development Finance Corpn. Ltd.	0.39%
State Bank Of India	0.29%
Tata Motors Ltd.	0.27%
Sun Pharmaceutical Inds. Ltd.	0.26%
Other Equity	5.14%

Top 10 Sectoral Allocation



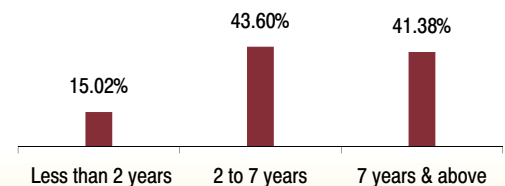
Maturity (in years)

8.06

Yield to Maturity :

8.20%

Maturity Profile



Fund Update:

Exposure to G-secs has increased to 37.49% from 32.59% and MMI has decreased to 5.02% from 13.44% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

5.02%

About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

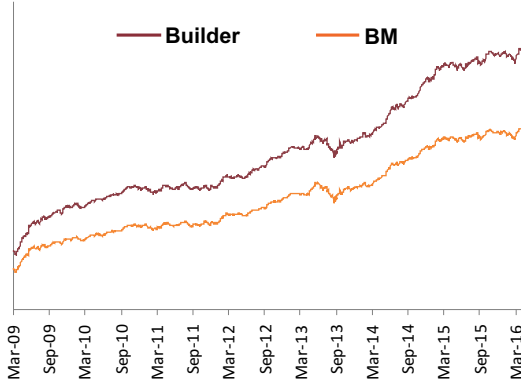
STRATEGY: To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st March 2016: ₹ 43.48

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

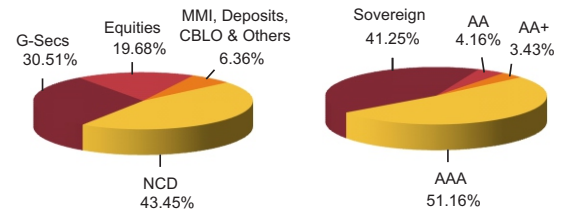
Asset held as on 31st March 2016: ₹ 279.97 Cr

FUND MANAGER: Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.88%	Government Of India	2030
8.28%	Government Of India	2027
8.2%	Government Of India	2022
8.32%	Government Of India	2032
8.79%	Government Of India	2021
7.95%	Government Of India	2032
8.12%	Government Of India	2020
8.3%	Government Of India	2040
8.08%	Government Of India	2022
6.05%	Government Of India	2019
	Other Government Securities	

Holding

30.51%

7.17%
6.01%
5.84%
2.86%
1.69%
1.53%
1.46%
1.20%
0.91%
0.86%
0.96%

CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd.	2019
8.76%	HDB Financial Services Ltd	2017
9.25%	Power Grid Corpn. Of India Ltd.	2027
9.81%	Power Finance Corpn. Ltd.	2018
8.5%	Indian Railway Finance Corpn. Ltd.	2020
8.85%	Axis Bank Ltd.	2024
8.5%	NHPC Ltd.	2022
8.8%	ICICI Home Finance Co. Ltd.	2017
8.65%	India Infradebt Ltd	2020
8.19%	Indian Railway Finance Corpn. Ltd.	2019
	Other Corporate Debt	

43.45%

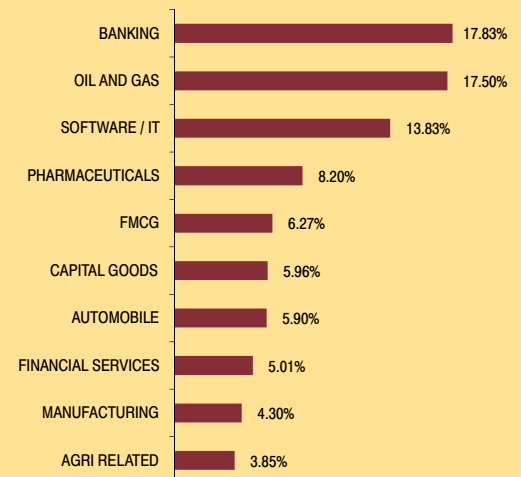
4.00%
3.57%
3.06%
2.97%
1.94%
1.84%
1.81%
1.79%
1.78%
1.45%
19.25%

EQUITY

Infosys Ltd.	1.57%
Reliance Industries Ltd.	1.39%
ITC Ltd.	1.04%
State Bank Of India	1.02%
HDFC Bank Ltd.	0.89%
ICICI Bank Ltd.	0.88%
Sun Pharmaceutical Inds. Ltd.	0.68%
Manpasand Beverages Limited	0.68%
Larsen & Toubro Ltd.	0.66%
Tata Motors Ltd.	0.62%
Other Equity	10.26%

19.68%

Top 10 Sectoral Allocation



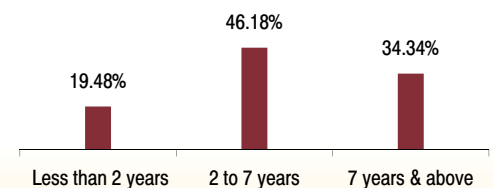
Maturity (in years)

7.10

Yield to Maturity :

8.10%

Maturity Profile



Fund Update:

Exposure to NCD has decreased to 43.45% from 45.37% and MMI has slightly increased to 6.36% from 6.30% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

6.36%

About The Fund

Date of Inception: 18-Jul-05

OBJECTIVE: To achieve value creation of the policyholder at an average risk level over medium to long-term period.

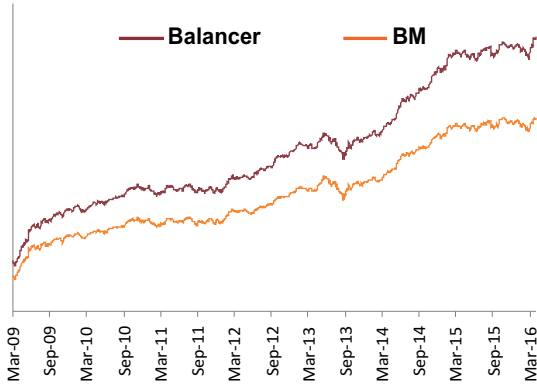
STRATEGY: To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 31st March 2016: ₹ 27.85

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

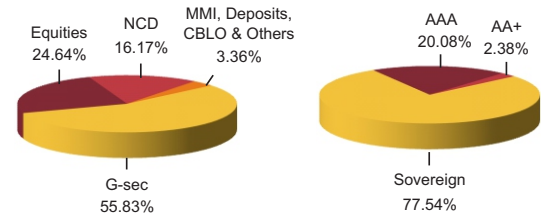
Asset held as on 31st March 2016: ₹ 29.20 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.17%	Government Of India	2044
8.33%	Government Of India	2026
8.2%	Government Of India	2022
8.6%	Government Of India	2028
5.64%	Government Of India	2019
7.95%	Government Of India	2032
7.46%	Government Of India	2017
8.32%	Government Of India	2032
8.79%	Government Of India	2021
8.3%	Government Of India	2042
	Other Government Securities	

CORPORATE DEBT

9%	Export Import Bank Of India	2019
9.39%	Power Finance Corpn. Ltd.	2019
9.47%	Power Grid Corpn. Of India Ltd.	2022
9.35%	Power Grid Corpn. Of India Ltd.	2021
8.9%	Steel Authority Of India Ltd.	2019
10.85%	Rural Electrification Corpn. Ltd.	2018
9.36%	Power Finance Corpn. Ltd.	2021

Equity

Infosys Ltd.	1.87%
HDFC Bank Ltd.	1.64%
Reliance Industries Ltd.	1.46%
ITC Ltd.	1.27%
ICICI Bank Ltd.	1.10%
Housing Development Finance Corpn. Ltd.	1.04%
Tata Motors Ltd.	0.97%
Larsen & Toubro Ltd.	0.86%
Tata Communications Ltd.	0.77%
Tech Mahindra Ltd.	0.73%
Other Equity	12.92%

MMI, Deposits, CBLO & Others

Holding

55.83%

14.59%
7.11%
5.95%
5.44%
3.11%
3.10%
2.58%
2.13%
1.80%
1.78%
8.25%

16.17%

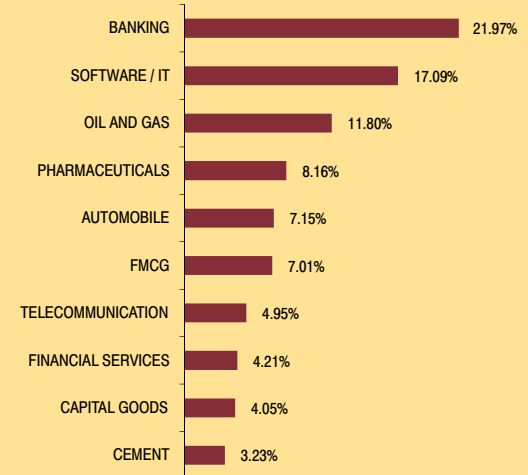
4.59%
3.55%
2.72%
1.80%
1.71%
1.09%
0.71%

24.64%

1.87%
1.64%
1.46%
1.27%
1.10%
1.04%
0.97%
0.86%
0.77%
0.73%
12.92%

3.36%

Top 10 Sectoral Allocation



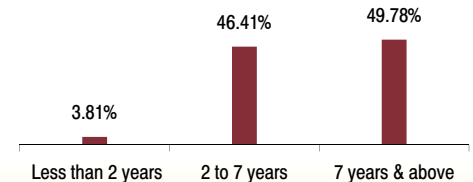
Maturity (in years)

12.05

Yield to Maturity :

7.84%

Maturity Profile



Fund Update:

Exposure to equities has increased to 24.64% from 23.45% and MMI has increased to 3.36% from 1.45% on a MOM basis.

About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

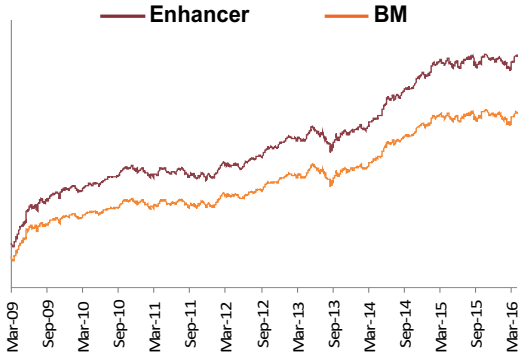
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 31st March 2016: ₹ 49.74

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

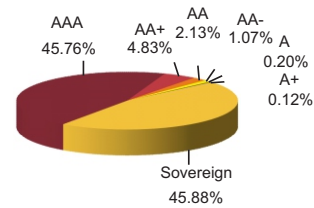
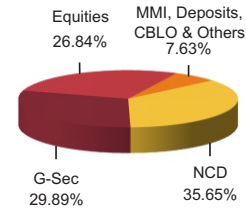
Asset held as on 31st March 2016: ₹ 6705.35 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.83%	Government Of India	2023
8.6%	Government Of India	2028
9.23%	Government Of India	2043
9.2%	Government Of India	2030
8.15%	Government Of India	2022
7.88%	Government Of India	2030
7.95%	Government Of India	2032
8.2%	Government Of India	2022
8.26%	Government Of India	2027
7.16%	Government Of India	2023
	Other Government Securities	

Holding

29.89%

4.92%
4.13%
3.24%
2.40%
1.35%
1.27%
1.24%
1.12%
0.99%
0.89%
8.35%

CORPORATE DEBT

2%	Tata Steel Ltd.	2022
10.75%	Reliance Industries Ltd.	2018
9.05%	State Bank Of India	2020
9.1%	State Bank Of Mysore	2019
8.55%	Indian Railway Finance Corpn. Ltd.	2019
9.48%	Rural Electrification Corpn. Ltd.	2021
10.85%	Punjab National Bank	2023
9.02%	Rural Electrification Corpn. Ltd.	2022
9.15%	Larsen & Toubro Ltd.	2020
8.95%	Larsen & Toubro Ltd.	2020
	Other Corporate Debt	

35.65%

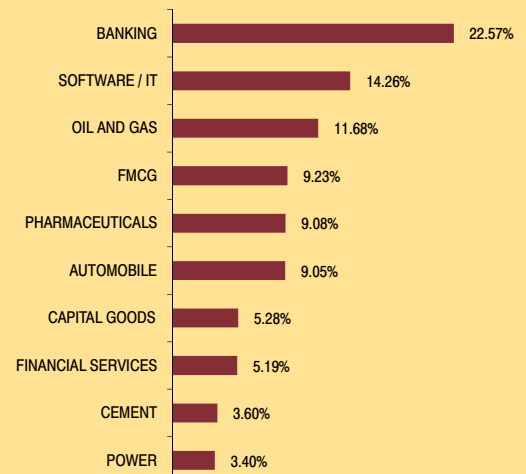
0.91%
0.86%
0.72%
0.46%
0.45%
0.45%
0.42%
0.39%
0.39%
0.38%
30.23%

Equity

26.84%

2.65%	Infosys Ltd.
2.37%	HDFC Bank Ltd.
2.26%	Reliance Industries Ltd.
1.83%	ITC Ltd.
1.29%	ICICI Bank Ltd.
1.15%	Larsen & Toubro Ltd.
1.08%	Tata Motors Ltd.
0.99%	Housing Development Finance Corpn. Ltd.
0.97%	State Bank Of India
0.85%	Maruti Suzuki India Ltd.
11.39%	Other Equity

Top 10 Sectoral Allocation



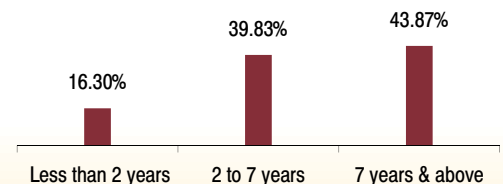
Maturity (in years)

8.34

Yield to Maturity :

8.14%

Maturity Profile



Fund Update:

Exposure to equities has increased to 26.84% from 25.55% and MMI has slightly increased to 7.63% from 7.15% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

Date of Inception: 23-Feb-04

OBJECTIVE: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

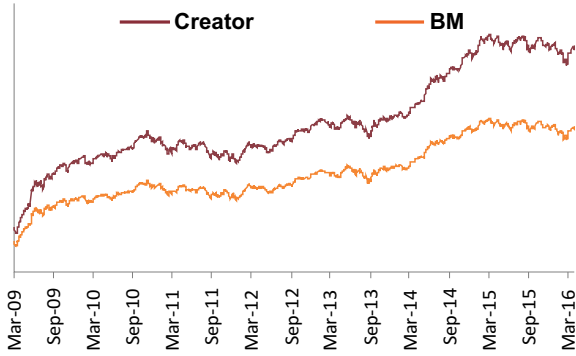
STRATEGY: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 31st March 2016: ₹ 39.44

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

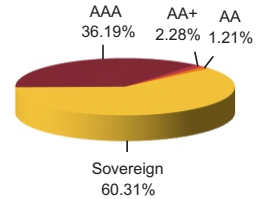
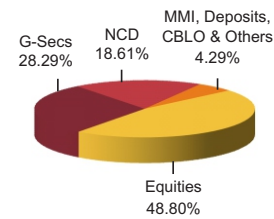
Asset held as on 31st March 2016: ₹ 419.90 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.83%	Government Of India	2023
9.23%	Government Of India	2043
8.28%	Government Of India	2027
8.15%	Government Of India	2022
8.6%	Government Of India	2028
8.2%	Government Of India	2025
7.59%	Government Of India	2026
8.24%	Government Of India	2027
8.13%	Government Of India	2022
8.28%	Government Of India	2032
	Other Government Securities	

Holding

28.29%

7.83%
5.41%
3.08%
3.04%
1.26%
1.22%
1.08%
1.01%
0.78%
0.74%
2.83%

CORPORATE DEBT

9.4%	Rural Electrification Corpn. Ltd.	2021
11%	Power Finance Corpn. Ltd.	2018
8.85%	Axis Bank Ltd.	2024
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.72%	Kotak Mahindra Bank Ltd.	2022
8.5%	NHPC Ltd.	2023
8.85%	Bajaj Finance Ltd.	2021
8.9%	Steel Authority Of India Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2024
8.95%	HDFC Bank Ltd.	2022
	Other Corporate Debt	

18.61%

4.50%
1.39%
1.23%
1.21%
1.21%
1.21%
1.19%
1.07%
0.89%
0.72%
4.00%

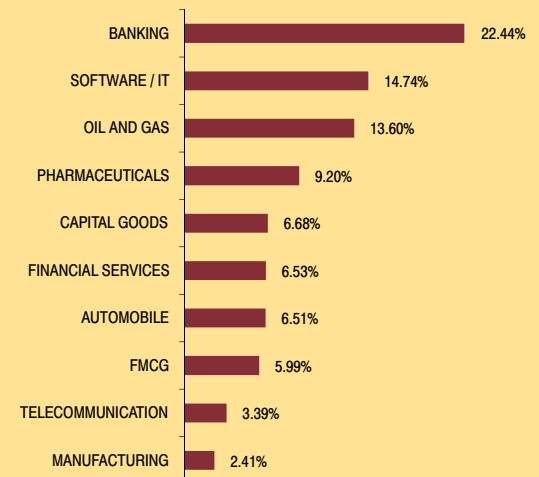
EQUITY

HDFC Bank Ltd.	4.10%
Infosys Ltd.	3.45%
Reliance Industries Ltd.	3.11%
ICICI Bank Ltd.	2.79%
Larsen & Toubro Ltd.	2.08%
ITC Ltd.	2.03%
Housing Development Finance Corpn. Ltd.	1.87%
State Bank Of India	1.45%
Tata Motors Ltd.	1.34%
Sun Pharmaceutical Inds. Ltd.	1.29%
Other Equity	25.30%

48.80%

4.10%
3.45%
3.11%
2.79%
2.08%
2.03%
1.87%
1.45%
1.34%
1.29%
25.30%

Top 10 Sectoral Allocation



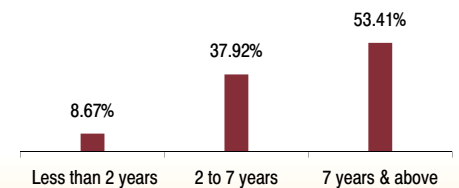
Maturity (in years)

9.73

Yield to Maturity :

8.00%

Maturity Profile



Fund Update:

Exposure to equities has increased to 48.80% from 46.29% and MMI has decreased to 4.29% from 5.47% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

Date of Inception: 12-Aug-04

OBJECTIVE: To maximize wealth by actively managing a diversified equity portfolio.

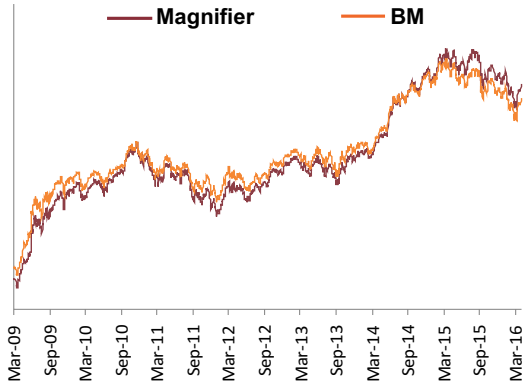
STRATEGY: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 31st March 2016: ₹ 39.74

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

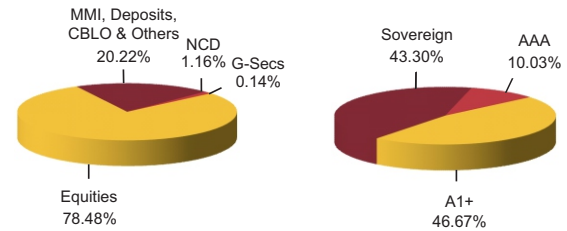
Asset held as on 31st March 2016: ₹ 1023.97 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

0.14%

7.49% Government of India 2017

0.14%

CORPORATE DEBT

1.16%

9.6% Housing Development Finance Corpn. Ltd. 2017
 9.5% Housing Development Finance Corpn. Ltd. 2017
 8.84% Power Grid Corpn. Of India Ltd. 2016
 9.75% Housing Development Finance Corpn. Ltd. 2016
 9.4% National Bank For Agri. And Rural Development 2016
 9.7% National Bank For Agri. And Rural Development 2016
 8.8% HDB Financial Services Ltd 2016

0.49%

0.15%

0.15%

0.13%

0.10%

0.09%

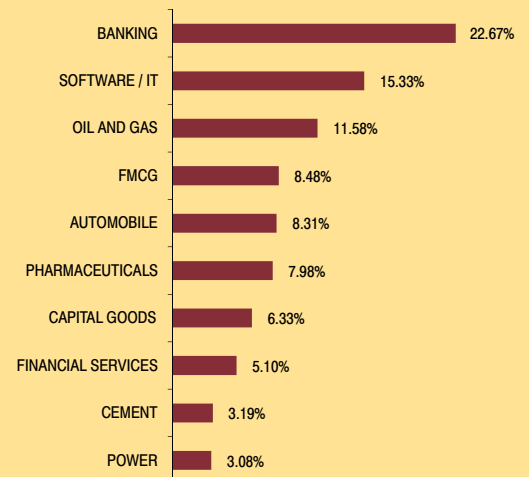
0.06%

EQUITY

78.48%

Infosys Ltd. 7.81%
 HDFC Bank Ltd. 6.94%
 Reliance Industries Ltd. 6.16%
 ITC Ltd. 4.97%
 ICICI Bank Ltd. 3.79%
 Housing Development Finance Corpn. Ltd. 2.98%
 Larsen & Toubro Ltd. 2.93%
 Tata Motors Ltd. 2.74%
 State Bank Of India 2.68%
 Maruti Suzuki India Ltd. 2.24%
 Other Equity 35.24%

Top 10 Sectoral Allocation



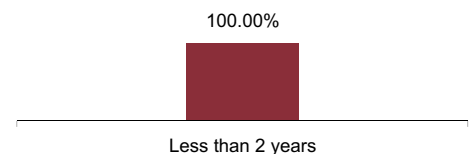
Maturity (in years)

0.48

Yield to Maturity :

7.83%

Maturity Profile



MMI, Deposits, CBLO & Others

20.22%

Fund Update:

Exposure to equities has decreased to 78.48% from 80.71% and MMI has increased to 20.22% from 16.84% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

Date of Inception: 12-Jun-07

OBJECTIVE: To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

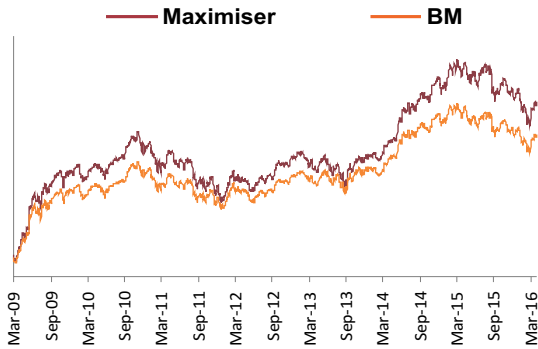
STRATEGY: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 31st March 2016: ₹ 19.59

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

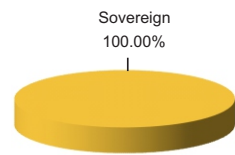
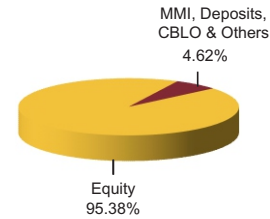
Asset held as on 31st March 2016: ₹ 1714.07 Cr

FUND MANAGER: Mr. Sameer Mistry



Asset Allocation

Rating Profile



SECURITIES

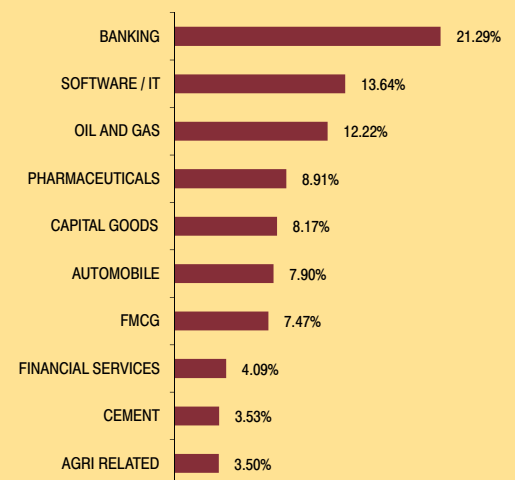
EQUITY

Infosys Ltd.	8.40%
HDFC Bank Ltd.	8.31%
Reliance Industries Ltd.	6.40%
ICICI Bank Ltd.	5.22%
ITC Ltd.	5.13%
Larsen & Toubro Ltd.	4.08%
Tata Motors Ltd.	3.72%
State Bank Of India	3.06%
Housing Development Finance Corpn. Ltd.	2.91%
Sun Pharmaceutical Inds. Ltd.	2.82%
Other Equity	45.34%

Holding

95.38%

Top 10 Sectoral Allocation



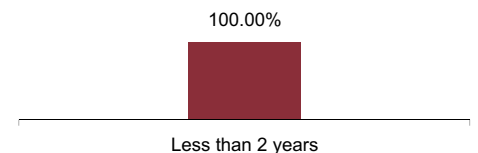
MMI, Deposits, CBLO & Others

4.62%

Yield to Maturity :

7.82%

Maturity Profile



Fund Update:

Exposure to equities has increased to 95.38% from 94.51% and MMI has decreased to 4.62% from 5.49% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

Maximiser Guaranteed Fund

SFIN No.ULIF03027/08/13BSLIMAXGT109



About The Fund

Date of Inception: 01-Jan-14

OBJECTIVE: To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

STRATEGY: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 31st March 2016: ₹ 12.58

Asset held as on 31st March 2016: ₹ 3.35 Cr

FUND MANAGER: Mr. Sameer Mistry

SECURITIES

Holding

CORPORATE DEBT

0.06%

8.49% NTPC Ltd. 2025

0.06%

EQUITY

89.99%

Infosys Ltd.
Reliance Industries Ltd.
HDFC Bank Ltd.
ICICI Bank Ltd.
Sun Pharmaceutical Inds. Ltd.
Larsen & Toubro Ltd.
ITC Ltd.
Ultratech Cement Ltd.
Tata Communications Ltd.
Tata Consultancy Services Ltd.
Other Equity

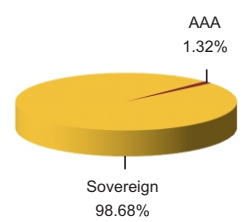
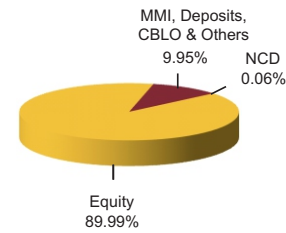
8.47%
7.23%
7.01%
6.22%
4.54%
4.49%
4.12%
4.11%
3.98%
3.41%
36.41%

MMI, Deposits, CBLO & Others

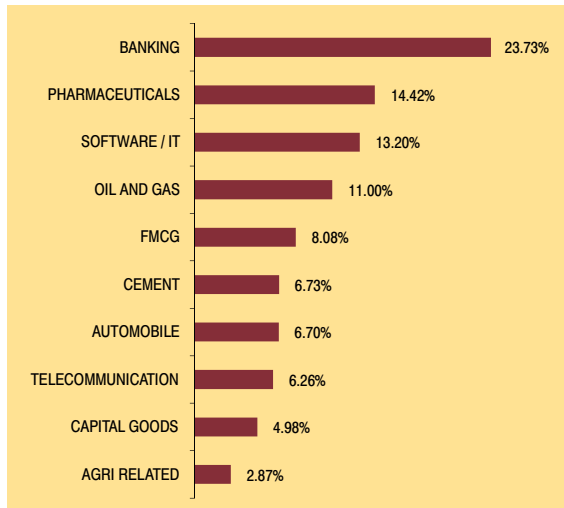
9.95%

Asset Allocation

Rating Profile



Top 10 Sectoral Allocation



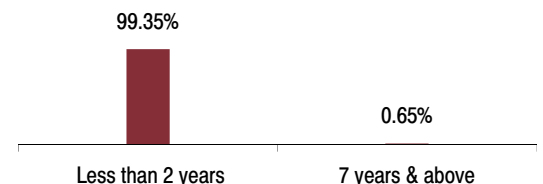
Maturity (in years)

0.13

Yield to Maturity :

7.83%

Maturity Profile



Fund Update:

Exposure to equities has increased to 89.99% from 88.75% and MMI has decreased to 9.95% from 11.17% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

Date of Inception: 06-Jul-09

OBJECTIVE: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

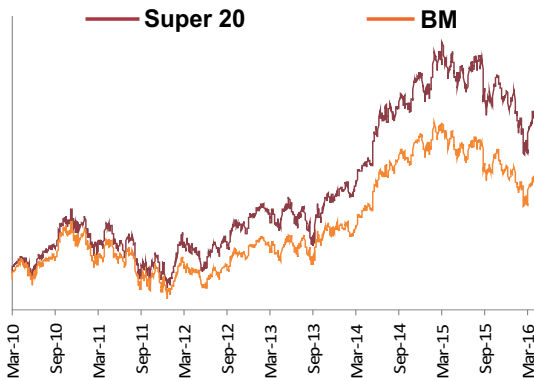
STRATEGY: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 31st March 2016: ₹ 19.54

BENCHMARK: Sensex & Crisil Liquid Fund Index

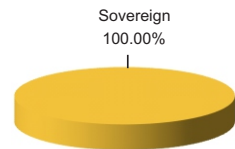
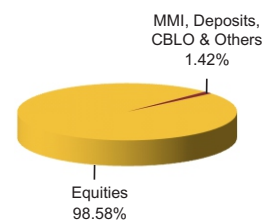
Asset held as on 31st March 2016: ₹ 699.03 Cr

FUND MANAGER: Mr. Sameer Mistry

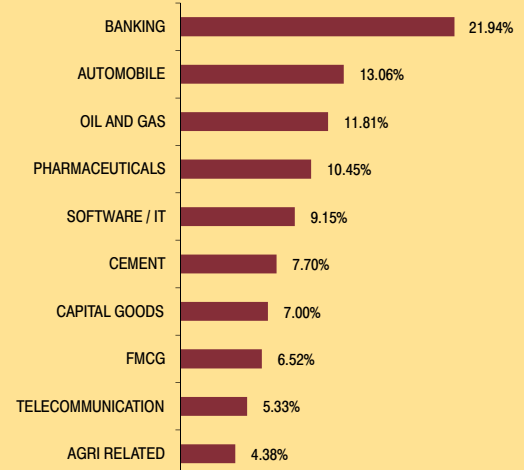


Asset Allocation

Rating Profile



Top Sectoral Allocation



SECURITIES

Equity

HDFC Bank Ltd.	9.40%
Reliance Industries Ltd.	9.16%
Infosys Ltd.	9.02%
Tata Motors Ltd.	7.02%
ICICI Bank Ltd.	6.98%
Larsen & Toubro Ltd.	6.90%
Tata Communications Ltd.	5.26%
State Bank Of India	5.24%
Ultratech Cement Ltd.	4.43%
UPL Limited	4.32%
Other Equity	30.85%

Holding

98.58%

MMI, Deposits, CBLO & Others

1.42%

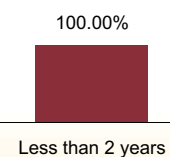
Maturity (in years)

0.01

Yield to Maturity :

7.82%

Maturity Profile



Fund Update:

Exposure to equities has slightly decreased to 98.58% from 98.70% and MMI has increased to 1.42% from 1.30% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

About The Fund

Date of Inception: 30-Oct-07

OBJECTIVE: The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs. 250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

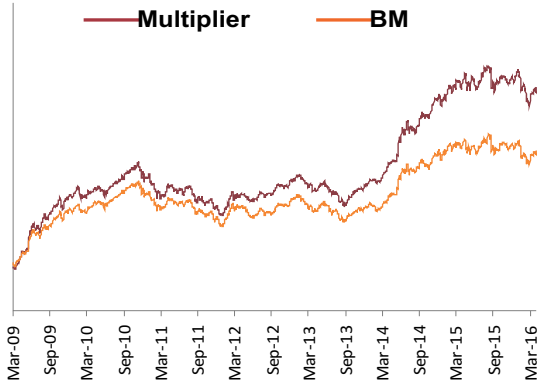
STRATEGY: Active Fund Management with potentially 100% equity exposure. Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasize on early identification of stocks.

NAV as on 31st March 2016: ₹ 21.81

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

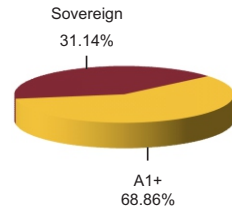
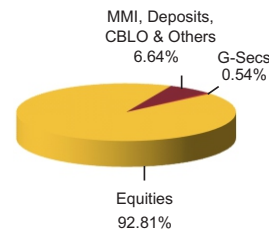
Asset held as on 31st March 2016: ₹ 456.54 Cr

FUND MANAGER: Mr. Dhruvil Shah

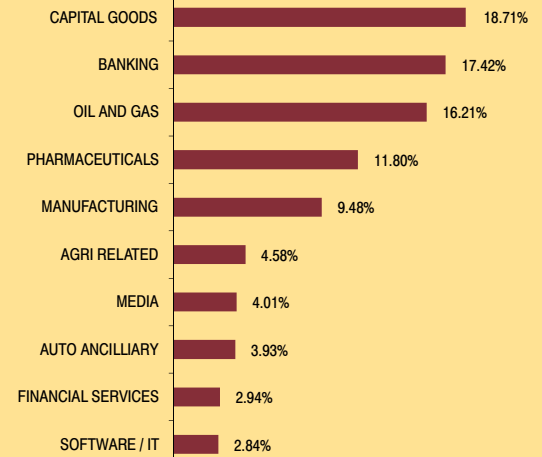


Asset Allocation

Rating Profile



Top 10 Sectoral Allocation



SECURITIES

Holding

GOVERNMENT SECURITIES

0.54%

Government of India 2016

0.54%

Equity

92.81%

HDFC Bank Ltd.
AIA Engineering Ltd.
Alstom India Limited
Indian Oil Corpn. Ltd.
Jagran Prakashan Ltd.
Divis Laboratories Ltd.
Petronet LNG Ltd.
UPL Limited
Engineers India Ltd.
Indraprastha Gas Ltd.
Other Equity

7.60%
5.16%
4.92%
4.35%
3.72%
3.69%
3.27%
3.23%
3.16%
3.07%
50.65%

MMI, Deposits, CBLO & Others

6.64%

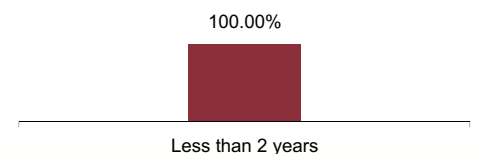
Maturity (in years)

0.37

Yield to Maturity :

7.17%

Maturity Profile



Fund Update:

Exposure to equities has increased to 92.81% from 84.92% and MMI has decreased to 6.64% from 14.50% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

STRATEGY: The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach

NAV as on 31st March 2016: ₹ 19.46

Asset held as on 31st March 2016: ₹ 37.41 Cr

FUND MANAGER: Mr. Trilok Agarwal

SECURITIES

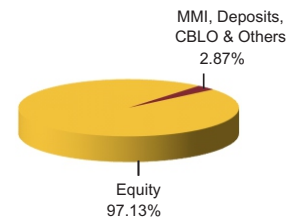
Holding

Asset Allocation

Equity

97.13%

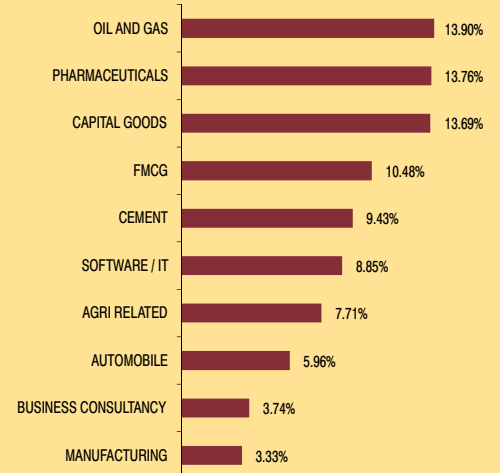
Reliance Industries Ltd.	5.82%
Larsen & Toubro Ltd.	4.28%
Cipla Ltd.	3.78%
Ambuja Cements Ltd.	3.66%
Crisil Ltd.	3.63%
UPL Limited	3.63%
Ultratech Cement Ltd.	3.57%
AIA Engineering Ltd.	3.42%
Indian Oil Corpn. Ltd.	3.39%
Tata Consultancy Services Ltd.	3.38%
Other Equity	58.58%



MMI, Deposits, CBLO & Others

2.87%

Top 10 Sectoral Allocation



Fund Update:

Exposure to equities has increased to 97.13% from 88.71% and MMI has decreased to 2.87% from 11.29% on a MOM basis.



About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: To provide reasonable & stable returns, at a high level of safety and liquidity for capital conservation for the Policyholder by investing in low maturity debt & money market instruments

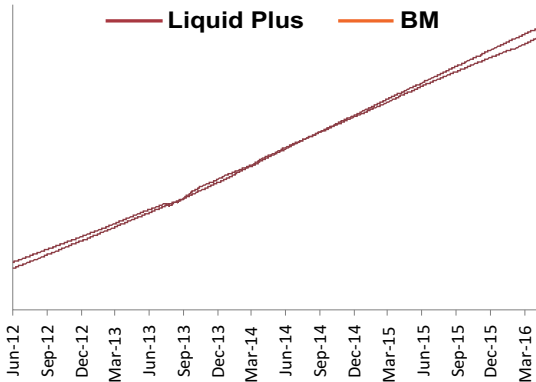
STRATEGY: The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the policyholder & generate steady returns at very low level of risk

NAV as on 31st March 2016: ₹ 13.65

BENCHMARK: Crisil Liquid Index

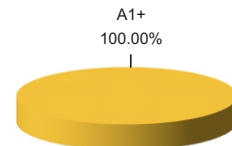
Asset held as on 31st March 2016: ₹ 72.10 Cr

FUND MANAGER : Mr. Ajit Kumar PPB



Asset Allocation

Rating Profile



SECURITIES

Holding

Maturity (in years)

0.68

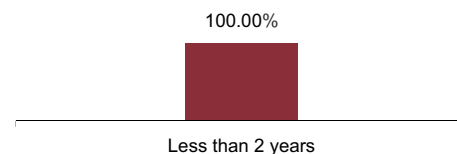
MMI, Deposits, CBLO & Others

100.00%

Yield to Maturity :

8.15%

Maturity Profile



Fund Update:

The average maturity of the fund has slightly increased to 0.68 years from 0.34 years in the previous month.

About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum

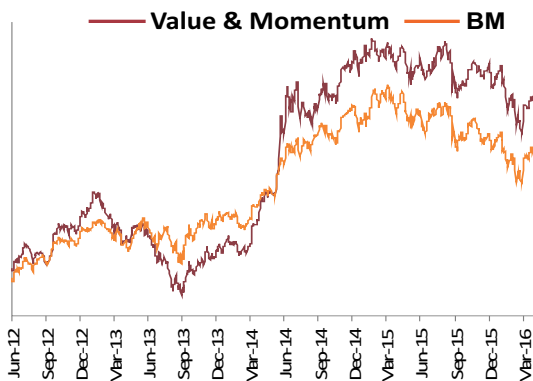
STRATEGY: To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity

NAV as on 31st March 2016: ₹ 15.59

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

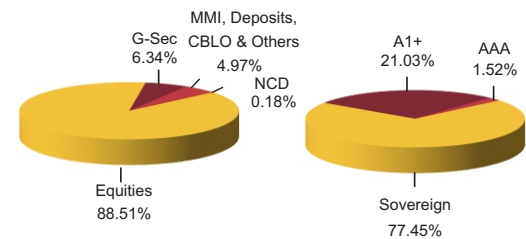
Asset held as on 31st March 2016: ₹ 78.75 Cr

FUND MANAGER: Mr. Sunil Kumar



Asset Allocation

Rating Profile



SECURITIES

Holding

Government Securities

6.34%

Government Of India 2016

6.34%

Corporate Debt

0.18%

8.49% NTPC Ltd. 2025

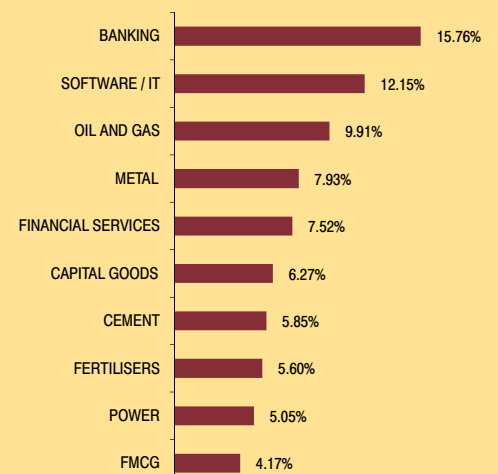
0.18%

Equity

88.51%

Infosys Ltd.	5.75%
Coal India Ltd	5.36%
Bajaj Corp Ltd.	3.69%
Gateway Distriparks Ltd.	3.64%
Tata Chemicals Ltd.	3.57%
Engineers India Ltd.	3.54%
Oracle Financial Services Software Ltd.	3.35%
ACC Ltd.	3.10%
Hindustan Petroleum Corpn. Ltd.	3.10%
State Bank Of India	2.90%
Other Equity	50.50%

Top 10 Sectoral Allocation



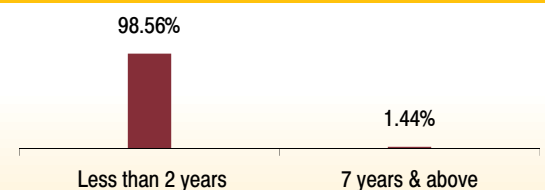
Maturity (in years)

0.21

Yield to Maturity :

6.83%

Maturity Profile



Fund Update:

Exposure to equities has increased to 88.51% from 83.89% and MMI has decreased to 4.97% from 8.63% on a MOM basis.

Asset Allocation Fund

SFIN No.ULIF03430/10/14BSLIASTALC109



Birla Sun Life
Insurance

About The Fund

Date of Inception: 24-Sept-15

OBJECTIVE: To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

STRATEGY: To appropriately allocate money between equity, debt and money market instruments, to take advantage of the movement of asset prices resulting from changing financial and economic conditions.

NAV as on 31st March 2016: ₹ 10.18

Asset held as on 31st March 2016: ₹ 14.04 Cr

FUND MANAGER: Mr. Trilok Agarwal

SECURITIES

Holding

Asset Allocation

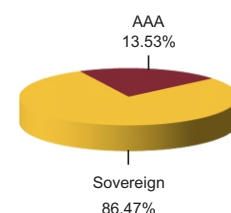
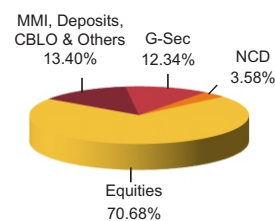
Rating Profile

GOVERNMENT SECURITIES

12.34%

8.28%	Government Of India	2032
8.17%	Government Of India	2044
7.88%	Government Of India	2030
8.24%	Government Of India	2033

6.16%
4.02%
1.43%
0.73%



CORPORATE DEBT

3.58%

8.32%	Power Grid Corpn. Of India Ltd.	2030
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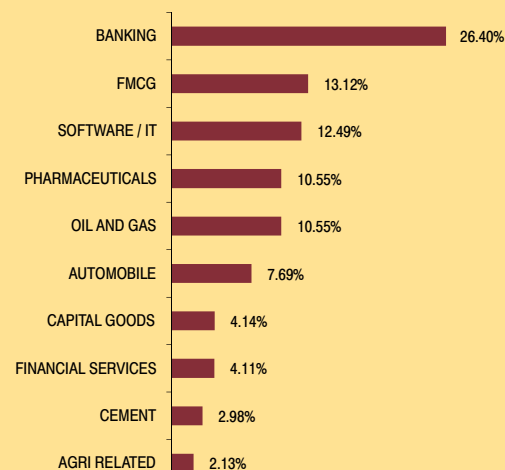
3.58%

EQUITY

70.68%

HDFC Bank Ltd.	6.64%
Infosys Ltd.	5.44%
ITC Ltd.	4.68%
Reliance Industries Ltd.	4.41%
ICICI Bank Ltd.	4.26%
State Bank Of India	2.72%
Larsen & Toubro Ltd.	2.41%
Sun Pharmaceutical Inds. Ltd.	2.36%
Housing Development Finance Corpn. Ltd.	2.31%
Tata Motors Ltd.	2.13%
Other Equity	33.32%

Top 10 Sectoral Allocation



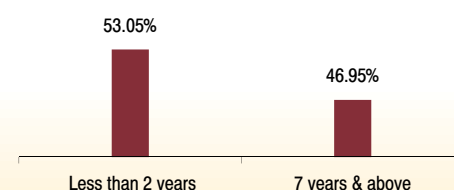
Maturity (in years)

11.30

Yield to Maturity :

7.93%

Maturity Profile



Fund Update:

Exposure to equities has increased to 70.68% from 67.69% and MMI has increased to 13.40% from 9.96% on a MOM basis.

Capped Nifty Index Fund

SFIN No.ULIF03530/10/14BSLICNFIDX109



About The Fund

Date of Inception: 24-Sep-15

OBJECTIVE: To provide capital appreciation by investing in a portfolio of equity shares that form part of a Capped NIFTY Index

STRATEGY: To invest in all the equity shares that form part of the Capped Nifty in the same proportion as Capped Nifty. The Capped Nifty Index will have all 50 companies that form part of Nifty index and will be rebalanced on a quarterly basis. The index composition will change with every change in the price of Nifty constituents. Rebalancing to meet the capping requirements will be done on a quarterly basis

NAV as on 31st March 2016: ₹ 9.83

Asset held as on 31st March 2016: ₹ 10.48 Cr

FUND MANAGER: Mr. Deven Sangoi

SECURITIES

Holding

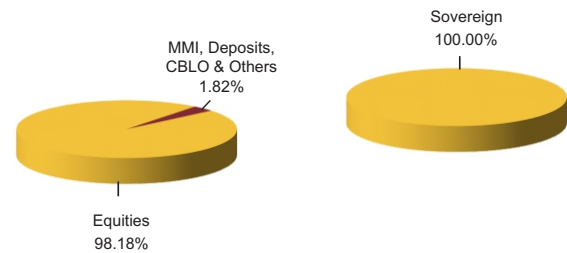
Asset Allocation

Rating Profile

Equity

98.18%

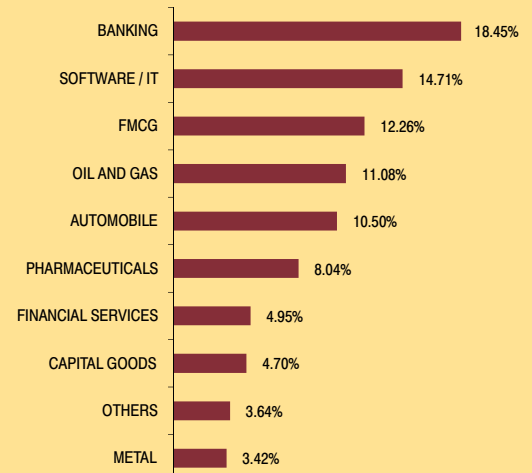
ITC Ltd.	7.82%
Infosys Ltd.	7.28%
Reliance Industries Ltd.	7.24%
HDFC Bank Ltd.	5.91%
Housing Development Finance Corpn. Ltd.	4.86%
Larsen & Toubro Ltd.	4.18%
Tata Consultancy Services Ltd.	3.88%
ICICI Bank Ltd.	3.85%
Sun Pharmaceutical Inds. Ltd.	3.75%
Tata Motors Ltd.	3.13%
Other Equity	46.29%



MMI, Deposits, CBLO & Others

1.82%

Top 10 Sectoral Allocation



Maturity (in years)

0.01

Yield to Maturity :

7.82%

Maturity Profile

100.00%

Less than 2 years

Fund Update:

Exposure to equities has increased to 98.18% from 97.76% and MMI has decreased to 1.82% from 2.24% on a MOM basis.

About The Fund

Date of Inception: 17-Mar-08

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st March 2016: ₹ 16.71

Asset held as on 31st March 2016: ₹ 265.16 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

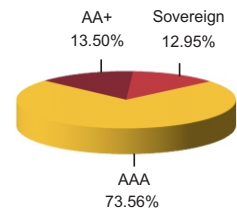
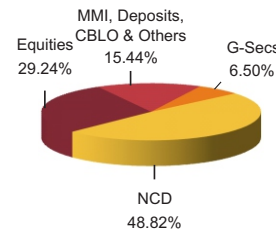
Rating Profile

GOVERNMENT SECURITIES

6.50%

7.83%	Government Of India	2018
8.24%	Government Of India	2018
5.69%	Government Of India	2018

3.57%
2.92%
0.01%



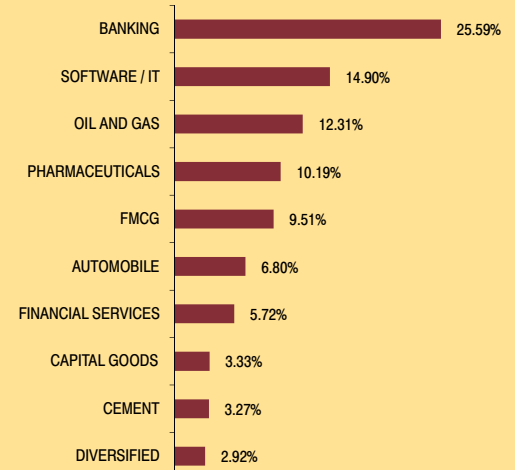
CORPORATE DEBT

48.82%

6.43%	National Bank For Agri. And Rural Development	2017
5.68%	Sundaram Finance Ltd.	2018
5.51%	Power Grid Corpn. Of India Ltd.	2018
3.89%	Indian Railway Finance Corpn. Ltd.	2018
3.56%	Power Finance Corpn. Ltd.	2018
3.42%	National Bank For Agri. And Rural Development	2018
3.32%	Housing Development Finance Corpn. Ltd.	2018
1.89%	Hero Fincorp Ltd	2018
1.88%	HDB Financial Services Ltd	2018
1.88%	LIC Housing Finance Ltd.	2018
11.36%	Other Corporate Debt	

6.43%
5.68%
5.51%
3.89%
3.56%
3.42%
3.32%
1.89%
1.88%
1.88%
11.36%

Top 10 Sectoral Allocation



Equity

29.24%

2.65%	Infosys Ltd.
2.30%	HDFC Bank Ltd.
2.14%	Reliance Industries Ltd.
1.96%	ITC Ltd.
1.81%	ICICI Bank Ltd.
1.35%	Housing Development Finance Corpn. Ltd.
1.33%	Kotak Mahindra Bank Ltd.
1.25%	State Bank Of India
1.15%	Tata Motors Ltd.
0.99%	Tech Mahindra Ltd.
12.31%	Other Equity

2.65%
2.30%
2.14%
1.96%
1.81%
1.35%
1.33%
1.25%
1.15%
0.99%
12.31%

MMI, Deposits, CBLO & Others

15.44%

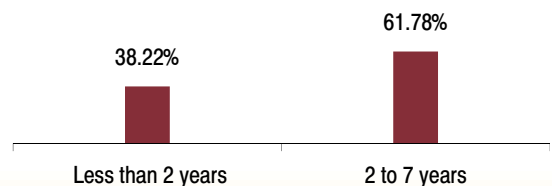
Maturity (in years)

2.03

Yield to Maturity :

8.23%

Maturity Profile



Fund Update:

Exposure to equities has increased to 29.24% from 24.13% and MMI has decreased to 15.44% from 16.59% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 08-Sep-08

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st March 2016: ₹ 23.86

Asset held as on 31st March 2016: ₹ 505.06 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

5.69%	Government Of India	2018
7.83%	Government Of India	2018
6.05%	Government Of India	2019
6.05%	Government Of India	2019
8.24%	Government Of India	2018

CORPORATE DEBT

National Bank For Agri. And Rural Development	2019	5.53%	
National Housing Bank	2018	5.27%	
9.7%	Power Finance Corpn. Ltd.	2018	4.32%
9.81%	Power Finance Corpn. Ltd.	2018	3.49%
National Bank For Agri. And Rural Development	2018	2.91%	
9.38%	Rural Electrification Corpn. Ltd.	2018	2.04%
8.55%	Indian Railway Finance Corpn. Ltd.	2019	2.02%
8.93%	Power Grid Corpn. Of India Ltd.	2018	2.02%
9.35%	Power Grid Corpn. Of India Ltd.	2018	1.73%
9.43%	Indian Railway Finance Corpn. Ltd.	2018	1.66%
Other Corporate Debt		20.17%	

Equity

HDFC Bank Ltd.	2.74%
Infosys Ltd.	2.63%
Reliance Industries Ltd.	2.45%
ITC Ltd.	1.79%
ICICI Bank Ltd.	1.71%
Housing Development Finance Corpn. Ltd.	1.55%
Larsen & Toubro Ltd.	1.33%
Power Grid Corpn. Of India Ltd.	1.17%
Tata Motors Ltd.	1.15%
State Bank Of India	1.13%
Other Equity	11.62%

MMI, Deposits, CBLO & Others

Holding

8.87%

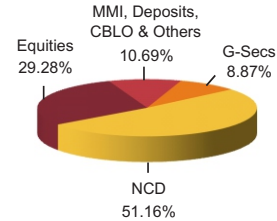
5.17%
2.18%
0.76%
0.48%
0.28%

51.16%

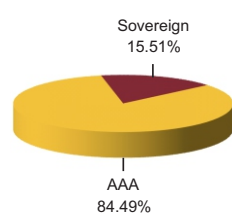
29.28%

10.69%

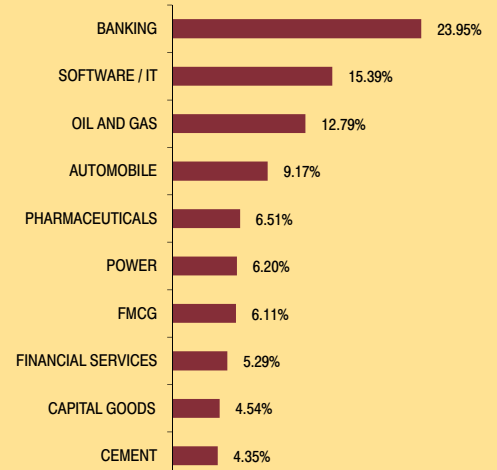
Asset Allocation



Rating Profile



Top 10 Sectoral Allocation



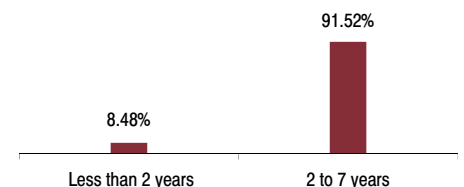
Maturity (in years)

2.52

Yield to Maturity :

8.01%

Maturity Profile



Fund Update:

Exposure to equities has increased to 29.28% from 26.02% and MMI has decreased to 10.69% from 11.21% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 15-May-09

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st March 2016: ₹ 18.30

Asset held as on 31st March 2016: ₹ 581.32 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

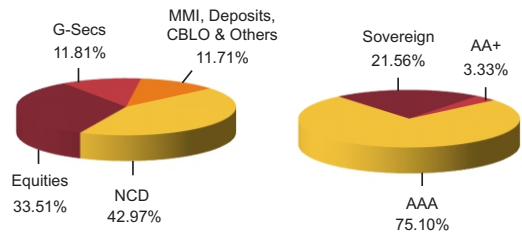
Rating Profile

GOVERNMENT SECURITIES

11.81%

6.9%	Government Of India	2019
6.05%	Government Of India	2019
5.64%	Government Of India	2019
6.05%	Government Of India	2019
7.8%	Government Of India	2020

10.41%
0.99%
0.21%
0.13%
0.06%



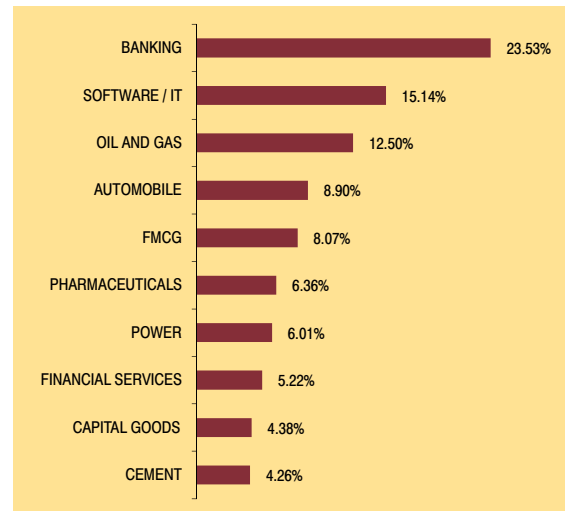
CORPORATE DEBT

42.97%

8.33%	Indian Railway Finance Corpn. Ltd.	2019
	National Housing Bank	2019
8.97%	LIC Housing Finance Ltd.	2019
8.65%	NTPC Ltd.	2019
8.2%	Small Industries Development Bank Of India	2018
9.63%	Rural Electrification Corpn. Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2019
8.85%	Power Grid Corpn. Of India Ltd.	2019
8.6%	Indian Railway Finance Corpn. Ltd.	2019
9.45%	Housing Development Finance Corpn. Ltd.	2019
	Other Corporate Debt	

4.01%
3.44%
3.13%
2.63%
2.60%
2.15%
1.96%
1.77%
1.76%
1.76%
17.76%

Top 10 Sectoral Allocation



Equity

33.51%

HDFC Bank Ltd.
Infosys Ltd.
Reliance Industries Ltd.
ITC Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Larsen & Toubro Ltd.
Tata Motors Ltd.
Power Grid Corpn. Of India Ltd.
State Bank Of India
Other Equity

3.10%
2.97%
2.75%
2.02%
1.93%
1.75%
1.47%
1.29%
1.29%
1.26%
13.70%

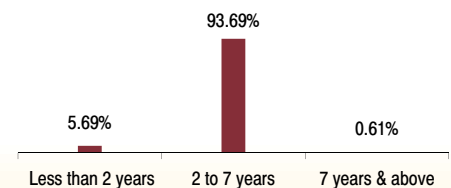
Maturity (in years)

3.14

Yield to Maturity :

8.04%

Maturity Profile



Fund Update:

Exposure to equities has increased to 33.51% from 29.87% and MMI has been decreased to 11.71% from 19.21% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 15-Sep-09

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st March 2016: ₹ 16.27

Asset held as on 31st March 2016: ₹ 428.26 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

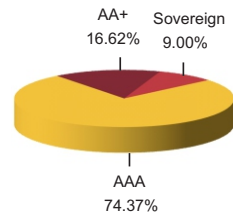
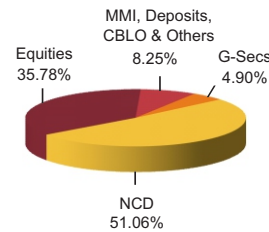
Rating Profile

GOVERNMENT SECURITIES

4.90%

6.35% Government Of India 2020
6.9% Government Of India 2019
6.05% Government Of India 2019

2.25%
2.20%
0.45%



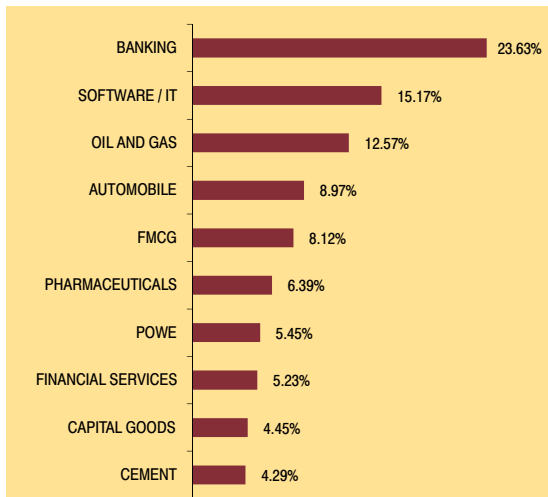
CORPORATE DEBT

51.06%

9.04% Rural Electrification Corpn. Ltd. 2019
9.32% Power Finance Corpn. Ltd. 2019
9.05% Petronet LNG Ltd. 2019
National Bank For Agri. And Rural Development 2019
8.68% Aditya Birla Nuvo Ltd. 2020
9.63% Rural Electrification Corpn. Ltd. 2019
9.4% Housing Development Finance Corpn. Ltd. 2019
8.68% LIC Housing Finance Ltd. 2020
8.75% Housing Development Finance Corpn. Ltd. 2020
8.93% Power Grid Corpn. Of India Ltd. 2019
Other Corporate Debt

6.01%
4.74%
4.39%
3.79%
3.71%
3.65%
3.58%
3.28%
3.06%
2.41%
12.44%

Top 10 Sectoral Allocation



Equity

35.78%

HDFC Bank Ltd.
Infosys Ltd.
Reliance Industries Ltd.
ITC Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Larsen & Toubro Ltd.
Tata Motors Ltd.
State Bank Of India
Power Grid Corpn. Of India Ltd.
Other Equity

3.31%
3.17%
2.94%
2.16%
2.06%
1.87%
1.59%
1.38%
1.37%
1.17%
14.75%

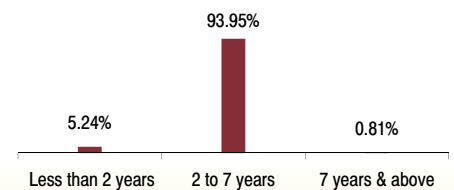
Maturity (in years)

3.55

Yield to Maturity :

8.18%

Maturity Profile



Fund Update:

Exposure to equities has increased to 35.78% from 31.81% and MMI has decreased to 8.25% from 11.82% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 15-Feb-10

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st March 2016: ₹ 16.14

Asset held as on 31st March 2016: ₹ 636.04 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

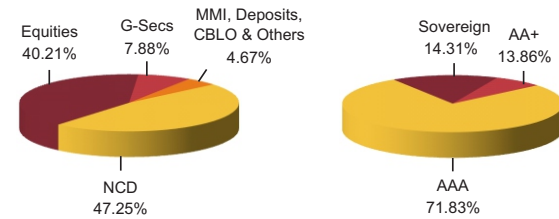
Rating Profile

GOVERNMENT SECURITIES

7.88%

6.35%	Government Of India	2020
7.8%	Government Of India	2020
8.19%	Government Of India	2020

3.23%
2.96%
1.68%



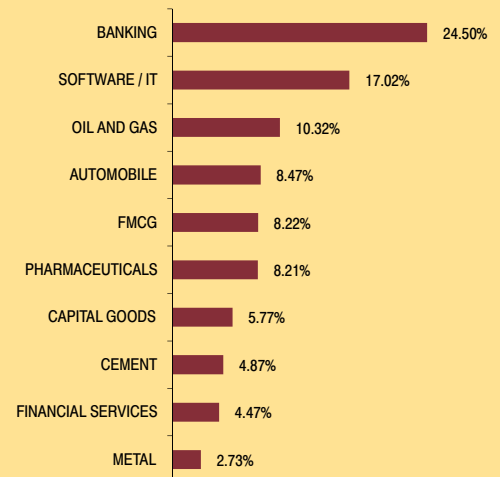
CORPORATE DEBT

47.25%

8.37%	National Bank For Agri. And Rural Development	2020
8.18%	National Bank For Agri. And Rural Development	2020
	Housing Development Finance Corpn. Ltd.	2020
8.68%	Aditya Birla Nuvo Ltd.	2020
8.3%	Steel Authority Of India Ltd.	2020
8.7%	Power Finance Corpn. Ltd.	2020
8.95%	Larsen & Toubro Ltd.	2020
8.87%	Rural Electrification Corpn. Ltd.	2020
8.97%	Tata Sons Ltd.	2020
8.68%	LIC Housing Finance Ltd.	2020
	Other Corporate Debt	

5.20%
3.95%
3.51%
3.40%
3.12%
2.72%
2.42%
2.41%
2.39%
2.37%
15.76%

Top 10 Sectoral Allocation



Equity

40.21%

HDFC Bank Ltd.	3.75%
Infosys Ltd.	3.46%
Reliance Industries Ltd.	3.08%
Larsen & Toubro Ltd.	2.32%
ICICI Bank Ltd.	2.19%
Axis Bank Ltd.	2.13%
ITC Ltd.	2.12%
Housing Development Finance Corpn. Ltd.	1.80%
Tata Consultancy Services Ltd.	1.59%
Tata Motors Ltd.	1.53%
Other Equity	16.24%

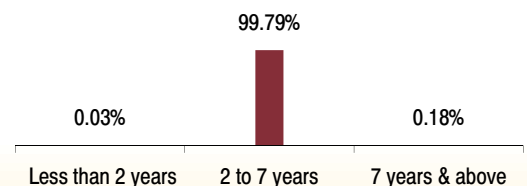
Maturity (in years)

4.02

Yield to Maturity :

8.21%

Maturity Profile



Fund Update:

Exposure to equities has increased to 40.21% from 35.19% and MMI has decreased to 4.67% from 6.56% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 20-Sep-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st March 2016: ₹ 14.24

Asset held as on 31st March 2016: ₹ 1022.63 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

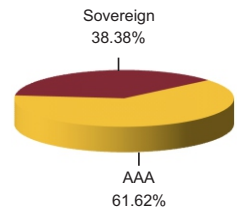
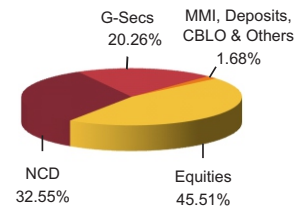
Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

20.26%

8.12%	Government Of India 2020	16.91%
8.27%	Government Of India 2020	2.37%
8.43%	State Government Of Kerala 2020	0.50%
8.42%	State Government Of Andhra Pradesh 2020	0.50%

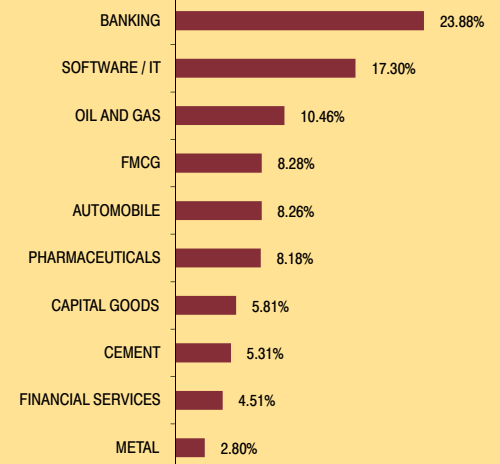


CORPORATE DEBT

32.55%

8.35%	LIC Housing Finance Ltd. 2020	3.40%
8.93%	Power Grid Corpn. Of India Ltd. 2020	2.52%
8.85%	Power Grid Corpn. Of India Ltd. 2020	2.52%
8.78%	Power Finance Corpn. Ltd. 2020	2.50%
8.67%	LIC Housing Finance Ltd. 2020	2.45%
8.49%	NHPC Ltd. 2020	1.89%
	Rural Electrification Corpn. Ltd. 2020	1.84%
9.81%	Power Finance Corpn. Ltd. 2018	1.57%
8.88%	LIC Housing Finance Ltd. 2020	1.48%
8.4%	Larsen & Toubro Ltd. 2020	1.48%
	Other Corporate Debt	10.90%

Top 10 Sectoral Allocation



Equity

45.51%

HDFC Bank Ltd.	4.29%
Infosys Ltd.	3.88%
Reliance Industries Ltd.	3.55%
Larsen & Toubro Ltd.	2.65%
ICICI Bank Ltd.	2.48%
ITC Ltd.	2.45%
Axis Bank Ltd.	2.11%
Housing Development Finance Corpn. Ltd.	2.05%
Tata Consultancy Services Ltd.	1.82%
Tata Motors Ltd.	1.67%
Other Equity	18.56%

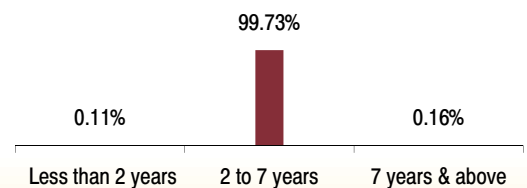
Maturity (in years)

4.47

Yield to Maturity :

7.98%

Maturity Profile



Fund Update:

Exposure to equities has increased to 45.51% from 40.19% and MMI has decreased to 1.68% from 3.65% on a MOM basis.

About The Fund

Date of Inception: 22-Feb-11

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st March 2016: ₹ 14.89

Asset held as on 31st March 2016: ₹ 94.18 Cr

FUND MANAGER: Mr. Dhrumil Shah (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

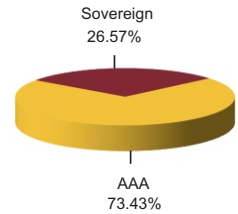
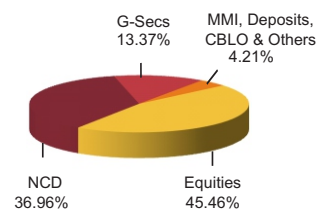
Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

13.37%

8.79%	Government Of India 2021	5.85%
7.8%	Government Of India 2021	5.51%
8.66%	State Government Of Andhra Pradesh 2021	1.08%
8.2%	Government Of India 2022	0.92%

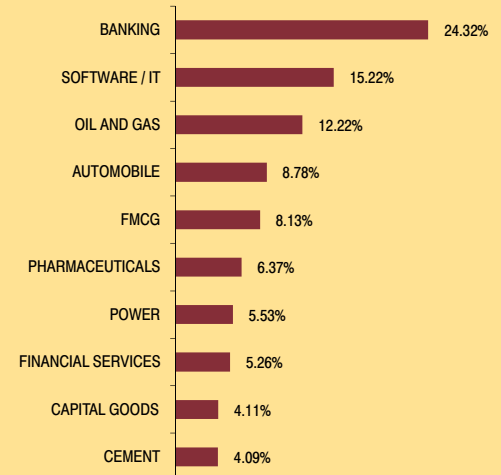


CORPORATE DEBT

36.96%

8.54%	NHPC Ltd. 2021	6.48%
9.36%	Power Finance Corpn. Ltd. 2021	5.54%
8.93%	Power Grid Corpn. Of India Ltd. 2021	5.49%
8.44%	Rural Electrification Corpn. Ltd. 2021	5.36%
8.6%	India Infradebt Ltd 2021	5.28%
9.15%	Export Import Bank Of India 2021	2.21%
8.64%	Indian Railway Finance Corpn. Ltd. 2021	2.19%
8.33%	NTPC Ltd. 2021	2.14%
9.3%	Power Grid Corpn. Of India Ltd. 2021	1.11%
8.5%	NHPC Ltd. 2022	1.07%
	Other Corporate Debt	0.08%

Top 10 Sectoral Allocation



Equity

45.46%

HDFC Bank Ltd.	4.23%
Infosys Ltd.	4.05%
Reliance Industries Ltd.	3.71%
ITC Ltd.	3.06%
ICICI Bank Ltd.	2.63%
Housing Development Finance Corpn. Ltd.	2.39%
State Bank Of India	2.01%
Larsen & Toubro Ltd.	1.87%
Tata Motors Ltd.	1.75%
Power Grid Corpn. Of India Ltd.	1.52%
Other Equity	18.24%

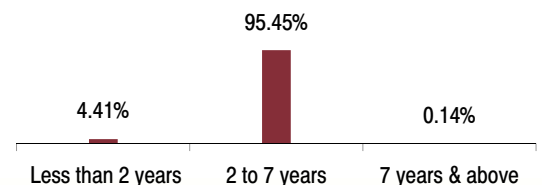
Maturity (in years)

5.36

Yield to Maturity :

8.09%

Maturity Profile



Fund Update:

Exposure to equities has increased to 45.46% from 39.80% and MMI has decreased to 4.21% from 10.34% on a MOM basis.

About The Fund

Date of Inception: 22-Feb-11

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st March 2016: ₹ 13.90

Asset held as on 31st March 2016: ₹ 2388.76 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

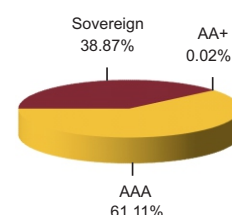
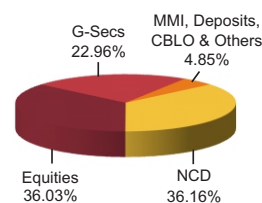
Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

22.96%

7.8%	Government Of India 2021	8.93%
8.79%	Government Of India 2021	5.52%
8.12%	Government Of India 2020	1.97%
7.16%	Government Of India 2023	1.82%
7.94%	Government Of India 2021	1.58%
8.66%	State Government Of Andhra Pradesh 2021	1.03%
8.56%	State Government Of Andhra Pradesh 2021	0.43%
8.15%	Government Of India 2022	0.29%
6.35%	Government Of India 2020	0.27%
10.25%	Government Of India 2021	0.22%
	Other Government Securities	0.90%

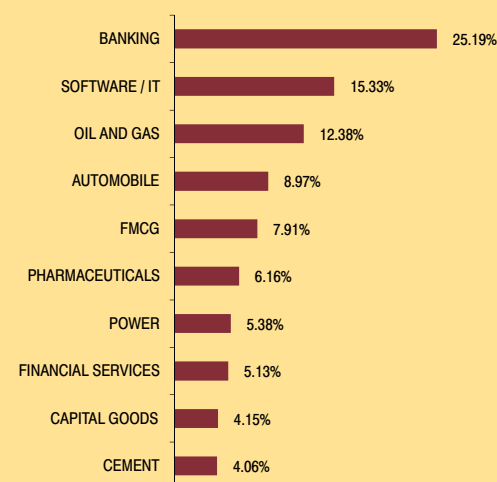


CORPORATE DEBT

36.16%

9.57%	Indian Railway Finance Corpn. Ltd. 2021	2.10%
8.44%	Rural Electrification Corpn. Ltd. 2021	1.69%
8.55%	Power Finance Corpn. Ltd. 2021	1.65%
8.54%	NHPC Ltd. 2021	1.45%
9%	Export Import Bank Of India 2019	1.36%
9.3%	Power Grid Corpn. Of India Ltd. 2021	1.27%
9.75%	Larsen & Toubro Ltd. 2022	1.11%
8.33%	NTPC Ltd. 2021	0.97%
9.61%	Power Finance Corpn. Ltd. 2021	0.95%
9.48%	Rural Electrification Corpn. Ltd. 2021	0.90%
	Other Corporate Debt	22.70%

Top 10 Sectoral Allocation



Equity

36.03%

	HDFC Bank Ltd.	3.45%
	Infosys Ltd.	3.32%
	Reliance Industries Ltd.	2.99%
	ITC Ltd.	2.37%
	ICICI Bank Ltd.	2.22%
	Housing Development Finance Corpn. Ltd.	1.85%
	State Bank Of India	1.73%
	Larsen & Toubro Ltd.	1.49%
	Tata Motors Ltd.	1.49%
	Power Grid Corpn. Of India Ltd.	1.17%
	Other Equity	13.94%

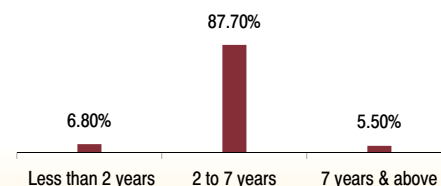
Maturity (in years)

5.10

Yield to Maturity :

7.99%

Maturity Profile



Fund Update:

Exposure to equities has increased to 36.03% from 30.46% and MMI has decreased to 4.85% from 9.69% on a MOM basis.



About The Fund

Date of Inception: 16-Dec-09

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 31st March 2016: ₹ 16.45

Asset held as on 31st March 2016: ₹ 31.85 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

6.34%

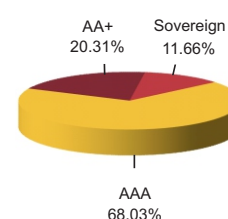
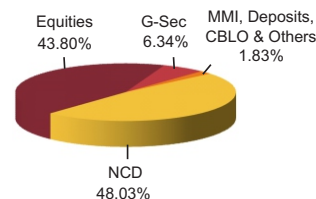
7.8% Government Of India 2020

6.34%

CORPORATE DEBT

48.03%

8.6% Steel Authority Of India Ltd. 2019
8.7% Power Finance Corpn. Ltd. 2020
9.25% Power Grid Corpn. Of India Ltd. 2019
9.4% Housing Development Finance Corpn. Ltd. 2019
8.55% Tata Sons Ltd. 2020
9.63% Rural Electrification Corpn. Ltd. 2019
8.76% Power Finance Corpn. Ltd. 2019
8.37% National Bank For Agri. And Rural Development 2020
8.68% Aditya Birla Nuvo Ltd. 2020
9.04% Rural Electrification Corpn. Ltd. 2019



Equity

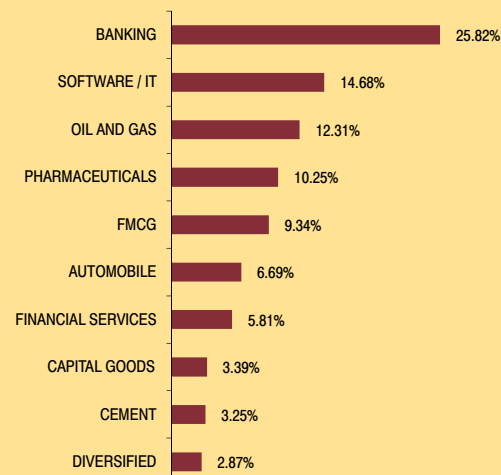
43.80%

Infosys Ltd. 3.89%
HDFC Bank Ltd. 3.51%
Reliance Industries Ltd. 3.21%
ITC Ltd. 2.89%
ICICI Bank Ltd. 2.73%
Housing Development Finance Corpn. Ltd. 2.06%
Kotak Mahindra Bank Ltd. 1.99%
State Bank Of India 1.89%
Tata Motors Ltd. 1.70%
Tech Mahindra Ltd. 1.49%
Other Equity 18.45%

MMI, Deposits, CBLO & Others

1.83%

Top 10 Sectoral Allocation



Maturity (in years)

3.75

Yield to Maturity :

8.16%

Maturity Profile



Fund Update:

Exposure to equities has increased to 43.80% from 37.00%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 16-Mar-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 31st March 2016: ₹ 15.98

Asset held as on 31st March 2016: ₹ 8.83 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

20.24%

8.27% Government Of India 2020
7.8% Government Of India 2020

11.66%
8.58%

CORPORATE DEBT

31.02%

8.49% NHPC Ltd. 2020
8.37% National Bank For Agri. And Rural Development 2020
8.75% Reliance Industries Ltd. 2020
8.55% Tata Sons Ltd. 2020
9.32% Power Finance Corpn. Ltd. 2019

11.51%
8.02%
4.62%
4.52%
2.35%

Equity

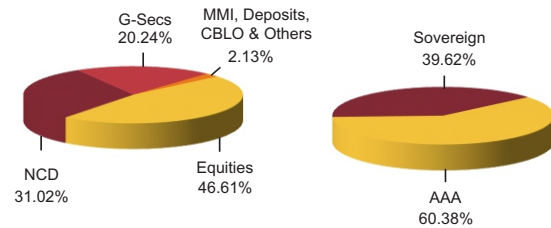
46.61%

Infosys Ltd.
HDFC Bank Ltd.
Reliance Industries Ltd.
ITC Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Kotak Mahindra Bank Ltd.
State Bank Of India
Tata Motors Ltd.
Larsen & Toubro Ltd.
Other Equity

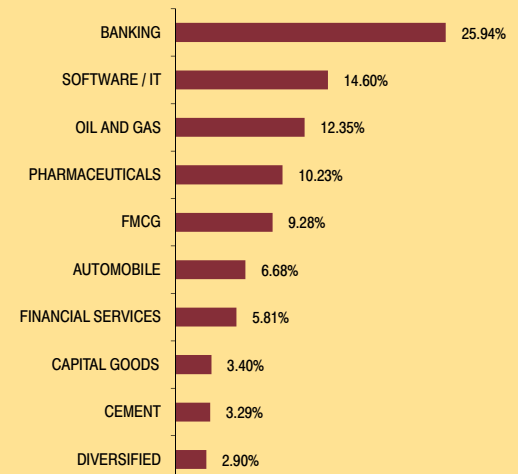
4.10%
3.73%
3.42%
3.06%
2.90%
2.18%
2.18%
2.01%
1.78%
1.58%
19.65%

MMI, Deposits, CBLO & Others

2.13%



Top 10 Sectoral Allocation



Maturity (in years)

4.24

Yield to Maturity :

7.88%

Maturity Profile



Fund Update:

Exposure to equities has increased to 46.61% from 39.88% and MMI has decreased to 2.13% from 3.84% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 16-Jun-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 31st March 2016: ₹ 14.27

Asset held as on 31st March 2016: ₹ 4.43 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

13.90%

8.27% Government Of India 2020
7.8% Government Of India 2020

11.62%
2.28%

CORPORATE DEBT

25.12%

8.95% LIC Housing Finance Ltd. 2020
8.37% National Bank For Agri. And Rural Development 2020
8.75% Reliance Industries Ltd. 2020
8.55% Tata Sons Ltd. 2020

9.15%
6.85%
4.60%
4.51%

Equity

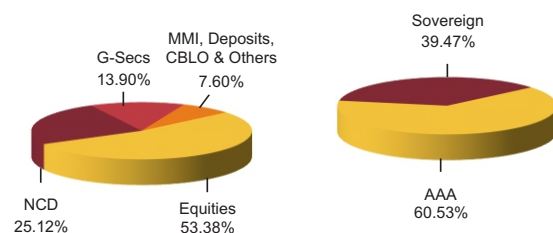
53.38%

Infosys Ltd.
HDFC Bank Ltd.
Reliance Industries Ltd.
ITC Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Kotak Mahindra Bank Ltd.
State Bank Of India
Tata Motors Ltd.
Tech Mahindra Ltd.
Other Equity

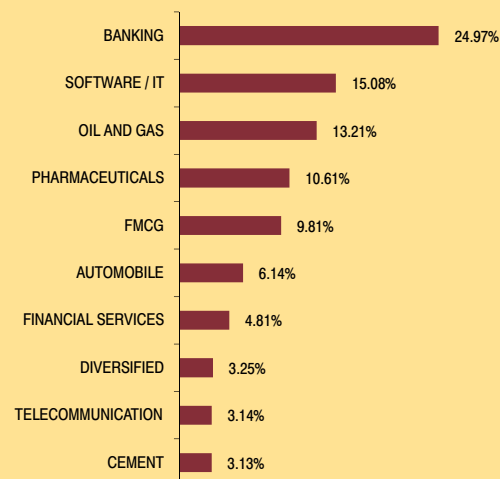
4.84%
4.05%
3.93%
3.53%
3.26%
2.57%
2.36%
2.25%
1.93%
1.78%
22.89%

MMI, Deposits, CBLO & Others

7.60%



Top 10 Sectoral Allocation



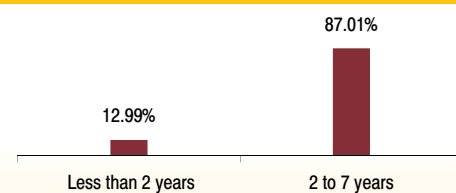
Maturity (in years)

4.01

Yield to Maturity :

8.01%

Maturity Profile



Fund Update:

Exposure to equities has increased to 53.38% from 42.24% and MMI has decreased to 7.60% from 15.31% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 12-Mar-03

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

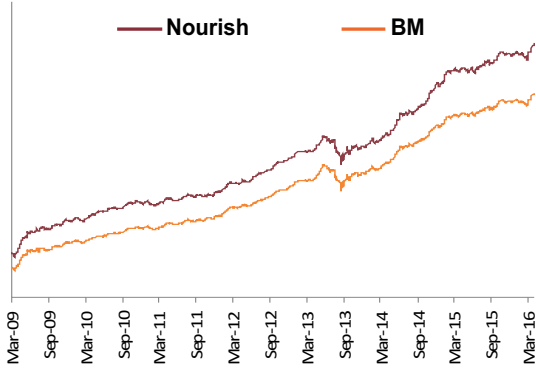
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st March 2016: ₹ 28.47

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

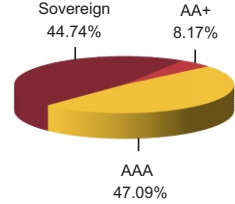
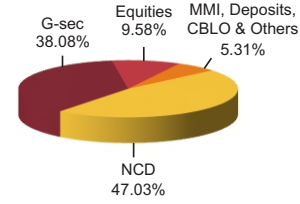
Asset held as on 31st March 2016: ₹ 11.52 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

38.08%

8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.3%	Government Of India	2040
8.15%	Government Of India	2022
7.59%	Government Of India	2026

13.52%
8.99%
6.76%
4.43%
4.38%

CORPORATE DEBT

47.03%

9.04%	Rural Electrification Corpn. Ltd.	2019
8.4%	Nuclear Power Corpn. Of India Ltd.	2028
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.6%	L&T Finance Ltd.	2016
9.37%	Power Finance Corpn. Ltd.	2024
10.7%	Indian Railway Finance Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.74%	Tata Sons Ltd.	2024
9.36%	Power Finance Corpn. Ltd.	2021
	Other Corporate Debt	

8.94%
8.89%
5.41%
4.67%
4.35%
3.68%
3.00%
2.61%
1.85%
1.81%
1.82%

Equity

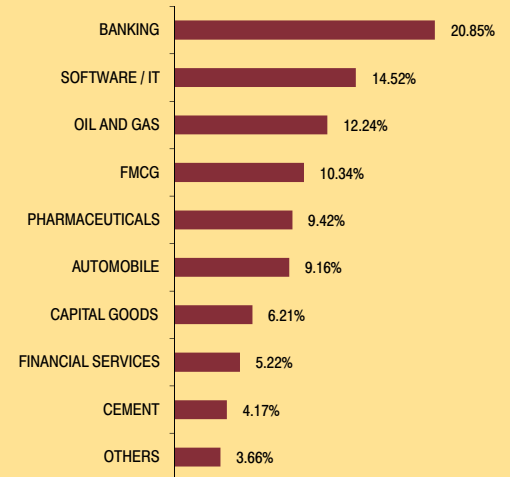
9.58%

Infosys Ltd.	0.88%
Reliance Industries Ltd.	0.67%
HDFC Bank Ltd.	0.65%
ICICI Bank Ltd.	0.63%
ITC Ltd.	0.58%
Larsen & Toubro Ltd.	0.44%
Tata Motors Ltd.	0.41%
Housing Development Finance Corpn. Ltd.	0.38%
Hindustan Unilever Ltd.	0.32%
Sun Pharmaceutical Inds. Ltd.	0.28%
Other Equity	4.35%

MMI, Deposits, CBLO & Others

5.31%

Top 10 Sectoral Allocation



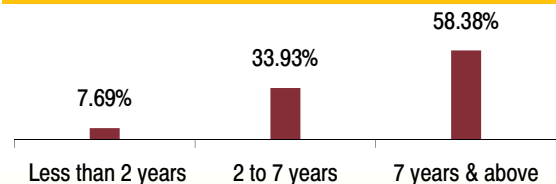
Maturity (in years)

8.93

Yield to Maturity :

8.01%

Maturity Profile



Fund Update:

Exposure to equities has slightly increased to 9.58% from 9.44% and MMI has increased to 5.31% from 4.03% on a MOM basis.

Pension Growth Fund

SFIN No.ULIF00504/03/03BSLIGROWTH109

About The Fund

Date of Inception: 18-Mar-03

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

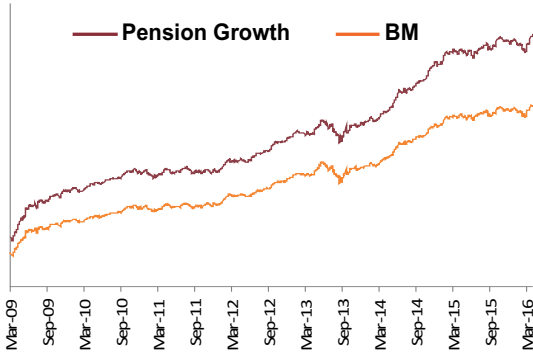
STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st March 2016: ₹ 35.29

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

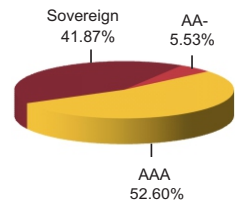
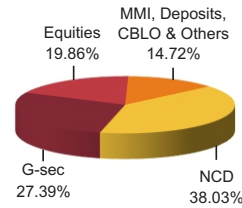
Asset held as on 31st March 2016: ₹ 27.44 Cr

FUND MANAGER: Mr. Devendra Singhvi



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

27.39%

8.33%	Government Of India	2026
8.17%	Government Of India	2044
9.23%	Government Of India	2043
8.97%	Government Of India	2030
8.24%	Government Of India	2033
8.83%	Government Of India	2023
8.3%	Government Of India	2042

9.45%

7.86%

3.93%

1.97%

1.87%

1.35%

0.95%

CORPORATE DEBT

38.03%

8.3%	Rural Electrification Corpn. Ltd.	2025
9.37%	Power Finance Corpn. Ltd.	2024
9.24%	LIC Housing Finance Ltd.	2024
9.25%	Power Grid Corpn. Of India Ltd.	2018
8.4%	Nuclear Power Corpn. Of India Ltd.	2026
9.55%	Hindalco Industries Ltd.	2022
8.7%	Power Finance Corpn. Ltd.	2025
9.7%	L&T Infra Debt Fund Limited	2024

9.50%

7.73%

7.61%

3.75%

3.73%

3.62%

1.12%

0.97%

Equity

19.86%

	Infosys Ltd.	1.96%
	Reliance Industries Ltd.	1.45%
	ITC Ltd.	1.23%
	State Bank Of India	1.02%
	HDFC Bank Ltd.	0.90%
	ICICI Bank Ltd.	0.90%
	Larsen & Toubro Ltd.	0.73%
	Divis Laboratories Ltd.	0.72%
	Sun Pharmaceutical Inds. Ltd.	0.67%
	Indusind Bank Ltd.	0.63%
	Other Equity	9.66%

Top 10 Sectoral Allocation



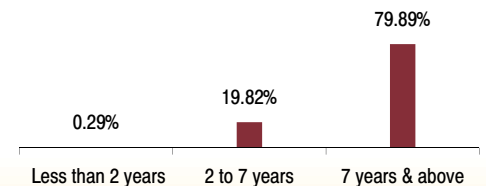
Maturity (in years)

11.85

Yield to Maturity :

8.35%

Maturity Profile



Fund Update:

Exposure to equities has increased to 19.86% from 18.44% and MMI has increased to 14.72% from 13.44% on a MOM basis.

About The Fund

Date of Inception: 12-Mar-03

OBJECTIVE: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

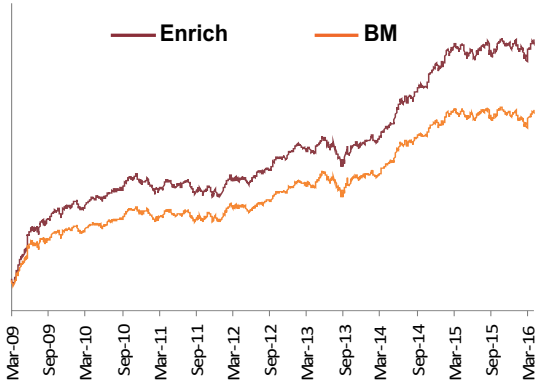
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 31st March 2016: ₹ 41.53

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

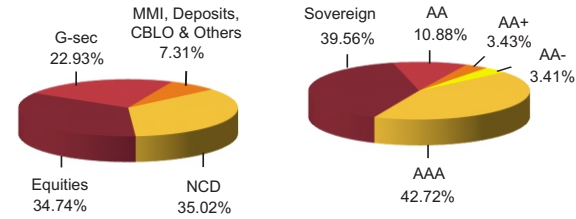
Asset held as on 31st March 2016: ₹ 150.85 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

22.93%

8.28%	Government Of India	2027
7.59%	Government Of India	2026
8.3%	Government Of India	2042
9.15%	Government Of India	2024
8.6%	Government Of India	2028

8.58%
6.69%
4.82%
1.44%
1.40%

CORPORATE DEBT

35.02%

9.25%	Power Grid Corpn. Of India Ltd.	2027
9.2%	Cholamandalam Investment And Finance Co. Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.18%	Housing Development Finance Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
9.55%	Hindalco Industries Ltd.	2022
9.37%	Power Finance Corpn. Ltd.	2024
9.24%	Rural Electrification Corpn. Ltd.	2018
10.15%	Kotak Mahindra Prime Ltd.	2017
	Other Corporate Debt	

7.10%
4.98%
2.55%
2.14%
2.01%
1.99%
1.98%
1.41%
1.36%
1.34%
8.19%

Equity

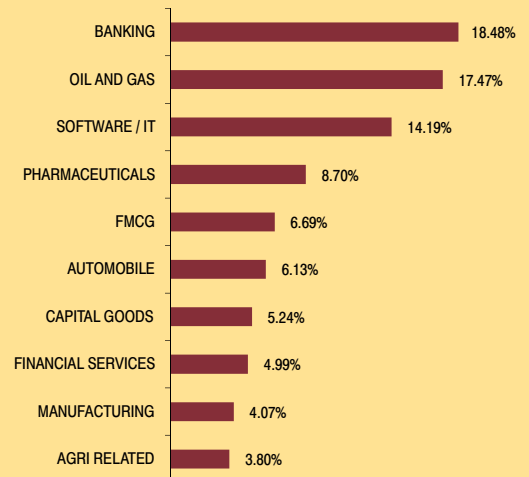
34.74%

Infosys Ltd.	2.91%
Reliance Industries Ltd.	2.55%
ITC Ltd.	1.94%
State Bank Of India	1.87%
HDFC Bank Ltd.	1.64%
ICICI Bank Ltd.	1.63%
Manpasand Beverages Limited	1.25%
Sun Pharmaceutical Inds. Ltd.	1.24%
Larsen & Toubro Ltd.	1.20%
Tata Motors Ltd.	1.13%
Other Equity	17.39%

MMI, Deposits, CBLO & Others

7.31%

Top 10 Sectoral Allocation



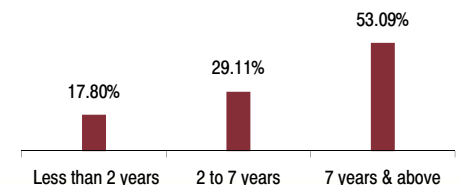
Maturity (in years)

8.82

Yield to Maturity :

8.22%

Maturity Profile



Fund Update:

Exposure to equities has increased to 34.74% from 32.10% and MMI has decreased to 7.31% from 13.89% on a MOM basis.